



WISCONSIN RAPIDS PUBLIC SCHOOLS

Board of Education ♦ 510 Peach Street ♦ Wisconsin Rapids, WI 54494

ANNUAL BUDGET MEETING REPORT FOR 2023-24

June 28, 2023 - 6:00 p.m.



MISSION STATEMENT

Working together with home and community, we are dedicated to providing the best education for every student, enabling each to be a thoughtful, responsible contributor to a changing world.

We Believe...*each student is the first consideration of the educational process.*

We Believe...*all students can learn.*

We Believe...*learning is a life-long process.*

We Believe...*in a safe, caring, and respectful learning environment.*

We Believe...*all students should become effective citizens of the community, state, nation, and the world.*

We Believe...*meaningful home, school, and community involvement is vital to continuous improvement.*

DISTRICT DESCRIPTION AND ORGANIZATION

The School District of Wisconsin Rapids is a unified school district with an annual operating budget of \$70 million. Areas served by the District include the city of Wisconsin Rapids; the villages of Biron, Rudolph, Vesper; and all or portions of 11 surrounding townships. A half-day 4-year old Kindergarten program is offered both on-site in district facilities as well as at a variety of community based sites. There are also seven K-5 elementary schools, one middle school serving grades 6-8, one high school serving grades 9-12, one alternative high school, as well as a district virtual charter school serving all grade levels.

The Wisconsin Rapids Public School system has earned a solid reputation as an innovative, professional organization which has high student achievement and a low drop-out rate. Programs have evolved to adapt to the changing needs of students. Staff members are repeatedly recognized by both state and national organizations and agencies for their professionalism and expertise.

The District's governance structure includes a seven-member Board of Education. Members of the Board are elected to three-year terms. Current members of the Board include:

<u>Board Member</u>	<u>Office</u>	<u>Term Expires</u>
John Krings	President	2026
Troy Bier	Vice President	2025
Larry Davis	Clerk	2024
Katie Bielski-Medina	Treasurer	2024
John Benbow, Jr.	Member	2024
Kathi Stebbins-Hintz	Member	2026
Julie Timm	Member	2025

Under the direction of the Superintendent, the School District administration is responsible for the direction, coordination, and use of multiple resources to help students and staff members reach educational and professional goals. The Strategic Plan is reviewed annually by the Board of Education and sets the direction necessary to achieve an overarching goal of preparing every student to be successful at the conclusion of their school career. Current members of the administrative team include:

Administration

Craig G. Broeren, Superintendent
Aaron Nelson, Director of Business Services
Steven Hepp, Director of Pupil Services
Elizabeth VanBerkel, Assistant Director of Pupil Services
Brian Oswald, Director of Human Resources; Principal – Central Oaks Academy
Roxanne Filtz, Director of Curriculum & Instruction
Jennifer Wilhorn, Assistant Director of Curriculum/Instruction
Phillip Bickelhaupt, Director of Technology
Ed Allison, Director of Buildings & Grounds
Elizabeth Messerli, Director of Food Services
Nicole Calteux, Principal – Grant Elementary
Tina Wallner, Principal – Grove Elementary
Kristina Miller, Principal – Howe Elementary
Amberell Applebee, Principal – Mead Elementary School
Christine Slattery, Principal – THINK Academy
Kelly Schaeffer, Principal – Washington Elementary; District 4K Director
Julie Kolarik, Principal – Woodside Elementary
Tracy Ginter, Principal – Wis. Rapids Area Middle School
William Oswald, Assistant Principal – Wis. Rapids Area Middle School
Paul Rheinschmidt, Assistant Principal – Wisc. Rapids Area Middle School
Ronald Rasmussen, Principal – Lincoln High School
Nicholas Sydorowicz, Assistant Principal – Lincoln High School
Steven Thayer, Assistant Principal – Lincoln High School
Kelly Zywicki, Assistant Principal – Lincoln High School

A number of years ago, the Board of Education adopted a Strategic Plan which was developed and designed with an understanding that the educational environment is rapidly changing. In order to continue meeting the needs of our diverse learners and prepare them to compete and reach their full potential in an evolving global economy, the District Strategic Plan continues to be a “living, working document.” The most recent version of the plan was updated and approved by the Board in February, 2023. The key objectives in the plan are as follows:



OBJECTIVE 1:

Bring content, technology, and pedagogy together to build global learners.

OBJECTIVE 2:

Develop an equitable strand within the District’s RtI framework for student mental health and behavior which includes systemic screeners, universal social and emotional learning competencies, and prevention and intervention strategies.

OBJECTIVE 3:

Continue to develop and refine implementation of Professional Learning Communities (PLCs) to analyze and investigate student achievement data specifically around the marginalized populations we serve; and to identify, implement, and engage in best instructional practices which benefit our diverse student population.

OBJECTIVE 4:

Maintain buildings and properties within WRPS to continue support for evolving student programs and activities.

OBJECTIVE 5:

Ensure the safety and security of all students, personnel, and members of the public on the Wisconsin Rapids Public Schools’ campuses/premises.

OBJECTIVE 6:

Create a District environment that promotes healthy lifestyles for students and staff.

OBJECTIVE 7:

Ensure all April, 2021 referendum projects and expenditures are monitored through to completion.

OBJECTIVE 8:

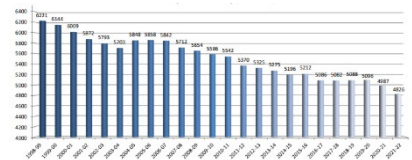
Create a District environment that promotes educational innovation and creativity.

OBJECTIVE 9:

Utilize ESSER III funds and track progress and expenditures.

While under the constraints of State revenue caps since they were established in 1993, the District had been experiencing declining enrollment for numerous years. That decline stabilized beginning in the 2016-17 budget year, and up until the onset of the COVID-19 pandemic which impacted schools beginning in March, 2020, enrollments had been averaging 5,088 students (as of the Third Friday Pupil Count date) in the four years leading up to 2020-21. The 2021-22 school year had 4,826 students enrolled, and in 2022-23 the enrollment count was 4,655. The Board and administration continue to analyze enrollment trends and consider ways in which to increase enrollment.

The Board has taken action each year to reduce District expenditures where possible and mitigate the impact to taxpayers through the local levy. Financial and human resources continue to be managed as economically and efficiently as possible to support student learning and maintain programming that aligns with the District mission and vision.



In April, 2017 the WRPS Board of Education took action to approve of construction/renovation projects at Lincoln High School and the Wisconsin Rapids Area Middle School which allowed for restructuring of grade levels beginning in the

2018-19 school year. Students in 9th grade moved from East Jr. High to Lincoln High School, and 8th grade students moved from East Jr. High to the Wisconsin Rapids Area Middle School. Other projects accomplished include a major upgrade to the swimming pool/aquatics center at Lincoln High, and numerous energy efficiency improvements. A significant School Safety Grant was awarded to WRPS during the 2018-19 school year by the Office of School Safety which allowed the District to make notable upgrades to security camera and other school security infrastructure.

In March, 2021 the Board approved of replacing the deteriorating track at Lincoln High School as outlined in its 10-year Facility Plan, and approved the development of a 4-diamond baseball and softball complex (quadplex) on the campus of Lincoln High School which has since been named the “Rapids Area Sports Complex” (RASC). The RASC project wrapped up in spring, 2022 and includes synthetic turf fields, a concession/restroom building, stadium style seating, press boxes, and other infrastructure. A number of partner organizations were involved in this collaborative initiative, and more than 80% of the cost was funded through a generous grant from the Legacy Foundation of Central Wisconsin. The remaining project costs were covered through in-kind donations, community fundraising, and advertising/marketing opportunities. As a result of these projects occurring in simultaneous fashion, the football field also underwent a significant upgrade to synthetic turf which was made possible through a very generous donation from WoodTrust Bank and the Bell Family Charitable Trust. All of these improvements not only enhance opportunities for local youth and community organizations, but also provide a boost to the local economy as the RASC draws in teams of all ages and spectators from other areas who stay in hotels, eat in local restaurants, and spend dollars at community retailers while here.



As we move past the difficult circumstances experienced during the COVID-19 pandemic which began in March, 2020, we are hopeful and optimistic about the future! With the community’s support and passage of two referendum questions in April, 2021 (\$2 million per year for five years for technology and curriculum updates, and \$34 million for facility upgrades and improvements), the District is positioned to continue providing excellent opportunities for all students well into the future. Work finished up during the 2022-23 school year

to upgrade Lincoln High School to improve learning spaces and add a secure entrance. All school buildings were upgraded to include new secure entrances, and the THINK Academy facility in Rudolph, Wisconsin received a new gym addition. Upgrades in technology infrastructure and improvements and enhancements in curricular areas are being made possible due to the successful referendum passage. Staff professional development continues to be a focus to provide the technological tools and training necessary in this digital age. Initiatives toward a whole-child approach in teaching is helping to nurture and support all areas of our students’ development and learning.

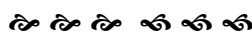


Woodside Elementary School is the benefactor of a generous \$1.2 million donation from Legacy Foundation to develop an Outdoor Play, Learning, Activity Center (OPLAC). The school has been engaged in fundraising opportunities and community donations have been given to support the project. The OPLAC will increase outdoor opportunities for students with and without disabilities to play and learn alongside one another, as well as create a welcoming place for families beyond the school day. The project is anticipated to be complete in time for the beginning of the 2023-24 school year, and the District is excited for the possibilities to improve the physical, emotional, intellectual and social-emotional well-being of students while providing the greater Wisconsin Rapids area community with a place to connect and grow together.

With all of the positive and exciting initiatives underway, WRPS continues to be a vital community partner and an excellent place for students to learn and chart their path toward future success.



The District continues to be fiscally responsible to taxpayers, and the proposed 2023-24 budget can be found on the following pages. Included in this information is fiscal year revenue and expense summary comparisons, student enrollment trends, explanations for fund classifications, history of debt defeasance, and property value and tax levy historical data.



Fund Accounting

Financial accounting requirements determine that each transaction be identified for administrative and accounting purposes. The primary accounting element is the “fund,” which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be accounted for so that the identity of its resources and obligations, and its revenues and expenditures are continually maintained.

A fund is an accounting entity consisting of a self-balancing set of asset, liability, and equity accounts used to account for the District's financial transactions in accordance with laws, regulations, or restrictions. The Department of Public Instruction requires reporting of various revenues and expenditures within specified funds. These are the funds that are used by the District.

All funds used by Wisconsin school districts must be classified into one of nine “fund types.” The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Fiduciary Fund and Community Service Fund.

Governmental funds are used to account for activities for instruction, the support of instruction, special projects and revenue, debt service, food service, community education, and capital projects as needed. Governmental funds use the modified accrual basis of accounting. Generally, the type of inflow information is revenue for which cash is received during or soon after the end of the fiscal year. The type of outflow information is for expenditures when goods or services have been received and the related liability is due and payable during the year or soon after.

Fiduciary funds are used to account for assets held by the District on behalf of someone else. Student and other organizations that have funds on deposit with the District are reported in these funds. Fiduciary funds are reported on the accrual basis of accounting. All assets and liabilities, both short-term and long-term, are reported in the asset and liability accounts. Inflows and outflows of revenue and expenditures are recorded for all additions and deductions, regardless of when cash is received or paid. The District has one student association fund (SAF fund) at each school and several trust funds.

Explanation of Funds

All school districts in Wisconsin are required to budget according to the Wisconsin Uniform Financial Accounting Requirements (WUFAR) as defined in the state statutes:

§115.28(13) The state superintendent shall “prescribe a uniform financial fund accounting system, applicable to all school districts which provides for the recording of all financial transactions inherent to the management of schools and the administration of the state’s school aid programs.”

By using this system, the budget is set up by fund. A separate budget is established for each fund wherein a school district anticipates a transaction. Each fund has its own receipts and disbursements and its own fund balance. Listed below are the funds used in conjunction with the enclosed budget.

Instructional Funds

Instructional funds are funds where elementary and secondary instruction activities are recorded.

10 - General Fund

The General Fund is used to account for district financial activities for current operations, except those that are required to be accounted for in separate funds. Approximately 75% of all District expenditures are conducted through the General Fund.

21 - Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

27 - Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

29 - Other Special Revenue Fund

This fund is used to report special revenue for instructional programs not required to be discretely reported in fund 21 or 27. Programs reported as Fund 29 include Federal Indian Education funded programs and Head Start.

Debt Service Funds

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

38 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that was authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund. Repayment of principal and interest is made within the revenue cap. This fund is used to finance the District's Wisconsin Retirement System unfunded liability.

39 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

Capital Projects Funds

These funds are used to account for expenditures financed through the use of bonds, promissory notes, state trust fund loans, land contracts, and expansion fund tax levy.

40 - Capital Projects Funds

Used to report capital project fund activities, a fund balance may exist in these funds.

Food and Community Service Funds

These funds are used to account and report transactions of the District's food and community service activities. No K-12 instructional (100 000 series) or instructional support related functions are recorded in these funds.

50 - Food Service Fund

All revenues and expenditures related to Food Services should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for food services. Federal regulations require that the Food Service Fund be accounted for separately.

80 - Community Service Fund

S.120.13 and 120.61, Wis. Stats., allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

Trust Fund

This fund is used to account for assets held by the district in a trustee capacity for individuals, private organizations, and/or other funds.

73 - Post Employment Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction.

Explanation of Sources

The Source dimension is used to classify revenues and other sources of income according to their origins. Revenue is an increase of assets which does not represent recovery of expenditures and which does not increase liabilities by an identical amount or a decrease in liabilities, which does not cause an increase in other liabilities or a decrease in assets. The exchange of one type of asset for another (as in the sale of equipment for cash) does not represent revenue. Revenue increases both the assets and the equity of the district as a whole.

100 - Interfund Transfers-In

All revenue from interfund transfers.

200 - Revenue from Local Sources

Property taxes, interfund payments, payment for services, non-capital sales, school activity income, interest on investments, other revenues such as student fees.

300 - Interdistrict Payments Within Wisconsin

Received from other Wisconsin school districts for services rendered.

500 - Revenue from Intermediate Sources

Payments received from Cooperative Education Service Agencies (CESA) and counties.

600 - Revenue from State Sources

Money received from the State of Wisconsin. Examples are categorical aids such as transportation and library aid. Additionally, equalization aids are recorded here.

700 - Revenue from Federal Sources

Money received directly from the federal government or routed through the state such as special education project grants.

800 - Other Financing Sources

Non-recurring sources of funds, which are classified separately from revenues, such as loans.

900 - Other Revenues

Adjustments and refunds of disbursements are recorded here. Money received from an insurance company for non-capital losses are recorded here.

Explanation of Functions

An account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

110000	Undifferentiated	An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils (K-8 classroom teachers).
120000	Regular Education	An instructional setting in which a teacher is responsible for instructing a group of pupils in only one curricular area (high school math, science, social studies, language arts, music and art).
130000	Vocational Education	Vocational instructional activities (business education, industrial education, home economics and agriculture programs).
140000	Physical Education	Instructional activities concerned with health and safety in daily living (physical education & physical recreation).
150000	Special Education	Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils (cognitively disabled, learning disabled, emotionally disturbed, speech therapy and homebound instruction).
160000	Co-Curricular Activities	Instructional activities under the guidance and supervision of school staff designed to provide students such experiences as motivation, enjoyment and improvement of skills (extracurricular programs such as athletics).
170000	Special Needs	Activities of students with special needs not requiring an Individualized Education Program (IEP), but receiving instruction in curriculum designed to meet their unique needs.
210000	Pupil Services	Activities associated with pupil services programs (social work, guidance, health, psychological services, speech pathology and audiology, attendance, occupational and physical therapy).
220000	Instructional Staff	Curriculum development, library services, special education supervision.
230000	General Administration	Activities concerned with establishing and administering policies in connection with operating the school district. Includes school board and superintendent.
240000	Building Administration	Building management, including principals and secretaries.
250000	Business Administration	Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes fiscal, pupil transportation and building and grounds.

260000	Central Services	Data processing, public information, telephone and staff services, such as training.
270000	Insurance	Unemployment, liability, property, worker's compensation insurances; unemployment compensation and judgments.
280000	Debt Retirement	Interest and bond handling charges.
290000	Other Support	Other retirement services.
390000	Recreation	Other community services.
410000	Inter-fund Transfers	Permanent transfer of money from one fund to another to pay obligations of the receiving fund.
420000	Trust Fund Expenditures	Payment of retirement benefits.
430000	Purchased Instructional	Payments for instructional services or services provided pupils by other public and private agencies.
490000	Other Non-Program Transactions	Uncollected personal property tax refunded to municipalities.

Explanation of Objects

An account designation that categorizes an article or service obtained from a specific expenditure.

100	Salaries	Wages paid for all personnel.
200	Employee Benefits	State retirement, Social Security, health insurance, dental insurance, income protection, and other retirement.
300	Purchased Services	Personal and property services, utilities, pupil and employee travel, communication, data processing, and intergovernmental payments such as tuition.
400	Non-Capital Objects	Supplies, workbooks, textbooks, paper, software, newspapers, magazines, film rental.
500	Capital	Additional and replacement capital equipment, vehicle and equipment rental.
600	Debt Retirement	Interest and costs of borrowing.
700	Insurance and Judgments	Property, liability, workers' compensation and unemployment compensation.
800	Operating Transfers-Out	All interfund transfers out of a fund other than residual equity transfers.
900	Other Objects	Revenue transits, district dues, employee and pupil dues, adjustments and miscellaneous.

Financial Section

Revenue Trends

Revenue Limits

A district's revenue limit is the maximum amount of revenue that can be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. Changes to the revenue limit formula as determined by the state are indicated below:

2023-24	Unknown	2018-19	\$0.00
2022-23	\$0.00	2017-18	\$0.00
2021-22	\$0.00	2016-17	\$0.00
2020-21	\$179.00	2015-16	\$0.00
2019-20	\$175.00	2014-15	\$75.00

Categorical Aid

Categorical Aid is state or federal aid intended to either finance or reimburse some specific category, instructional, or supporting program; or to aid a particular target group of pupils. The District may only use the aid for the purpose for which it was intended. Some examples of categorical aid in Wisconsin are Special Education Aid, Common School Fund Aid, Transportation Aid and Per-Pupil Aid. Changes to Per-Pupil Aid as determined by the state are indicated below:

2023-24	Unknown	2018-19	\$204.00
2022-23	\$0.00	2017-18	\$200.00
2021-22	\$0.00	2016-17	\$100.00
2020-21	\$0.00	2015-16	\$0.00
2019-20	\$88.00	2014-15	\$75.00

Equalization Aid (State Source)

Equalization aid is the largest source of revenue for the District. Changes to the formula, changes in district property value, changes to membership and/or changes in shared costs significantly impact the amount of equalization aid the District receives. The District monitors these trends to determine future state aid impact. Generally speaking, as state contribution is decreased, local property taxpayers pick up the shortfall. The percentage of actual state equalization aid and per-pupil categorical aid to Wisconsin Rapids Public Schools General Fund expenditure budget has been:

2023-24	62.9% (Estimate)	2018-19	52.2%
2022-23	61.5% (Estimate)	2017-18	54.9%
2021-22	59.2%	2016-17	57.9%
2020-21	52.8%	2015-16	55.0%
2019-20	57.9%	2014-15	55.7%

Local Property Tax Levies (Local Source)

Local levies are the second greatest source of revenue for Wisconsin Rapids Public Schools and are regulated by the revenue limit law established by the state. The District closely monitors state legislative action to determine the financial impact to local property taxpayers. Property taxes account for approximately 23% of the District's General Fund expenditure budget.

Federal Revenue (Federal Sources)

Federal funds received by a school district from the U.S. Government are routed through the state. Federal revenue is normally around 2% of the General Fund's total expenditure budget. However, with the recent allocated ESSER funds this amount has increased to around 6%.

Budget Assumptions

Many of the numbers below are projections and will likely change when actual data is identified.

Budget includes the \$2,000,000 non-reoccurring referendum (year 3 of the 5-year referendum).

Budget includes \$2,500,000 from ESSER III. These funds will be fully utilized at the completion of the 2023-24 school year.

Additional federal pandemic funds of \$445,450 directed through the state will end at the conclusion of the 2022-23 school year.

Per pupil revenue limit amount for the 2023-24 school year is projected to increase \$200.

Per pupil categorical aid for the 2023-24 school year is projected to increase by \$0.

Consumer Price Index (CPI) for Negotiation Purposes:

- 2023-24 = 8% (Actual)
- 2024-25 = 4.3% (Estimate)

Estimated Employee Related Costs:

- Employee salary budgets reflect a 2% increase.
- WRS, social security, life insurance and long term disability reflect a 2% increase.
- Health insurance is estimated to increase by 5%.
- There will be no increase in cost to dental insurance, health saving accounts or post-employment benefits.

The annual student count takes place on the third Friday in September. The District is estimating that our student count for revenue limit purposes will remain unchanged at 4,716 with a three year rolling average of 4,738.

The Department of Revenue will release equalized values on October 1, 2023. The District is estimating a 4.0% change in equalized valuation.

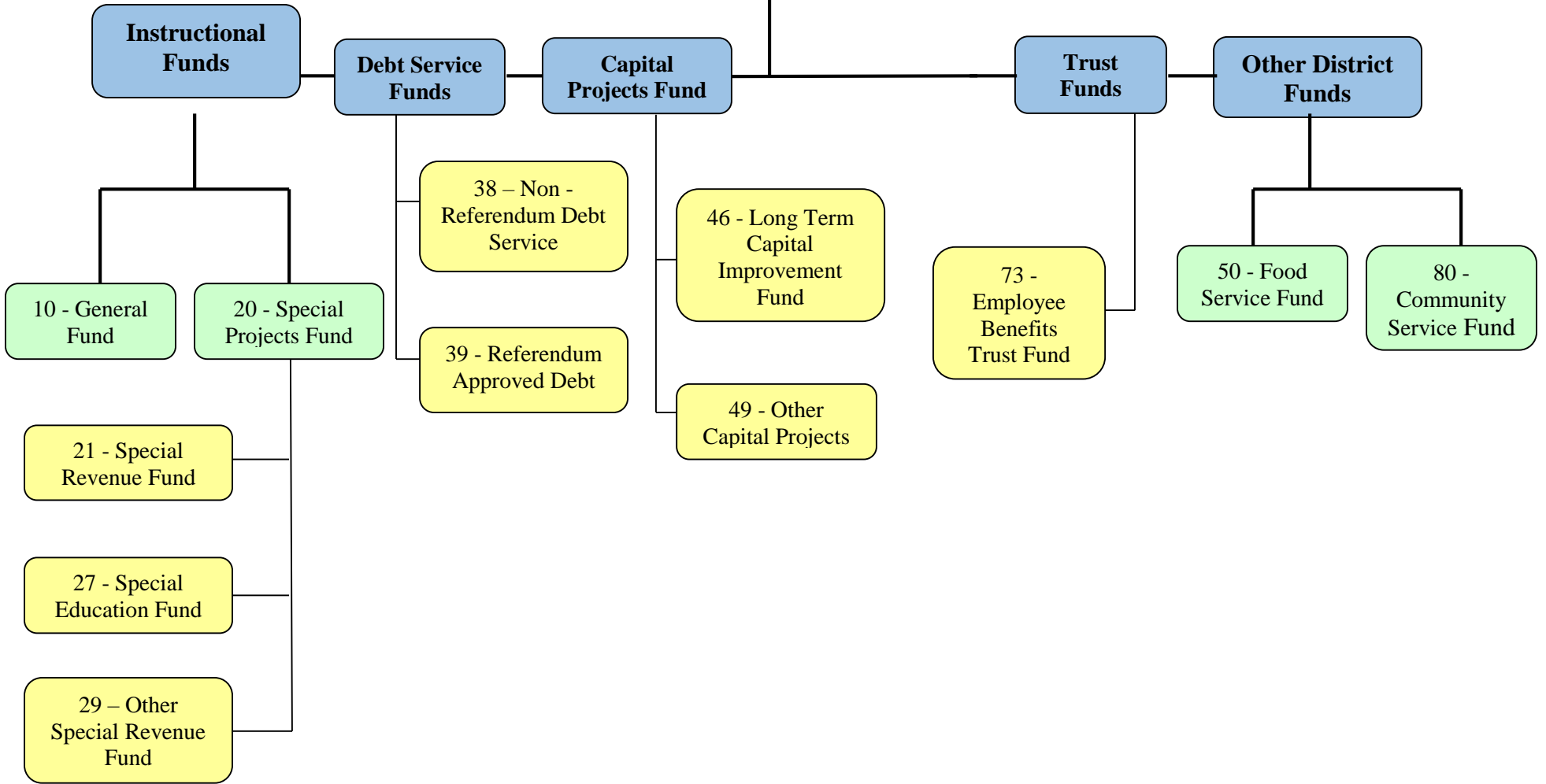
State general aid amounts will be provided on October 15, 2023. The District is estimating a 0% change.

No levy will take place in fund 80.

Organization of Funds

Wisconsin Rapids Public Schools

Funds

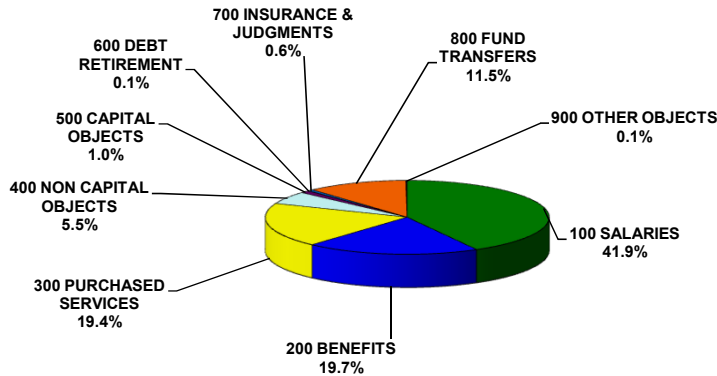


Revenue by Source and Expenditure by Object

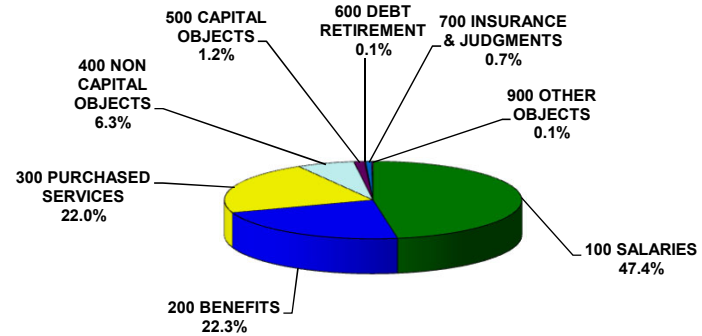
2023-24 BUDGET

FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 14,679,803	\$ 752,756	\$ 992,299	\$ 4,374,572	\$ 1,287,102	\$ 3,551,083	\$ 2,692,143	\$ 28,329,758
ENDING FUND BALANCE	\$ 14,679,803	\$ 752,756	\$ 827,675	\$ 2,194,572	\$ 787,102	\$ 4,126,083	\$ 1,832,143	\$ 25,200,134
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ 35,000	\$ 7,897,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,932,941
200 LOCAL SOURCES	\$ 15,611,641	\$ 955,467	\$ 9,421,782	\$ 50,000	\$ 1,241,372	\$ -	\$ 20,000	\$ 27,300,262
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 1,774,670	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,839,670
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 282,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282,664
600 STATE SOURCES	\$ 47,390,854	\$ 3,594,604	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,985,458
700 FEDERAL SOURCES	\$ 4,708,320	\$ 1,876,402	\$ -	\$ -	\$ 2,248,628	\$ -	\$ -	\$ 8,833,350
800 OTHER FINANCING SOURCES	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300
900 OTHER REVENUE	\$ 177,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 2,075,000	\$ -	\$ 2,262,000
TOTAL REVENUES	\$ 69,980,449	\$ 14,389,414	\$ 9,421,782	\$ 50,000	\$ 3,500,000	\$ 2,075,000	\$ 20,000	\$ 99,436,645
EXPENDITURES - OBJECT								
100 SALARIES	\$ 29,318,597	\$ 7,780,323	\$ -	\$ -	\$ 1,062,578	\$ -	\$ 374,008	\$ 38,535,506
200 BENEFITS	\$ 13,817,515	\$ 4,309,210	\$ -	\$ -	\$ 584,980	\$ -	\$ 115,906	\$ 18,827,611
300 PURCHASED SERVICES	\$ 13,611,077	\$ 1,095,307	\$ -	\$ 2,230,000	\$ 193,180	\$ -	\$ 338,906	\$ 17,468,470
400 NON CAPITAL OBJECTS	\$ 3,877,851	\$ 1,126,496	\$ -	\$ -	\$ 1,854,226	\$ -	\$ 50,514	\$ 6,909,087
500 CAPITAL OBJECTS	\$ 713,093	\$ 55,223	\$ -	\$ -	\$ 304,769	\$ -	\$ -	\$ 1,073,085
600 DEBT RETIREMENT	\$ 70,982	\$ -	\$ 9,586,406	\$ -	\$ -	\$ -	\$ -	\$ 9,657,388
700 INSURANCE & JUDGMENTS	\$ 412,778	\$ 9,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 422,135
800 FUND TRANSFERS	\$ 8,068,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,068,039
900 OTHER OBJECTS	\$ 90,517	\$ 13,498	\$ -	\$ -	\$ 267	\$ 1,500,000	\$ 666	\$ 1,604,948
TOTAL EXPENDITURES	\$ 69,980,449	\$ 14,389,414	\$ 9,586,406	\$ 2,230,000	\$ 4,000,000	\$ 1,500,000	\$ 880,000	\$ 102,566,269

FUND 10 BY OBJECT



FUND 10 BY OBJECT LESS FUND TRANSFER

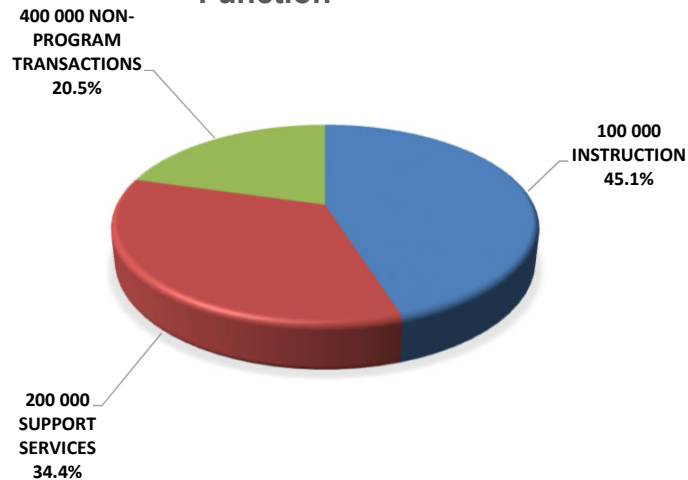


Revenue by Source and Expenditure by Major Function

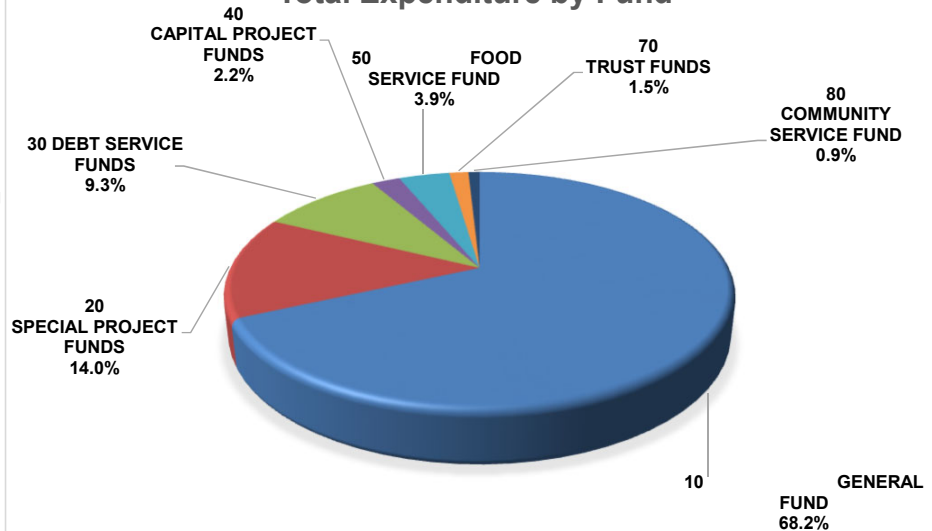
2023-24 BUDGET

FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 14,679,803	\$ 752,756	\$ 992,299	\$ 4,374,572	\$ 1,287,102	\$ 3,551,083	\$ 2,692,143	\$ 28,329,758
ENDING FUND BALANCE	\$ 14,679,803	\$ 752,756	\$ 827,675	\$ 2,194,572	\$ 787,102	\$ 4,126,083	\$ 1,832,143	\$ 25,200,134
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ 35,000	\$ 7,897,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,932,941
200 LOCAL SOURCES	\$ 15,611,641	\$ 955,467	\$ 9,421,782	\$ 50,000	\$ 1,241,372	\$ -	\$ 20,000	\$ 27,300,262
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 1,774,670	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,839,670
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 282,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282,664
600 STATE SOURCES	\$ 47,390,854	\$ 3,594,604	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,985,458
700 FEDERAL SOURCES	\$ 4,708,320	\$ 1,876,402	\$ -	\$ -	\$ 2,248,628	\$ -	\$ -	\$ 8,833,350
800 OTHER FINANCING SOURCES	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300
900 OTHER REVENUE	\$ 177,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 2,075,000	\$ -	\$ 2,262,000
TOTAL REVENUES	\$ 69,980,449	\$ 14,389,414	\$ 9,421,782	\$ 50,000	\$ 3,500,000	\$ 2,075,000	\$ 20,000	\$ 99,436,645
EXPENDITURES - MAJOR FUNCTION								
100 000 INSTRUCTION	\$ 31,554,010	\$ 11,014,375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,568,385
200 000 SUPPORT SERVICES	\$ 24,052,940	\$ 3,004,818	\$ 9,586,406	\$ 2,230,000	\$ 4,000,000	\$ 1,500,000	\$ 300,000	\$ 44,674,164
300 000 COMMUNITY SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 580,000	\$ 580,000
400 000 NON-PROGRAM TRANSACTIONS	\$ 14,373,499	\$ 370,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,743,720
TOTAL EXPENDITURES	\$ 69,980,449	\$ 14,389,414	\$ 9,586,406	\$ 2,230,000	\$ 4,000,000	\$ 1,500,000	\$ 880,000	\$ 102,566,269

Fund 10 Expenditure by Major Function



Total Expenditure by Fund



Revenues by Source and Expenditures by Detailed Function

2023-24 BUDGET

FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 14,679,803	\$ 752,756	\$ 992,299	\$ 4,374,572	\$ 1,287,102	\$ 3,551,083	\$ 2,692,143	\$ 28,329,758
ENDING FUND BALANCE	\$ 14,679,803	\$ 752,756	\$ 827,675	\$ 2,194,572	\$ 787,102	\$ 4,126,083	\$ 1,832,143	\$ 25,200,134
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ 35,000	\$ 7,897,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,932,941
200 LOCAL SOURCES	\$ 15,611,641	\$ 955,467	\$ 9,421,782	\$ 50,000	\$ 1,241,372	\$ -	\$ 20,000	\$ 27,300,262
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 1,774,670	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,839,670
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 282,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282,664
600 STATE SOURCES	\$ 47,390,854	\$ 3,594,604	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,985,458
700 FEDERAL SOURCES	\$ 4,708,320	\$ 1,876,402	\$ -	\$ -	\$ 2,248,628	\$ -	\$ -	\$ 8,833,350
800 OTHER FINANCING SOURCES	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300
900 OTHER REVENUE	\$ 177,000	\$ -	\$ -	\$ -	\$ 10,000	\$ 2,075,000	\$ -	\$ 2,262,000
TOTAL REVENUES	\$ 69,980,449	\$ 14,389,414	\$ 9,421,782	\$ 50,000	\$ 3,500,000	\$ 2,075,000	\$ 20,000	\$ 99,436,645
EXPENDITURES - FUNCTION								
INSTRUCTION								
110 000 UNDIFFERENTIATED CURRICULUM	\$ 12,854,935	\$ 910,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,765,781
120 000 REGULAR CURRICULUM	\$ 13,517,077	\$ 3,526	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,520,603
130 000 VOCATIONAL CURRICULUM	\$ 1,711,970	\$ 33,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,745,639
140 000 PHYSICAL CURRICULUM	\$ 1,860,456	\$ 9,272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,869,728
150 000 SPECIAL CURRICULUM	\$ -	\$ 10,056,564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,056,564
160 000 CO-CURRICULAR ACTIVITIES	\$ 724,318	\$ 498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 724,816
170 000 SPECIAL NEEDS	\$ 885,254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 885,254
SUPPORT SERVICES		\$ -						\$ -
210 000 PUPIL SERVICES	\$ 2,598,521	\$ 1,812,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,410,666
220 000 INSTRUCTIONAL SERVICES	\$ 3,840,772	\$ 448,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,289,382
230 000 GENERAL ADMINISTRATION	\$ 912,604	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 912,604
240 000 SCHOOL BUILDING ADMINISTRATION	\$ 3,031,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,031,463
250 000 BUSINESS ADMINISTRATION	\$ 10,535,165	\$ 720,276	\$ -	\$ 2,230,000	\$ 4,000,000	\$ 1,500,000	\$ 300,000	\$ 19,285,441
260 000 CENTRAL SERVICES	\$ 350,778	\$ 19,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,986
270 000 INSURANCE & ADJUSTMENTS	\$ 424,158	\$ 4,579	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 428,737
280 000 DEBT SERVICES	\$ 71,224	\$ -	\$ 9,586,406	\$ -	\$ -	\$ -	\$ -	\$ 9,657,630
290 000 OTHER SUPPORT SERVICES	\$ 2,288,255	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,288,255
COMMUNITY SERVICES		\$ -						\$ -
310 000 COMMUNITY ED GENERAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
390 000 YOUTH ACTIVITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 580,000	\$ 580,000
NON-PROGRAM TRANSACTIONS		\$ -						\$ -
410 000 INTERFUND OPERATING TRANSFERS	\$ 8,095,534	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,095,534
430 000 GENERAL TUITION PAYMENTS	\$ 6,274,843	\$ 370,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,645,064
490 000 OTHER NON-PROGRAM TRANSACTIONS	\$ 3,122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,122
TOTAL EXPENDITURES	\$ 69,980,449	\$ 14,389,414	\$ 9,586,406	\$ 2,230,000	\$ 4,000,000	\$ 1,500,000	\$ 880,000	\$ 102,566,269

Wisconsin Rapids Public Schools
2023-24 Budget 6/28/2023

The General Fund is used to account for District financial activities for current operations, except those which are required to be accounted for in separate funds. In 1993, Wisconsin Statute 121.90 created a revenue limit formula that placed a limit on the revenue a school district is entitled to receive from general state aid and local tax levies. The maximum revenue limit is based upon enrollment changes, allowed per pupil change determined by state law, each district's prior year controlled revenue and other factors. State equalization aid and local tax levies are the primary revenue sources for the General Fund. The majority of the Fund 10 - Fund Balance is utilized for working capital needs.

	Audited 2020-21	Audited 2021-22	Unaudited 2022-23 12/12/2022	Budget 2023-24 6/28/2023
900 000 Beginning Fund Balance	14,409,521	14,457,041	14,679,803	14,679,803
900 000 Ending Fund Balance	14,457,041	14,679,803	14,679,803	14,679,803
Revenues and Other Financing Sources				
100 Transfers-in	4,304	34,193	-	35,000
Local Sources				
210 Taxes	20,474,176	18,308,160	16,516,620	14,840,958
240 Payments for Services	18,379	21,166	3,000	10,000
260 Non-Capital Sales	2,544	3,571	23,100	3,100
270 School Activity Income	16,569	67,854	95,005	65,005
280 Interest on Investments	11,063	37,035	200,000	250,000
290 Other Revenue, Local Sources	459,524	349,006	392,500	442,578
Subtotal Local Sources	20,982,255	18,786,792	17,230,225	15,611,641
Other School Districts Within Wisconsin				
340 Payments for Services	2,638,290	2,304,834	1,810,461	1,774,670
Subtotal Other School Districts within Wisconsin	2,638,290	2,304,834	1,810,461	1,774,670
Intermediate Sources				
590 Other Intermediate Sources	205,945	282,664	282,664	282,664
Subtotal Intermediate Sources	205,945	282,664	282,664	282,664
State Sources				
610 State Aid -- Categorical	491,127	453,753	440,000	465,245
620 State Aid -- General	36,399,149	38,989,151	40,869,385	40,869,385
630 DPI Special Project Grants	212,871	141,865	247,702	263,279
640 Payments for Services	0	0		
650 Student Achievement Guarantee in Education (SAGE Grant)	1,743,002	1,919,943	1,945,763	1,945,763
660 Other State Revenue Through Local Units	23,499	22,774	22,394	22,394
690 Other Revenue	3,967,001	3,956,455	3,856,481	3,824,788
Subtotal State Sources	42,836,648	45,483,941	47,381,725	47,390,854
Federal Sources				
710 Transit of Aids	36,801	53,028	55,033	55,033
720 Impact Aid	0	0		
730 DPI Special Project Grants	3,260,751	2,519,209	2,849,522	3,133,212
750 IASA Grants	951,354	1,082,102	1,378,325	1,338,325
760 JTPA	0	0	-	-
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400	1,400
780 Other Federal Revenue Through State	257,850	908,804	625,800	180,350
790 Other Federal Revenue - Direct	13,543	0	-	-
Subtotal Federal Sources	4,521,700	4,564,543	4,910,080	4,708,320
Other Financing Sources				
800 Other Financing Sources	323,558	14,400	300	300
Subtotal Other Financing Sources	323,558	14,400	300	300
Other Revenues				
960 Adjustments	45,183	5,845	6,000	6,000
970 Refund of Disbursement	339,407	285,658	141,000	151,000
990 Miscellaneous	13,110	26,360	20,000	20,000
Subtotal Other Revenues	397,700	317,864	167,000	177,000
TOTAL REVENUES	71,910,400	71,789,231	71,782,455	69,980,449

	Audited 2020-21	Audited 2021-22	Unaudited 2022-23 12/12/2022	Budget 2023-24 6/28/2023
FUND 10 EXPENDITURES				
Instruction				
110 000 Undifferentiated Curriculum	11,617,392	10,708,041	13,185,952	12,854,935
120 000 Regular Curriculum	14,582,353	13,700,738	13,865,144	13,517,077
130 000 Vocational Curriculum	1,436,564	1,659,668	1,756,053	1,711,970
140 000 Physical Curriculum	1,783,186	1,712,005	1,908,363	1,860,456
160 000 Co-Curricular Activities	594,798	676,179	742,969	724,318
170 000 Other Special Needs	772,775	881,153	908,049	885,254
Subtotal Instruction	30,787,070	29,337,784	32,366,530	31,554,010
Support Sources				
210 000 Pupil Services	2,279,666	2,296,824	2,665,433	2,598,521
220 000 Instructional Staff Services	3,056,108	4,280,246	3,939,672	3,840,772
230 000 General Administration	883,956	865,108	936,104	912,604
240 000 School Building Administration	3,008,610	2,967,888	3,109,524	3,031,463
250 000 Business Administration	9,907,217	11,993,369	10,806,447	10,535,165
260 000 Central Services	844,669	315,665	359,811	350,778
270 000 Insurance & Judgments	448,785	402,244	435,080	424,158
280 000 Debt Services	126,389	73,957	73,058	71,224
290 000 Other Support Services	1,361,734	1,525,094	2,347,178	2,288,255
Subtotal Support Sources	21,917,134	24,720,396	24,672,307	24,052,940
Non-Program Transactions				
410 000 Inter-fund Transfers	14,138,885	11,835,509	8,303,995	8,095,534
430 000 Instructional Service Payments	5,007,996	5,669,618	6,436,421	6,274,843
490 000 Other Non-Program Transactions	11,794	3,163	3,202	3,122
Subtotal Non-Program Transactions	19,158,676	17,508,290	14,743,618	14,373,499
TOTAL EXPENDITURES	71,862,879	71,566,469	71,782,455	69,980,449

SPECIAL PROJECTS FUNDS (FUND 20)

The Special Projects Fund consist of the Special Revenue Trust Fund (21) and the Special Education Fund (27). The Special Education Fund is funded from a transfer from Fund 10, state revenues, federal revenues and charges for services provided to other districts.

	Audited 2020-21	Audited 2021-22	Unaudited 2022-23 12/12/2022	Budget 2023-24 6/28/2023
900 000 Beginning Fund Balance	67,904	756,542	822,952	752,756
900 000 Ending Fund Balance	756,542	822,952	752,756	752,756
TOTAL REVENUES	13,744,681	13,784,958	14,367,966	14,389,414
100 000 Instruction	10,066,448	10,424,185	11,065,685	11,014,375
200 000 Support Services	2,670,493	2,889,775	3,000,567	3,004,818
400 000 Non-Program Transactions	319,101	404,588	371,910	370,221
TOTAL EXPENDITURES	13,056,042	13,718,548	14,438,162	14,389,414

DEBT SERVICE FUND (FUND 30)

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per Wisconsin Statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

	Audited 2020-21	Audited 2021-22	Unaudited 2022-23 12/12/2022	Budget 2023-24 6/28/2023
900 000 Beginning Fund Balance	2,385,021	3,140,492	3,801,499	992,299
900 000 ENDING FUND BALANCES	3,140,492	3,801,499	992,299	827,675
TOTAL REVENUES	24,745,223	40,801,937	7,641,120	9,421,782
280 000 Debt Service	23,989,752	40,140,930	10,450,320	9,586,406
TOTAL EXPENDITURES	23,989,752	40,140,930	10,450,320	9,586,406

CAPITAL PROJECTS FUND (FUND 40)

This fund provides for all new facilities and facility renovations and expansions. Revenue are generated from the sale of bonds or a transfer from Fund 10 for long term capital improvements.

	Audited 2020-21	Audited 2021-22	Unaudited 2022-23 12/12/2022	Budget 2023-24 6/28/2023
900 000 Beginning Fund Balance	2,733,575	3,446,547	32,512,444	4,374,572
900 000 Ending Fund Balance	3,446,547	32,512,444	4,374,572	2,194,572
TOTAL REVENUES	3,314,955	42,323,090	1,365,000	50,000
200 000 Support Services	2,601,983	13,257,193	29,502,872	2,230,000
TOTAL EXPENDITURES	2,601,983	13,257,193	29,502,872	2,230,000

FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to Food Service should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

	Audited 2020-21	Audited 2021-22	Unaudited 2022-23 12/12/2022	Budget 2023-24 6/28/2023
900 000 Beginning Fund Balance	839,590	1,267,336	2,051,169	1,287,102
900 000 ENDING FUND BALANCE	1,267,336	2,051,169	1,287,102	787,102
TOTAL REVENUES	3,529,139	4,225,323	3,248,628	3,500,000
200 000 Support Services	3,101,393	3,441,491	4,012,695	4,000,000
TOTAL EXPENDITURES	3,101,393	3,441,491	4,012,695	4,000,000

TRUST FUND (FUND 70)

Trust Funds are used to account for assets held by the District in a trustee capacity for individuals, private organizations, and/or other funds.

	Audited 2020-21	Audited 2021-22	Unaudited 2022-23 12/12/2022	Budget 2023-24 6/28/2023
900 000 Beginning Fund Balance	2,330,851	2,852,754	3,051,083	3,551,083
900 000 ENDING FUND BALANCE	2,852,754	3,051,083	3,551,083	4,126,083
TOTAL REVENUES	2,312,786	1,978,624	2,000,000	2,075,000
200 000 Support Services	1,790,883	1,780,296	1,500,000	1,500,000
TOTAL EXPENDITURES	1,790,883	1,780,296	1,500,000	1,500,000

COMMUNITY SERVICE FUND (FUND 80)

Wisconsin State Statutes 120.13 and 120.61, allow a school board to permit use of the district’s property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

	Audited 2020-21	Audited 2021-22	Unaudited 2022-23 12/12/2022	Budget 2023-24 6/28/2023
900 000 Beginning Fund Balance	1,247,523	3,382,759	3,087,143	2,692,143
900 000 ENDING FUND BALANCE	3,382,759	3,087,143	2,692,143	1,832,143
TOTAL REVENUES	2,351,296	12,507	20,000	20,000
200 000 Support Services	26,886	58,423	66,813	300,000
300 000 Community Services	189,174	249,701	348,187	580,000
TOTAL EXPENDITURES	216,059	308,124	415,000	880,000

Total Revenue-All Funds	121,908,480	174,915,671	100,425,169	99,436,645
Total Expenditure-All Funds	116,618,992	144,213,050	132,101,504	102,566,269

FUND TRANSFERS

Inter-fund transfers are transactions occurring between two funds. These transfers are generally netted out of the financial statements. After these transfers are removed from the budget, the net budget is as follows:

	Audited 2020-21	Audited 2021-22	Unaudited 2022-23 12/12/2022	Budget 2023-24 6/28/2023
Fund 10 to 27 Transfer - 411000	\$ 7,877,955	\$ 7,693,621	\$ 8,179,995	\$ 7,897,941
Fund 10 to 38 Transfer - 411000	\$ 6,260,930	\$ 391,889	\$ -	\$ -
Fund 10 to 46 Transfer - 411000	\$ -	\$ 3,750,000	\$ 124,000	\$ 124,000
TOTAL FUND TRANSFERS	\$ 14,138,885	\$ 11,835,509	\$ 8,303,995	\$ 8,021,941
Net Revenue Less Transfers - All Funds	\$ 107,769,594	\$ 163,080,162	\$ 92,121,174	\$ 91,414,704
Net Expenditure Less Transfers - All Funds	\$ 102,480,107	\$ 132,377,541	\$ 123,797,509	\$ 94,544,328

Wisconsin Rapids Public School District

2023-24 PROPOSED BUDGET

Notice is hereby given as required by S.65.90 Wisconsin Statutes, to the qualified electors of the School District of Wisconsin Rapids, City of Wisconsin Rapids, Villages of Biron, Rudolph, and Vesper, Towns of Arpin, Grand Rapids, Hansen, Saratoga, Seneca, Sherry, and Sigel, Wood County - Towns of Carson, Grant and Plover, Portage County, that the budget hearing to review the **2023-24 School District Budget** will be held at the Board of Education Offices, 510 Peach Street, Wisconsin Rapids, WI 54494 on **Wednesday, June 28, 2023, at 6:00 p.m.** All accounts are used in the manner prescribed by the Department of Public Instruction, which is a Modified Accrual Basis of Accounting. Copies of the budget are available for review during normal working hours at the Board of Education Offices, 510 Peach Street, Wisconsin Rapids, WI 54494.

Larry Davis, District Clerk

	AUDITED	UNAUDITED	BUDGET	
	2021-22	2022-23	2023-24	
GENERAL FUND 10				
Revenues & Other Financing Sources	\$ 71,789,231	\$ 71,782,455	\$ 69,980,449	
Expenditures & Other Financing Uses	\$ 71,566,469	\$ 71,782,455	\$ 69,980,449	
Fund Balance - Ending	\$ 14,679,803	\$ 14,679,803	\$ 14,679,803	
SPECIAL PROJECTS FUND 20				
Revenues & Other Financing Sources	\$ 13,784,958	\$ 14,367,966	\$ 14,389,414	
Expenditures & Other Financing Uses	\$ 13,718,548	\$ 14,438,162	\$ 14,389,414	
Fund Balance - Ending	\$ 822,952	\$ 752,756	\$ 752,756	
DEBT SERVICE FUND 30				
Revenues & Other Financing Sources	\$ 40,801,937	\$ 7,641,120	\$ 9,421,782	
Expenditures & Other Financing Uses	\$ 40,140,930	\$ 10,450,320	\$ 9,586,406	
Fund Balance - Ending	\$ 3,801,499	\$ 992,299	\$ 827,675	
CAPITAL IMPROVEMENT FUND 40				
Revenues & Other Financing Sources	\$ 42,323,090	\$ 1,365,000	\$ 50,000	
Expenditures & Other Financing Uses	\$ 13,257,193	\$ 29,502,872	\$ 2,230,000	
Fund Balance - Ending	\$ 32,512,444	\$ 4,374,572	\$ 2,194,572	
FOOD SERVICE FUND 50				
Revenues & Other Financing Sources	\$ 4,225,323	\$ 3,248,628	\$ 3,500,000	
Expenditures & Other Financing Uses	\$ 3,441,491	\$ 4,012,695	\$ 4,000,000	
Fund Balance - Ending	\$ 2,051,169	\$ 1,287,102	\$ 787,102	
TRUST FUND 70				
Revenues & Other Financing Sources	\$ 1,978,624	\$ 2,000,000	\$ 2,075,000	
Expenditures & Other Financing Uses	\$ 1,780,296	\$ 1,500,000	\$ 1,500,000	
Fund Balance - Ending	\$ 3,051,083	\$ 3,551,083	\$ 4,126,083	
COMMUNITY SERVICE FUND 80				
Revenues & Other Financing Sources	\$ 12,507	\$ 20,000	\$ 20,000	
Expenditures & Other Financing Uses	\$ 308,124	\$ 415,000	\$ 880,000	
Fund Balance - Ending	\$ 3,087,143	\$ 2,692,143	\$ 1,832,143	
TAX LEVY				
General Fund	\$ 18,268,189	\$ 16,476,620	\$ 14,800,958	
Non-Referendum Debt Service Levy	\$ 2,504,275	\$ 2,276,000	\$ 2,548,250	
Referendum Approved Debt Service Levy	\$ 3,325,276	\$ 5,345,120	\$ 6,873,532	
Community Service Levy	\$ -	\$ -	\$ -	
Total School Tax Levy		\$ 24,097,740	\$ 24,097,740	\$ 24,222,740
Percentage Change from Prior Year			0.00%	0.52%

Wisconsin Rapids Public Schools

Community Service (Fund 80)

The Wisconsin Rapids Public Schools has a large and active community services program that encompasses many activities. Some of the community programs include facilitating youth sport programs such as swimming, soccer, baseball, basketball, and others. The district strives to offer a variety of opportunities for adults to participate in lap swim, water exercise classes, and specialized coaching through our Master Swim Program. The district helps to facilitate community club days and community theatre, and also supports the Boys and Girls Club which provides students with a safe before and after school environment through high impact programming.

This funding is committed to the idea that learning is a life-long process and that School District facilities should be used in providing academic, athletic, recreational, cultural, and social activities that meet community needs and add to the quality of life for both students and residents. The Community Service program is committed to providing area residents with programs of excellence.

Statutory Authority: 120.13(19) Community programs and services. Establish and maintain community education, training, recreational, cultural or athletic programs and services, outside the regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services. The school board may not expend moneys on ineligible costs, as defined by the department by rule. Costs associated with such programs and services shall not be included in the school district's shared cost under s. 121.07 (6).

Community Service Fund - Fund 80		
	2022-23 Unaudited	2023-24 Budget
Beginning Fund Balance	\$ 3,087,143	\$ 2,692,143
Ending Fund Balance	\$ 2,692,143	\$ 1,832,143
Revenue		
Property Tax	\$ -	\$ -
Community Service Fees	\$ 20,000	\$ 20,000
Interest on Investment	\$ -	\$ -
Gifts & Contributions	\$ -	\$ -
Rentals	\$ -	\$ -
Payments from Other Districts	\$ -	\$ -
Other Misc. Revenues	\$ -	\$ -
Total Revenue	\$ 20,000	\$ 20,000
Expenditures		
Support Services	\$ 66,813	\$ 300,000
Community Services	\$ 348,187	\$ 580,000
Non-Program Transactions	\$ -	\$ -
Total Expenditures	\$ 415,000	\$ 880,000

Wisconsin Rapids Public Schools

2023-24 Tax Levy

October 2023 - Estimate

Wisconsin Rapids Public School District property taxes include levies for general operations, debt service and community services. Property values are equalized to reflect fair market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

Fund Number	Fund	2022-23		2023-24	
		Levy	Mill Rate	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	\$ 16,476,620	\$ 5.50	\$ 14,800,958	\$ 4.75
Fund 38	Debt Service Fund	\$ 2,276,000	\$ 0.76	\$ 2,548,250	\$ 0.82
Fund 39	Referendum Debt Service	\$ 5,345,120	\$ 1.78	\$ 6,873,532	\$ 2.21
Fund 80	Community Service Fund	\$ -	\$ -	\$ -	\$ -
	Total	\$ 24,097,740	\$ 8.04	\$ 24,222,740	\$ 7.77

Municipality	2022-23			2023-24		
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy
City of Wisconsin Rapids	1,307,338,300	43.64%	10,515,165	1,359,631,832	43.64%	10,569,707
Township of Carson	9,759,512	0.33%	78,498	10,149,892	0.33%	78,905
Township of Grant	197,192,679	6.58%	1,586,057	205,080,386	6.58%	1,594,285
Township of Plover	39,403,885	1.32%	316,933	40,980,040	1.32%	318,577
Township of Arpin	527,855	0.02%	4,246	548,969	0.02%	4,268
Township of Grand Rapids	720,075,500	24.03%	5,791,701	748,878,520	24.03%	5,821,744
Township of Hansen	39,570,841	1.32%	318,276	41,153,675	1.32%	319,927
Township of Rudolph	99,328,000	3.32%	798,914	103,301,120	3.32%	803,058
Township of Saratoga	253,963,439	8.48%	2,042,675	264,121,977	8.48%	2,053,271
Township of Seneca	71,005,713	2.37%	571,112	73,845,942	2.37%	574,075
Township of Sherry	10,858,980	0.36%	87,341	11,293,339	0.36%	87,794
Township of Sigel	94,108,100	3.14%	756,929	97,872,424	3.14%	760,855
Village of Biron	82,379,200	2.75%	662,591	85,674,368	2.75%	666,028
Village of Rudolph	37,417,800	1.25%	300,958	38,914,512	1.25%	302,519
Village of Vesper	33,114,400	1.11%	266,345	34,438,976	1.11%	267,727
Total:	2,996,044,204	100.00%	24,097,740	3,115,885,972	100.00%	24,222,740

2023-24 Levy	\$	24,222,740
2022-23 Levy	\$	24,097,740
DOLLAR CHANGE	\$	125,000.00
PERCENT CHANGE		0.52%
2023-24 Equalized Valuation	\$	3,115,885,972
2022-23 Equalized Valuation	\$	2,996,044,204
DOLLAR CHANGE	\$	119,841,768
PERCENT CHANGE		4.0%
*2023-24 Mill Rate	\$	7.77
*2022-23 Mill Rate	\$	8.04
MILL RATE CHANGE	\$	(0.27)
PERCENT CHANGE		-3.35%

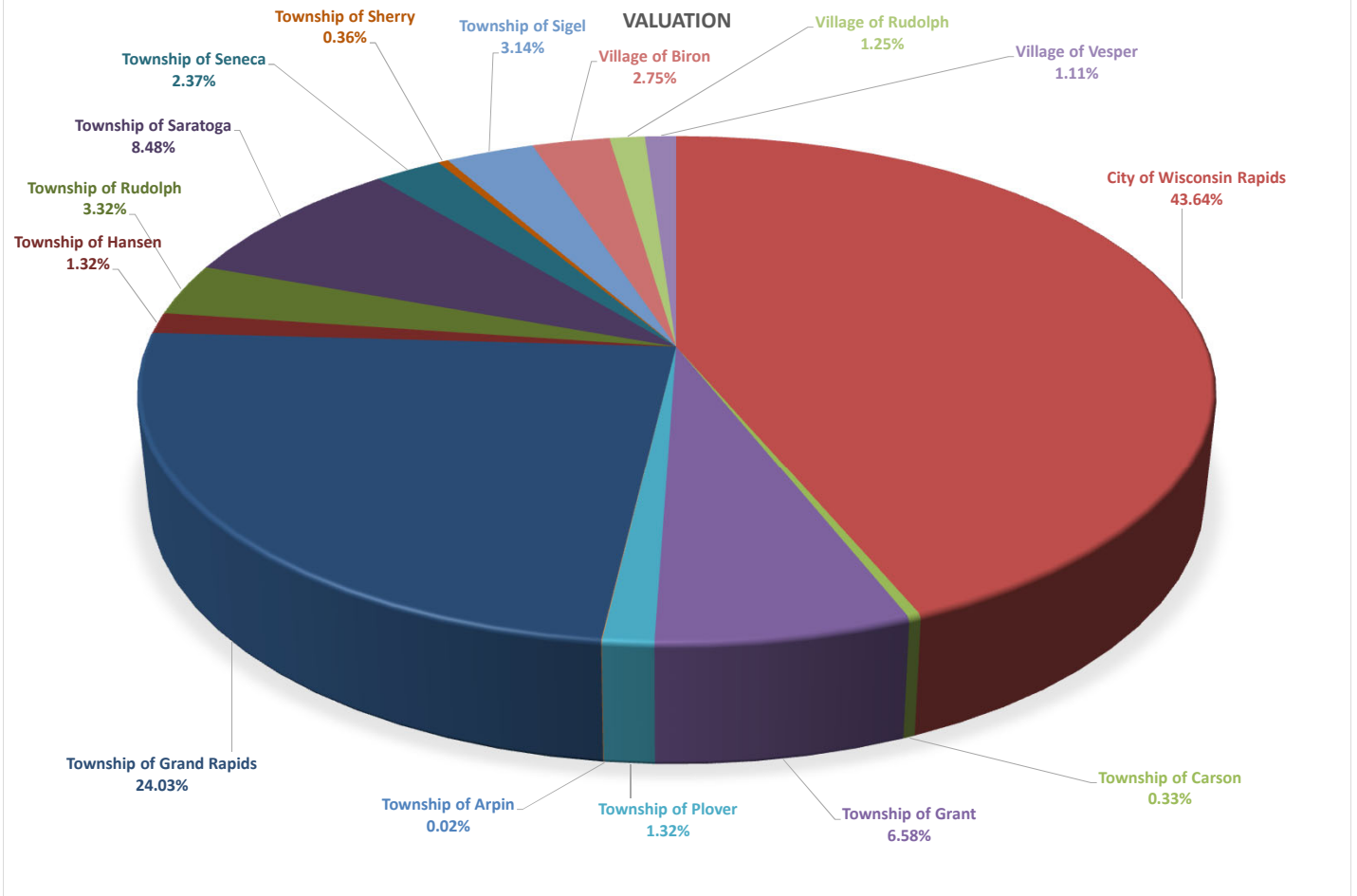
*Rates are rounded.

Property Value and Tax Levy History

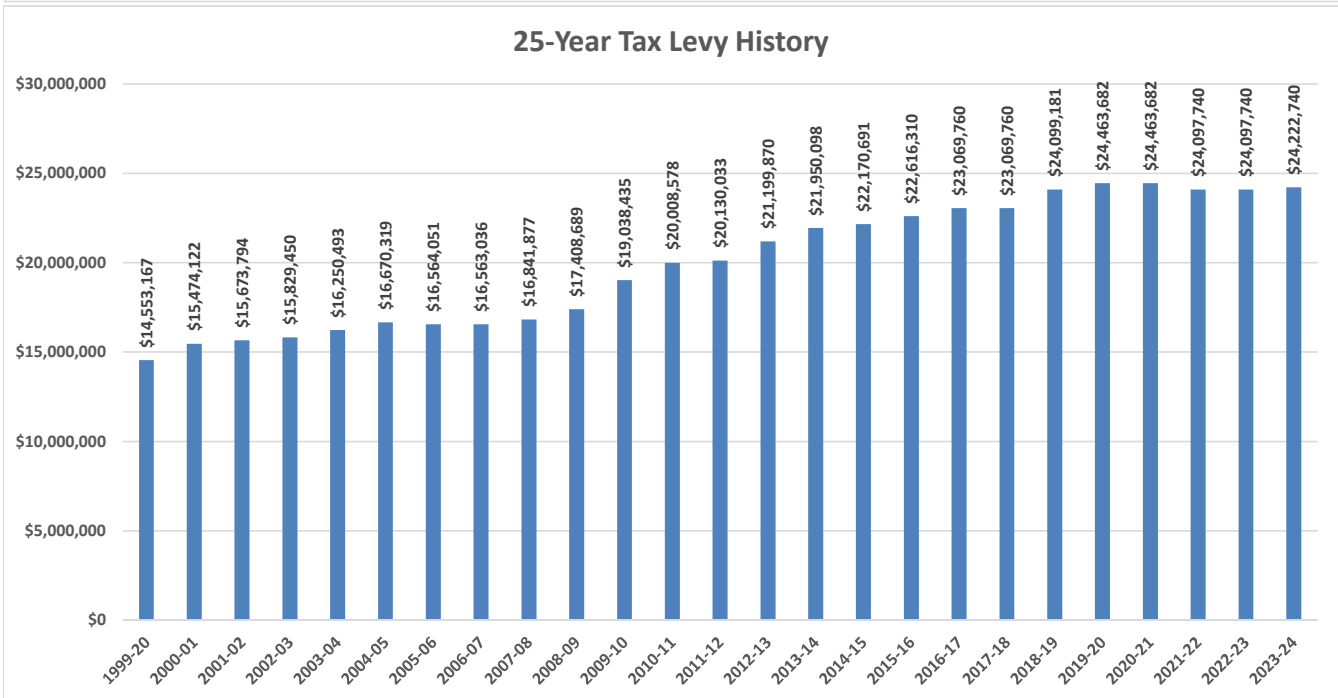
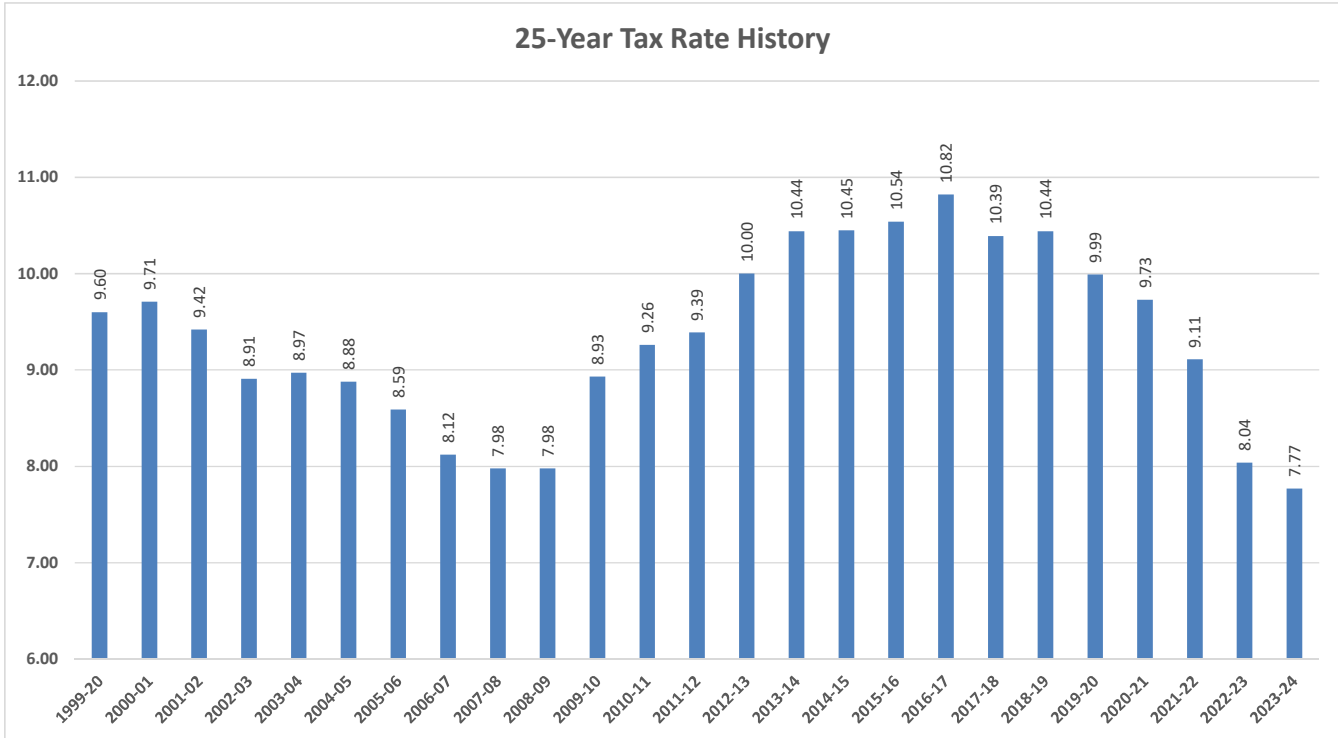
Taxes levied by the School District are distributed to individual municipalities having property within the boundaries of the School District based on the equalized value, otherwise known as estimated "fair market" value. The Wisconsin Department of Revenue (DOR) determines a value for each municipality using actual property sales in a municipality during the past twelve months. Following are historic and present year equalized values for the various cities, villages, and townships within the boundaries of the School District of Wisconsin Rapids.

EQUALIZED VALUATION BY MUNICIPALITY

Municipality	2019-20 Actual		2020-21 Actual		2021-22 Actual		2022-23 Actual		2023-24 Estimate	
	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total
City of Wisconsin Rapids	1,101,196,500	44.95%	1,110,192,500	44.16%	1,168,599,100	44.20%	1,307,338,300	41.96%	1,359,631,832	43.64%
Township of Carson	8,425,790	0.34%	8,558,917	0.34%	9,313,039	0.35%	9,759,512	0.31%	10,149,892	0.33%
Township of Grant	156,538,195	6.39%	159,834,111	6.36%	165,045,372	6.24%	197,192,679	6.33%	205,080,386	6.58%
Township of Plover	31,824,598	1.30%	33,619,869	1.34%	35,237,085	1.33%	39,403,885	1.26%	40,980,040	1.32%
Township of Arpin	488,999	0.02%	524,944	0.02%	448,886	0.02%	527,855	0.02%	548,969	0.02%
Township of Grand Rapids	566,082,400	23.11%	584,914,500	23.26%	619,163,200	23.42%	720,075,500	23.11%	748,878,520	24.03%
Township of Hansen	32,958,954	1.35%	33,304,704	1.32%	34,287,769	1.30%	39,570,841	1.27%	41,153,675	1.32%
Township of Rudolph	75,112,200	3.07%	91,568,300	3.64%	87,062,800	3.29%	99,328,000	3.19%	103,301,120	3.32%
Township of Saratoga	197,676,688	8.07%	206,691,204	8.22%	219,107,025	8.29%	253,963,439	8.15%	264,121,977	8.48%
Township of Seneca	58,245,709	2.38%	60,627,801	2.41%	62,922,251	2.38%	71,005,713	2.28%	73,845,942	2.37%
Township of Sherry	8,761,551	0.36%	9,230,253	0.37%	9,312,346	0.35%	10,858,980	0.35%	11,293,339	0.36%
Township of Sigel	76,299,100	3.11%	78,111,500	3.11%	80,346,500	3.04%	94,108,100	3.02%	97,872,424	3.14%
Village of Biron	74,983,300	3.06%	73,159,800	2.91%	86,520,000	3.27%	82,379,200	2.64%	85,674,368	2.75%
Village of Rudolph	31,632,800	1.29%	33,413,300	1.33%	35,026,400	1.32%	37,417,800	1.20%	38,914,512	1.25%
Village of Vesper	29,403,400	1.20%	30,534,900	1.21%	31,751,100	1.20%	33,114,400	1.06%	34,438,976	1.11%
Grand Total	2,449,630,184	100.00%	2,514,286,603	100.0%	2,644,142,873	100.0%	2,996,044,204	96.2%	3,115,885,972	100.0%
% Increase	6.2%		2.6%		5.2%		13.3%		4.0%	



25-Year Tax Rate and Tax History



Debt & Liabilities

WISCONSIN RAPIDS PUBLIC SCHOOLS

Debt Limit

The School District has the power to incur debt for purposes specified in statute so long as the principal amount does not exceed ten percent of the equalized value of taxable property within its attendance boundary. The table below is a comparison of the outstanding indebtedness of the School District as a percentage of the applicable debt limit.

The legal debt limit and margin of indebtedness, in accordance with § 67.03(1)(a) of the Wisconsin Statutes, applies last year's equalized valuation to the current indebtedness as follows:

The current equalized valuation as certified by the Wisconsin Dept. of Revenue	\$ 3,115,885,972
Debt limit (10% equalized valuation)	\$ 311,588,597
Deduct long-term debt applicable to debt margin	\$ 35,280,000
Percent of legal debt incurred	11%
Percent of legal debt available	89%

INDEBTEDNESS PRINCIPAL AND INTEREST As of July 1, 2023

General obligation debt is comprised of the following individual issues:

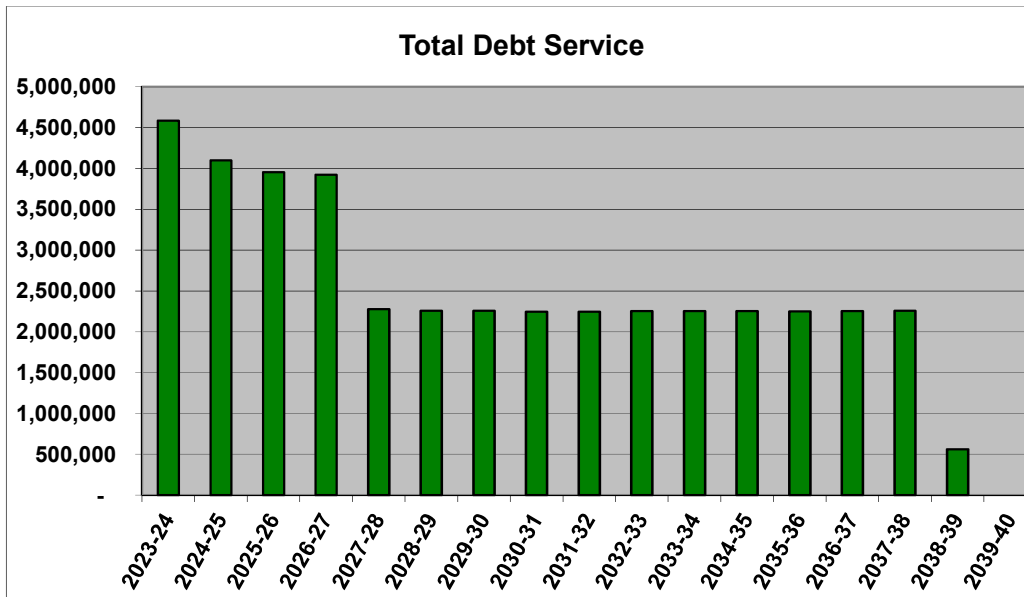
Purpose	Principal	Interest	Total	Maturity
38 - Bonds - District Wide Energy Efficiency Projects	\$ 9,235,000	\$ 1,183,000	\$ 10,418,000	2027
39 - Bonds - District Wide Building Improvements	\$ 26,045,000	\$ 5,443,610	\$ 31,488,610	2040
	\$ 35,280,000	\$ 6,626,610	\$ 41,906,610	

Future Indebtedness and Budget Impact

School districts must levy a sufficient amount for debt service in the current fiscal year to pay principal and interest payments due in April of the current school year and interest payments due in October of the following school year. School districts are also allowed to defease or payoff callable debt.

Cash flow requirements for the retirement of long-term debt as of July 1st are as follows:

July 1st	38 - Bonds - District Wide Energy Efficiency Projects		39 - Bonds - District Wide Building Improvements		Total		
	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total Debt Service
2023-24	2,140,000	461,750	1,275,000	705,570	3,415,000	1,167,320	4,582,320
2024-25	2,250,000	354,750	850,000	641,820	3,100,000	996,570	4,096,570
2025-26	2,360,000	242,250	750,000	599,320	3,110,000	841,570	3,951,570
2026-27	2,485,000	124,250	750,000	561,820	3,235,000	686,070	3,921,070
2027-28	-	-	1,750,000	524,320	1,750,000	524,320	2,274,320
2028-29	-	-	1,820,000	436,820	1,820,000	436,820	2,256,820
2029-30	-	-	1,875,000	382,220	1,875,000	382,220	2,257,220
2030-31	-	-	1,920,000	325,970	1,920,000	325,970	2,245,970
2031-32	-	-	1,950,000	295,250	1,950,000	295,250	2,245,250
2032-33	-	-	1,990,000	262,100	1,990,000	262,100	2,252,100
2033-34	-	-	2,030,000	222,300	2,030,000	222,300	2,252,300
2034-35	-	-	2,070,000	181,700	2,070,000	181,700	2,251,700
2035-36	-	-	2,110,000	140,300	2,110,000	140,300	2,250,300
2036-37	-	-	2,155,000	98,100	2,155,000	98,100	2,253,100
2037-38	-	-	2,200,000	55,000	2,200,000	55,000	2,255,000
2038-39	-	-	550,000	11,000	550,000	11,000	561,000
2039-40	-	-	-	-	-	-	-
2040-41	-	-	-	-	-	-	-
Total	\$ 9,235,000	\$ 1,183,000	\$ 26,045,000	\$ 5,443,610	\$ 35,280,000	\$ 6,626,610	\$ 41,906,610

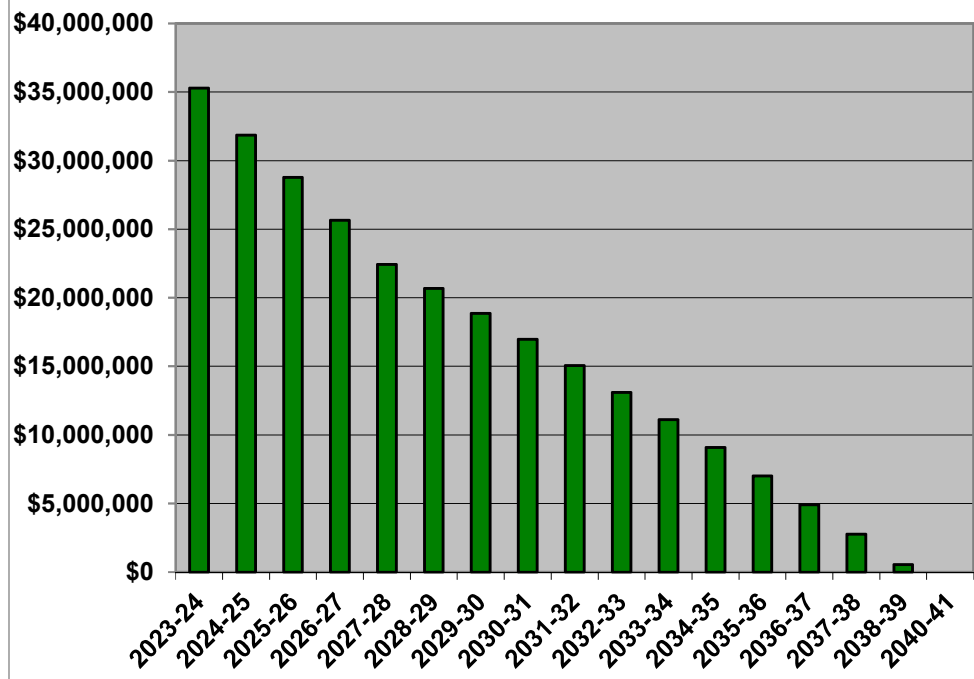


Principal Balance Debt Schedule

As of July 1, 2023

Year	38 - Bonds - District Wide Energy Efficiency Projects	39 - Bonds - District Wide Building Improvements	Total
July 1st	Principal	Principal	Principal
2023-24	\$ 9,235,000	\$ 26,045,000	\$ 35,280,000
2024-25	\$ 7,095,000	\$ 24,770,000	\$ 31,865,000
2025-26	\$ 4,845,000	\$ 23,920,000	\$ 28,765,000
2026-27	\$ 2,485,000	\$ 23,170,000	\$ 25,655,000
2027-28	\$ -	\$ 22,420,000	\$ 22,420,000
2028-29	\$ -	\$ 20,670,000	\$ 20,670,000
2029-30	\$ -	\$ 18,850,000	\$ 18,850,000
2030-31	\$ -	\$ 16,975,000	\$ 16,975,000
2031-32	\$ -	\$ 15,055,000	\$ 15,055,000
2032-33	\$ -	\$ 13,105,000	\$ 13,105,000
2033-34	\$ -	\$ 11,115,000	\$ 11,115,000
2034-35	\$ -	\$ 9,085,000	\$ 9,085,000
2035-36	\$ -	\$ 7,015,000	\$ 7,015,000
2036-37	\$ -	\$ 4,905,000	\$ 4,905,000
2037-38	\$ -	\$ 2,750,000	\$ 2,750,000
2038-39	\$ -	\$ 550,000	\$ 550,000
2040-41	\$ -	\$ -	\$ -

Principal Balance



Energy Efficiency Exemption

Energy efficiency savings will not be realized until projects are completed.

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Nexus Solutions		
Performance Contract Length (years)			16
Total Project Cost (including financing)			\$25,523,352
Total Project Payback Period			14
Years of Debt Payments			7
Remaining Useful Life of the Facility			40
Prior Year Planned Expense Amount	Fiscal Year	2023	\$2,601,750
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2023	\$2,426,360
Utility Savings applied in Prior Year to Debt	Fiscal Year	2023	\$175,390
Sum of reported Utility Savings to be applied to Debt			\$182,406
	Savings Reported for 2023		
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
Phase 3 - Building Envelope Upgrades - Window and Door Replacements	\$ 3,769,123	\$ 8,312	\$ 316,639
Phase 3 - HVAC Upgrades and Retro-Commissioning	\$ 6,824,274	\$ 9,632	\$ 427,961
Phase 2 - LED Conversion Lighting Upgrades	\$ 1,983,480	\$ 101,232	\$ 129,281
Phase 2 - Water Efficiency Upgrades Low Flow Fixtures	\$ 172,093	\$ 13,334	\$ 12,383
Phase 1 - Energy Upgrades - Interior and Exterior LED Conversion, Water Upgrades, Pool Cover	\$ 1,421,136	\$ 24,167	\$ 53,248
Phase 1 - Building Envelope - Window, Door, Building Insulation, and Masonry/Facade Replacements	\$ 902,801	\$ 3,274	\$ 51,423
Phase 1 - HVAC & Controls Upgrades - Steam Conversion, Controls Upgrade, AHU Replacements	\$ 10,450,445	\$ 22,455	\$ 525,914
Entire Energy Efficiency Project Totals	\$ 25,523,352	\$ 182,406	\$ 1,516,849

Data provided by Margaret Bishop from Nexus Solutions.

Postretirement Benefit Valuation Under GASB 45

Key Benefits Concepts, LLC completed an actuarial study of our postretirement benefits as required by the Statement of Governmental Accounting Standards No. 45 (SGAS 45). This includes District contributions toward the cost of health insurance premiums for a limited number of years for qualifying employees.

The results of their study show that as of June 30, 2021, the District's Other Postemployment Benefits (OPEB) total liability was \$19,606,013. The Actuarial Value of Assets was \$2,852,754 with a net OPEB liability of \$16,753,259. The funded ratio was 14.6%. In the 2021-22 school year, the District contributed \$1,772,736, the Implicit Rate Subsidy was \$289,978 and the annual net cost to the District was \$1,482,758. The above numbers will be updated with the biennial actuarial study that will take place in the 2023-24 school year.

The 20 year level \$ Actuarially Determined Contribution (ADC) contribution amount is estimated to be \$2,353,299 and the 30 year level \$ ADC contribution is estimated to be \$2,098,798. In 2033 the District's pay as you go rate is estimated to be \$2,332,052.

The School District has established an Irrevocable Employee Benefit Deferral Trust in compliance with the requirements of the Governmental Accounting Standards Board (GASB). The purpose of this Trust is to process postretirement benefit payments, accrue interest and develop, if possible, a fund balance to help offset the impact of Actuarially Determined Contribution (ADC) payments on the operating budget.

Irrevocable Employee Benefit Deferral Trust Budget - Fund 73		
	2022-23 Unaudited	2023-24 Budget
Beginning Fund Balance	\$ 3,051,083	\$ 3,551,083
Ending Fund Balance	\$ 3,551,083	\$ 4,126,083
Revenue		
Earned Interest	\$ 25,000	\$ 25,000
Unrealized Gains	\$ 25,000	\$ 50,000
District Plan Contributions	\$ 1,750,000	\$ 1,750,000
Plan Member Contributions	\$ 200,000	\$ 250,000
Total Revenue	\$ 2,000,000	\$ 2,075,000
Expenditures		
Trust Payments	\$ 1,500,000	\$ 1,500,000

Trust Funds are invested through First Bank Investment Management Group based out of Escanaba, Michigan.

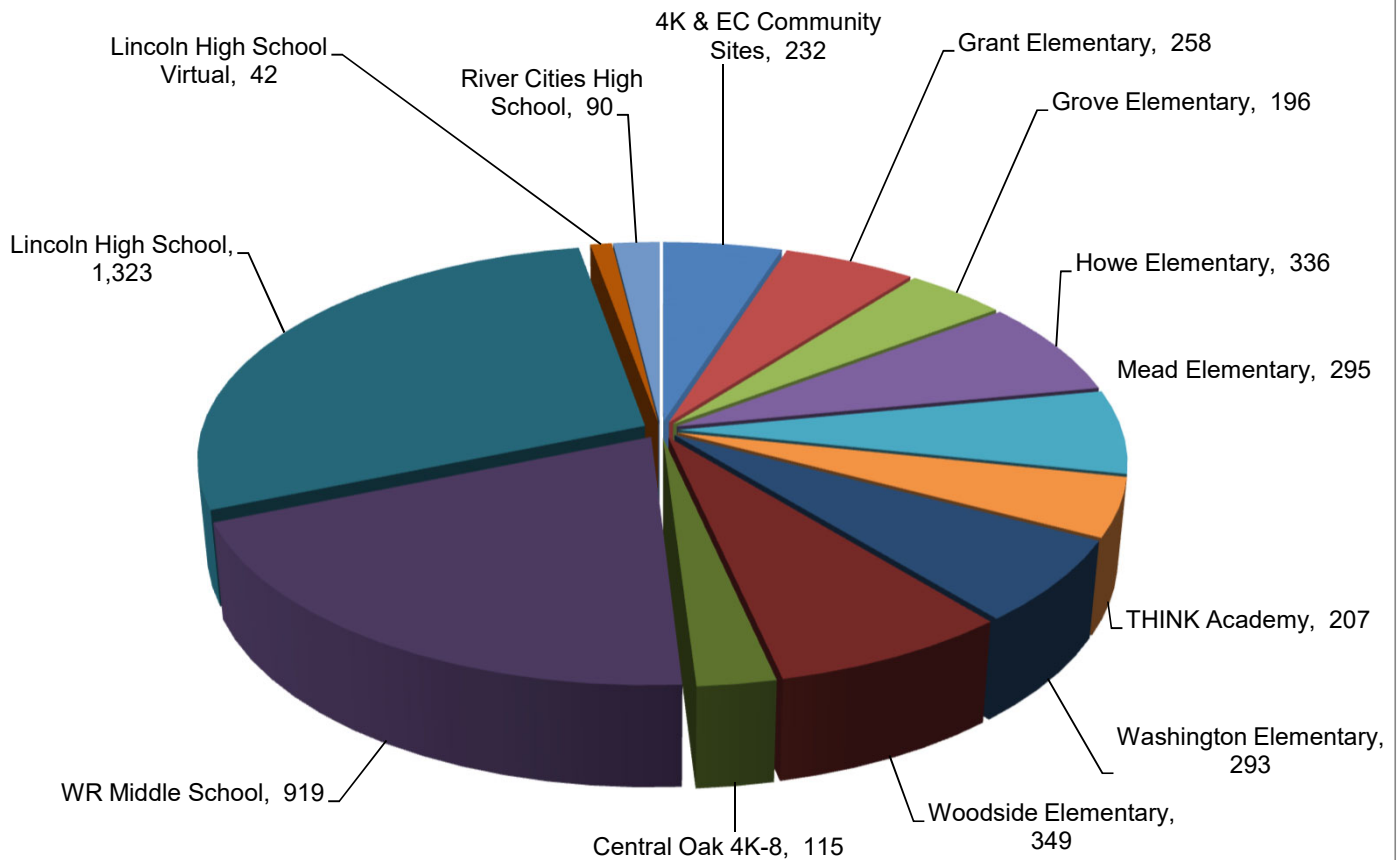
Informational Section

STUDENT ENROLLMENT HISTORY BY SCHOOL

September Third Friday Headcount

School	2018-19	2019-20	2020-21	2021-22	2022-23
4K & EC Community Sites	148	174	130	224	232
Grant Elementary	285	281	266	271	258
Grove Elementary	265	248	225	212	196
Howe Elementary	307	330	287	320	336
Mead Elementary	371	383	336	298	295
THINK Academy	202	211	198	212	207
Washington Elementary	345	326	300	304	293
Woodside Elementary	400	388	370	383	349
Central Oak 4K-8	176	182	498	175	115
WR Middle School	1,054	1,067	894	953	919
Lincoln High School	1,412	1,397	1,386	1,299	1,323
Lincoln High School Virtual	29	39	18	80	42
River Cities High School	94	70	79	95	90
Grand Total	5,088	5,096	4,987	4,826	4,655

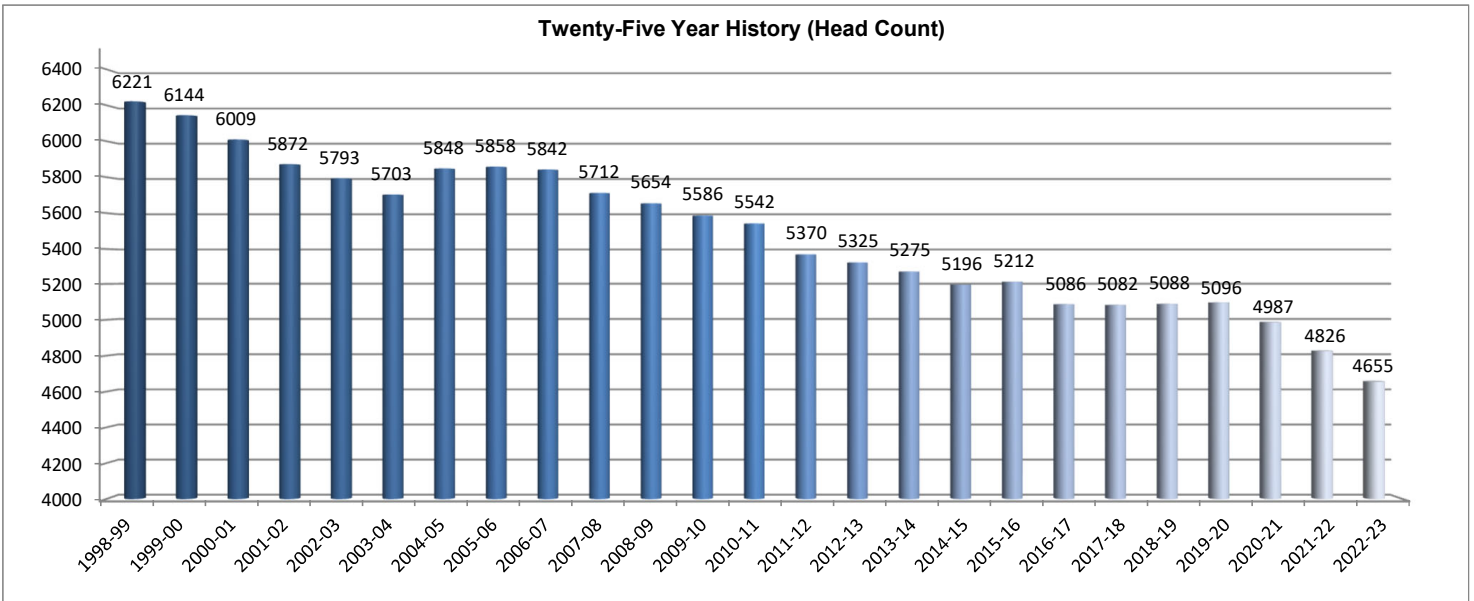
Student Enrollment by School Budget Year 2022-23



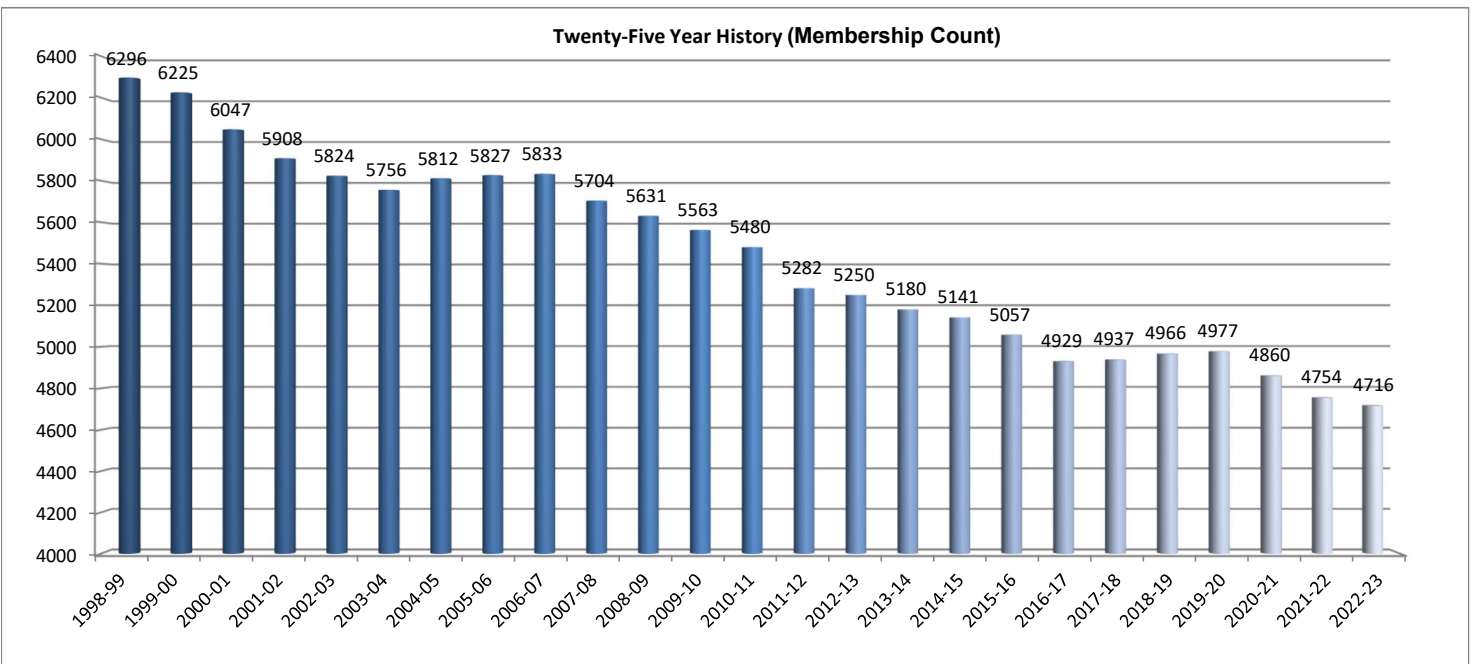
STUDENT ENROLLMENT TRENDS

Previous Twenty-Five School Years

The School District of Wisconsin Rapids has seen a continuous decline in PreK-12 enrollment since 1998-99. The following graph depicts the count of students in seats from Prekindergarten through the 12th grade level for the last twenty-five years. Enrollment includes all students attending Wisconsin Rapids School District regardless of their residence. In 2004-05 a District wide 4K program was added which is reflected by a two year increase in enrollment before enrollment continued to decline.

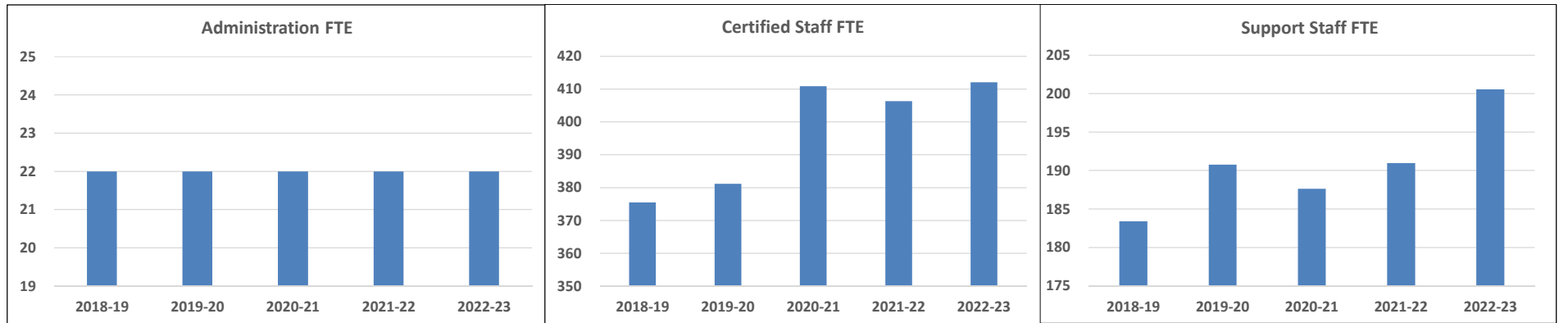


The Wisconsin Department of Public Instruction uses the membership count to calculate the amount of revenue a School District can generate from the Local Tax levy and State Aid. Membership includes all resident students enrolled in any public school in the State. A graph reflecting the District's membership counts is below. The District's decline in membership resulted in continued erosion of the funding available from the two largest sources of revenue for the District: State Equalization Aid and the Local Property Tax Levy.



PERSONNEL RESOURCE ALLOCATION BY SCHOOL
 Most Current 5-Years
 Full-Time Equivalent (FTE)

School	ACTUAL FTE 2018-19				ACTUAL FTE 2019-20				ACTUAL FTE 2020-21				ACTUAL FTE 2021-22				ACTUAL FTE 2022-23			
	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff
Pitsch Elementary	-	-	-	-	-	-	-	-	-	-	-	-	-	8.55	2.59	11.14	-	9.83	5.09	14.92
Grant Elementary	1.00	19.86	7.16	28.02	1.00	21.68	8.41	31.09	1.00	24.99	8.18	34.17	1.00	24.46	7.93	33.39	1.00	24.92	8.09	34.01
Grove Elementary	1.00	23.16	9.68	33.84	1.00	23.30	9.90	34.20	1.00	25.06	11.21	37.27	1.00	24.64	8.98	34.62	1.00	25.81	9.09	35.90
Howe Elementary	1.00	30.24	11.32	42.56	1.00	30.69	10.05	41.74	1.00	31.18	11.94	44.12	1.00	33.27	13.26	47.53	1.00	33.80	13.30	48.10
Mead Elementary	1.00	36.96	16.63	54.59	1.00	39.37	19.79	60.16	1.00	40.23	17.55	58.78	1.00	37.28	15.47	53.75	1.00	37.13	17.38	55.51
THINK Academy	1.00	17.41	5.24	23.65	1.00	14.90	6.43	22.33	1.00	16.72	6.99	24.71	1.00	16.20	7.25	24.45	1.00	18.91	8.21	28.12
Washington Elementary	1.00	26.82	8.93	36.75	1.00	29.74	8.73	39.47	1.00	32.74	8.96	42.70	1.00	30.11	7.26	38.37	1.00	29.58	9.51	40.09
Woodside Elementary	1.00	32.39	15.87	49.26	1.00	34.30	17.78	53.08	1.00	36.01	18.25	55.26	1.00	33.31	18.33	52.64	1.00	33.87	17.20	52.07
WR Middle School	3.00	69.90	24.29	97.19	3.00	73.20	26.54	102.74	3.00	74.32	27.30	104.62	3.00	75.84	24.17	103.01	3.00	75.95	27.23	106.18
East Junior High	-	-	2.00	2.00	-	-	2.00	2.00	-	-	2.00	2.00	-	-	2.00	2.00	-	-	2.00	2.00
Lincoln High School	4.00	89.80	43.79	137.59	4.00	86.28	42.73	133.01	4.00	91.59	42.29	137.88	4.00	91.22	43.84	139.06	4.00	91.61	43.47	139.08
River Cities High School	0.20	5.15	2.16	7.51	0.20	5.10	2.75	8.05	0.20	5.25	3.00	8.45	0.20	5.30	3.5	9.00	0.20	5.35	2.87	8.42
4K Community Sites	-	1.50	1.15	2.65	-	1.20	1.47	2.67	-	-	-	-	-	-	-	-	-	-	-	-
District Wide	7.80	18.25	34.69	60.74	7.80	17.10	33.73	58.63	7.80	22.81	29.73	60.34	7.80	19.69	35.72	63.21	7.80	18.88	36.31	62.99
Central Oak 4K-8	-	4.09	0.47	4.56	-	4.30	0.47	4.77	-	10.03	0.24	10.27	-	6.45	0.66	7.11	-	6.45	0.79	7.24
Grand Total	22.00	375.53	183.38	580.91	22.00	381.16	190.78	593.94	22.00	410.93	187.64	620.57	22.00	406.32	190.96	619.28	22.00	412.09	200.54	634.63



Glossary

Account - A descriptive heading which records financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

Accounting Period - A period at the end of which financial statements are prepared (for example, July 1 through June 30).

Accounting System - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

Amortization of Debt - Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Tax Rate - Tax levy in dollars divided by assessed valuation.

Assessed Valuation - A valuation set upon real estate or other property by a municipality as a basis for levying taxes.

Assessment Ratio - Difference between assessed and equalized values expressed as a percent of assessed to equalized.

Assets - Items of value owned by the district.

Attendance Area - The geographic area wherein reside the pupils normally served by a particular school.

Audit - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes: (a) to attest to the fairness of management's assertions in financial statements; (b) evaluate whether management has efficiently and effectively carried out its responsibilities; (c) determining the propriety of transactions; (d) ascertaining whether all transactions have been recorded; and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Balance Sheet - A summarized statement of assets, liabilities, reserves, and fund balance as of a given date, reflecting the per fund financial position of the district.

Allowable per Pupil Revenue Limit Increase - A dollar increase in the revenue limit per pupil amount as prescribed by the statutory formula as set by the legislature when they adopt the state's biennial budget.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budget Center - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Computer Aid - State aid to offset business computers exempted from property tax levy.

Debt Limit - The maximum amount of long-term debt which is legally permitted. In Wisconsin, school districts may borrow up to 10% of its total equalized valuation.

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services. District debts include bonds and notes.

Deferred Revenue - Revenue received but not earned, or revenues which do not meet the measurable and available criteria for recognition in the reporting period.

Department of Public Instruction (DPI) - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin.

Enrollment - A count of all students on the third Friday in September.

Equalization - (1) The process by which the Wisconsin Department of Revenue converts all local assessor - determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

Equalization Aid - State aid which is not limited to any specific program, purpose, or target population and is calculated based on membership (enrollment), shared costs, property values and state funding.

Equalized Tax Rate - Tax levy in dollars divided by equalized valuation.

Equalized Valuation - The market value of all real and personal property as established by the Wisconsin Department of Revenue.

Expenditures - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year - A 12-month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Function - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

Fund Balance - The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Fund - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

General Aid - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

Levy - (*verb*) To impose taxes or special assessments. (*noun*) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

Liabilities - Obligations owed by the district which are either current (payable within a year) or long-term.

Long-term Debt - Debt with a maturity of more than one year after the date of issuance.

Municipality - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Note - A written promise to pay a specified sum of money (principal) on a specified date or dates in the future called the maturity date(s), together with periodic interest at a specified rate for up to 10 years.

Object - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure.

Operating Transfers In/Out - All inter-fund transfers in and out of a fund other than residual equity transfers.

Other Financing Sources/Uses - Non-recurring sources and uses of funds classified separately from revenues and expenditures.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized.

Refinance - To pay off an old debt with newly borrowed money and thus incur a new debt.

Reserved Fund Balance - The portion of fund balance set aside for a specific purpose and unavailable for budgetary use. For example, reserve for encumbrances, inventories, and debt retirement.

Revenue Cap - Total equalization aid, property taxes and computer aid in lieu of taxes to finance general fund expenditures limited by enrollment.

Revenue - An increase of assets which does not represent recovery of an expenditure and which does not increase liabilities by an identical amount, or a decrease in liabilities which does not cause an increase in other liabilities or a decrease in assets.

Revenue Limit - A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 12, 1993), and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

School System - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

Source - Used to classify revenues and other sources of finances according to their origin.

Third Friday Count – Student count that takes place on the third Friday of September. This count is used by the state to record enrollment.

TID or TIF - Tax incremental financing district designated to allow for infrastructure and building improvement costs to be recovered through tax incremental levies. Value of TIF is not included in school district tax base for apportionment and tax rate calculation purposes.

Wisconsin Uniform Financial Accounting Requirements (WUFAR) - The Wisconsin Uniform Financial Accounting Requirements (WUFAR) manual presents a uniform financial and accounting structure for public elementary and secondary schools in the state of Wisconsin.

*To view this document on-line or to
learn more about WRPS, go to our
website:*

www.wrps.org



WRPS Pupil Nondiscrimination Statement

The School District of Wisconsin Rapids is committed to equal educational opportunity for all District students. The District will not deny any person admission to, participation in, or the benefits of any curricular, extra-curricular, pupil services, recreational or other program or activity because of a person's gender, race, national origin, ancestry, creed, religion, pregnancy, marital or parental status, sexual orientation, transgender status, gender identity, or physical, mental, emotional or learning disability, or any other characteristic protected under State or Federal civil rights laws. Please review [Board Policy 411](#) for additional information. Incidents of discrimination or harassment should be reported to a teacher, administrator, supervisor or other District employee to be addressed or forwarded on to District Compliance Officer Brian Oswald.

Special Statement Regarding Sex Discrimination Under Title IX

In compliance with the federal Title IX statutes and regulations set forth in Chapter 106 of Title 34 of the Code of Federal Regulations, the District does not unlawfully discriminate on the basis of sex in any education program or activity that the District operates. Title IX's requirement not to discriminate in any education program or activity extends to cover, but is not limited to, District students, certain admissions processes, and District employment. Inquiries regarding how Title IX and the federal Title IX regulations apply to the District may be referred to the District's Title IX Coordinator (as designated below), to the Assistant Secretary for Civil Rights at the U.S. Department of Education, or to both. Please refer to [Board Policy 411.11](#) for additional information.

WRPS Title IX Coordinators

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