

Wisconsin Rapids Public Schools

2024-25 Budget

The General Fund is used to account for District financial activities for current operations, except those which are required to be accounted for in separate funds. In 1993, Wisconsin Statute 121.90 created a revenue limit formula that placed a limit on the revenue a school district is entitled to receive from general state aid and local tax levies. The maximum revenue limit is based upon enrollment changes, allowed per pupil change determined by state law, each district's prior year controlled revenue and other factors. State equalization aid and local tax levies are the primary revenue sources for the General Fund. The majority of the Fund 10 - Fund Balance is utilized for working capital needs.

	Audited 2022-23	Audited 2023-24	Budget 2024-25 6/24/2024	Budget 2024-25 10/22/2024
900 000 Beginning Fund Balance	14,679,803	17,125,364	18,458,298	18,458,298
900 000 Ending Fund Balance	17,125,364	18,458,298	16,958,298	17,463,415
Revenues and Other Financing Sources				
Local Sources				
210 Taxes	16,515,045	15,901,517	16,626,146	15,563,847
240 Payments for Services	12,101	22,175	23,000	22,359
260 Non-Capital Sales	17,320	15,859	6,100	11,100
270 School Activity Income	71,593	76,778	79,050	77,250
280 Interest on Investments	525,762	866,452	500,000	550,000
290 Other Revenue, Local Sources	382,666	345,567	348,950	380,300
Subtotal Local Sources	17,524,487	17,228,349	17,583,246	16,604,856
Other School Districts Within Wisconsin				
340 Payments for Services	1,743,408	1,696,476	1,740,930	1,731,275
Subtotal Other School Districts within Wisconsin	1,743,408	1,696,476	1,740,930	1,731,275
Intermediate Sources				
510 Other Intermediate Sources	36,827	7,787	-	-
590 Other Intermediate Sources	330,586	356,061	319,889	356,061
Subtotal Intermediate Sources	367,413	363,847	319,889	356,061
State Sources				
610 State Aid -- Categorical	645,886	718,269	486,665	501,820
620 State Aid -- General	40,869,385	42,060,325	42,901,532	43,931,293
630 DPI Special Project Grants	291,761	343,827	276,776	308,158
650 Student Achievement Guarantee in Education (SAGE Grant)	1,922,482	1,763,647	1,789,923	1,811,938
660 Other State Revenue Through Local Units	21,468	20,663	22,000	20,000
690 Other Revenue	3,855,817	3,823,943	3,798,248	4,202,642
Subtotal State Sources	47,606,800	48,730,673	49,275,144	50,775,851
Federal Sources				
710 Transit of Aids	55,033	62,376	62,993	52,000
730 DPI Special Project Grants	2,915,778	2,978,779	1,585,967	2,024,198
750 IASA Grants	1,063,486	1,290,303	1,593,678	1,635,581
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400	1,400
780 Other Federal Revenue Through State	635,899	154,060	180,000	155,000
790 Other Federal Revenue - Direct	0	526,681	-	46,910
Subtotal Federal Sources	4,671,596	5,013,599	3,424,038	3,915,089
Other Financing Sources				
800 Other Financing Sources	726,028	288,078	50	50
Subtotal Other Financing Sources	726,028	288,078	50	50
Other Revenues				
960 Adjustments	4,492	146,607	9,357	9,000
970 Refund of Disbursement	185,789	114,704	80,500	80,100
990 Miscellaneous	24,409	18,896	17,500	19,000
Subtotal Other Revenues	214,690	280,207	107,357	108,100
TOTAL REVENUES	72,854,422	73,601,229	72,450,654	73,491,282

	Audited 2022-23	Audited 2023-24	Budget 2024-25 6/24/2024	Budget 2024-25 10/22/2024
FUND 10 EXPENDITURES				
Instruction				
110 000 Undifferentiated Curriculum	12,054,966	12,032,781	12,552,864	12,472,831
120 000 Regular Curriculum	12,167,210	12,471,948	13,292,069	12,790,501
130 000 Vocational Curriculum	1,719,753	1,864,190	1,902,081	1,827,361
140 000 Physical Curriculum	1,970,962	1,879,471	2,114,282	2,003,671
160 000 Co-Curricular Activities	773,062	662,028	625,607	724,183
170 000 Other Special Needs	845,586	785,143	810,096	779,663
Subtotal Instruction	29,531,539	29,695,562	31,296,999	30,598,210
Support Sources				
210 000 Pupil Services	3,651,592	3,769,169	4,189,148	3,706,802
220 000 Instructional Staff Services	4,284,321	4,183,487	4,803,272	4,207,588
230 000 General Administration	904,407	964,489	921,487	982,526
240 000 School Building Administration	3,131,386	3,232,100	3,217,438	3,319,660
250 000 Business Administration	10,349,150	10,369,368	10,203,183	10,849,349
260 000 Central Services	939,876	640,481	312,677	407,460
270 000 Insurance & Judgments	390,161	383,901	393,317	437,000
280 000 Debt Services	73,057	207,488	73,066	69,239
290 000 Other Support Services	2,057,059	1,914,490	1,960,016	2,108,953
Subtotal Support Sources	25,781,009	25,664,973	26,073,604	26,088,577
Non-Program Transactions				
410 000 Inter-fund Transfers	8,448,805	8,762,528	8,373,959	8,926,992
430 000 Instructional Service Payments	6,621,117	8,140,230	8,194,847	8,859,286
490 000 Other Non-Program Transactions	26,390	5,004	11,245	13,100
Subtotal Non-Program Transactions	15,096,312	16,907,761	16,580,051	17,799,378
TOTAL EXPENDITURES	70,408,861	72,268,295	73,950,654	74,486,165

SPECIAL PROJECTS FUNDS (FUND 20)

The Special Projects Fund consist of the Special Revenue Trust Fund (21) and the Special Education Fund (27). The Special Education Fund is funded from a transfer from Fund 10, state revenues, federal revenues and charges for services provided to other districts.

	Audited 2022-23	Audited 2023-24	Budget 2024-25 6/24/2024	Budget 2024-25 10/22/2024
900 000 Beginning Fund Balance	822,952	909,588	1,099,469	1,099,469
900 000 Ending Fund Balance	909,588	1,099,469	1,099,469	1,042,915
TOTAL REVENUES	14,517,330	14,070,103	15,221,475	15,922,047
100 000 Instruction	10,929,352	10,339,314	11,655,211	11,931,278
200 000 Support Services	3,135,690	3,137,084	3,235,532	3,539,441
400 000 Non-Program Transactions	365,651	403,825	330,732	507,882
TOTAL EXPENDITURES	14,430,694	13,880,222	15,221,475	15,978,601

DEBT SERVICE FUND (FUND 30)

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per Wisconsin Statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

	Audited 2022-23	Audited 2023-24	Budget 2024-25 6/24/2024	Budget 2024-25 10/22/2024
900 000 Beginning Fund Balance	3,801,499	964,540	507,523	507,523
900 000 ENDING FUND BALANCES	964,540	507,523	450,023	406,260
TOTAL REVENUES	7,649,921	8,386,101	7,404,594	7,778,307
280 000 Debt Service	10,486,880	8,843,118	7,462,094	7,879,570
TOTAL EXPENDITURES	10,486,880	8,843,118	7,462,094	7,879,570

<u>CAPITAL PROJECTS FUND (FUND 40)</u>				
This fund provides for all new facilities and facility renovations and expansions. Revenue are generated from the sale of bonds or a transfer from Fund 10 for long term capital improvements.				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 6/24/2024	Budget 2024-25 10/22/2024
900 000 Beginning Fund Balance	32,512,444	8,441,087	8,874,826	8,874,826
900 000 Ending Fund Balance	8,441,087	8,874,826	6,584,173	4,222,485
TOTAL REVENUES	4,542,466	2,858,922	2,062,000	311,000
200 000 Support Services	28,613,822	2,425,183	4,352,653	4,963,341
TOTAL EXPENDITURES	28,613,822	2,425,183	4,352,653	4,963,341
<u>FOOD SERVICE FUND (FUND 50)</u>				
All revenues and expenditures related to Food Service should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 6/24/2024	Budget 2024-25 10/22/2024
900 000 Beginning Fund Balance	2,051,169	1,517,745	1,277,967	1,277,967
900 000 ENDING FUND BALANCE	1,517,745	1,277,967	1,072,600	1,020,043
TOTAL REVENUES	3,528,950	3,577,632	3,616,858	3,680,338
200 000 Support Services	4,062,374	3,817,410	3,822,225	3,938,262
TOTAL EXPENDITURES	4,062,374	3,817,410	3,822,225	3,938,262
<u>TRUST FUND (FUND 70)</u>				
Trust Funds are used to account for assets held by the District in a trustee capacity for individuals, private organizations, and/or other funds.				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 6/24/2024	Budget 2024-25 10/22/2024
900 000 Beginning Fund Balance	3,051,083	4,498,305	5,373,111	5,373,111
900 000 ENDING FUND BALANCE	4,498,305	5,373,111	5,817,410	5,753,797
TOTAL REVENUES	2,810,790	2,325,807	2,025,000	1,961,387
200 000 Support Services	1,363,568	1,451,001	1,580,701	1,580,701
TOTAL EXPENDITURES	1,363,568	1,451,001	1,580,701	1,580,701
<u>COMMUNITY SERVICE FUND (FUND 80)</u>				
Wisconsin State Statutes 120.13 and 120.61, allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 6/24/2024	Budget 2024-25 10/22/2024
900 000 Beginning Fund Balance	3,087,143	2,502,436	1,632,772	1,632,772
900 000 ENDING FUND BALANCE	2,502,436	1,632,772	866,503	1,632,772
TOTAL REVENUES	25,160	48,698	543,000	1,251,086
200 000 Support Services	336,461	310,273	520,265	468,347
300 000 Community Services	273,407	608,088	789,004	782,739
TOTAL EXPENDITURES	609,868	918,362	1,309,269	1,251,086
Total Revenue-All Funds	105,312,283	104,868,492	103,323,581	104,395,447
Total Expenditure-All Funds	129,359,310	103,603,591	107,699,071	110,077,726

FUND TRANSFERS				
Inter-fund transfers are transactions occurring between two funds. These transfers are generally netted out of the financial statements. After these transfers are removed from the budget, the net budget is as follows:				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 6/24/2024	Budget 2024-25 10/22/2024
Fund 10 to 27 Transfer - 411000	\$ 7,543,369	\$ 7,933,342	\$ 8,261,959	\$ 8,815,992
Fund 10 to 38 Transfer - 411000	\$ -	\$ -	\$ -	\$ -
Fund 10 to 46 Transfer - 411000	\$ 905,437	\$ 829,186	\$ 112,000	\$ 112,000
TOTAL FUND TRANSFERS	\$ 8,448,805	\$ 8,762,528	\$ 8,373,959	\$ 8,927,992
Net Revenue Less Transfers - All Funds	\$ 96,863,477	\$ 96,105,964	\$ 94,949,622	\$ 95,467,455
Net Expenditure Less Transfers - All Funds	\$ 120,910,505	\$ 94,841,064	\$ 99,325,112	\$ 101,149,734