

## Wisconsin Rapids Public Schools 2022-23 Amended Budget 12/12/2022

The General Fund is used to account for District financial activities for current operations, except those which are required to be accounted for in separate funds. In 1993, Wisconsin Statute 121.90 created a revenue limit formula that placed a limit on the revenue a school district is entitled to receive from general state aid and local tax levies. The maximum revenue limit is based upon enrollment changes, allowed per pupil change determined by state law, each district's prior year controlled revenue and other factors. State equalization aid and local tax levies are the primary revenue sources for the General Fund. The majority of the Fund 10 - Fund Balance is utilized for working capital needs.

	Audited 2020-21	Audited 2021-22	Original Budget 2022-23 6/29/2022	Amended Budget 2022-23 12/12/2022
900 000 Beginning Fund Balance	14,409,521	14,457,041	14,679,803	14,679,803
<b>900 000 Ending Fund Balance</b>	<b>14,457,041</b>	<b>14,679,803</b>	<b>14,679,803</b>	<b>14,679,803</b>
<b>Revenues and Other Financing Sources</b>				
100 Transfers-in	4,304	34,193	-	-
<b>Local Sources</b>				
210 Taxes	20,474,176	18,308,160	17,833,235	16,516,620
240 Payments for Services	18,379	21,166	5,000	3,000
260 Non-Capital Sales	2,544	3,571	22,100	23,100
270 School Activity Income	16,569	67,854	75,005	95,005
280 Interest on Investments	11,063	37,035	20,000	200,000
290 Other Revenue, Local Sources	459,524	349,006	430,800	392,500
<b>Subtotal Local Sources</b>	<b>20,982,255</b>	<b>18,786,792</b>	<b>18,386,140</b>	<b>17,230,225</b>
<b>Other School Districts Within Wisconsin</b>				
340 Payments for Services	2,638,290	2,304,834	2,442,050	1,810,461
<b>Subtotal Other School Districts within Wisconsin</b>	<b>2,638,290</b>	<b>2,304,834</b>	<b>2,442,050</b>	<b>1,810,461</b>
<b>Intermediate Sources</b>				
590 Other Intermediate Sources	205,945	282,664	230,000	282,664
<b>Subtotal Intermediate Sources</b>	<b>205,945</b>	<b>282,664</b>	<b>230,000</b>	<b>282,664</b>
<b>State Sources</b>				
610 State Aid -- Categorical	491,127	453,753	434,000	440,000
620 State Aid -- General	36,399,149	38,989,151	38,989,151	40,869,385
630 DPI Special Project Grants	212,871	141,865	153,000	247,702
650 Student Achievement Guarantee in Education (SAGE Grant)	1,743,002	1,919,943	1,919,944	1,945,763
660 Other State Revenue Through Local Units	23,499	22,774	21,000	22,394
690 Other Revenue	3,967,001	3,956,455	3,898,103	3,856,481
<b>Subtotal State Sources</b>	<b>42,836,648</b>	<b>45,483,941</b>	<b>45,415,198</b>	<b>47,381,725</b>
<b>Federal Sources</b>				
710 Transit of Aids	36,801	53,028	54,702	55,033
730 DPI Special Project Grants	3,260,751	2,519,209	3,312,397	2,849,522
750 IASA Grants	951,354	1,082,102	1,210,970	1,378,325
770 Other Federal Revenue Through Local Units	1,400	1,400	-	1,400
780 Other Federal Revenue Through State	257,850	908,804	74,974	625,800
790 Other Federal Revenue - Direct	13,543	0	255,000	-
<b>Subtotal Federal Sources</b>	<b>4,521,700</b>	<b>4,564,543</b>	<b>4,908,043</b>	<b>4,910,080</b>
<b>Other Financing Sources</b>				
800 Other Financing Sources	323,558	14,400	1,000	300
<b>Subtotal Other Financing Sources</b>	<b>323,558</b>	<b>14,400</b>	<b>1,000</b>	<b>300</b>
<b>Other Revenues</b>				
960 Adjustments	45,183	5,845	3,500	6,000
970 Refund of Disbursement	339,407	285,658	141,000	141,000
990 Miscellaneous	13,110	26,360	20,000	20,000
<b>Subtotal Other Revenues</b>	<b>397,700</b>	<b>317,864</b>	<b>164,500</b>	<b>167,000</b>
<b>TOTAL REVENUES</b>	<b>71,910,400</b>	<b>71,789,231</b>	<b>71,546,931</b>	<b>71,782,455</b>

	Audited 2020-21	Audited 2021-22	Original Budget 2022-23 6/29/2022	Amended Budget 2022-23 12/12/2022
<b>FUND 10 EXPENDITURES</b>				
<b>Instruction</b>				
110 000 Undifferentiated Curriculum	11,617,392	10,708,041	12,549,730	13,185,952
120 000 Regular Curriculum	14,582,353	13,700,738	15,094,126	13,865,144
130 000 Vocational Curriculum	1,436,564	1,659,668	1,664,701	1,756,053
140 000 Physical Curriculum	1,783,186	1,712,005	1,799,044	1,908,363
160 000 Co-Curricular Activities	594,798	676,179	662,100	742,969
170 000 Other Special Needs	772,775	881,153	938,841	908,049
<b>Subtotal Instruction</b>	<b>30,787,070</b>	<b>29,337,784</b>	<b>32,708,542</b>	<b>32,366,530</b>
<b>Support Sources</b>				
210 000 Pupil Services	2,279,666	2,296,824	2,403,189	2,665,433
220 000 Instructional Staff Services	3,056,108	4,280,246	4,252,421	3,939,672
230 000 General Administration	883,956	865,108	908,666	936,104
240 000 School Building Administration	3,008,610	2,967,888	3,098,263	3,109,524
250 000 Business Administration	9,907,217	11,993,369	11,597,641	10,806,447
260 000 Central Services	844,669	315,665	328,779	359,811
270 000 Insurance & Judgments	448,785	402,244	483,349	435,080
280 000 Debt Services	126,389	73,957	94,843	73,058
290 000 Other Support Services	1,361,734	1,525,094	1,630,925	2,347,178
<b>Subtotal Support Sources</b>	<b>21,917,134</b>	<b>24,720,396</b>	<b>24,798,076</b>	<b>24,672,307</b>
<b>Non-Program Transactions</b>				
410 000 Inter-fund Transfers	14,138,885	11,835,509	8,129,587	8,303,995
430 000 Instructional Service Payments	5,007,996	5,669,618	5,898,231	6,436,421
490 000 Other Non-Program Transactions	11,794	3,163	12,495	3,202
<b>Subtotal Non-Program Transactions</b>	<b>19,158,676</b>	<b>17,508,290</b>	<b>14,040,313</b>	<b>14,743,618</b>
<b>TOTAL EXPENDITURES</b>	<b>71,862,879</b>	<b>71,566,469</b>	<b>71,546,931</b>	<b>71,782,455</b>

### **SPECIAL PROJECTS FUNDS (FUND 20)**

The Special Projects Fund consist of the Special Revenue Trust Fund (21) and the Special Education Fund (27). The Special Education Fund is funded from a transfer from Fund 10, state revenues, federal revenues and charges for services provided to other districts.

	Audited 2020-21	Audited 2021-22	Original Budget 2022-23 6/29/2022	Amended Budget 2022-23 12/12/2022
900 000 Beginning Fund Balance	67,904	756,542	822,952	822,952
<b>900 000 Ending Fund Balance</b>	<b>756,542</b>	<b>822,952</b>	<b>822,952</b>	<b>752,756</b>
<b>TOTAL REVENUES</b>	<b>13,744,681</b>	<b>13,784,958</b>	<b>14,209,696</b>	<b>14,367,966</b>
100 000 Instruction	10,066,448	10,424,185	10,979,655	11,065,685
200 000 Support Services	2,670,493	2,889,775	2,852,108	3,000,567
400 000 Non-Program Transactions	319,101	404,588	377,933	371,910
<b>TOTAL EXPENDITURES</b>	<b>13,056,042</b>	<b>13,718,548</b>	<b>14,209,696</b>	<b>14,438,162</b>

### **DEBT SERVICE FUND (FUND 30)**

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per Wisconsin Statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

	Audited 2020-21	Audited 2021-22	Original Budget 2022-23 6/29/2022	Amended Budget 2022-23 12/12/2022
900 000 Beginning Fund Balance	2,385,021	3,140,492	3,801,499	3,801,499
<b>900 000 ENDING FUND BALANCES</b>	<b>3,140,492</b>	<b>3,801,499</b>	<b>971,685</b>	<b>992,299</b>
<b>TOTAL REVENUES</b>	<b>24,745,223</b>	<b>40,801,937</b>	<b>6,305,505</b>	<b>7,641,120</b>
280 000 Debt Service	23,989,752	40,140,930	9,135,319	10,450,320
<b>TOTAL EXPENDITURES</b>	<b>23,989,752</b>	<b>40,140,930</b>	<b>9,135,319</b>	<b>10,450,320</b>

### **CAPITAL PROJECTS FUND (FUND 40)**

This fund provides for all new facilities and facility renovations and expansions. Revenue are generated from the sale of bonds or a transfer from Fund 10 for long term capital improvements.

	Audited 2020-21	Audited 2021-22	Original Budget 2022-23 6/29/2022	Amended Budget 2022-23 12/12/2022
900 000 Beginning Fund Balance	2,733,575	3,446,547	32,512,444	32,512,444
<b>900 000 Ending Fund Balance</b>	<b>3,446,547</b>	<b>32,512,444</b>	<b>11,763,573</b>	<b>4,374,572</b>
<b>TOTAL REVENUES</b>	<b>3,314,955</b>	<b>42,323,090</b>	<b>41,000</b>	<b>1,365,000</b>
200 000 Support Services	2,601,983	13,257,193	20,789,872	29,502,872
<b>TOTAL EXPENDITURES</b>	<b>2,601,983</b>	<b>13,257,193</b>	<b>20,789,872</b>	<b>29,502,872</b>

### **FOOD SERVICE FUND (FUND 50)**

All revenues and expenditures related to Food Service should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

	Audited 2020-21	Audited 2021-22	Original Budget 2022-23 6/29/2022	Amended Budget 2022-23 12/12/2022
900 000 Beginning Fund Balance	839,590	1,267,336	2,051,169	2,051,169
<b>900 000 ENDING FUND BALANCE</b>	<b>1,267,336</b>	<b>2,051,169</b>	<b>2,051,169</b>	<b>1,287,102</b>
<b>TOTAL REVENUES</b>	<b>3,529,139</b>	<b>4,225,323</b>	<b>3,200,000</b>	<b>3,248,628</b>
200 000 Support Services	3,101,393	3,441,491	\$ 3,200,000	\$ 4,012,695
<b>TOTAL EXPENDITURES</b>	<b>3,101,393</b>	<b>3,441,491</b>	<b>3,200,000</b>	<b>4,012,695</b>

### **TRUST FUND (FUND 70)**

Trust Funds are used to account for assets held by the District in a trustee capacity for individuals, private organizations, and/or other funds.

	Audited 2020-21	Audited 2021-22	Original Budget 2022-23 6/29/2022	Amended Budget 2022-23 12/12/2022
900 000 Beginning Fund Balance	2,330,851	2,852,754	3,051,083	3,051,083
<b>900 000 ENDING FUND BALANCE</b>	<b>2,852,754</b>	<b>3,051,083</b>	<b>3,579,090</b>	<b>3,551,083</b>
<b>TOTAL REVENUES</b>	<b>2,312,786</b>	<b>1,978,624</b>	<b>2,010,000</b>	<b>2,000,000</b>
200 000 Support Services	1,790,883	1,780,296	1,481,993	1,500,000
<b>TOTAL EXPENDITURES</b>	<b>1,790,883</b>	<b>1,780,296</b>	<b>1,481,993</b>	<b>1,500,000</b>

### **COMMUNITY SERVICE FUND (FUND 80)**

Wisconsin State Statutes 120.13 and 120.61, allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

	Audited 2020-21	Audited 2021-22	Original Budget 2022-23 6/29/2022	Amended Budget 2022-23 12/12/2022
900 000 Beginning Fund Balance	1,247,523	3,382,759	3,087,143	3,087,143
<b>900 000 ENDING FUND BALANCE</b>	<b>3,382,759</b>	<b>3,087,143</b>	<b>2,692,143</b>	<b>2,692,143</b>
<b>TOTAL REVENUES</b>	<b>2,351,296</b>	<b>12,507</b>	<b>20,000</b>	<b>20,000</b>
200 000 Support Services	26,886	58,423	165,000	66,813
300 000 Community Services	189,174	249,701	250,000	348,187
<b>TOTAL EXPENDITURES</b>	<b>216,059</b>	<b>308,124</b>	<b>415,000</b>	<b>415,000</b>

Total Revenue-All Funds	121,908,480	174,915,671	97,333,132	100,425,169
Total Expenditure-All Funds	116,618,992	144,213,050	120,778,811	132,101,504

## **FUND TRANSFERS**

Inter-fund transfers are transactions occurring between two funds. These transfers are generally netted out of the financial statements. After these transfers are removed from the budget, the net budget is as follows:

	Audited 2020-21	Audited 2021-22	Original Budget 2022-23 6/29/2022	Amended Budget 2022-23 12/12/2022
Fund 10 to 27 Transfer - 411000	\$ 7,877,955	\$ 7,693,621	\$ 8,129,587	\$ 8,179,995
Fund 10 to 38 Transfer - 411000	\$ 6,260,930	\$ 391,889	\$ -	\$ -
Fund 10 to 46 Transfer - 411000	\$ -	\$ 3,750,000	\$ 149,000	\$ 124,000
<b>TOTAL FUND TRANSFERS</b>	<b>\$ 14,138,885</b>	<b>\$ 11,835,509</b>	<b>\$ 8,278,587</b>	<b>\$ 8,303,995</b>
<b>Net Revenue Less Transfers - All Funds</b>	<b>\$ 107,769,594</b>	<b>\$ 163,080,162</b>	<b>\$ 89,054,545</b>	<b>\$ 92,121,174</b>
<b>Net Expenditure Less Transfers - All Funds</b>	<b>\$ 102,480,107</b>	<b>\$ 132,377,541</b>	<b>\$ 112,500,224</b>	<b>\$ 123,797,509</b>