



# Wisconsin Rapids Board of Education

510 Peach Street · Wisconsin Rapids, WI 54494 · (715) 424-6701

## MINUTES

John A. Krings, President  
John Benbow, Jr.  
Larry Davis  
Sandra K. Hett  
Anne Lee  
Katie Medina  
Mary E. Rayome

June 29, 2015

### SPECIAL BOARD OF EDUCATION MEETING

**LOCATION:** Thomas A. Lenk Educational Center, 510 Peach Street, Wisconsin Rapids, WI 54494  
*Conference Room A/B*

**TIME:** 6:00 p.m.

**PRESENT:** Katie Medina, John Krings, Anne Lee, Sandra Hett, Mary Rayome, Larry Davis

**EXCUSED:** John Benbow

**ADMINISTRATION PRESENT:** Dr. Colleen Dickmann, Dan Weigand, Ryan Christianson

President John Krings called the meeting to order at 6:00 p.m.

#### Roll Call

Daniel Weigand, Director of Business Services, provided an overview of the changes being proposed to amend the 2014-15 District budget. While amendments were recently approved at the June 8, 2015 Board meeting, a few categories have changes which are significant enough to warrant an additional amendment. Three items are being recommended for amendment. The first relates to the purchase of software, the second involves the District insurance increase, and the third pertains to payments made to Mid-State Technical College. The expenditure appropriation categories related to these amendments are found under *Business and Administration, Insurance and Judgements, and Purchased Instructional Services*.

**Motion by Mary Rayome, seconded by Larry Davis to approve of the proposed amendments to the 2014-15 District budget as presented. Motion carried unanimously.**

Mr. Weigand provided an overview of the 2015-16 proposed budget. Fund 46 is a new fund added to the budget for the Board approved long-term capital improvement plan. It is funded with a transfer from the general fund. School boards are prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created. Once the five year wait period is over, funds may only be used for the purposes identified in the approved long-term capital improvement plan, and Fund 46 assets may not be transferred to any other school district fund.

A five year summary of revenues, expenditures, and a net total for each year was reviewed by the Board. Individual revenue and expenditures by object and function were reviewed. Mr. Weigand pointed out the specific budget adoption format prescribed by the Department of Public Instruction for Board approval.

Current debt levels and legal debt limit were reviewed by the Board. Since June, 2012, the total principal amount of debt defeased is \$13,310,000.00. The amount of current and future interest savings as result of debt defeasance action is \$628,054.00. Mr. Weigand noted that the employee unfunded pension was refinanced some years ago at a much lower interest rate, and the fund has been reduced to \$3 million as the Board has worked to eliminate this debt so as not to impact future budgets. The District pays no interest on outstanding QZAB debt.

The Board reviewed historical data related to student enrollment, property value, and the District tax levy. The 2015-16 tax levy amount being recommended for Board approval is \$22,616,310.00 which is a 2.01% change from the prior year. The 2015-16 mill rate is 10.57. In the spring, the valuation increased by \$6 million according to the Wisconsin Department of Revenue (DOR). Once the DOR releases actual valuation on October 15, 2015, the tax levy amount will be reviewed to determine if any adjustments are necessary. If the valuation increases, the mill rate would decrease.

The Board questioned whether changes are coming for the SAGE program which might affect the budget. Dr. Dickmann stated that changes are anticipated in the program which might allow districts flexibility in how instruction gets delivered. Changes and impact won't be fully known until the State passes the biennium budget.

Public Comment

Mr. Krings opened the floor for public comment. There was no public comment made.

**Motion by Larry Davis, seconded by Katie Medina to close the public hearing portion of the budget meeting. Motion carried unanimously.**

A Resolution to commit any remaining 2015-16 District Fund Balance amount toward the following areas was reviewed:

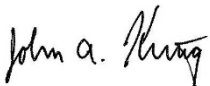
- \$ 787,000.00 – Curriculum
- \$ 791,000.00 – Technology
- Any additional amount over and above the areas of Curriculum and Technology would be committed for OPEB Liability.

**Motion by Larry Davis, seconded by Katie Medina to approve of the proposed 2015-16 District budget, including a Resolution to commit any remaining 2015-16 District Fund Balance to fund curriculum and technology over and above 2015-16 budgeted amounts, and secondly the District's OPEB liability. Motion carried unanimously on a roll call vote.**

**Motion by Larry Davis, seconded by Sandra Hett to approve of the 2015-16 Tax Levy in the amount of \$22,616,310.00. Motion carried unanimously on a roll call vote.**

Mr. Weigand presented a report on the District's Other Post Employment Benefit (OPEB) Fund. The Trust balance as of May 31, 2015 was \$1,118,773.00. Investment earnings from May 31, 2014 to May 31, 2015 equaled \$17,309.23 which is a 1.57% return. Total disbursement amounts for retiree health premiums and implicit rate subsidy is \$2,983,246.18. Contributions made to Fund 73 in the 2013-14 year totaled \$3,063,550.00. Total projected 2014-15 disbursements for retiree health premiums and implicit rate subsidy is \$2,673,800.00. The total projected contributions for 2014-15 to Fund 73 is \$2,650,000.00 from the District, and \$150,000.00 from retirees.

President Krings adjourned the meeting at 6:42 p.m.



John A. Krings – President

Maurine Hodgson – Secretary

Sandra K. Hett – Clerk