

# Wisconsin Rapids Public Schools

## 2023-24 Budget - 6/24/2024

The General Fund is used to account for District financial activities for current operations, except those which are required to be accounted for in separate funds. In 1993, Wisconsin Statute 121.90 created a revenue limit formula that placed a limit on the revenue a school district is entitled to receive from general state aid and local tax levies. The maximum revenue limit is based upon enrollment changes, allowed per pupil change determined by state law, each district's prior year controlled revenue and other factors. State equalization aid and local tax levies are the primary revenue sources for the General Fund. The majority of the Fund 10 - Fund Balance is utilized for working capital needs.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 6/28/2023	Budget 2023-24 10/23/2023	Budget 2023-24 6/24/2024
900 000 Beginning Fund Balance	14,457,041	14,679,803	17,125,364	17,125,364	17,125,364
<b>900 000 Ending Fund Balance</b>	<b>14,679,803</b>	<b>17,125,364</b>	<b>17,125,364</b>	<b>17,125,364</b>	<b>17,125,364</b>
<b>Revenues and Other Financing Sources</b>					
100 Transfers-in	34,193	0	35,000	-	-
<b>Local Sources</b>					
210 Taxes	18,308,160	16,515,045	14,840,958	15,906,225	15,906,225
240 Payments for Services	21,166	12,101	10,000	10,000	10,000
260 Non-Capital Sales	3,571	17,320	3,100	16,000	16,000
270 School Activity Income	67,854	71,593	65,005	71,050	71,050
280 Interest on Investments	37,035	525,762	250,000	600,835	830,835
290 Other Revenue, Local Sources	349,006	382,666	442,578	372,000	372,000
<b>Subtotal Local Sources</b>	<b>18,786,792</b>	<b>17,524,487</b>	<b>15,611,641</b>	<b>16,976,110</b>	<b>17,206,110</b>
<b>Other School Districts Within Wisconsin</b>					
340 Payments for Services	2,304,834	1,743,408	1,774,670	1,698,468	1,698,468
<b>Subtotal Other School Districts within Wisconsin</b>	<b>2,304,834</b>	<b>1,743,408</b>	<b>1,774,670</b>	<b>1,698,468</b>	<b>1,698,468</b>
<b>Intermediate Sources</b>					
510 Other Intermediate Sources	-	36,827	-	-	-
590 Other Intermediate Sources	282,664	330,586	282,664	319,889	319,889
<b>Subtotal Intermediate Sources</b>	<b>282,664</b>	<b>367,413</b>	<b>282,664</b>	<b>319,889</b>	<b>319,889</b>
<b>State Sources</b>					
610 State Aid -- Categorical	453,753	645,886	465,245	490,000	715,729
620 State Aid -- General	38,989,151	40,869,385	40,869,385	42,060,325	42,060,325
630 DPI Special Project Grants	141,865	291,761	263,279	226,248	334,867
650 Student Achievement Guarantee in Education (SAGE Grant)	1,919,943	1,922,482	1,945,763	1,922,481	1,789,923
660 Other State Revenue Through Local Units	22,774	21,468	22,394	22,000	22,000
690 Other Revenue	3,956,455	3,855,817	3,824,788	3,819,429	3,819,429
<b>Subtotal State Sources</b>	<b>45,483,941</b>	<b>47,606,800</b>	<b>47,390,854</b>	<b>48,540,483</b>	<b>48,742,273</b>
<b>Federal Sources</b>					
710 Transit of Aids	53,028	55,033	55,033	52,942	62,993
730 DPI Special Project Grants	2,519,209	2,915,778	3,133,212	4,109,326	4,110,409
750 IASA Grants	1,082,102	1,063,486	1,338,325	1,593,678	1,593,678
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400	1,400	1,400
780 Other Federal Revenue Through State	908,804	635,899	180,350	180,000	180,000
<b>Subtotal Federal Sources</b>	<b>4,564,543</b>	<b>4,671,596</b>	<b>4,708,320</b>	<b>5,937,346</b>	<b>5,948,480</b>
<b>Other Financing Sources</b>					
800 Other Financing Sources	14,400	109,272	300	300	288,328
<b>Subtotal Other Financing Sources</b>	<b>14,400</b>	<b>109,272</b>	<b>300</b>	<b>300</b>	<b>288,328</b>
<b>Other Revenues</b>					
960 Adjustments	5,845	4,492	6,000	5,000	143,250
970 Refund of Disbursement	285,658	185,789	151,000	487,446	692,181
990 Miscellaneous	26,360	24,409	20,000	20,000	20,000
<b>Subtotal Other Revenues</b>	<b>317,864</b>	<b>214,690</b>	<b>177,000</b>	<b>512,446</b>	<b>855,431</b>
<b>TOTAL REVENUES</b>	<b>71,789,231</b>	<b>72,237,666</b>	<b>69,980,449</b>	<b>73,985,042</b>	<b>75,058,979</b>

	Audited 2021-22	Audited 2022-23	Budget 2023-24 6/28/2023	Budget 2023-24 10/23/2023	Budget 2023-24 6/24/2024
<b>FUND 10 EXPENDITURES</b>					
<b>Instruction</b>					
110 000 Undifferentiated Curriculum	10,708,041	12,054,966	12,854,935	12,558,701	12,572,490
120 000 Regular Curriculum	13,700,738	12,167,210	13,517,077	13,298,250	12,947,024
130 000 Vocational Curriculum	1,659,668	1,719,753	1,711,970	1,902,965	1,931,137
140 000 Physical Curriculum	1,712,005	1,970,962	1,860,456	2,115,265	2,002,281
160 000 Co-Curricular Activities	676,179	773,062	724,318	625,898	687,884
170 000 Other Special Needs	881,153	845,586	885,254	810,473	811,484
<b>Subtotal Instruction</b>	<b>29,337,784</b>	<b>29,531,539</b>	<b>31,554,010</b>	<b>31,311,552</b>	<b>30,952,300</b>
<b>Support Sources</b>					
210 000 Pupil Services	2,296,824	3,651,592	2,598,521	4,191,096	4,234,559
220 000 Instructional Staff Services	4,280,246	4,284,321	3,840,772	4,905,552	5,296,363
230 000 General Administration	865,108	904,407	912,604	921,916	920,166
240 000 School Building Administration	2,967,888	3,131,386	3,031,463	3,218,934	3,212,552
250 000 Business Administration	11,993,369	10,349,150	10,535,165	10,357,018	10,420,626
260 000 Central Services	315,665	323,120	350,778	312,822	651,626
270 000 Insurance & Judgments	402,244	390,161	424,158	393,500	393,500
280 000 Debt Services	73,957	73,057	71,224	73,100	220,262
290 000 Other Support Services	1,525,094	2,057,059	2,288,255	2,211,044	2,034,617
<b>Subtotal Support Sources</b>	<b>24,720,396</b>	<b>25,164,253</b>	<b>24,052,940</b>	<b>26,584,982</b>	<b>27,384,271</b>
<b>Non-Program Transactions</b>					
410 000 Inter-fund Transfers	11,835,509	8,448,805	8,095,534	7,878,600	8,488,600
430 000 Instructional Service Payments	5,669,618	6,621,117	6,274,843	8,198,658	8,222,558
490 000 Other Non-Program Transactions	3,163	26,390	3,122	11,250	11,250
<b>Subtotal Non-Program Transactions</b>	<b>17,508,290</b>	<b>15,096,312</b>	<b>14,373,499</b>	<b>16,088,508</b>	<b>16,722,408</b>
<b>TOTAL EXPENDITURES</b>	<b>71,566,469</b>	<b>69,792,105</b>	<b>69,980,449</b>	<b>73,985,042</b>	<b>75,058,979</b>

### **SPECIAL PROJECTS FUNDS (FUND 20)**

The Special Projects Fund consist of the Special Revenue Trust Fund (21) and the Special Education Fund (27). The Special Education Fund is funded from a transfer from Fund 10, state revenues, federal revenues and charges for services provided to other districts.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 6/28/2023	Budget 2023-24 10/23/2023	Budget 2023-24 6/24/2024
900 000 Beginning Fund Balance	756,542	822,952	909,588	909,588	909,588
<b>900 000 Ending Fund Balance</b>	<b>822,952</b>	<b>909,588</b>	<b>909,588</b>	<b>878,333</b>	<b>878,333</b>
<b>TOTAL REVENUES</b>	<b>13,784,958</b>	<b>14,517,330</b>	<b>14,389,414</b>	<b>14,871,952</b>	<b>15,210,562</b>
100 000 Instruction	10,424,185	10,929,352	11,014,375	11,411,510	11,674,880
200 000 Support Services	2,889,775	3,135,690	3,004,818	3,167,880	3,239,120
400 000 Non-Program Transactions	404,588	365,651	370,221	323,817	327,817
<b>TOTAL EXPENDITURES</b>	<b>13,718,548</b>	<b>14,430,694</b>	<b>14,389,414</b>	<b>14,903,207</b>	<b>15,241,817</b>

### **DEBT SERVICE FUND (FUND 30)**

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per Wisconsin Statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 6/28/2023	Budget 2023-24 10/23/2023	Budget 2023-24 6/24/2024
900 000 Beginning Fund Balance	3,140,492	3,801,499	964,540	964,540	964,540
<b>900 000 ENDING FUND BALANCES</b>	<b>3,801,499</b>	<b>964,540</b>	<b>799,916</b>	<b>528,285</b>	<b>510,936</b>
<b>TOTAL REVENUES</b>	<b>40,801,937</b>	<b>7,649,921</b>	<b>9,421,782</b>	<b>8,374,515</b>	<b>8,389,515</b>
280 000 Debt Service	40,140,930	10,486,880	9,586,406	8,810,770	8,843,119
<b>TOTAL EXPENDITURES</b>	<b>40,140,930</b>	<b>10,486,880</b>	<b>9,586,406</b>	<b>8,810,770</b>	<b>8,843,119</b>

**CAPITAL PROJECTS FUND (FUND 40)**

This fund provides for all new facilities and facility renovations and expansions. Revenue are generated from the sale of bonds or a transfer from Fund 10 for long term capital improvements.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 6/28/2023	Budget 2023-24 10/23/2023	Budget 2023-24 6/24/2024
900 000 Beginning Fund Balance	3,446,547	32,512,444	8,441,087	8,441,087	8,441,087
<b>900 000 Ending Fund Balance</b>	<b>32,512,444</b>	<b>8,441,087</b>	<b>6,261,087</b>	<b>3,177,894</b>	<b>3,837,894</b>
<b>TOTAL REVENUES</b>	<b>42,323,090</b>	<b>4,542,466</b>	<b>50,000</b>	<b>1,212,000</b>	<b>1,872,000</b>
200 000 Support Services	13,257,193	28,613,822	2,230,000	6,475,193	6,475,193
<b>TOTAL EXPENDITURES</b>	<b>13,257,193</b>	<b>28,613,822</b>	<b>2,230,000</b>	<b>6,475,193</b>	<b>6,475,193</b>

**FOOD SERVICE FUND (FUND 50)**

All revenues and expenditures related to Food Service should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 6/28/2023	Budget 2023-24 10/23/2023	Budget 2023-24 6/24/2024
900 000 Beginning Fund Balance	1,267,336	2,051,169	1,517,745	1,517,745	1,517,745
<b>900 000 ENDING FUND BALANCE</b>	<b>2,051,169</b>	<b>1,517,745</b>	<b>1,017,745</b>	<b>1,481,412</b>	<b>1,306,412</b>
<b>TOTAL REVENUES</b>	<b>4,225,323</b>	<b>3,528,950</b>	<b>3,500,000</b>	<b>3,602,592</b>	<b>3,602,592</b>
200 000 Support Services	3,441,491	4,062,374	4,000,000	3,638,925	3,813,925
<b>TOTAL EXPENDITURES</b>	<b>3,441,491</b>	<b>4,062,374</b>	<b>4,000,000</b>	<b>3,638,925</b>	<b>3,813,925</b>

**TRUST FUND (FUND 70)**

Trust Funds are used to account for assets held by the District in a trustee capacity for individuals, private organizations, and/or other funds.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 6/28/2023	Budget 2023-24 10/23/2023	Budget 2023-24 6/24/2024
900 000 Beginning Fund Balance	2,852,754	3,051,083	4,498,305	4,498,305	4,498,305
<b>900 000 ENDING FUND BALANCE</b>	<b>3,051,083</b>	<b>4,498,305</b>	<b>5,073,305</b>	<b>5,148,305</b>	<b>5,148,305</b>
<b>TOTAL REVENUES</b>	<b>1,978,624</b>	<b>2,810,790</b>	<b>2,075,000</b>	<b>2,150,000</b>	<b>2,150,000</b>
200 000 Support Services	1,780,296	1,363,568	1,500,000	1,500,000	1,500,000
<b>TOTAL EXPENDITURES</b>	<b>1,780,296</b>	<b>1,363,568</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>

**COMMUNITY SERVICE FUND (FUND 80)**

Wisconsin State Statutes 120.13 and 120.61, allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 6/28/2023	Budget 2023-24 10/23/2023	Budget 2023-24 6/24/2024
900 000 Beginning Fund Balance	3,382,759	3,087,143	2,502,436	2,502,436	2,502,436
<b>900 000 ENDING FUND BALANCE</b>	<b>3,087,143</b>	<b>2,502,436</b>	<b>1,642,436</b>	<b>1,484,048</b>	<b>1,484,048</b>
<b>TOTAL REVENUES</b>	<b>12,507</b>	<b>25,160</b>	<b>20,000</b>	<b>22,000</b>	<b>22,000</b>
200 000 Support Services	58,423	336,461	300,000	413,420	413,420
300 000 Community Services	249,701	273,407	580,000	626,968	626,968
<b>TOTAL EXPENDITURES</b>	<b>308,124</b>	<b>609,868</b>	<b>880,000</b>	<b>1,040,388</b>	<b>1,040,388</b>

Total Revenue-All Funds	174,915,671	105,312,283	99,436,645	104,218,101	106,305,648
Total Expenditure-All Funds	144,213,050	129,359,310	102,566,269	110,353,525	111,973,421

## **FUND TRANSFERS**

Inter-fund transfers are transactions occurring between two funds. These transfers are generally netted out of the financial statements. After these transfers are removed from the budget, the net budget is as follows:

	Audited 2021-22	Audited 2022-23	Budget 2023-24 6/28/2023	Budget 2023-24 10/23/2023	Budget 2023-24 6/24/2024
Fund 10 to 27 Transfer - 411000	\$ 7,693,621	\$ 7,543,369	\$ 7,897,941	\$ 7,766,600	\$ 8,066,600
Fund 10 to 38 Transfer - 411000	\$ 391,889	\$ -	\$ -	\$ -	\$ -
Fund 10 to 46 Transfer - 411000	\$ 3,750,000	\$ 905,437	\$ 124,000	\$ 112,000	\$ 422,000
<b>TOTAL FUND TRANSFERS</b>	<b>\$ 11,835,509</b>	<b>\$ 8,448,805</b>	<b>\$ 8,021,941</b>	<b>\$ 7,878,600</b>	<b>\$ 8,488,600</b>

  

<b>Net Revenue Less Transfers - All Funds</b>	<b>\$ 163,080,162</b>	<b>\$ 96,863,477</b>	<b>\$ 91,414,704</b>	<b>\$ 96,339,501</b>	<b>\$ 97,817,048</b>
<b>Net Expenditure Less Transfers - All Funds</b>	<b>\$ 132,377,541</b>	<b>\$ 120,910,505</b>	<b>\$ 94,544,328</b>	<b>\$ 102,474,925</b>	<b>\$ 103,484,821</b>