

Wisconsin Rapids Public Schools 2021-22 BUDGET REVISION

The General Fund is used to account for District financial activities for current operations, except those which are required to be accounted for in separate funds. In 1993, Wisconsin Statute 121.90 created a revenue limit formula that placed a limit on the revenue a school district is entitled to receive from general state aid and local tax levies. The maximum revenue limit is based upon enrollment changes, allowed per pupil change determined by state law, each district's prior year controlled revenue and other factors. State equalization aid and local tax levies are the primary revenue sources for the General Fund. The majority of the Fund 10 - Fund Balance is utilized for working capital needs.

	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022	Budget Revision 2021-22 06/29/2022
FUND 10 REVENUES					
900 000 Beginning Fund Balance	13,363,560	14,409,521	14,457,041	14,457,041	14,457,041
900 000 Ending Fund Balance	14,409,521	14,457,041	14,457,040	14,457,041	14,457,041
Revenues and Other Financing Sources					
100 Transfers-in	32,579	4,304	18,833	35,126	35,126
Local Sources					
210 Taxes	20,966,376	20,474,176	20,603,935	18,308,189	18,308,189
240 Payments for Services	15,823	18,379	12,000	18,000	18,000
260 Non-Capital Sales	6,882	2,544	5,100	3,280	3,280
270 School Activity Income	55,263	16,569	30,000	45,000	45,000
280 Interest on Investments	149,276	11,063	30,000	15,000	15,000
290 Other Revenue, Local Sources	348,478	459,524	226,900	226,525	227,525
Subtotal Local Sources	21,542,098	20,982,255	20,907,935	18,615,994	18,616,994
Other School Districts Within Wisconsin					
340 Payments for Services	2,113,969	2,638,290	2,108,768	2,395,029	2,395,029
Subtotal Other School Districts within Wisconsin	2,113,969	2,638,290	2,108,768	2,395,029	2,395,029
Intermediate Sources					
590 Other Intermediate Sources	257,499	205,945	255,500	230,000	230,000
Subtotal Intermediate Sources	257,499	205,945	255,500	230,000	230,000
State Sources					
610 State Aid -- Categorical	570,488	491,127	464,832	436,000	452,395
620 State Aid -- General	34,519,237	36,399,149	36,399,149	38,989,151	38,989,151
630 DPI Special Project Grants	154,657	212,871	210,747	145,000	185,693
650 Student Achievement Guarantee in Education (SAGE Grant)	1,805,360	1,743,002	1,743,002	1,919,944	1,919,944
660 Other State Revenue Through Local Units	24,510	23,499	23,447	21,380	23,380
690 Other Revenue	4,225,569	3,967,001	3,949,661	3,953,753	3,956,753
Subtotal State Sources	41,299,821	42,836,648	42,790,838	45,465,228	45,527,316
Federal Sources					
710 Transit of Aids	49,129	36,801	41,774	54,702	54,702
730 DPI Special Project Grants	294,687	3,260,751	1,408,657	2,813,895	2,867,012
750 IASA Grants	920,636	951,354	1,754,742	1,256,886	1,256,886
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400	0	1,400
780 Other Federal Revenue Through State	264,702	257,850	220,000	255,000	329,974
790 Other Federal Revenue - Direct	0	13,543	13,543	13,000	13,000
Subtotal Federal Sources	1,530,554	4,521,700	3,440,116	4,393,483	4,522,974
Other Financing Sources					
800 Other Financing Sources	6,518	323,558	10,000	5,000	5,000
Subtotal Other Financing Sources	6,518	323,558	10,000	5,000	5,000
Other Revenues					
960 Adjustments	107,890	45,183	2,200	1,200	1,200
970 Refund of Disbursement	157,167	339,407	150,000	139,000	139,000
990 Miscellaneous	6,739	13,110	15,000	8,000	8,000
Subtotal Other Revenues	271,796	397,700	167,200	148,200	148,200
TOTAL REVENUES	67,054,833	71,910,400	69,699,190	71,288,060	71,480,639

	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022	Budget Revision 2021-22 06/29/2022
FUND 10 EXPENDITURES					
Instruction					
110 000 Undifferentiated Curriculum	10,329,300	11,617,392	11,779,163	12,504,323	11,162,634
120 000 Regular Curriculum	13,443,320	14,582,353	15,055,025	15,039,512	13,813,443
130 000 Vocational Curriculum	1,565,733	1,436,564	1,672,781	1,658,678	1,613,032
140 000 Physical Curriculum	1,699,415	1,783,186	1,881,878	1,792,535	1,791,688
160 000 Co-Curricular Activities	535,306	594,798	696,992	659,704	659,704
170 000 Other Special Needs	737,874	772,775	975,789	935,444	840,437
Subtotal Instruction	28,310,948	30,787,070	32,061,627	32,590,196	29,880,938
Support Sources					
210 000 Pupil Services	2,329,766	2,279,666	2,509,172	2,394,494	2,370,811
220 000 Instructional Staff Services	2,835,848	3,056,108	3,415,260	4,237,035	4,290,618
230 000 General Administration	823,164	883,956	975,789	905,378	903,707
240 000 School Building Administration	2,934,672	3,008,610	3,275,862	3,087,053	3,087,053
250 000 Business Administration	9,636,565	9,907,217	10,942,773	11,555,678	11,098,255
260 000 Central Services	291,990	844,669	557,594	327,589	338,966
270 000 Insurance & Judgments	434,894	448,785	487,894	481,600	433,767
280 000 Debt Services	102,542	126,389	69,699	94,500	94,500
290 000 Other Support Services	1,199,566	1,361,734	1,324,285	1,625,024	1,625,303
Subtotal Support Sources	20,589,008	21,917,134	23,558,327	24,708,351	24,242,980
Non-Program Transactions					
410 000 Inter-fund Transfers	12,638,795	14,138,885	9,548,789	8,100,173	11,941,889
430 000 Instructional Service Payments	4,452,157	5,007,996	4,530,447	5,876,890	5,402,382
490 000 Other Non-Program Transactions	17,965	11,794	0	12,450	12,450
Subtotal Non-Program Transactions	17,108,916	19,158,676	14,079,236	13,989,513	17,356,721
TOTAL EXPENDITURES	66,008,871.91	71,862,879	69,699,191	71,288,060	71,480,639

SPECIAL PROJECTS FUNDS (FUND 20)

The Special Projects Fund consist of the Special Revenue Trust Fund (21) and the Special Education Fund (27). The Special Education Fund is funded from a transfer from Fund 10, state revenues, federal revenues and charges for services provided to other districts.

	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022	Budget Revision 2021-22 06/29/2022
900 000 Beginning Fund Balance	81,488	67,904	756,542	756,542	756,542
900 000 Ending Fund Balance	67,904	756,542	756,542	733,500	711,926
TOTAL REVENUES	12,010,396	13,744,681	12,692,444	13,983,059	13,755,112
100 000 Instruction	9,130,353	10,066,448	9,624,258	10,827,578	10,591,904
200 000 Support Services	2,587,605	2,670,493	2,796,347	2,806,618	2,835,919
400 000 Non-Program Transactions	306,022	319,101	271,839	371,905	371,905
TOTAL EXPENDITURES	12,023,981	13,056,042	12,692,444	14,006,101	13,799,728

DEBT SERVICE FUND (FUND 30)

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per Wisconsin Statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022	Budget Revision 2021-22 06/29/2022
900 000 Beginning Fund Balance	2,247,758	2,385,021	3,140,492	3,140,492	3,140,492
900 000 ENDING FUND BALANCES	2,385,021	3,140,492	3,383,675	6,175,266	3,797,908
TOTAL REVENUES	6,881,486	24,745,223	3,538,805	40,485,958	40,798,348
280 000 Debt Service	6,744,223	23,989,752	3,295,622	37,451,184	40,140,932
TOTAL EXPENDITURES	6,744,223	23,989,752	3,295,622	37,451,184	40,140,932

CAPITAL PROJECTS FUND (FUND 40)

This fund provides for all new facilities and facility renovations and expansions. Revenue are generated from the sale of bonds or a transfer from fund 10 for long term capital improvements.

	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022	Budget Revision 2021-22 06/29/2022
900 000 Beginning Fund Balance	7,503,347	2,733,575	3,446,547	3,446,547	3,446,547
900 000 Ending Fund Balance	2,733,575	3,446,547	19,751,998	21,574,856	25,299,855
TOTAL REVENUES	121,621	3,314,955	40,750,000	38,537,989	42,262,989
200 000 Support Services	4,891,394	2,601,983	24,444,549	20,409,681	20,409,681
TOTAL EXPENDITURES	4,891,394	2,601,983	24,444,549	20,409,681	20,409,681

FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to Food Service should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022	Budget Revision 2021-22 06/29/2022
900 000 Beginning Fund Balance	772,626	839,590	1,267,336	1,267,336	1,267,336
900 000 ENDING FUND BALANCE	839,590	1,267,336	1,285,736	1,267,336	1,267,336
TOTAL REVENUES	2,858,298	3,529,139	2,870,100	3,873,689	3,873,689
200 000 Support Services	2,791,334	3,101,393	2,851,700	3,873,689	3,873,689
TOTAL EXPENDITURES	2,791,334	3,101,393	2,851,700	3,873,689	3,873,689

TRUST FUND (FUND 70)

Trust Funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, and/or other funds.

	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022	Budget Revision 2021-22 06/29/2022
900 000 Beginning Fund Balance	2,135,365	2,330,851	2,852,754	2,852,754	2,852,754
900 000 ENDING FUND BALANCE	2,330,851	2,852,754	3,485,355	3,598,770	3,598,770
TOTAL REVENUES	1,986,369	2,312,786	2,087,412	2,174,539	2,174,539
200 000 Support Services	1,790,883	1,790,883	1,454,811	1,428,523	1,428,523
TOTAL EXPENDITURES	1,790,883	1,790,883	1,454,811	1,428,523	1,428,523

COMMUNITY SERVICE FUND (FUND 80)

Wisconsin State Statutes 120.13 and 120.61, allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022	Budget Revision 2021-22 06/29/2022
900 000 Beginning Fund Balance	316,945	1,247,523	3,382,759	3,382,759	3,382,759
900 000 ENDING FUND BALANCE	1,247,523	3,382,759	2,849,558	2,857,058	2,857,058
TOTAL REVENUES	1,270,300	2,351,296	10,000	17,000	17,000
200 000 Support Services	162,016	26,886	303,921	222,222	222,222
300 000 Community Services	177,706	189,174	239,280	320,479	320,479
TOTAL EXPENDITURES	339,722	216,059	543,201	542,701	542,701

Total Revenue-All Funds	92,183,303	121,908,480	131,647,951	170,360,294	174,362,316
Total Expenditure-All Funds	94,590,409	116,618,992	114,981,518	148,999,938	151,675,893

FUND TRANSFERS

Inter-fund transfers are transactions occurring between two funds. These transfers are generally netted out of the financial statements. After these transfers are removed from the budget, the net budget is as follows:

	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022	Budget Revision 2021-22 06/29/2022
Fund 10 to 27 Transfer - 411000	\$ 8,079,532	\$ 7,877,955	\$ 9,523,789	\$ 8,075,173	\$ 7,800,000
Fund 10 to 38 Transfer - 411000	\$ 4,519,975	\$ 6,260,930	\$ -	\$ -	\$ 391,889
Fund 10 to 46 Transfer - 411000	\$ 39,288	\$ -	\$ 25,000	\$ 25,000	\$ 3,750,000
TOTAL FUND TRANSFERS	\$ 12,638,795	\$ 14,138,885	\$ 9,548,789	\$ 8,100,173	\$ 11,941,889

Net Revenue Less Transfers - All Funds	\$ 79,544,508	\$ 107,769,594	\$ 122,099,162	\$ 162,260,121	\$ 162,420,427
Net Expenditure Less Transfers - All Funds	\$ 81,951,614	\$ 102,480,107	\$ 105,432,729	\$ 140,899,765	\$ 139,734,004