

WISCONSIN RAPIDS PUBLIC SCHOOLS

Board of Education

510 Peach Street
Wisconsin Rapids, WI 54494
715-424-6701

www.wrps.org

BUDGET MEETING

For Fiscal Year 2019-20



June 24, 2019
6:00 p.m.

MISSION STATEMENT

Working together with home and community, we are dedicated to providing the best education for every student, enabling each to be a thoughtful, responsible contributor to a changing world.

We Believe...*each student is the first consideration of the educational process.*

We Believe...*all students can learn.*

We Believe...*learning is a life-long process.*

We Believe...*in a safe, caring, and respectful learning environment.*

We Believe...*all students should become effective citizens of the community, state, nation, and the world.*

We Believe...*meaningful home, school, and community involvement is vital to continuous improvement.*

DISTRICT DESCRIPTION AND ORGANIZATION

The School District of Wisconsin Rapids is a unified school district with an annual operating budget of \$60 million. Areas served by the District include the city of Wisconsin Rapids; the villages of Biron, Rudolph, Vesper; and all or portions of 11 surrounding townships. A half-day 4-year old Kindergarten program is offered both on-site and at a variety of community based sites. There are also seven K-5 elementary schools, one middle school serving grades 6-8, one high school serving grades 9-12, one alternative high school, as well as district wide virtual school programming offered at all grade levels.

The District has experienced declining enrollment for a number of years. Last year's student enrollment count was 5,088. The District employs 368 professional (certified) staff, 24 administrators, and 310 support personnel.

The Wisconsin Rapids Public School system has earned a solid reputation as a progressive, professional organization which has high student achievement and a low drop-out rate. Programs have been changed over the years, and continually evolve in order to best meet the needs of our students. Staff members are repeatedly recognized by both state and national organizations and agencies for their professionalism and expertise.

The District's governance structure includes a seven-member Board of Education. Members of the Board are elected to three-year terms. Current members of the Board include:

<u>Board Member</u>	<u>Office</u>	<u>Term Expires</u>
John Krings	President	2020
Mary Rayome	Vice President	2022
Larry Davis	Clerk	2021
Katie Bielski-Medina	Treasurer	2021
John Benbow, Jr.	Member	2021
Sandra Hett	Member	2020
Troy Bier	Member	2022

Under the direction of the Superintendent, the School District administration is responsible for the direction, coordination, and control of students and staff in their efforts to reach educational goals and/or the Strategic Plan adopted by the Board of Education within the guidelines established by Board policy, as well as state and federal statutes. Current members of the administrative team include:

Administration

Craig Broeren, Superintendent

Daniel Weigand, Director of Business Services

Danielle Scott, Director of Pupil Services

Steve Hepp, Assistant Director of Pupil Services

Brian Oswald, Director of Human Resources

Kathi Stebbins-Hintz, Director of Curriculum & Instruction

Jennifer Wilhorn, Asst. Director of Curriculum/Instruction & Virtual Program Administrator

Phillip Bickelhaupt, Director of Technology

Ed Allison, Director of Buildings & Grounds

Elizabeth Severson, Director of Food Services
Tim Bruns, Principal – Grant Elementary & Summer School Administrator
Tina Wallner, Principal – Grove Elementary
Kristina Miller, Principal – Howe Elementary
Penny Antell, Principal – Mead Elementary School
Roxanne Filtz, Principal – THINK Academy
Kelly Schaeffer, Principal – Washington Elementary & 4K Program Director
Julie Kolarik, Principal – Woodside Elementary
Tracy Ginter, Principal – Wis. Rapids Area Middle School
William Oswald, Assistant Principal – Wis. Rapids Area Middle School
James Oliver, Assistant Principal – Wisc. Rapids Area Middle School
Ronald Rasmussen, Principal – Lincoln High School
Nicholas Sydorowicz, Assistant Principal – Lincoln High School
Steven Thayer, Assistant Principal – Lincoln High School
Kelly Zywicki, Assistant Principal – Lincoln High School

A number of years ago, the Board of Education adopted a Strategic Plan which was developed and designed with an understanding that the educational environment is rapidly changing. In order to continue meeting the needs of our diverse learners and prepare them to compete and reach their full potential in an evolving, global economy, the District Strategic Plan continues to be a “living, working document.” The most recent version of the plan was updated and approved by the Board in February, 2019. The key objectives in the plan are as follows:

OBJECTIVE 1:

Bring content, technology, and pedagogy together to build 21st Century learners.

OBJECTIVE 2:

Develop a strand within the District’s RtI framework for student mental health and behavior which includes systemic screeners, and prevention and intervention strategies.

OBJECTIVE 3:

Continue to develop and refine implementation of Professional Learning Communities (PLCs) to analyze and investigate student achievement data specifically around the marginalized populations we serve; and to identify, implement, and engage in best instructional practices which benefit our diverse student population.

OBJECTIVE 4:

Enhance Academic and Career Planning (ACP) for all students.

OBJECTIVE 5:

Maintain buildings and properties within WRPS to continue support for evolving student programs and activities.

OBJECTIVE 6:

Ensure the safety and security of all students, personnel, and members of the public on the Wisc. Rapids Public Schools' campuses/premises.

OBJECTIVE 7:

Create a District environment that promotes healthy lifestyles for students and staff.

While under the constraints of State revenue caps since they were established in 1993, the District has also experienced declining enrollment for numerous years. As costs continue to rise, the Board has taken action each year to reduce the District budget and mitigate the impact to taxpayers through the local levy. Financial and human resources continue to be managed as economically and efficiently as possible to support student learning and maintain programming that aligns with the District mission and vision.

In April, 2017 the WRPS Board of Education took action to approve of construction/renovation projects at Lincoln High School and the Wisconsin Rapids Area Middle School which allowed for restructuring of grade levels beginning in the 2018-19 school year. Students in 9th grade moved from East Jr. High to Lincoln High School, and 8th grade students moved from East Jr. High to the Wisconsin Rapids Area Middle School. Other projects included a much-needed upgrade to the swimming pool at Lincoln High, and numerous energy efficiency improvements. A significant School Safety Grant secured for improvements to be made during the 2018-19 school year also allowed for numerous safety enhancements across the district.

The budget developed and proposed for the 2019-20 fiscal year can be found on the following pages. Included in this information is fiscal year revenue and expense summary comparisons, student enrollment trends, explanations for fund classifications, history of debt defeasance, and property value and tax levy historical data.



SUMMARY OF REVENUES AND EXPENDITURES FOR ALL FUNDS

All funds used by Wisconsin school districts must be classified into one of nine —fund types. School Districts may not need all of these fund groups at any given time. The governmental fund types currently used by the School District of Wisconsin Rapids includes the General Fund, Special Projects Fund, Debt Service Fund, and Trust Fund. The Proprietary funds used by the School District include the Food Service Fund and Community Service Fund. The funds and sub-funds used by the School District of Wisconsin Rapids are described in further detail below, as defined by the Wisconsin Department of Public Instruction.

Governmental Funds

Fund 10 General Fund

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 27 Special Education Fund

This fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this Fund. No fund balance or deficit can exist in this fund.

Fund 29 Other Special Project Funds

This fund is used to report special revenue K - 12 instructional programs not required to be discretely reported in Funds 21 or 27. Programs reported as Fund 29 include Federal Indian Education funded programs. A fund balance may exist in this fund.

Fund 38 Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

Fund 39 Referendum Approved Debt Service Funds

This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. The district may account for in such referendum approved debt service transactions in Funds 31, 32, 33, 34, 36, 37 (which are not presently assigned by DPI for reporting purposes) and/or Fund 39. If the district uses funds other than Fund 39, the district must combine and report these funds as Fund 39. A fund balance may exist in this fund.

Fund 46 Long Term Capital Improvement Trust Fund

A school board with an approved long-term capital improvement plan (minimum of 10 years) may establish a "trust" that is funded with a transfer from the general fund. The contribution from Fund 10 to Fund 46 (Long-term Capital Improvement Trust Fund) is recorded as the expenditure for shared cost and equalization aid purposes. Future expenditures from Fund 46 are not part of shared costs. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created. After the initial five year wait period is over, funds may only be used for the purposes identified in the approved long-term capital improvement plan. Fund 46 assets may not be transferred to any other school district fund.

Fund 49 Other Capital Project Funds

Used to report capital project fund activities not required to be reported in Funds 41 or 48. The district may account for in such projects in Funds 42, 43, 46, 47 (which are not presently assigned by DPI for reporting purposes) and/or Fund 49. If the district uses funds other than Fund 49, the district must combine and report these funds as Fund 49. A fund balance may exist in this fund.

Fund 73 Employee Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the district is providing such benefits by contribution to a legally established irrevocable trust.

Proprietary Funds

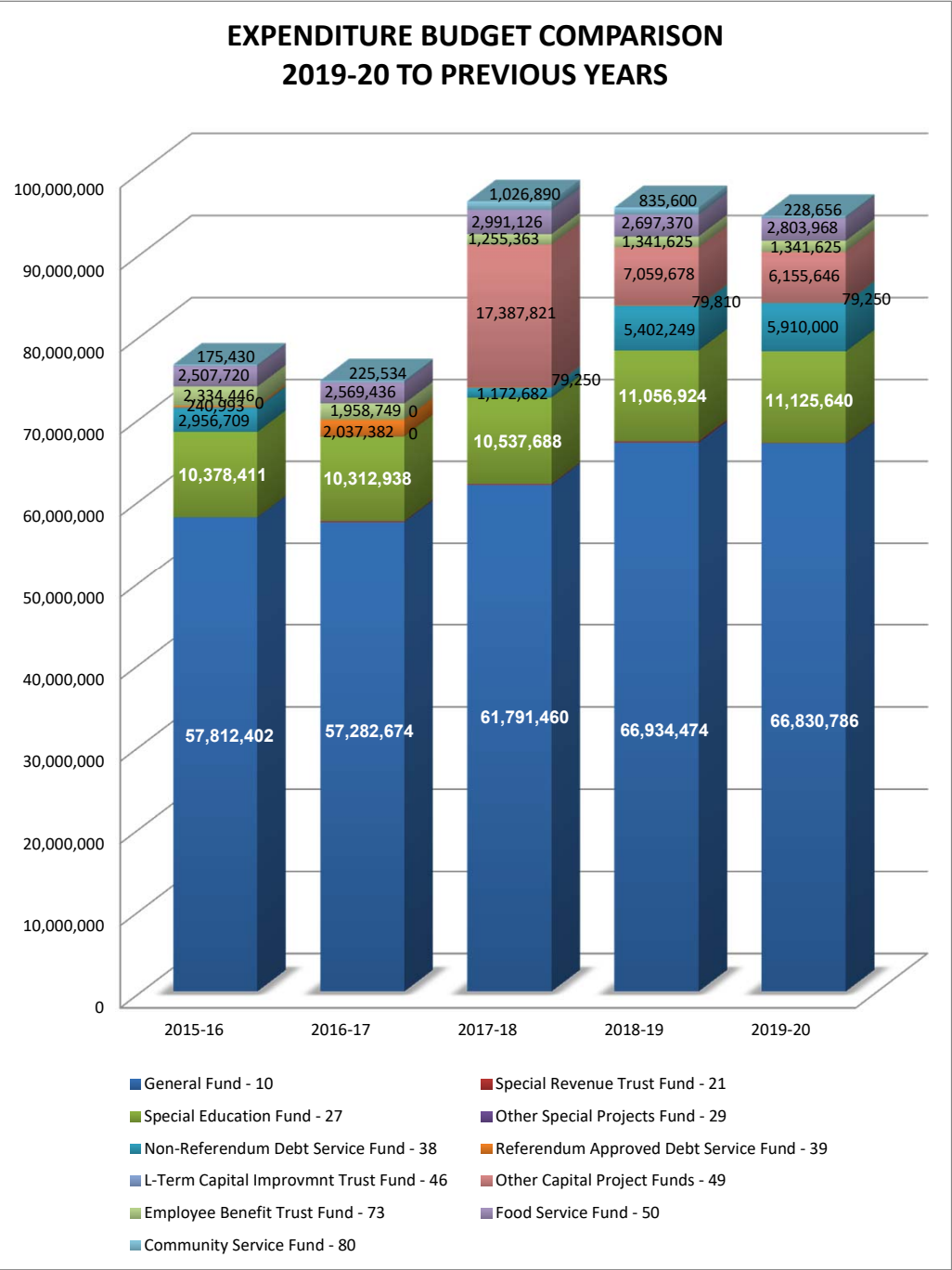
Fund 50 Food Service Fund

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund. Any food service fund deficit, resulting from elderly food services, must be eliminated by a transfer from the district's Community Service Fund. The maximum that may be transferred if the district does not have a deficit in the Food Service Fund is limited to an amount necessary to cover a current year deficit in a particular food service program (National School Lunch, Breakfast, Ala Carte, etc.)

Fund 80 Community Service Fund

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund.

Below is a graphic depiction of trends over time for each of the Governmental and Proprietary Funds showing measurable values and how each has changed in recent years.



In Year 2017-18 the General Fund - 10 included renovation of High School Girls Locker Room and Pool and Addition of New Gymnasium space for Wrestling and Gymnastics; the Other Capital Projects Fund - 49 Included the Addition of 10 classrooms and a Gymnasium at the Middle School and Heating and Ventilating renovations at Lincoln High School

In Year 2018-19 the General Fund - 10 includes installation of LED lighting in all District Facilities; the Non-Referendum Debt Fund - 38 included debt payments on the completed Middle School Addition and the District Energy Projects ;the Other Capital Projects Fund - 49 includes Heating and Ventilating renovations in all Elementary Classroom Facilities

In Year 2019-20 the Non-Referendum Debt Fund - 38 included debt payments on the completed Middle School Addition and the District Energy Projects; the Other Capital Projects Fund - 49 includes Heating and Ventilating renovations in all Elementary Classroom Facilities

GOVERNMENTAL AND PROPRIETARY FUNDS

Combined Statement of Revenues, Expenditures, and Net Position – Historical

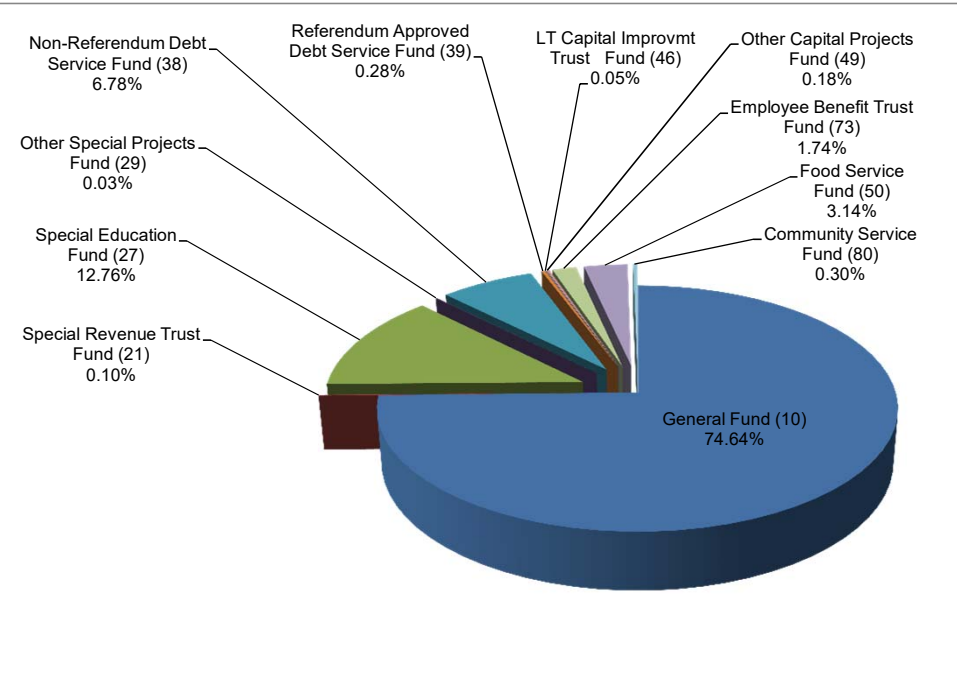
	Audited 2015-16	Audited 2016-17	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
GOVERNMENTAL FUNDS					
General Fund - 10					
Total Revenues	60,708,349	60,568,079	62,264,519	70,011,623	65,055,794
Total Expenditures	57,812,402	57,282,674	61,791,460	66,934,474	66,830,786
Excess Revenues over (under) Expenditures	2,895,947	3,285,405	473,059	3,077,149	(1,774,992)
Fund Balance - Beginning	5,546,721	8,442,668	11,728,073	12,201,132	15,278,281
Fund Balance - Ending	8,442,668	11,728,073	12,201,132	15,278,281	13,503,289
Special Revenue Trust Fund - 21					
Total Revenues	58,152	117,661	90,676	109,042	82,665
Total Expenditures	35,720	106,079	102,510	177,448	82,665
Excess Revenues over (under) Expenditures	22,432	11,582	(11,834)	(68,406)	0
Fund Balance - Beginning	46,226	68,658	80,240	68,406	0
Fund Balance - Ending	68,658	80,240	68,406	0	0
Special Education Fund - 27					
Total Revenues	10,378,411	10,312,938	10,537,688	11,056,924	11,125,640
Total Expenditures	10,378,411	10,312,938	10,537,688	11,056,924	11,125,640
Excess Revenues over (under) Expenditures	0	0	0	0	0
Fund Balance - Beginning	0	0	0	0	0
Fund Balance - Ending	0	0	0	0	0
Other Special Projects Fund - 29					
Total Revenues	4,973	14,948	19,155	23,551	23,551
Total Expenditures	4,973	14,948	19,155	23,551	23,551
Excess Revenues over (under) Expenditures	0	0	0	0	0
Fund Balance - Beginning	0	0	0	0	0
Fund Balance - Ending	0	0	0	0	0
Non-Referendum Debt Service Fund - 38					
Total Revenues	1,834,385	0	1,172,682	5,402,249	5,910,000
Total Expenditures	2,956,709	0	1,172,682	5,402,249	5,910,000
Excess Revenues over (under) Expenditures	(1,122,324)	0	(0)	0	0
Fund Balance - Beginning	1,122,324	0	0	0	0
Fund Balance - Ending	0	0	0	0	0
Referendum Approved Debt Service Fund - 39					
Total Revenues	531,853	2,000,300	298,909	243,453	244,000
Total Expenditures	240,993	2,037,382	79,250	79,810	79,250
Excess Revenues over (under) Expenditures	290,860	(37,082)	219,659	163,643	164,750
Fund Balance - Beginning	1,565,909	1,856,769	1,819,687	2,039,346	2,202,989
Fund Balance - Ending	1,856,769	1,819,687	2,039,346	2,202,989	2,367,739
Long Term Capital Improvement Trust Fund - 46					
Total Revenues	25,071	42,991	4,801	44,400	44,400
Total Expenditures	0	0	0	0	0
Excess Revenues over (under) Expenditures	25,071	42,991	4,801	44,400	44,400
Fund Balance - Beginning	25,007	50,078	93,069	97,870	142,270
Fund Balance - Ending	50,078	93,069	97,870	142,270	186,670
Other Capital Project Funds - 49					
Total Revenues	0	0	30,214,739	228,406	160,000
Total Expenditures	0	0	17,387,821	7,059,678	6,155,646
Excess Revenues over (under) Expenditures	0	0	12,826,918	(6,831,272)	(5,995,646)
Fund Balance - Beginning	0	0	0	12,826,918	5,995,646
Fund Balance - Ending	0	0	12,826,918	5,995,646	0
Employee Benefit Trust Fund - 73					
Total Revenues	2,380,000	2,138,247	1,322,451	1,518,849	1,519,000
Total Expenditures	2,334,446	1,958,749	1,255,363	1,341,625	1,341,625
Excess Revenues over (under) Expenditures	45,554	179,498	67,088	177,224	177,375
Fund Balance - Beginning	1,665,343	1,710,897	1,890,395	1,957,483	2,134,707
Fund Balance - Ending	1,710,897	1,890,395	1,957,483	2,134,707	2,312,082
PROPRIETARY FUNDS					
Food Service Fund - 50					
Total Revenues	2,630,729	2,599,374	2,585,166	2,733,089	2,733,100
Total Expenditures	2,507,720	2,569,436	2,991,126	2,697,370	2,803,968
Excess Revenues over (under) Expenditures	123,009	29,938	(405,960)	35,719	(70,868)
Fund Balance - Beginning	880,610	1,003,619	1,033,557	627,597	663,316
Fund Balance - Ending	1,003,619	1,033,557	627,597	663,316	592,448
Community Service Fund - 80					
Total Revenues	255,734	164,514	994,797	728,578	261,000
Total Expenditures	175,430	225,534	1,026,890	835,600	228,656
Excess Revenues over (under) Expenditures	80,304	(61,020)	(32,093)	(107,022)	32,344
Fund Balance - Beginning	277,668	357,972	296,952	264,859	157,837
Fund Balance - Ending	357,972	296,952	264,859	157,837	190,181
TOTAL REVENUES AND OTHER FINANCING SOURCES - ALL FUNDS					
All Funds	78,807,657	77,959,052	109,505,583	92,100,164	87,159,150
Interfund Transfers In - All Funds	8,330,847	6,470,374	7,795,561	12,738,672	7,124,519
Refinancing Revenues	0	0	0	0	0
Net Total Revenues - All Funds	70,476,810	71,488,678	101,710,022	79,361,492	80,034,631
Percentage Change from Prior Year	0.92%	1.44%	42.27%	-21.97%	0.85%
TOTAL EXPENDITURES AND OTHER FINANCING USES - ALL FUNDS					
All Funds	76,446,804	74,507,740	96,363,945	95,608,729	94,581,787
Interfund Transfers Out - All Funds	8,330,847	6,470,374	7,795,561	12,738,672	7,124,519
Refinancing Expenditures	0	0	0	0	0
Net Total Expenditures - All Funds	68,115,957	68,037,366	88,568,384	82,870,057	87,457,268
Percentage Change from Prior Year	2.87%	-0.12%	30.18%	-6.43%	5.54%
NET TOTAL ALL FUNDS (Less Interfund Transfers and Refinancing)					
Net Total Revenues - All Funds	70,476,810	71,488,678	101,710,022	79,361,492	80,034,631
Net Total Expenditures - All Funds	68,115,957	68,037,366	88,568,384	82,870,057	87,457,268
Excess Revenues over (under) Expenditures	2,360,853	3,451,312	13,141,638	(3,508,565)	(7,422,637)
Fund Balance - Beginning	11,129,808	13,490,661	16,941,973	30,083,611	26,575,046
Fund Balance - Ending	13,490,661	16,941,973	30,083,611	26,575,046	19,152,409

GOVERNMENTAL AND PROPRIETARY FUNDS

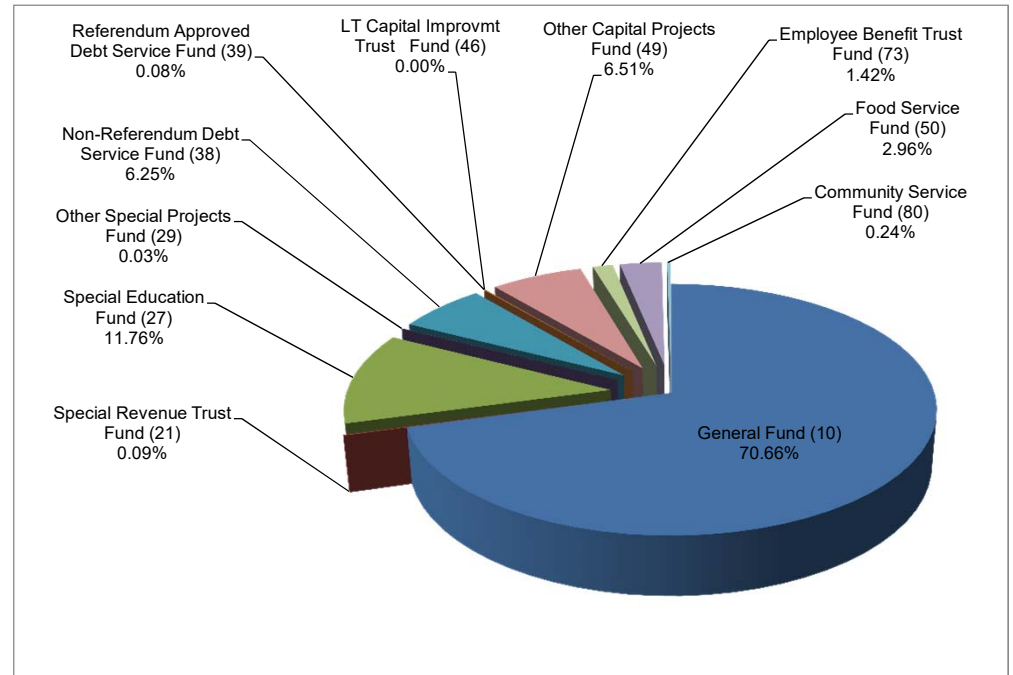
Combined Statement of Revenues, Expenditures, and Net Position
2019-20

	GOVERNMENTAL FUNDS												PROPRIETARY FUNDS	
	Net Total All Funds (Less Transfers & Refinancing)	Interfund Transfers & Refinancing	General Fund (10)	Special Revenue Trust Fund (21)	Special Education Fund (27)	Other Special Projects Fund (29)	Non-Referendum Debt Service Fund (38)	Referendum Approved Debt Service Fund (39)	LT Capital Improvmt Trust Fund (46)	Other Capital Projects Fund (49)	Employee Benefit Trust Fund (73)	Food Service Fund (50)	Community Service Fund (80)	
Total Revenues	80,034,631	7,124,519	65,055,794	82,665	11,125,640	23,551	5,910,000	244,000	44,400	160,000	1,519,000	2,733,100	261,000	
Total Expenditures	87,457,268	7,124,519	66,830,786	82,665	11,125,640	23,551	5,910,000	79,250	0	6,155,646	1,341,625	2,803,968	228,656	
Excess Revenues over (under) Expenditure	(7,422,637)	0	(1,774,992)	0	0	0	0	164,750	44,400	(5,995,646)	177,375	(70,868)	32,344	
Fund Balance - Beginning	26,575,046	0	15,278,281	0	0	0	(0)	2,202,989	142,270	5,995,646	2,134,707	663,316	157,837	
Fund Balance - Ending	19,152,409	0	13,503,289	0	0	0	(0)	2,367,739	186,670	0	2,312,082	592,448	190,181	

2019-20 REVENUE (ALL FUNDS)



2019-20 EXPENDITURES (ALL FUNDS)



ANNUAL BUDGET SUMMARY

PUBLIC NOTICE TO ELECTORS OF THE SCHOOL DISTRICT OF WISCONSIN RAPIDS

Notice is hereby given as required by S.65.90 Wisconsin Statutes, to the qualified electors of the School District of Wisconsin Rapids, City of Wisconsin Rapids, Villages of Biron, Rudolph, and Vesper, Towns of Arpin, Grand Rapids, Hansen, Saratoga, Seneca, Sherry, and Sigel, Wood County - Towns of Carson, Grant and Plover, Portage County, that the budget hearing to review the 2019-20 School District Budget will be held at the Board of Education Offices, 510 Peach Street, on Monday, June 24, 2019, at 6:00 p.m. All accounts are used in the manner prescribed by the Department of Public Instruction, which is a Modified Accrual Basis of Accounting. Copies of the budget are available for review during normal working hours at the Board of Education Offices, 510 Peach Street.

	Audited 2017-18	Projected 2018-19	Proposed 2019-20
General Fund - 10			
Total Revenues	62,264,519	70,011,623	65,055,794
Total Expenditures	61,791,460	66,934,474	66,830,786
Fund Balance - Ending	12,201,132	15,278,281	13,503,289
Special Projects Fund - 20			
Total Revenues	10,647,519	11,189,517	11,231,856
Total Expenditures	10,659,353	11,257,923	11,231,856
Fund Balance - Ending	68,406	0	0
Debt Service Fund - 30			
Total Revenues	1,471,591	5,645,702	6,154,000
Total Expenditures	1,251,932	5,482,059	5,989,250
Fund Balance - Ending	2,039,346	2,202,989	2,367,739
Capital Improvement Fund - 40			
Total Revenues	30,219,540	272,806	204,400
Total Expenditures	17,387,821	7,059,678	6,155,646
Fund Balance - Ending	12,924,788	6,137,916	186,670
Food Service Fund - 50			
Total Revenues	2,585,166	2,733,089	2,733,100
Total Expenditures	2,991,126	2,697,370	2,803,968
Fund Balance - Ending	627,597	663,316	592,448
Community Service Fund - 80			
Total Revenues	994,797	728,578	261,000
Total Expenditures	1,026,890	835,600	228,656
Fund Balance - Ending	264,859	157,837	190,181
Tax Levy			
General Fund - 10	21,812,198	23,170,371	22,349,258
Property Tax Chargebacks	1,019	3,105	3,122
Non-Referendum Debt Fund - 38	0	0	0
Debt Service Fund - 39	268,634	240,453	1,871,302
Community Service Fund - 80	987,909	685,252	240,000
Total School Levy	23,069,760	24,099,181	24,463,682
Percentage Change from Prior Year	0.00%	4.46%	1.51%

Note: The 60 (Agency) & 70 (Trust Funds) series funds are "fiduciary" funds. Presentation of these funds has been removed from the adoption and notice formats to agree with GASB 34 requirements.

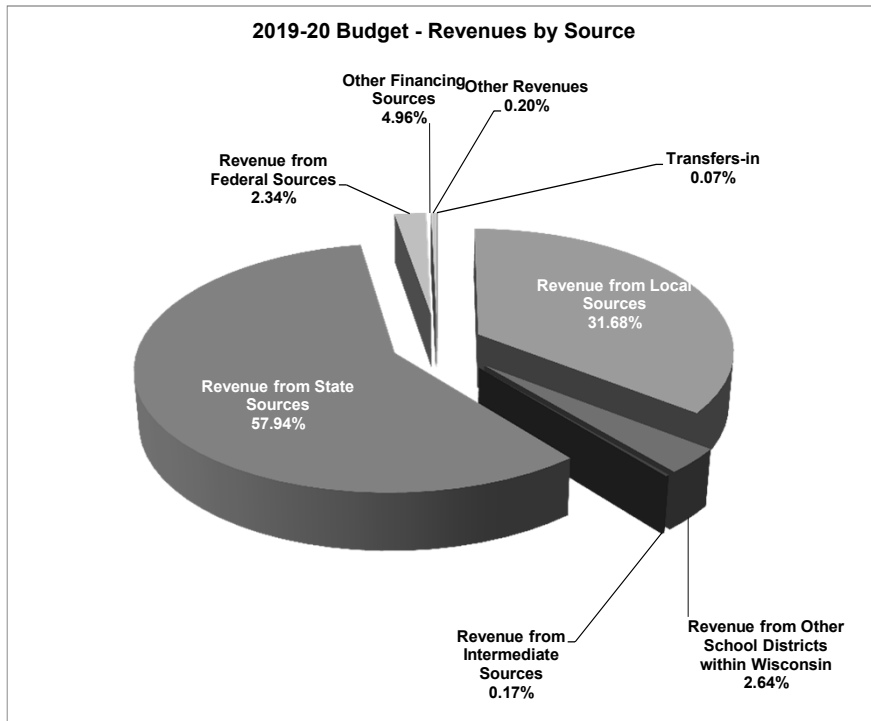
GENERAL FUND 10

REVENUES BY SOURCE

In 1993, the Wisconsin legislature enacted State Statute 121.90, commonly referred to as Revenue Limits, limiting the amount of revenue a school district may raise from the combination of state aid and the local property tax levy. This limit begins with the prior year's revenue limit authority and adjusts for such factor and enrollment averages, levy exemptions, and a per student amount as approved in the states biennium budget.

General state aid and local property tax provide the largest portion of General Fund revenues, comprising 83.78% of budgeted General Fund revenue. The increase in Other Financing Sources is due to a property insurance settlement for hail damage.

	2015-16 Audited	2016-17 Audited	2017-18 Audited	2018-19 Budgeted	2019-20 Proposed
Transfers-in	40,267	35,533	32,810	32,810	32,810
Revenue from Local Sources	22,424,910	21,486,375	22,451,564	23,925,970	23,104,874
Revenue from Other School Districts within Wisconsin	1,365,481	1,695,430	1,782,420	2,183,278	2,183,278
Revenue from Intermediate Sources	109,814	108,644	139,946	141,446	141,446
Revenue from State Sources	34,135,180	35,443,917	36,103,414	38,664,391	37,846,553
Revenue from Federal Sources	1,633,688	1,681,174	1,487,563	1,496,190	1,496,190
Other Financing Sources	740,145	4,226	3,470	3,320,365	3,470
Other Revenues	258,864	112,780	263,332	247,173	247,173
Total Revenue - General Fund 10	60,708,349	60,568,079	62,264,519	70,011,623	65,055,794



GENERAL FUND 10

REVENUES BY SOURCE

	2015-16 Audited	2016-17 Audited	2017-18 Audited	2018-19 Budgeted	2019-20 Proposed
Transfers-in					
Transfers from Special Education Fund	40,267	35,533	32,810	32,810	32,810
	40,267	35,533	32,810	32,810	32,810

GENERAL FUND 10

REVENUES BY SOURCE - (Continued)

	2015-16	2016-17	2017-18	2018-19	2019-20
	Audited	Audited	Audited	Budgeted	Proposed
Revenue from Local Sources					
Property Tax	21,889,578	20,952,127	21,812,198	23,170,371	22,349,258
Property Tax Chargeback	341	8,019	1,019	3,105	3,122
Mobile Home Tax	46,122	42,290	40,209	46,678	46,678
Payment for Services	25,030	23,074	53,359	20,520	20,520
Non-Capital Sales	11,025	8,540	1,743	2,837	2,837
School Activity Income	53,952	57,264	51,752	55,929	55,929
Interest on Investments	36,657	80,295	208,394	297,249	297,249
Other Revenue from Local Sources	362,205	314,766	282,890	329,281	329,281
	22,424,910	21,486,375	22,451,564	23,925,970	23,104,874
Revenue from Other School Districts within Wisconsin					
Payment for Services	1,365,481	1,695,430	1,782,420	2,183,278	2,183,278
	1,365,481	1,695,430	1,782,420	2,183,278	2,183,278
Revenue from Intermediate Sources					
Other Intermediate Sources	109,814	108,644	139,946	141,446	141,446
	109,814	108,644	139,946	141,446	141,446
Revenue from State Sources					
Transportation Aid	147,169	149,686	140,694	134,629	134,629
Library Aid	250,937	217,639	235,895	242,046	242,046
Bilingual Bicultural Aid	52,775	33,449	27,644	26,296	26,296
Equalization Aid	31,027,347	31,919,672	31,684,352	32,797,797	32,154,584
Special Projects Grants	95,660	116,729	110,667	164,612	164,612
SAGE Grant (Student Achievement Guarantee in Ed)	1,574,465	1,584,497	1,493,053	1,665,353	1,665,353
Other State Revenue Through Local Governments	22,672	23,578	22,468	22,131	22,131
Other Revenue - Computer Aid	174,826	134,370	136,345	185,274	185,274
Other Revenue - Per Pupil Aid	765,750	1,261,500	2,250,450	3,250,380	3,250,380
Other State Revenue	23,579	2,797	1,846	175,873	1,248
	34,135,180	35,443,917	36,103,414	38,664,391	37,846,553
Revenue from Federal Sources					
Vocational Education Aid	45,066	49,240	48,649	48,939	48,939
Special Projects Grants	358,603	378,526	308,278	228,924	228,924
ESEA Title I	1,015,916	1,131,262	996,232	909,839	909,839
Other Federal Revenue Through Local Governm	1,400	1,400	1,400	1,400	1,400
Other Federal Revenue Through State	212,703	120,746	133,004	307,088	307,088
	1,633,688	1,681,174	1,487,563	1,496,190	1,496,190
Other Financing Sources					
Insurance on Fixed Assets	512,125	4,226	3,470	3,320,365	3,470
Capital Lease	228,020	-	-	-	-
	740,145	4,226	3,470	3,320,365	3,470
Other Revenues					
Adjustments	616	961	2,793	2,924	2,924
Premium on Short-Term Debt	2,387	145	-	-	-
Refund of Disbursement	178,298	90,011	129,708	209,447	209,447
Refund of Disbursement - Insurance Dividends	68,798	13,733	127,714	28,533	28,533
Refund of Disbursement - Microsoft Settlement	-	-	-	-	-
Refund of Disbursement - Prior Year Unpaid Taxes	-	3,581	-	636	636
Other Miscellaneous	8,765	4,349	3,117	5,633	5,633
	258,864	112,780	263,332	247,173	247,173
Total Revenue - General Fund 10	60,708,349	60,568,079	62,264,519	70,011,623	65,055,794

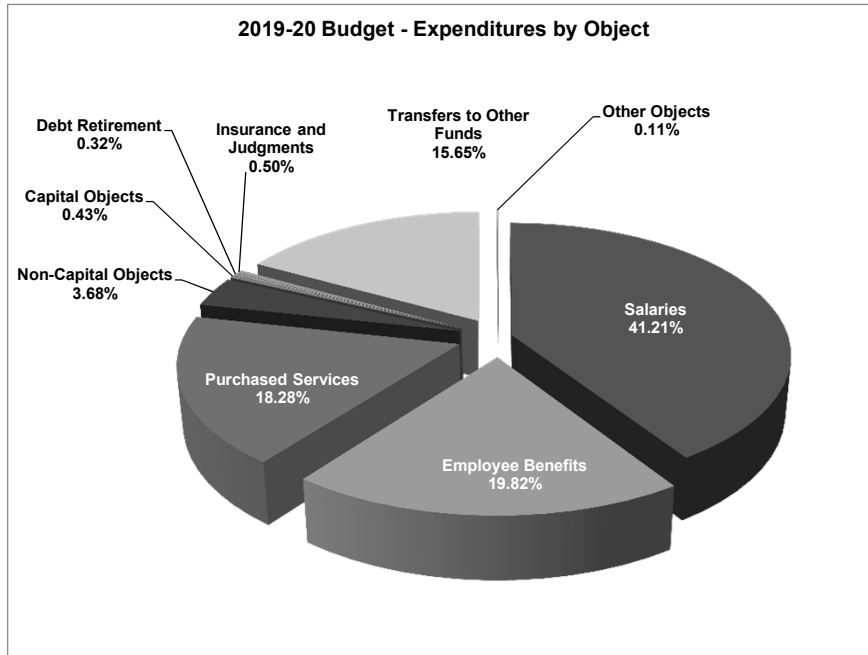
GENERAL FUND 10

EXPENDITURES BY OBJECT

The General Fund is used to account for the majority of the School Districts financial activity. Funds not accounted for in the General Fund are accounted for in other funds as prescribed by the Wisconsin Department of Public

Salaries and employee benefits consume the largest portion of the General Fund expenditures. Salaries and employee benefits combined (directly or indirectly through transfers to other funds) account for 75.90% of the general fund budget.

	2015-16	2016-17	2017-18	2018-19	2019-20
	Audited	Audited	Audited	Budgeted	Proposed
Salaries	27,079,238	26,182,535	26,325,404	26,581,930	27,230,529
Employee Benefits	11,565,656	11,940,094	11,805,710	12,240,869	13,097,681
Purchased Services	7,522,138	9,641,389	12,657,050	12,074,613	12,074,613
Non-Capital Objects	1,920,890	1,857,580	2,353,764	2,427,700	2,427,700
Capital Objects	775,861	568,514	181,208	286,136	286,136
Debt Retirement	224,916	153,213	206,765	213,655	89,020
Insurance and Judgments	351,861	432,775	408,675	328,500	328,500
Transfers to Other Funds	8,290,580	6,434,840	7,762,751	12,705,862	11,221,398
Other Objects	81,262	71,734	90,133	74,209	74,209
Total Expenditures - General Fund 10	57,812,402	57,282,674	61,791,460	66,933,474	66,829,786



GENERAL FUND 10

EXPENDITURES BY OBJECT

	2015-16	2016-17	2017-18	2018-19	2019-20
	Audited	Audited	Audited	Budgeted	Proposed
Salaries	27,079,238	26,182,535	26,325,404	26,581,930	27,230,529
Employee Benefits					
Retirement	3,619,396	3,255,010	2,568,456	2,649,875	2,714,532
Social Security	1,960,934	1,872,813	1,878,390	1,891,905	1,938,067
Life Insurance	67,800	49,457	50,926	46,334	47,465
Health Insurance	5,554,396	6,414,819	6,911,264	7,218,695	7,931,456
Dental Insurance	274,505	249,767	263,578	268,142	297,638
Disability Insurance	50,452	56,718	90,674	106,747	109,352
Other Benefits	38,173	41,510	42,422	59,171	59,171
	11,565,656	11,940,094	11,805,710	12,240,869	13,097,681

GENERAL FUND 10

EXPENDITURES BY OBJECT - (Continued)

	2015-16	2016-17	2017-18	2018-19	2019-20
	Audited	Audited	Audited	Budgeted	Proposed
Purchased Services					
Personal Services	612,825	2,434,240	1,388,113	2,701,521	2,701,521
Property Services	959,850	824,362	4,280,371	1,203,578	1,203,578
Gas for Heat	224,369	251,117	264,394	290,295	290,295
Electricity	629,859	655,569	658,586	576,093	576,093
Water	87,068	90,965	84,286	93,718	93,718
Sewage	69,334	70,452	66,896	44,556	44,556
Storm-Water Assessment	23,320	23,839	24,111	26,935	26,935
Pupil Transportation	2,614,457	2,587,024	2,653,610	2,742,730	2,742,730
Employee Travel	62,791	73,584	72,626	73,104	73,104
Vehicle Fuel	21,017	23,078	23,659	22,349	22,349
Communication	150,028	170,116	190,963	198,217	198,217
Information Technology	65,702	93,934	118,387	385,887	385,887
Payment for Services - 4K Sites	417,454	368,767	288,375	376,233	376,233
Tuition Payments to other School Districts	1,345,399	1,701,299	1,902,518	2,229,851	2,229,851
Payment to Municipalities	-	1,365	91,000	90,859	90,859
Payment to CESA	25,022	22,606	18,072	32,147	32,147
Payment to State	206,125	239,462	526,149	977,486	977,486
Payment to Technical College	7,518	9,610	4,934	9,054	9,054
	7,522,138	9,641,389	12,657,050	12,074,613	12,074,613
Non-Capital Objects					
Instructional Supplies	395,941	405,450	398,820	600,983	600,983
Office Supplies	7,933	8,388	6,128	9,144	9,144
Maintenance Supplies	221,070	251,918	218,066	249,670	249,670
Health Supplies	3,516	3,246	4,145	2,894	2,894
Other School Supplies	223,039	223,422	207,423	208,330	208,330
Maintenance Hardware	4,319	4,029	45,191	8,208	8,208
Library Books	81,480	83,259	246,767	182,396	182,396
Newspapers	989	578	1,490	213	213
Periodicals	4,148	4,712	6,744	7,973	7,973
Instructional Computer Software	40,760	53,659	37,347	503	503
Library Equipment	-	10,983	59,643	-	-
Other Media	294,262	275,799	353,060	64,305	64,305
Non-Capital Equipment	239,774	261,838	540,838	223,712	223,712
Building Components	45,289	35,977	36,947	32,149	32,149
Textbooks	203,247	64,339	115,221	270,584	270,584
Non-Instructional Computer Software	152,562	168,059	73,573	563,368	563,368
Professional Library Material	2,561	1,924	2,361	3,268	3,268
	1,920,890	1,857,580	2,353,764	2,427,700	2,427,700
Capital Objects					
Building Components	54,234	-	14,391	27,605	27,605
Equipment Purchase - Addition	635,662	516,151	96,656	236,931	236,931
Equipment Purchase - Replacement	81,659	46,883	66,169	21,600	21,600
Equipment Rental	610	1,349	2,984	-	-
Vehicle Rental	3,696	4,131	1,008	-	-
	775,861	568,514	181,208	286,136	286,136
Debt Retirement					
Capital Lease	124,402	88,632	85,627	74,888	74,888
Interest - Temporary Note	98,815	58,845	104,443	124,635	-
Other Debt Related Costs	1,699	5,736	16,695	14,132	14,132
	224,916	153,213	206,765	213,655	89,020
Insurance and Judgments					
District Insurance	350,508	432,605	406,443	324,152	324,152
Judgements and Settlements	1,000	-	720	-	-
Unemployment Payments	353	170	1,512	4,348	4,348
	351,861	432,775	408,675	328,500	328,500

GENERAL FUND 10

EXPENDITURES BY OBJECT - (Continued)

	2015-16	2016-17	2017-18	2018-19	2019-20
	Audited	Audited	Audited	Budgeted	Proposed
Transfers to Other Funds					
Transfer to Special Education Fund (1)	6,433,773	6,392,119	6,586,557	7,260,613	6,849,564
Transfer to Non-Referendum Debt Fund (2)	1,831,807	-	1,172,682	5,402,249	4,328,834
Transfer to Referendum Debt Fund (3)	-	-	-	-	-
Transfer to Long-Term Capital Sinking Fund (4)	25,000	42,721	3,512	43,000	43,000
	8,290,580	6,434,840	7,762,751	12,705,862	11,221,398
Other Objects					
Dues and Fees	73,243	69,412	86,911	72,678	72,678
Cash and Other Adjustments	-	-	100	-	-
Refund of Prior Year Revenue	8,019	2,322	3,122	1,531	1,531
	81,262	71,734	90,133	74,209	74,209
Total Expenditures - General Fund 10	57,812,402	57,282,674	61,791,460	66,933,474	66,829,786

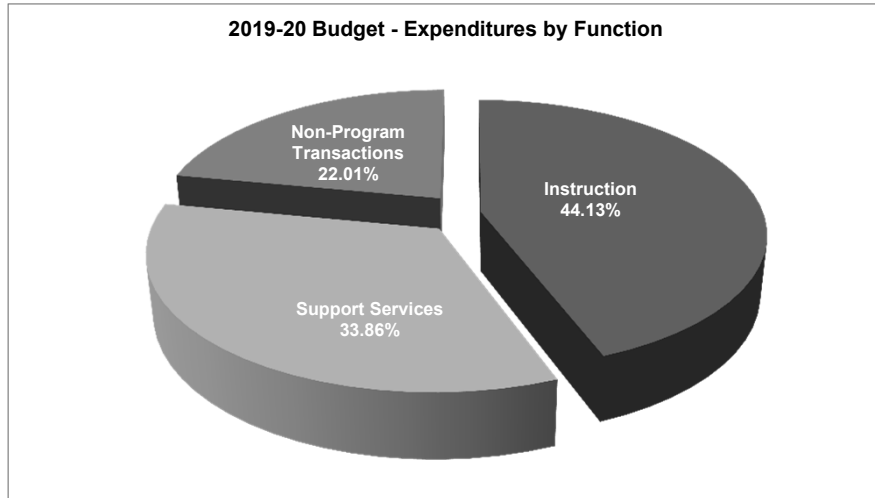
- (1) Special Education expenditures are recorded in the Special Education Fund 27. A transfer from the General Fund 10 is made to cover Special Education costs not covered by Federal and State funding for Special Education.
- (2) Costs to repay a bonds issued to fund an addition to the Middle School and District wide Energy Projects are recorded in the Non-Referendum Debt Fund 38. A transfer from the General Fund 10 is made to cover a portion of those costs.
- (3) Referendum Debt Service Fund 39 costs may be covered with a transfer from the General Fund 10.
- (4) Funds have been deposited into a Capital Projects Sinking Fund beginning in April 2015. Funds will not be accessible until April 2020 for projects identified in the Board approved Long-Term Capital Improvement Plan.

GENERAL FUND 10

EXPENDITURES BY FUNCTION

Direct student instruction makes up 56.49% of the total General Fund 10 budget. This includes funds transferred from the General Fund 10 to the Special Education Fund 27 to cover teacher salaries not covered by Federal or State Special Education funding.

	2015-16 Audited	2016-17 Audited	2017-18 Audited	2018-19 Budgeted	2019-20 Proposed
Instruction	28,276,078	27,291,968	27,267,192	28,565,745	29,490,598
Support Services	19,704,077	21,640,297	23,989,226	22,177,139	22,633,062
Non-Program Transactions	9,832,247	8,350,409	10,535,042	16,190,590	14,706,126
Total Expenditures - General Fund 10	57,812,402	57,282,674	61,791,460	66,933,474	66,829,786



GENERAL FUND 10

EXPENDITURES BY FUNCTION

	2015-16 Audited	2016-17 Audited	2017-18 Audited	2018-19 Budgeted	2019-20 Proposed
Instruction					
Undifferentiated Curriculum	10,847,058	10,073,243	10,005,863	10,273,248	10,617,341
Regular Curriculum	13,244,691	13,108,444	13,178,321	13,962,858	14,393,421
Vocational Curriculum	1,453,758	1,396,694	1,445,770	1,492,496	1,542,924
Physical Curriculum	1,707,528	1,615,400	1,505,399	1,623,608	1,687,032
Co-Curricular Activities	576,884	592,950	606,582	642,708	655,437
Other Special Needs	446,159	505,237	525,257	570,827	594,443
	28,276,078	27,291,968	27,267,192	28,565,745	29,490,598
Support Services					
Pupil Services	2,143,374	2,197,479	2,218,486	2,267,190	2,354,813
Instructional Staff Services	2,517,383	2,666,410	2,666,629	2,747,521	2,835,056
General Administration	863,124	811,844	835,180	735,894	760,165
School Building Administration	2,795,708	2,956,493	2,876,646	2,666,630	2,767,804
Business Administration	9,088,236	10,901,862	13,315,794	10,672,293	10,792,278
Central Services	1,705,465	1,511,099	1,423,976	1,580,430	1,582,434
Insurance and Judgments	358,361	438,091	414,050	333,861	333,861
Debt Service	224,916	153,213	206,765	114,804	114,804
Other Support Services	7,510	3,806	31,700	1,058,516	1,091,847
	19,704,077	21,640,297	23,989,226	22,177,139	22,633,062
Non-Program Transactions					
Transfers to Another Fund	8,290,580	6,434,840	7,762,751	12,705,862	11,221,398
Purchased Instructional Services	1,533,648	1,913,247	2,769,070	3,483,197	3,483,197
Other Non-Program Transactions	8,019	2,322	3,221	1,531	1,531
	9,832,247	8,350,409	10,535,042	16,190,590	14,706,126
Total Expenditures - General Fund 10	57,812,402	57,282,674	61,791,460	66,933,474	66,829,786

Recommended Format for Budget Adoption

This format is recommended by the Wisconsin Department of Public Instruction for budget adoption.

BUDGET ADOPTION 2019-2020			
GENERAL FUND (FUND 10)	Audited 2017-2018	Projected 2018-2019	Proposed 2019-2020
Beginning Fund Balance (Account 930 000)	11,728,073	12,201,132	15,279,281
Ending Fund Balance, Nonspendable (Acct. 935 000)	0	0	0
Ending Fund Balance, Restricted (Acct. 936 000)	0	0	0
Ending Fund Balance, Committed (Acct. 937 000)	12,201,132	15,279,281	13,505,289
Ending Fund Balance, Assigned (Acct. 938 000)	0	0	0
Ending Fund Balance, Unassigned (Acct. 939 000)	0	0	0
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	12,201,132	15,279,281	13,505,289
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	32,810	32,810	32,810
Local Sources			
210 Taxes	21,853,426	23,220,154	22,399,058
240 Payments for Services	53,359	20,520	20,520
260 Non-Capital Sales	1,743	2,837	2,837
270 School Activity Income	51,752	55,929	55,929
280 Interest on Investments	208,394	297,249	297,249
290 Other Revenue, Local Sources	282,890	329,281	329,281
Subtotal Local Sources	22,451,564	23,925,970	23,104,874
Other School Districts Within Wisconsin			
310 Transit of Aids	0	0	0
340 Payments for Services	1,782,420	2,183,278	2,183,278
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	1,782,420	2,183,278	2,183,278
Other School Districts Outside Wisconsin			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
Intermediate Sources			
510 Transit of Aids	0	0	0
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	139,946	141,446	141,446
Subtotal Intermediate Sources	139,946	141,446	141,446
State Sources			
610 State Aid -- Categorical	404,233	402,971	402,971
620 State Aid -- General	31,684,352	32,797,797	32,154,584
630 DPI Special Project Grants	110,667	164,612	164,612
640 Payments for Services	0	0	0
650 Student Achievement Guarantee in Education (SAGE Grant)	1,493,053	1,665,353	1,665,353
660 Other State Revenue Through Local Units	22,468	22,131	22,131
690 Other Revenue	2,388,641	3,611,527	3,436,902
Subtotal State Sources	36,103,414	38,664,391	37,846,553

Recommended Format for Budget Adoption

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BUDGET ADOPTION 2019-2020			
GENERAL FUND (FUND 10)	Audited 2017-2018	Projected 2018-2019	Proposed 2019-2020
REVENUES & OTHER FINANCING SOURCES			
<i>Federal Sources</i>			
710 Transit of Aids	48,649	48,939	48,939
720 Impact Aid	0	0	0
730 DPI Special Project Grants	308,278	228,924	228,924
750 IASA Grants	996,232	909,839	909,839
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400
780 Other Federal Revenue Through State	133,004	307,088	307,088
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	1,487,563	1,496,190	1,496,190
<i>Other Financing Sources</i>			
850 Reorganization Settlement	0	0	0
860 Compensation, Fixed Assets	3,470	3,320,365	3,470
870 Long-Term Obligations	0	0	0
Subtotal Other Financing Sources	3,470	3,320,365	3,470
<i>Other Revenues</i>			
960 Adjustments	2,793	2,924	2,924
970 Refund of Disbursement	257,422	238,616	238,616
980 Medical Service Reimbursement	0	0	0
990 Miscellaneous	3,117	5,633	5,633
Subtotal Other Revenues	263,332	247,173	247,173
TOTAL REVENUES & OTHER FINANCING SOURCES	62,264,519	70,011,623	65,055,794
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	10,005,863	10,273,248	10,617,341
120 000 Regular Curriculum	13,178,321	13,962,858	14,393,421
130 000 Vocational Curriculum	1,445,770	1,492,496	1,542,924
140 000 Physical Curriculum	1,505,399	1,623,608	1,687,032
160 000 Co-Curricular Activities	606,582	642,708	655,437
170 000 Other Special Needs	525,257	570,827	594,443
Subtotal Instruction	27,267,192	28,565,745	29,490,598
<i>Support Sources</i>			
210 000 Pupil Services	2,218,486	2,267,190	2,354,813
220 000 Instructional Staff Services	2,666,629	2,747,521	2,835,056
230 000 General Administration	835,180	735,894	760,165
240 000 School Building Administration	2,876,646	2,666,630	2,767,804
250 000 Business Administration	13,315,794	10,672,293	10,792,278
260 000 Central Services	1,423,976	1,580,430	1,582,434
270 000 Insurance & Judgments	414,050	333,861	333,861
280 000 Debt Services	206,765	114,804	114,804
290 000 Other Support Services	31,700	1,058,516	1,091,847
Subtotal Support Sources	23,989,226	22,177,139	22,633,062
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	7,762,751	12,705,862	11,221,398
430 000 Instructional Service Payments	2,769,070	3,483,197	3,483,197
490 000 Other Non-Program Transactions	3,221	1,531	1,531
Subtotal Non-Program Transactions	10,535,042	16,190,590	14,706,126
TOTAL EXPENDITURES & OTHER FINANCING USES	61,791,460	66,933,474	66,829,786

Recommended Format for Budget Adoption

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BUDGET ADOPTION 2019-2020			
SPECIAL PROJECT FUNDS (FUNDS 21, 27, 29)	Audited 2017-2018	Projected 2018-2019	Proposed 2019-2020
900 000 Beginning Fund Balance	80,240	68,406	0
900 000 Ending Fund Balance	68,406	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	10,647,485	11,189,517	11,231,856
100 000 Instruction	8,053,511	8,625,399	8,605,332
200 000 Support Services	2,275,987	2,401,445	2,395,445
400 000 Non-Program Transactions	329,821	231,079	231,079
TOTAL EXPENDITURES & OTHER FINANCING USES	10,659,319	11,257,923	11,231,856

NON-REFERENDUM DEBT SERVICE FUNDS (FUNDS 38, 39)	Audited 2017-2018	Projected 2018-2019	Proposed 2019-2020
900 000 Beginning Fund Balance	1,819,687	2,039,346	2,202,989
900 000 ENDING FUND BALANCES	2,039,346	2,202,989	2,367,739
TOTAL REVENUES & OTHER FINANCING SOURCES	1,471,591	5,645,702	6,154,000
281 000 Long-Term Capital Debt	1,251,932	5,482,059	5,989,250
282 000 Refinancing	0	0	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	0	0	0
289 000 Other Long-Term General Obligation Debt	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	1,251,932	5,482,059	5,989,250
842 000 INDEBTEDNESS, END OF YEAR	5,735,000	34,690,000	31,955,000

CAPITAL PROJECTS FUNDS (FUNDS 48, 49)	Audited 2017-2018	Projected 2018-2019	Proposed 2019-2020
900 000 Beginning Fund Balance	93,069	12,924,788	6,137,916
900 000 Ending Fund Balance	12,924,788	6,137,916	186,670
TOTAL REVENUES & OTHER FINANCING SOURCES	30,219,540	272,806	204,400
100 000 Instructional Services	0	0	0
200 000 Support Services	17,387,821	7,059,678	6,155,646
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	17,387,821	7,059,678	6,155,646

FOOD SERVICE FUND (FUND 50)	Audited 2017-2018	Projected 2018-2019	Proposed 2019-2020
900 000 Beginning Fund Balance	1,033,557	627,597	663,316
900 000 ENDING FUND BALANCE	627,597	663,316	592,448
TOTAL REVENUES & OTHER FINANCING SOURCES	2,585,166	2,733,089	2,733,100
200 000 Support Services	2,991,126	2,697,370	2,803,968
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	2,991,126	2,697,370	2,803,968

COMMUNITY SERVICE FUND (FUND 80)	Audited 2017-2018	Projected 2018-2019	Proposed 2019-2020
900 000 Beginning Fund Balance	296,952	264,859	157,837
900 000 ENDING FUND BALANCE	264,859	157,837	190,181
TOTAL REVENUES & OTHER FINANCING SOURCES	994,797	728,578	261,000
200 000 Support Services	913,077	719,010	109,221
300 000 Community Services	113,813	116,590	119,435
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	1,026,890	835,600	228,656

Note: The 60 (Agency) & 70 (Trust Funds) series funds are "fiduciary" funds. Presentation of these funds has been removed from the adoption and notice formats to agree with GASB 34 requirements.

Current Debt Levels and Legal Debt Limit

The School District of Wisconsin Rapids has the legal authority to contract indebtedness for purposes specified by State Statute provided the principal amount does not exceed 10% of the equalized value of the taxable property within the School District boundaries. The table below provides the calculation of outstanding indebtedness for the School District as it relates to the applicable debt limit.

Equalized Valuation (2019) as certified by the Wisconsin Department of Revenue	\$ 2,307,656,619.00
Legal Debt Percentage Allowed by State Statute (Percentage)	10%
Legal Debt Percentage Allowed by State Statute (In Dollars)	\$ 230,765,662.00
District Long-Term Indebtedness as of June 25, 2019	<u>\$ 30,010,000.00</u>
Unused Margin of Indebtedness	\$ 200,755,662.00
Percent of Legal Debt Incurred	13.0%
Percent of Legal Debt Available for Borrowing	87.0%

In a period of low returns on investments the Board of Education has focused on defeasing outstanding debt for a better rate of return on cash invested. Below is a table listing the amount of defeased debt since in 2012.

		Net Savings
June 27, 2012		
Principal Amount of Debt defeased	\$ 5,790,000.00	\$ 392,675.00
June 28, 2013		
Principal Amount of Debt defeased	\$ 3,865,000.00	\$ 170,088.00
June 24, 2014		
Principal Amount of Debt defeased	\$ 2,670,000.00	\$ 40,879.00
June 24, 2015		
Principal Amount of Debt defeased	\$ 985,000.00	\$ 24,412.00
June 21, 2016		
Principal Amount of Debt defeased	\$ 2,830,000.00	\$ 32,161.00
June 20, 2017		
Principal Amount of Debt defeased	\$ 1,730,000.00	\$ 17,300.00
June 25, 2019		
Principal Amount of Debt defeased	<u>\$ 1,945,000.00</u>	<u>\$ 24,730.00</u>
Total Principal of Debt defeased and Total Net Savings	<u>\$ 19,815,000.00</u>	<u>\$ 702,245.00</u>

The Revenue Limit Exemption for Energy and Deferred Facility Maintenance Projects was eliminated as of December 31, 2017. Prior to that date the School Board utilized the exemption to approve the borrowing of \$20,800,000 for Energy and Facility Maintenance Projects across the District. The Board also approved a 14 classroom and gymnasium addition to the Middle School totaling \$9,200,000.

The table on the following page illustrates the School District's debt schedule displaying the debt by individual debt fund.

DISTRICT DEBT SCHEDULES (SEPARATED BY FUND)

	Fund 38			Fund 38			Fund 38			Total Fund 38	
	38-281000			38-281000			38-281000				
	Energy Projects Lincoln HS			Energy Projects District Wide			Middle School Classrooms/Gymnasium				
	675-Principal	685-Interest	Principal Balance Year end	675-Principal	685-Interest	Principal Balance Year end	675-Principal	685-Interest	Principal Balance Year end	675-Principal	685-Interest
2019-20	1,095,000	191,244	8,280,000	1,080,000	210,619	8,220,000	1,830,000	153,893	3,770,000	4,005,000	555,756
2020-21	1,115,000	173,067	7,165,000	1,100,000	189,991	7,120,000	1,865,000	118,940	1,905,000	4,080,000	481,998
2021-22	1,135,000	153,443	6,030,000	1,120,000	167,991	6,000,000	1,905,000	81,640	0	4,160,000	403,074
2022-23	1,155,000	132,446	4,875,000	1,145,000	144,807	4,855,000	0	0	0	2,300,000	277,253
2023-24	1,180,000	110,154	3,695,000	1,170,000	119,961	3,685,000	0	0	0	2,350,000	230,115
2024-25	1,205,000	86,436	2,490,000	1,200,000	93,050	2,485,000	0	0	0	2,405,000	179,486
2025-26	1,230,000	60,408	1,260,000	1,225,000	64,131	1,260,000	0	0	0	2,455,000	124,539
2026-27	1,260,000	31,626	0	1,260,000	33,138	0	0	0	0	2,520,000	64,764
2027-28	0	0	0	0	0	0	0	0	0	0	0

	Fund 39								
	39-281000			39-281000			Total Fund 39		
	2015 - \$4,735,000 Facility Infrastructure			2006 - \$2,820,00 QZAB (Interest Free)					
	675-Principal	685-Interest	Principal Balance Year End	S	675-Principal	685-Interest	Principal Balance Year End	675-Principal	685-Interest
2019-20	0	79,250	2,915,000		0	0	2,820,000	0	79,250
2020-21	0	79,250	2,915,000		0	0	2,820,000	0	79,250
2021-22	455,000	79,250	2,460,000		0	0	2,820,000	455,000	79,250
2022-23	465,000	67,875	1,995,000		2,820,000	0	0	3,285,000	67,875
C 2023-24	475,000	56,250	1,520,000		0	0	0	475,000	56,250
2024-25	490,000	44,375	1,030,000		0	0	0	490,000	44,375
2025-26	505,000	30,900	525,000		0	0	0	505,000	30,900
2026-27	525,000	15,750	0		0	0	0	525,000	15,750
2027-28	0	0	0		0	0	0	0	0

	Fund 38 & 39 Combined					
	Total Principal	Total Interest	Total Principal & Interest	Principal Balance Year End		
				Fund 38	Fund 39	Total
2019-20	4,005,000	635,006	4,640,006	20,270,000	5,735,000	26,005,000
2020-21	4,080,000	561,248	4,641,248	16,190,000	5,735,000	21,925,000
2021-22	4,615,000	482,324	5,097,324	12,030,000	5,280,000	17,310,000
2022-23	5,585,000	345,128	5,930,128	9,730,000	1,995,000	11,725,000
2023-24	2,825,000	286,365	3,111,365	7,380,000	1,520,000	8,900,000
2024-25	2,895,000	223,861	3,118,861	4,975,000	1,030,000	6,005,000
2025-26	2,960,000	155,439	3,115,439	2,520,000	525,000	3,045,000
2026-27	3,045,000	80,514	3,125,514	0	0	0
2027-28	0	0	0	0	0	0

C - Facility Infrastructure bonds are callable on or after April 1, 2024

S - A Sinking Fund with annual payments of \$150,003 has been established toward payment of the QZAB Note. As of May 31, 2019 the sinking fund balance was \$2,051,072.

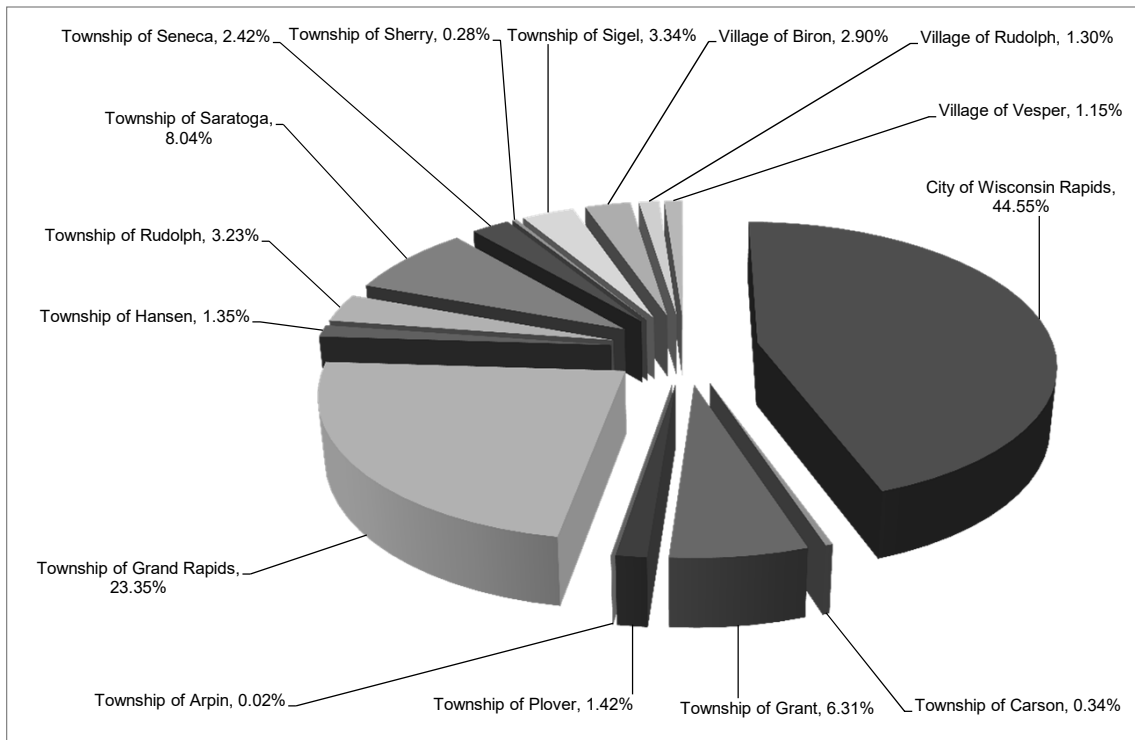
Property Value and Tax Levy History

Taxes levied by the School District are distributed to individual municipalities having property within the boundaries of the School District based on the equalized value, otherwise known as estimated "fair market" value. The Wisconsin Department of Revenue (DOR) determines a value for each municipality using actual property sales in a municipality during the past twelve months. Following are historic and present year equalized values for the various cities, villages, and townships within the boundaries of the School District of Wisconsin Rapids.

EQUALIZED VALUATION BY MUNICIPALITY

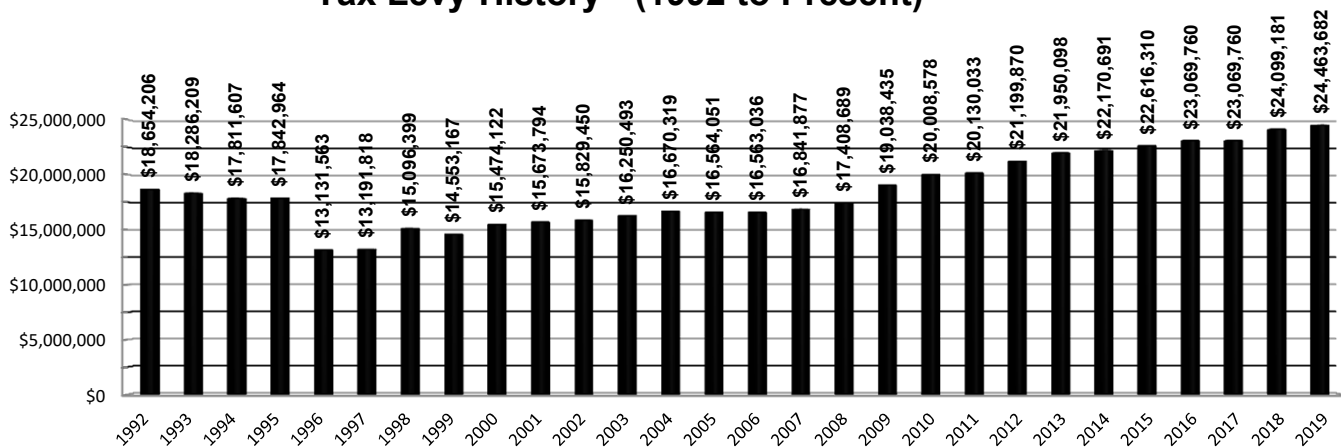
Municipality	2015-16		2016-17		2017-18		2018-19		2019-20	
	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation @	% of Total
City of Wisconsin Rapids	995,524,400	46.39%	968,432,200	45.41%	1,003,568,900	45.19%	1,037,912,700	44.98%	1,052,042,133	44.55%
Township of Carson	7,307,958	0.34%	7,174,985	0.34%	7,513,789	0.34%	7,879,375	0.34%	8,069,847	0.34%
Township of Grant	130,798,485	6.09%	135,066,807	6.33%	139,331,645	6.27%	144,569,172	6.27%	149,159,401	6.31%
Township of Plover	28,567,738	1.33%	30,531,417	1.43%	31,304,910	1.41%	32,273,880	1.40%	33,509,261	1.42%
Township of Arpin	340,265	0.02%	340,915	0.02%	351,326	0.02%	407,571	0.02%	430,006	0.02%
Township of Grand Rapids	472,758,600	22.03%	476,881,900	22.36%	506,689,400	22.81%	531,859,300	23.05%	551,559,533	23.35%
Township of Hansen	28,522,599	1.33%	28,623,216	1.34%	29,769,496	1.34%	30,993,587	1.34%	31,817,250	1.35%
Township of Rudolph	60,447,000	2.82%	64,988,200	3.05%	69,089,600	3.11%	72,262,300	3.13%	76,200,733	3.23%
Township of Saratoga	168,489,735	7.85%	172,421,831	8.09%	174,845,856	7.87%	184,477,835	7.99%	189,807,202	8.04%
Township of Seneca	51,393,710	2.39%	49,957,961	2.34%	52,904,898	2.38%	55,663,258	2.41%	57,086,441	2.42%
Township of Sherry	8,433,167	0.39%	7,830,649	0.37%	8,327,315	0.38%	7,072,941	0.31%	6,619,532	0.28%
Township of Sigel	67,514,900	3.14%	69,128,000	3.24%	74,356,400	3.35%	76,112,900	3.30%	78,978,900	3.34%
Village of Biron	71,427,700	3.33%	67,918,300	3.18%	67,125,600	3.02%	69,217,900	3.00%	68,481,300	2.90%
Village of Rudolph	28,473,600	1.33%	27,728,600	1.30%	29,160,800	1.31%	30,095,400	1.30%	30,636,000	1.30%
Village of Vesper	26,170,900	1.22%	25,491,800	1.20%	26,605,100	1.20%	26,858,500	1.16%	27,087,700	1.15%
Grand Total	2,146,170,757	100.00%	2,132,516,781	100.00%	2,220,945,035	100.00%	2,307,656,619	100.00%	2,361,485,239	100.00%

@ estimated valuation based on Spring 2019 Certification of Values by the Wisconsin Department of Revenue, actual valuation will be released by the Department of Revenue on October 15, 2019

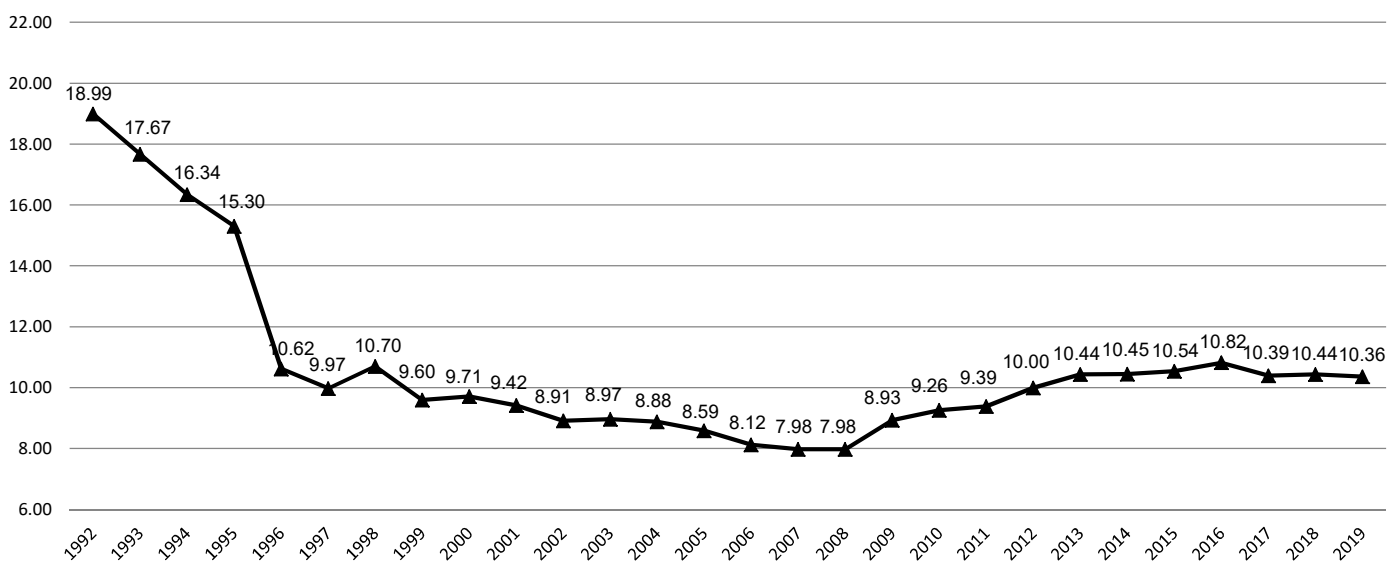


Even as State support for education has declined and local tax levies have increased since 1996 (see graph of Tax Levy History) the tax rate has remain relatively flat (see graph of Tax Rate History) ranging from a a low of 7.98 in 2007 to highs of 10.70 in 1998 and 10.82 in 2016.

Tax Levy History - (1992 to Present)



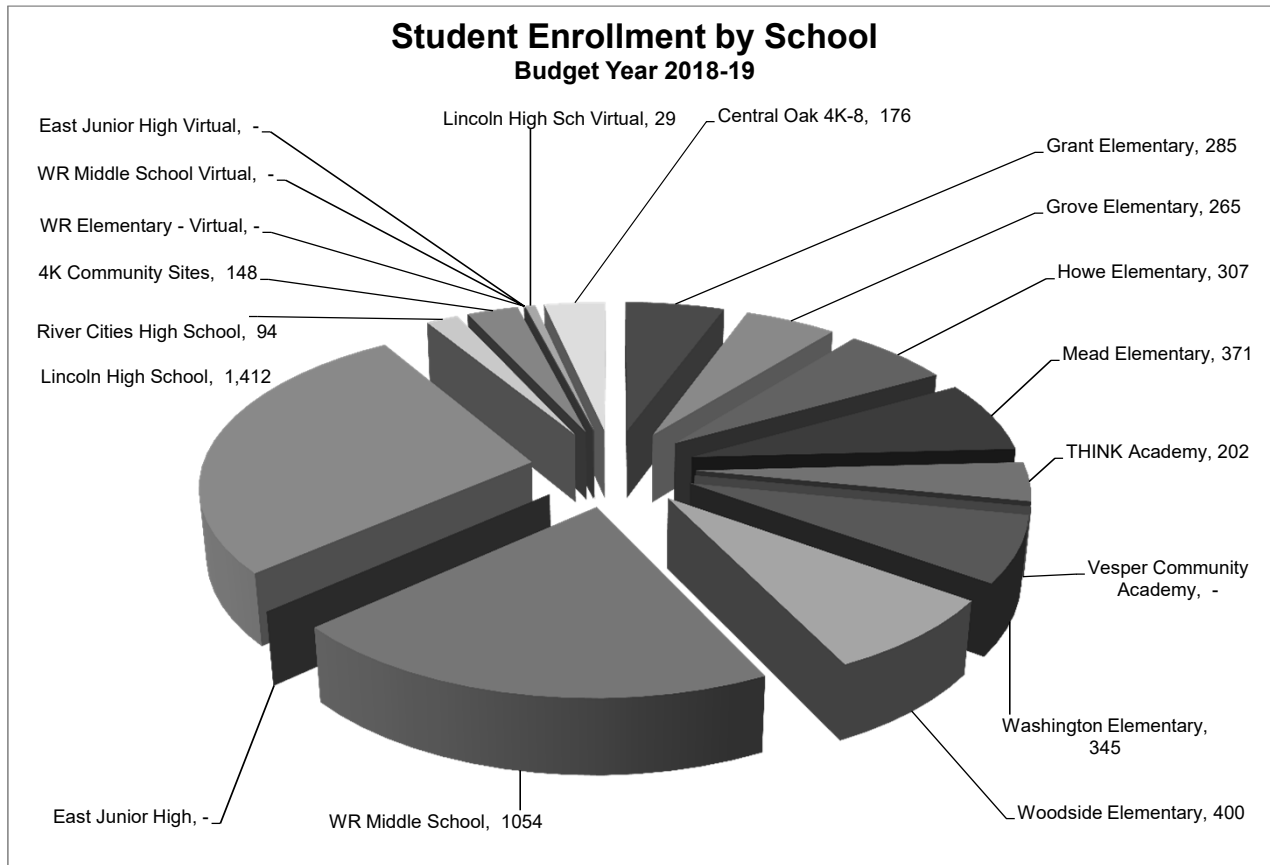
Tax Rate History - (1992 to Present)



STUDENT ENROLLMENT HISTORY BY SCHOOL
(2013 TO PRESENT)

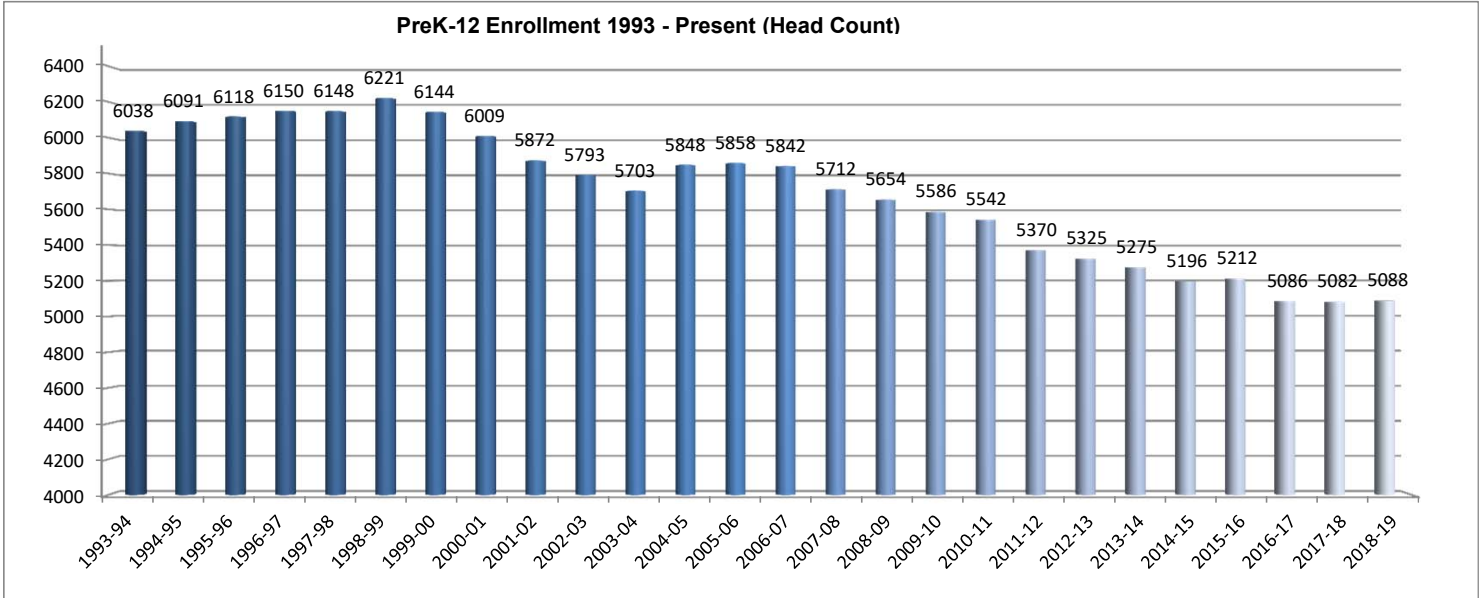
School	2014-15	2015-16	2016-17	2017-18	2018-19
Grant Elementary	215	220	258	268	285
Grove Elementary	299	282	266	268	265
Howe Elementary	357	345	334	317	307
Mead Elementary	443	419	390	351	371
THINK Academy	163	155	154	166	202
Vesper Community Academy	87	87	76	67	-
Washington Elementary	306	316	313	323	345
Woodside Elementary	372	369	367	374	400
WR Middle School	657	679	670	683	1,054
East Junior High	743	723	668	690	-
Lincoln High School	1,104	1,124	1,108	1,084	1,412
River Cities High School	91	92	75	80	94
4K Community Sites	167	195	177	178	148
WR Elementary - Virtual	120	129	145	148	-
WR Middle School Virtual	25	25	35	33	-
East Junior High Virtual	17	25	20	23	-
Lincoln High School Virtual	30	27	30	29	29
Central Oak 4K-8					176
Grand Total	5,196	5,212	5,086	5,082	5,088

Note: East Junior High housing grades 8 & 9 and Vesper Community Academy housing grades K-5 were closed at the end of 2017-18 School Year. Grade 9 was moved to Lincoln High School, grade 8 was moved to WR Middle School and grades K-5 from Vesper Community Academy was moved to THINK Academy in 2018-19. In 2018-19 Central Oak Academy was also established for 4K-8 Virtual Students.

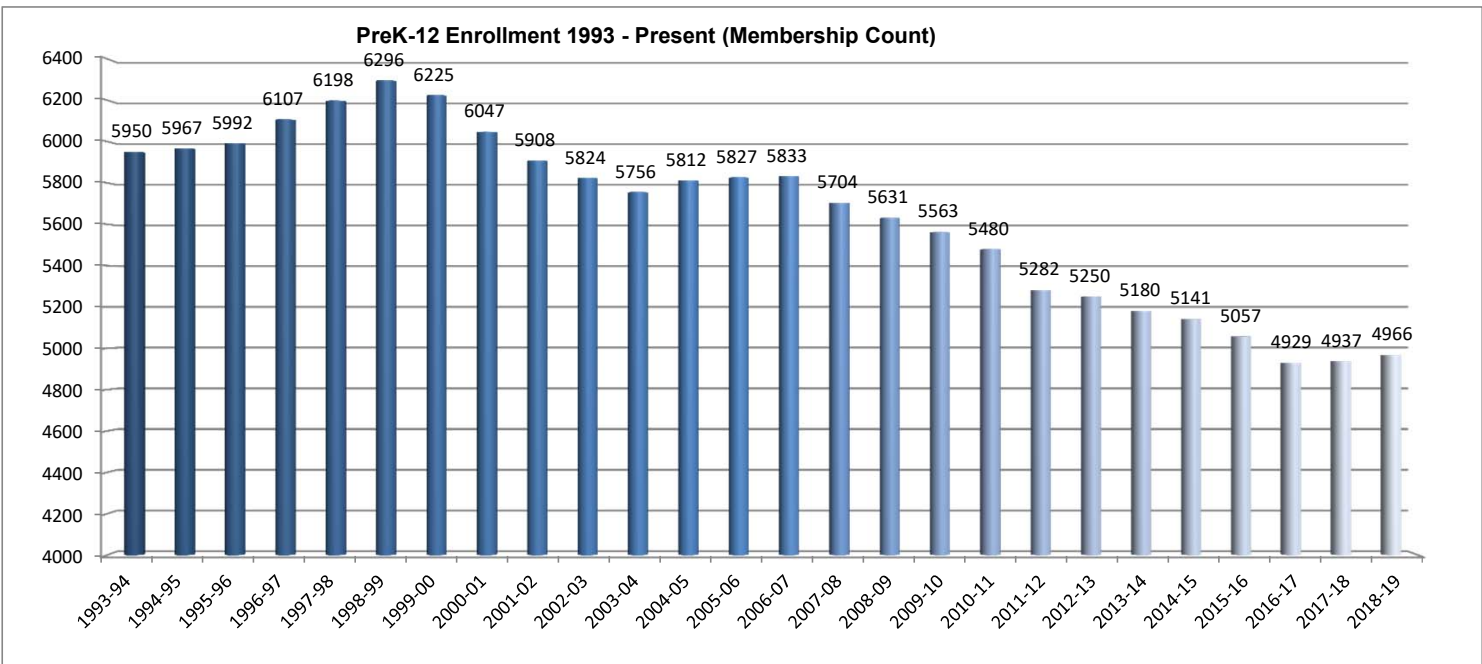


STUDENT ENROLLMENT TRENDS (1993 TO PRESENT)

The School District of Wisconsin Rapids has seen a continuous decline in PreK-12 enrollment since 1998-99. The following graph depicts the count of students in seats Prekindergarten through the 12th grade level for the last twenty-five years. Enrollment includes all students attending Wisconsin Rapids School District regardless of their residence. In 2004-05 a District wide 4K program was added which is reflected by a two year increase in enrollment before enrollment continued to decline.



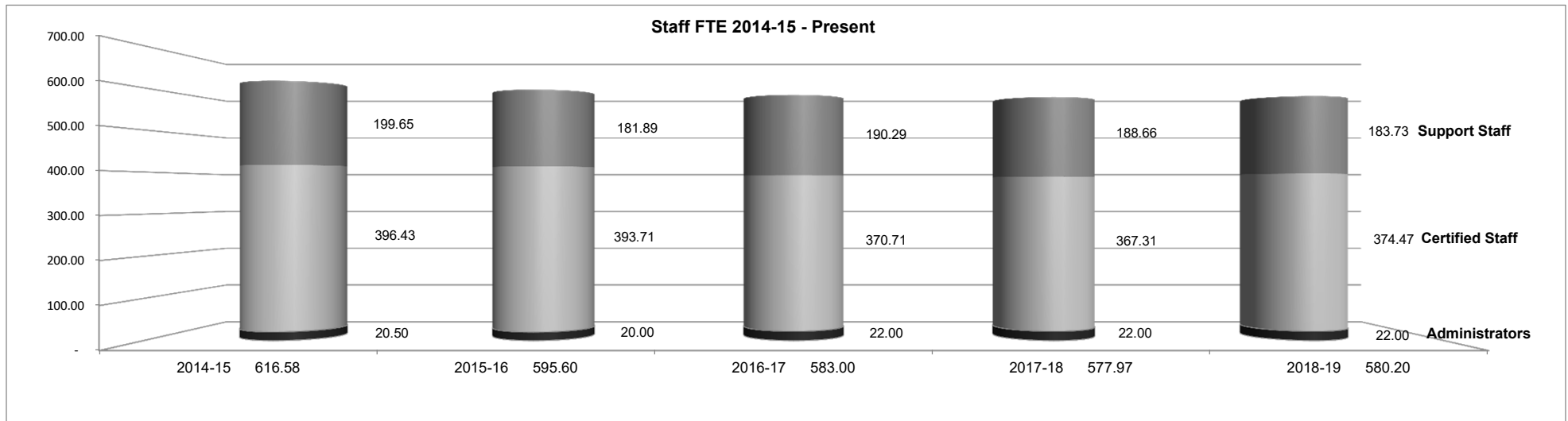
The Wisconsin Department of Public Instruction uses the membership count to calculate the amount of revenue a School District can generate from the Local Tax levy and State Aid. Membership includes all resident students enrolled in any public school in the State. This includes more than just resident students enrolled in the Wisconsin Rapids School District. A graph reflecting the District's membership counts is below. The District's decline in membership resulted in continued erosion of the funding available from the two largest sources of revenue for the District: State Equalization Aid and the Local Property Tax Levy. 2017-18 saw the first up tick in membership since adding District wide 4K in 2004-05.



PERSONNEL RESOURCE ALLOCATION BY SCHOOL
2014-15 TO PRESENT
Full-Time Equivalent (FTE)

School	ACTUAL FTE 2014-15				ACTUAL FTE 2015-16				ACTUAL FTE 2016-17				ACTUAL FTE 2017-18				ACTUAL FTE 2018-19			
	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff
Grant Elementary	1.00	21.23	8.73	30.96	1.00	21.01	5.49	27.50	1.00	22.56	6.75	30.31	1.00	22.90	7.71	31.61	1.00	20.86	6.93	28.79
Grove Elementary	0.70	26.54	8.34	35.58	1.00	26.57	8.10	35.67	1.00	24.57	8.67	34.24	1.00	23.41	9.17	33.58	1.00	23.16	9.30	33.46
Howe Elementary	1.00	33.79	10.78	45.57	1.00	33.66	9.35	44.01	1.00	30.29	10.85	42.14	1.00	30.71	11.15	42.86	1.00	30.24	11.31	42.55
Mead Elementary	1.00	43.78	15.42	60.20	1.00	43.45	14.29	58.74	1.00	39.92	14.60	55.52	1.00	38.11	14.10	53.21	1.00	36.35	15.95	53.30
THINK Academy	0.30	12.99	4.57	17.86	0.50	12.87	2.74	16.11	0.50	12.20	3.18	15.88	0.50	12.09	3.71	16.30	1.00	17.41	5.15	23.56
Vesper Community Academy	0.30	9.54	4.99	14.83	0.50	9.63	3.37	13.50	0.50	6.25	3.97	10.72	0.50	6.17	3.98	10.65	-	-	-	-
Washington Elementary	1.00	26.19	8.13	35.32	1.00	26.00	6.84	33.84	1.00	25.79	6.97	33.76	1.00	26.29	7.80	35.09	1.00	26.82	9.06	36.88
Woodside Elementary	1.00	32.03	13.51	46.54	1.00	31.74	13.90	46.64	1.00	31.47	15.27	47.74	1.00	31.56	14.48	47.04	1.00	32.39	17.08	50.47
WR Middle School	1.75	49.11	17.89	68.75	1.75	49.20	15.10	66.05	2.00	46.20	17.70	65.90	2.00	42.95	17.16	62.11	3.00	71.90	25.21	100.11
East Junior High	1.75	48.98	20.68	71.41	1.75	48.31	18.27	68.33	2.00	42.06	17.51	61.57	2.00	46.71	16.14	64.85	-	-	-	-
Lincoln High School	3.00	74.17	39.15	116.32	3.00	74.31	36.86	114.17	3.00	73.58	36.33	112.91	3.00	69.01	37.02	109.03	4.00	90.00	42.30	136.30
River Cities High School	0.20	5.30	2.53	8.03	0.20	5.22	2.75	8.17	0.20	5.30	3.25	8.75	0.20	5.25	3.25	8.70	0.20	5.15	2.14	7.49
4K Community Sites	-	1.00	1.10	2.10	-	-	1.03	1.03	-	1.20	1.03	2.23	-	1.00	0.82	1.82	-	1.50	0.84	2.34
District Wide	7.50	11.78	43.83	63.11	6.30	11.74	43.80	61.84	7.80	9.32	44.21	61.33	7.80	11.15	42.17	61.12	7.80	14.80	37.99	60.59
Central Oak 4K-8																	-	3.89	0.47	4.36
Grand Total	20.50	396.43	199.65	616.58	20.00	393.71	181.89	595.60	22.00	370.71	190.29	583.00	22.00	367.31	188.66	577.97	22.00	374.47	183.73	580.20

Note: East Junior High housing grades 8 & 9 and Vesper Community Academy housing grades K-5 were closed at the end of 2017-18 School Year. Grade 9 was moved to Lincoln High School and grade 8 was moved to WR Middle School and grades K-5 from Vesper Community Academy was moved to THINK Academy for the 2018-19 School Year. In addition Central Oak Academy was established for Virtual student reporting.



This section contains a listing of terms and definitions to provide clarity and understanding of terminology related to schools and school finance.

Absence - Nonattendance of a student on a day or half-day when school is in session.

Account - A descriptive heading under which are recorded financial transactions that are similar in terms of a given dimension, such as fund, function, object or source.

Accounting Period - A period at the end of which and for which financial statements are prepared (e.g. July 1 through June 30).

Accounting Procedure - The policy and systematic arrangement of methods and operations for recording accounting information so as to provide internal control and produce accurate and complete records and reports.

Accounting System - The total process of recording, retrieving and reporting information on the financial position and operations of an organization.

Accounts Payable - A liability account reflecting amounts owed to private persons or organizations for goods and services received. Accounts payable is a current liability on the balance sheet (amounts due to other funds of the same government or to other governments are not included here).

Accounts Receivable - An asset account reflecting amounts due to the government by private individuals or organizations for goods or services rendered. Accounts receivable is a current asset on the balance sheet (amounts due from other funds of the same government or to other governments are not included here).

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

ADA - Average daily attendance. See "Pupil Count."

ADM - Average daily membership. See "Pupil Count."

Adult/Continuing Education - Instruction designed to meet the unique needs of adults and youth beyond the age of compulsory school attendance. This may be provided by a school system, technical college district school, college or other agency or institution through activities and media such as formal classes, correspondence study, radio, television, lectures, concerts, demonstrations and counseling.

Amortization of Debt - Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Valuation - See "Property Valuation."

Assessment Ratio - See "Property Valuation."

Attendance - See "Pupil Count."

Attendance Area - The geographic area wherein reside the pupils normally served by a particular school.

Audit - An examination of records and documents and the securing of other evidence for one or more of the following purposes: (a) To attest to the fairness of management's assertions in financial statements; (b) Evaluate whether management has efficiently and effectively carried out its responsibilities; (c) Determining the propriety of transactions; (d) Ascertaining whether all transactions have been recorded; and (e) Determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Auditor's Report - In the context of a financial audit, a statement by the auditor describing the scope of the audit, the auditing standards applied in the examination and setting forth the auditor's opinion on the fairness of presentation of the financial information in conformity with GAAP or some other comprehensive basis of accounting.

Average Daily Attendance (ADA) - See "Pupil Count."

Average Daily Membership (ADM) - See "Pupil Count."

Balance Sheet - A formal statement of assets, liabilities and equity as of a specific date.

Basic Financial Statements - The basic financial statements as required by GASB Statement 34. Basic financial statements include:

- government-wide financial statements providing information about reporting government as a whole, except for its fiduciary activities;
- fund financial statements providing information about the government's funds; and
- notes to the financial statements.

The basic financial statements should be preceded by a "management's discussion and analysis" that introduces the basic financial statements and provides an analytical overview of the government's financial activities.

Bond - A written promise (generally under seal) to pay a specified sum of money (called the face value) at a fixed time in the future (called the date of maturity) and carrying interest at a fixed rate (usually payable periodically).

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Business Manager - A staff member performing assigned activities which have as their purpose the management of the organization's business administration functions.

Capital Outlay - Expenditures that result in the acquisition of or addition to capital assets.

Cash Basis - The basis of accounting under which transactions are recognized only when cash changes hands.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. Also see "General Aid."

Certification - The general process by which the DPI provides a license to an individual indicating qualification and ability to be employed.

CESA - A cooperative educational service agency.

CCDEB - A county children with disabilities education board (formerly known as CHCEB).

Chief State School Officer - The chief executive of a school education agency (SEA). In Wisconsin, the State Superintendent of Public Instruction, which is a publicly elected position.

Choice - See "Milwaukee Parental Choice."

Class - A setting in which organized instruction of course content is provided to one or more students for a given period of time.

Class Period - The portion of the daily session set aside for instruction in classes, when most classes meet for a single such unit of time.

Class Size - The enrollment in a class as of a given date. (Also see "Pupil Count.")

Classroom Teacher - A staff member, assigned to the professional activities of instructing pupils in classroom situations.

Cooperative Educational Service Agency (CESA) - A grouping of school districts, headed by a board of control, charged with implementing and operating cooperative programs among member districts and insuring proper school district organization. Each school district in Wisconsin except Milwaukee, Racine and Kenosha is in a CESA area. (Also see "IEA.")

Cost - In general, an expenditure for goods (supplies, materials, equipment, land, buildings) or services (salaries, benefits, utilities, professional fees). In determining costs, care must be taken to avoid double counting. For example, if a school building is financed from borrowed money, the total cost should include either the payment to the building contractor or the repayment of the borrowed money but not both. Similarly, if a school district spends money for a school lunch program out of the food service fund and also transfers money from the general fund to the food service fund to help pay for the school lunch program, it should not count the transfer as an additional cost.

There are many different ways in which costs can be assembled for various purposes. The following are the ones most often used in Wisconsin school districts:

Current Educational Cost (CEC) - This measure attempts to identify overall instructional and instructional support service costs attributable to district residents. It can generally be described as the cost of the district's General and Special Project funds, excluding transportation and facility acquisition expenditures, less interfund transfers and revenues for instructional services the district provides to nonresident pupils such as tuition receipts, CESA and cooperative agreements and state interdistrict integration aid.

Gross Cost - The sum of all non-duplicate expenditures and transfers out of a fund or a school district.

Net Cost - The gross cost of a fund or a school district minus costs paid for by certain receipts (typically federal aid, state categorical aid and local non-tax receipts) of that fund or district.

Primary Cost - That portion of the shared cost which is within the primary cost ceiling and in which the state shares using the primary guaranteed valuation per member.

Secondary Cost - That portion of the shared cost which is above the primary cost ceiling (but not more than the secondary cost ceiling) and in which the state shares using the secondary guaranteed valuation per member.

Shared Cost - The cost used as the basis for computing state general aid. This cost is funded by a combination of property taxes and state general aid. It is equivalent to the net cost of the general fund plus the net cost of the debt service fund.

Tertiary Cost - That portion of the shared cost which is above the secondary cost ceiling and in which the state shares using the tertiary guaranteed valuation per member.

Total District Cost (TDC) - This is the TEC plus food and community service costs. It should be noted that food and community service activities are usually funded with fees and other program revenue, requiring little or no property tax subsidy.

Total Education Cost (TEC) - This is the CEC plus transportation, expenditures for facility acquisitions charged to the General, Special Project and Capital Expansion (Tax Levy Financed "Sinking") funds, and debt service principal and interest.

County Children with Disabilities Education Board (CCDEB) - A branch of county government that provides instructional and therapeutic services to handicapped pupils. (See also "IEA.")

Course - An organization of subject matter and related learning experiences provided for the instruction of pupils on a regular or systematic basis. Credit toward graduation or completion of a program of studies generally is given to pupils for the successful completion of a course.

Day in Session - A day on which the school is open and the pupils are under the guidance and direction of teachers. On some days, school may be closed and all pupils may be engaged in school activities outside school under the guidance and direction of teachers. Such days should be considered as days in session. Days on which the teaching facility is closed for such reasons as holidays, teachers' conventions and inclement weather should not be considered as days in session.

Defeasement - Legally eliminating responsibility for future bond repayment by funding an escrow account which provides the funds for the bond payment at the earlier of a bond's maturity date or if applicable a bond's call date (an established date earlier the maturity date at which time a bond may be repaid with out penalty.)

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Department of Public Instruction (DPI) - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin. (Also see "SEA.")

Diploma - A certificate conferred by a high school Board of Education or similar agency as official recognition for the completion of a program of studies or for other attainment.

Disbursements - Payments in cash.

District Administrator - A staff member who is the chief executive of a school district; a superintendent of schools.

DPI - The Department of Public Instruction. (Also see "SEA.")

Elementary School - See "School."

Enrollment - See "Pupil Count."

Equalization - (1) The process by which the Wisconsin Department of Revenue converts all local assessor-determined property values by municipality to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin so that school districts which spend at the same level will tax at the same rate.

Equalized Valuation - See "Property Valuation"

Expenditures - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year - A 12-month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Food Services - Activities involved with the food service program of the school or local education agency (LEA). This service area includes the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities, including food for the elderly and food delivery.

Full-Time Equivalency (FTE) - The result of a computation that divides the amount of time for a less than full-time activity by the amount of time normally required in a corresponding full-time activity.

Function - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt. See "WUFAR."

GAAP - Generally accepted accounting principles.

GED Test - General educational development test.

General Aid - State aid which is not limited to any specific program, purpose or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

General Educational Development (GED) Test - An internationally recognized and norm test of academic attainment used primarily to determine the competency of an individual to deal with basic academic skills in writing, reading comprehension, mathematics, science and social studies (Also see "High School Equivalency.")

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines to financial accounting and reporting which govern the form and content of the basic financial statements in an entity. GAAP encompasses the conventions, rules and procedures necessary to define accepted accounting practices at a particular time. GAAP for governments is based on standards established by the Governmental Accounting Standards Board (GASB).

Graduate - A person who has received formal recognition from the school authorities for completing a prescribed course of study.

Gross Cost - See "Cost."

Guaranteed Valuation - The minimum tax base provided for support of a pupil's education.

High School - See "School."

High School Equivalency - A program designed to ascertain the ability of an adult who has not graduated from high school to deal with academic material on the level of a high school graduate. If a person presents evidence of having met established criteria (such as completion of a GED or STEP test or accumulation of credits), the state superintendent may grant her or him an equivalency certificate.

Home-Based Private Instruction - A program of educational instruction provided to a child by the child's parent or guardian or by a person designated by the parent or guardian. An instructional program provided to members of more than one family unit does not constitute home-based private instruction. Although home-based instruction does not occur in a "school," as defined above, it may be substituted for school attendance under s. 118.15(4) if it meets the requirements for private schools under s. 118.165(1).

Homebound Student - A student who is unable to attend classes, as attested to by a licensed medical professional, and for whom instruction is provided at home by a teacher whose program of instruction is under the direction and control of the district.

HVAC - Heating, ventilating and air conditioning.

IEA - An intermediate educational agency; in Wisconsin, a cooperative educational service agency (CESA) or county handicapped children's education board (CCDEB).

Interscholastic Athletics - Organized athletic activities engaged in by pupils specifically trained for such purposes with similarly trained pupils from other schools.

Intramural Athletics - Organized athletic activities engaged in by pupils of a school with other pupils from the same school. The intramural program may be an integral part of the physical education program or a distinctive program of its own. In either case, the program must be confined to a single school.

Junior High School - See "School."

Levy - (verb) To impose taxes or special assessments. (noun) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

License - A document issued by the Department of Public Instruction granting authority and permission to practice in an education-related profession (for example, teacher, superintendent, librarian, school nurse) in the public schools.

Local Educational Agency (LEA) - In Wisconsin, a school district.

Lottery Tax Credit - See "Tax Credits."

Management - Those activities which have as their purpose the general direction, execution and control of the affairs of an agency or an organizational unit within the agency.

Membership - See "Pupil Count."

Middle School - See "School."

Milwaukee Parental School Choice - Program for low-income families residing in the Milwaukee School District only that allows students to attend, at no tuition charge, a participating private, religious or non-religious school rather than the public school. The state pays those private schools (through checks to the parents that must be signed over to the school) the equalization aid that the Milwaukee Public Schools would have received for those students or the private school's cost per student, whichever is less.

Municipality - A town, village or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Net Cost - See "Cost."

Non-Public School - A private school.

Non-Revenue Receipts - Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds and proceeds from insurance adjustments constitute most of the non-revenue receipts.

Object - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure. See "WUFAR."

Parochial School - See "School."

Part-time Attendance - Option whereby a private school or home based student attends classes at a public school. A maximum of two periods per day may be counted towards general aid membership. See "Pupil Count - General Aid Membership."

Partial School Revenues - The sum of state school aids and property taxes levied for school districts.

Policy - A governing principle, plan or guide for a course of action.

Primary Cost - See "Cost."

Principal - A staff member performing the assigned activities of the administrative head of a school (not school district) and who has been delegated major responsibility for the coordination and direction of the activities of the school.

Private School - See "School."

Professional - A term denoting a level of knowledge and skills possessed by an individual or required of an individual to perform an assignment and which is attained through extensive education and training, usually a minimum of a baccalaureate degree or its equivalent obtained through special study or experience.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized. Equalized valuation may either include or exclude a TIF increment.

Assessed Valuation - The property valuation determined by the municipal (city, village, town or county) assessor as of January 1 in any given year. It is important that property of equal value be assessed at equal amounts but it is not necessary that the amounts reflect the true sale value of the property. State law requires that total assessments within a municipality be within 10 percent of equalized valuation no less frequently than every five years.

Assessment Ratio - The ratio of assessed to equalized valuation.

Equalized Valuation - The assessed valuation multiplied by an adjustment factor computed by the Wisconsin Department of Revenue for each type of property in each taxing district, designed to cause each type of property to have comparable value regardless of local assessment practices. The objective is to have equalized valuation reflect the fair market value of each piece of property. Fair Market Value is the value that would be agreed upon between a willing buyer and a willing seller in an "arm's length" transaction where neither is required to act.

Tax Incremental Finance (TIF) Increment - The appreciation of equalized valuation of property within a TIF district above the base-level equalized valuation of the TIF district at the time it was created. Property taxes on the TIF increment which would normally go to school districts, counties, Technical College districts and others, instead go to the municipality which created the TIF district to help that municipality pay for the cost of urban renewal within the TIF district.

Public School - See "School."

Pupil - An individual for whom instruction is provided in an educational program under the jurisdiction of a school, school system, or other educational institution. No distinction is made between the terms "student" and "pupil". A pupil may receive instruction in a school facility or in another location, such as at home or in a hospital. Instruction may be provided by direct pupil-teacher interaction or by some other approved medium, such as television, radio, telephone and correspondence.

Pupil Count - One of the following methods of determining the number of pupils in a class, school or school district. (Also see "School Census.")

Attendance - The number of pupils present for instruction on a given school day.

Enrollment - The number of pupils officially enrolled as eligible to attend class--whether such pupils are actually in attendance on that day or not--plus pupils enrolled in home bound instruction.

Membership - Resident enrollment adjusted for full time equivalency (FTE) as noted in the following groups:

- **PreSchool-Special Education:** Typically a self-contained 3 or 4 year-old Special Education program for special education pupils who are a minimum of age 3 on or prior to the membership count date. If the district does not offer a 4-year old kindergarten program, then 4-year old special education pupils would be counted here.

- **4-Year Old Kindergarten (437 Hours):** The number of pupils present, age 4 on or before September 1, of the current school year, or admitted under s. 115.28(8) in a program that schedules at least 437 hours of direct pupil instruction, exclusive of Title 1 or Special Education time during the school year. The school may substitute 87.5 hours of the schedules 437 hours in outreach activities.

- **4-Year Old Kindergarten/437 Hours plus at least 87.5 Hours of Outreach:** The number of pupils present, age 4 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that schedules at least 437 hours of direct pupil instruction, plus at least 87.5 hours of outreach activities for a minimum total of 524.5 hours, exclusive of Title 1 time, during the school year. The school CANNOT substitute instructional time for outreach activities.

- **5-Year Old Kindergarten/Half time program:** The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that schedules at least 437 hours of direct pupil instruction during the year. A program of this type usually meets for half a day every day but other configurations can be utilized.

- **5-Year Old Kindergarten/3 Full days per week:** The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 3 full days each week, but less than 4 full days, for the entire school year.

- **5-Year Old Kindergarten/4 Full days per week:** The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 4 full days each week, but less than 5 full days, for the entire school year.

- **5-Year Old Kindergarten/5 Full days per week:** The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 5 full days each week, for the entire school year.

- **5-Year Old Kindergarten/Blended Program:** The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s.120.12 (25) in a program that meets for the entire school year, but structurally varies from the first semester to the second semester.

NOTE: A **full day** is one in which the length of the kindergarten class is the same length as the first graders of the district.

Grades 1-12: The number of pupils present, age 6 on or before September 1, of the current school year, or admitted under s. 120.12(25) in grades 1-12. Note: First grade pupils must be at least six years old on or prior to September 1 to be counted.

Average Daily Attendance (ADA) - The aggregate days of attendance during a given reporting period (typically a school year) divided by the number of days school is in session during that period.

Average Daily Membership (ADM) - The aggregate days of membership during a given reporting period (typically a school year) divided by the number of days school is in session during that period.

Summer ADM Equivalent - The aggregate class minutes of membership for the summer session divided by 48,600 (the value 48,600 represents the number of class minutes in a typical school year).

General Aid Membership - The average of membership on the third Friday in September and the second Friday in January, plus the prior year summer FTE, foster/group home equivalents and FTE for high school pupils attending part-time.

Pupil/Staff Ratio - The enrollment of a school district, as of a given date, divided by the total full-time equivalency of all staff assignments in the school system on the same date.

Pupil/Teacher Ratio - The enrollment of a school district, as of a given date, divided by the total full-time equivalency of classroom teaching assignments serving those pupils on the same date.

Pupil Transportation Services - Activities concerned with the conveyance of pupils to and from school as provided by state law.

Purchased Services - Services rendered by personnel who are not on the payroll of the district, including all related expenses covered by the contract.

Refinance - To pay off an old debt with newly borrowed money and thus incur a new debt.

Receipts - Cash received.

Refund - (noun) An account paid back or credit allowed because of an over collection or due to the return of an object sold. (verb) (1) To pay back or allow credit for an amount because of the return of an object sold. (2) To refinance.

Requisition - A written demand or request, usually from one department or its purchasing officer or to another department, for specified articles or services.

Revenue Limit - Definitions.

(1) **"Number of pupils"** means the number of pupils enrolled on third Friday of September.

(1m) **"Revenue"** means the sum of state aid and the property tax levy.

(2) "**State aid**" means aid under ss. 121.08, 121.09, 121.10 and 121.105 and sub ch. VI, as calculated for the current school year on October 15 under s. 121.15(4), except that "state aid" excludes any additional aid that a school district receives as a result of ss.121.07(6)(e) and (7)(e) and 121.105(3) for school district consolidations that are effective on or after July 1, 1996, as determined by DPI.

Revenues - Increases in fund balance from sources other than expenditure refunds, operating transfers out, debt proceeds or operating transfers-in.

School - An administrative unit dedicated to and designed to impart skills and knowledge to students. A school is organized to efficiently deliver sequential instruction from one or more teachers. In most cases (but not always) a school is housed in one or more buildings. Also, multiple schools may be in one building. By statute, a home-based private educational program is not a school. Schools are described in the following ways:

• **By Administration.** Generally based on who makes the decisions and pays the bills. These terms are in common use:

- **Parochial School** - A private school operated by a religious organization or in which religious instruction is offered.
- **Private School** - An institution with a private educational program that meets all of the criteria under s. 118.165(1) or is determined to be a private school by the state superintendent under s. 118.167.
- **Public School** - A school operated by publicly elected or appointed school officials, in which the program and activities are under the control of those officials and which is supported primarily through public funds.

• **By Grade Level.**

- **Elementary school** - A school which generally offers undifferentiated instruction to a self-contained class, usually involving grades not higher than eight.
- **Middle school** - A school with a program designed specifically for the early adolescent learner, usually beginning with grade 5 or 6.
- **Junior high school** - A school between the elementary and high school levels, usually offering at least some separate classes in different subjects and usually covering grades 7, 8 and 9.
- **High school** - A school offering separate classes in different subjects and usually covering grades 9, 10, 11 and 12.
- **Elementary/secondary combined school** - A school which generally offers instruction at all grade levels through grade 12 in one location due, in most cases, to the size of the district. Although offered at one location, instruction is differentiated as elementary, middle/junior high school and high school.

- **By School Type.**

- **Regular school** - A regular school is a public elementary/secondary school that does not focus primarily on vocation, special or alternative education.
- **Special education school** - A special education school is a public elementary/secondary school that:
 - focuses primarily on special education, including instruction for any of the following: hard of hearing, deaf, speech-impaired, health-impaired, orthopedic-impaired, mentally impaired, seriously emotionally disturbed, multi-handicapped, visually handicapped, deaf and blind; and
 - adapts curriculum, materials or instruction for students served.
- **Vocational education school** - A vocational education school is a public elementary/secondary school that focuses primarily on vocational education and provides education and training in one or more semiskilled or technical operations.
- **Alternative education school** - An alternative education school is a public elementary/education school that:
 - addresses the needs of students that typically cannot be met in a regular school;
 - provides non-traditional education;
 - serves as an adjunct to a regular school; or
 - falls outside of the categories of regular, special education or vocational education.
- **Charter school** - A charter school is a school operating under provisions of a contract with a local public school board as required under s.118.40, Wis. Stats.

School Board - The governing body of a school district, comprising three, five, seven, nine or 11 publicly-elected members. Wisconsin law permits four different methods of election.

- **At large by district.**

- A candidate may reside anywhere in the district.
- He or she runs against all other candidates.
- Everybody in the school district may vote for any candidate.
- Those elected represent the entire district.

- **At large by apportioned area.**

- A candidate must reside in a particular designated area within the district as determined by a plan of appointment under s. 120.02(2).
 - He or she runs against all other candidates from that area.
 - Everybody in the school district may vote for any candidate.
 - Those elected represent the entire district.
- **At large by numbered seat.** Statute 120.42(1)(b) requires Madison to use this method.
 - A candidate may reside anywhere in the district.
 - He or she runs against all other candidates who have declared they are running for a particular numbered seat, as provided by s.120.02(4).
 - Everybody in the school district may vote for any candidate.
 - Those elected represent the entire district.
- **By sub district.** Statute 119.08 requires Milwaukee to use this method for eight of its nine board seats. The remaining seat is elected at large by district.
 - A candidate must reside in a particular sub district (a designated area within the school district, as determined by Statute 119.08).
 - He or she runs against all other candidates from that sub district.
 - Only residents of a sub district may vote for candidates from that sub district.
 - Those elected represent their sub districts.

School District - A geographical area established for administering, financing and determining attendance eligibility for elementary and/or secondary education. (Also see "LEA.") School districts may be categorized in many ways, two of which are of interest here:

- **By Scope.** Based on grades operated. The three permissible categories are:
 - prekindergarten to Grade 12 (PK-12);
 - elementary (PK-8); and
 - union high school or UHS (9-12). The latter two categories share the same territory,
- **By Kind.** Based on method of governance:
 - **Common** - Budget is presented to, and tax levy is voted on, by an annual meeting of citizens who also have other more rarely used powers; however, the school board may subsequently alter the levy and it makes most of the operating policy decisions. Covered in Subchapter I of Chapter 120 of the statutes.

- **Union High** - Just like a common district, except it operates only Grades 9-12.
- **Unified** - A structure in which all the duties and powers of the annual meeting are vested in the school board. Covered in Subchapter II of Chapter 120 of the statutes.
- **First Class** - A structure applying only to the Milwaukee School District, which is coterminous with the City of Milwaukee, the state's only first class city, in which some fiscal authority and responsibility of the schools is vested in city officials; however, the school board has final authority to adopt a budget and set a tax levy. Covered in Chapter 119 of the statutes.

School District Reorganization - Any alteration, dissolution, consolidation or creation of a school district. Chapter 117, Wi Stats.

School Levy Tax Credit - See "Tax Credits."

School Lunch - Any lunch served by a school, approximating the minimum nutritional standards of the U.S. Department of Agriculture, regardless of who pays for it.

School Plant - The site, buildings and equipment constituting the physical facilities used by a school.

School Site - Land owned and managed by a school or district, including all nonstructural components of the land such as grading, drainage, drives, parking areas, walks, plantings, play courts and play fields.

School System - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

School Year - The time commencing with July 1 and ending with the next succeeding June 30.

SEA - A state educational agency.

Secondary Cost - See "Cost."

Secondary School - See "School."

Self-Contained Class - A class having the same teacher or team of teachers for all or most of the daily session.

Sequential Test of Educational Progress (STEP) - A nationally recognized and norm test of educational attainment. (Also see "High School Equivalency.")

Session - The time during a school term that the schools of a school district are operated for the attendance of pupils.

Shared Cost - See "Cost."

Small Pupil Transportation Vehicle - A pupil transportation vehicle with a manufacturer's rated seating capacity of fewer than 12.

State Educational Agency (SEA) - In Wisconsin, the Department of Public Instruction

Student - A pupil.

Student/Staff Ratio - See "Pupil/staff ratio."

Student/Teacher Ratio - See "Pupil/teacher ratio."

Summer ADM Equivalent - See "Pupil Count."

Superintendent of Schools - A district administrator.

Supervisors of Instruction - School personnel who have been delegated the responsibility of assisting teachers in improving the learning situation and instructional methods.

Support Staff - A staff member who works under the direction of a professional staff member and assists that staff member but who does not have full professional status (e.g., a teacher's aide).

System wide - Activities which extend or apply to all of the schools in the local education agency (LEA) or to all of the schools in the LEA where activities apply.

Tax Credits - Programs designed to provide property tax relief.

Lottery Credit - The lottery property tax credit, created in 1991 Wisconsin Act 39, is a below-the-line property tax relief program (shown on the individual property tax bill as a reduction from the gross tax which would otherwise have been paid on the taxpayer's principal residence). The lottery credit was applied to homeowners' property tax bills from 1991 through 1995. In October 1996 this credit was determined to be in violation of the state constitution's tax uniformity clause.

School Levy Tax Credit - The school levy tax credit, created in 1985, is a below-the-line property tax relief program (shown on the individual property tax bill as a reduction from the gross tax which would otherwise have been paid). The amount of the school levy credit paid to a municipality is based on the municipality's share of a three-year average of the total statewide levy. Each municipality's total credit is divided by the total value of the municipality's taxable property to determine a rate which is applied to the individual tax bill. The school levy credit applies to all taxable property.

Taxes - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

Teacher - A licensed person employed to instruct pupils in a situation where the teacher and the pupils are in the presence of each other. This term is not applied to principals, librarians, or other instructional or support personnel.

Teacher Aide - A person who assists a teacher with routine activities associated with teaching, those activities requiring minor decisions regarding pupils (such as monitoring and conducting rote exercises), operating equipment and clerking.

Teacher - Training Institution - A college or university recognized by the DPI for the training of teachers.

Teacher's Contract - The formal agreement, represented by a legal signed document entered into by a teacher and the officials of the school system, stating the salary and benefits to be paid the teacher, the length of term of the agreement and the general duties to be performed by the teacher.

Teaching Intern - A person who instructs pupils without having fulfilled all the requirements for a professional in the teaching field. The person usually has a professional level of competencies in a field other than education and is allowed to teach while obtaining the necessary knowledge and skills in education and educational psychology.

Team Teaching - An organization for classroom instruction which involves two or more teachers who are jointly responsible for planning, instructing and evaluating a given group of pupils at any instructional level or in a selected subject-matter area or combination of subject-matter areas. A teaching team may or may not include assistants.

Technical College District - A geographical area established for administration, financing and determination of attendance eligibility for post-secondary vocational, technical and adult education.

Tertiary Cost - See "Cost."

TIF - Tax incremental financing. See "Property Valuation."

Transcript - An official record of student performance showing all schoolwork completed at a given school and the final mark or other evaluation received in each portion of the instruction.

Transfer - (verb) To leave one class, grade, school or district and move to another class, grade, school or district. (noun) (1) A pupil who transfers. (2) Payment of money from one fund to another within a school district or from one governmental unit (such as a school district) to another.

Undifferentiated - Students organized into classes by student age or ability rather subject matter. Instruction will be provided in a number of subject areas to the same grouping of students.

Ungraded Class - For reporting purposes, this definition is specific to private schools. A class which is not organized on the basis of grade and has no standard grade designation. This includes regular classes, special classes for exceptional students, and many adult/continuing-education classes. Such a class is likely to contain students of different ages who frequently are identified according to level of performance in one or more areas of instruction rather than according to grade level or age level.

Ungraded School - For reporting purposes, this definition is specific to private schools. A school which has no grade designations or grade-level standards. In such a school, pupils are reclassified frequently according to individual progress. Aspects of subject matter taught are designed for the various abilities of individual pupils. Frequently, provision is made for independent study and research by pupils as well as for permissive self-selection of problems and materials. Achievement standards vary with the rate of learning for different pupils and pupil achievement can occur at any time.

Voucher - A document which authorizes the payment of money and usually indicates the accounts to be charged.

Wisconsin Technical College System - A system of technical colleges which enables eligible person to acquire the occupational skills training necessary for full participation in the work force and to enable participants to obtain the knowledge and skills necessary for employment at a technical, paraprofessional, skilled or semiskilled occupation.

Withdrawal - An individual who has left a class, grade or school by transferring, completing school work, dropping out or because of death.

WTCS - Wisconsin Technical College System.

Wisconsin Uniform Financial Accounting Requirement (WUFAR) - A system of classification of financial transactions using uniform definitions and code numbers, as prescribed by the DPI for school districts under s. 115.28(13).

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