

**630 SCHOOL INDEBTEDNESS(Short-Term Borrowing)**

The district may incur indebtedness for school purposes only in the amount prescribed by law, based upon the state equalized valuation of the taxable property of the district.

The Board shall be authorized to secure temporary loans in accordance with state law.

LEGAL REF.:       Sections 67.03(1) Wisconsin Statutes  
                                  67.12  
                                  120.10  
                                  120.44

APPROVED:        January 14, 2002