



WISCONSIN RAPIDS PUBLIC SCHOOLS

Board of Education ♦ 510 Peach Street ♦ Wisconsin Rapids, WI 54494

ANNUAL BUDGET MEETING REPORT FOR 2025-26

June 30, 2025 - 6:00 p.m.



VISION STATEMENT

The Wisconsin Rapids Public Schools is the district of choice for prospective students, parents, and staff in Central Wisconsin. WRPS meets the needs of diverse learners, preparing them to compete and reach their full potential in an evolving and global economy while cultivating values of responsibility, respect, and citizenship to contribute meaningfully to their community and beyond.

MISSION STATEMENT

Working together with home and community, we are dedicated to providing the best education for every student, enabling each to be a thoughtful, responsible contributor to a changing world.

We Believe...*each student is the first consideration of the educational process.*

We Believe...*all students can learn.*

We Believe...*learning is a life-long process.*

We Believe...*in a safe, caring, and respectful learning environment.*

We Believe...*all students should become effective citizens of the community, state, nation, and the world.*

We Believe...*meaningful home, school, and community involvement is vital to continuous improvement.*

DISTRICT DESCRIPTION AND ORGANIZATION

The School District of Wisconsin Rapids is a unified school district with an annual operating budget of \$70 million. Areas served by the District include the city of Wisconsin Rapids; the villages of Biron, Rudolph, Vesper; and all or portions of 11 surrounding townships. A half-day 4-year old Kindergarten program is offered both on-site in district facilities as well as at a variety of community based sites. There are also seven K-5 elementary schools, one middle school serving grades 6-8, one high school serving grades 9-12, one alternative high school, as well as a district virtual charter school serving all grade levels.

The Wisconsin Rapids Public School system has earned a solid reputation as an innovative, professional organization which has high student achievement and a low drop-out rate. Programs have evolved to adapt to the changing needs of students. Staff members are repeatedly recognized by both state and national organizations and agencies for their professionalism and expertise.

The District's governance structure includes a seven-member Board of Education. Members of the Board are elected to three-year terms. Current members of the Board include:

<u>Board Member</u>	<u>Office</u>	<u>Term Expires</u>
John Krings	President	2026
Troy Bier	Vice President	2028
Elizabeth St.Myers	Clerk	2027
John Benbow, Jr.	Treasurer	2027
Christopher D. Inda	Member	2027
Jaime Sparkes	Member	2028
Kathi Stebbins-Hintz	Member	2026

Under the direction of the Superintendent, the School District administration is responsible for the direction, coordination, and use of multiple resources to help students and staff members reach educational and professional goals. The District Strategic Framework is reviewed annually by the Board of Education and sets the direction necessary to achieve an overarching goal of preparing every student to be successful at the conclusion of their school career. Current members of the administrative team include:

Administration

Ronald Rasmussen, Superintendent
Aaron Nelson, Director of Business Services
Steven Hepp, Director of Pupil Services; Principal – River Cities High School
Elizabeth VanBerkel, Assistant Director of Pupil Services
Julie Kolarik, Assistant Director of Pupil Services
Brian Oswald, Director of Human Resources; Principal – Central Oaks Academy
Roxanne Filtz, Director of Teaching & Learning
Jennifer Wilhorn, Assistant Director of Teaching & Learning
Phillip Bickelhaupt, Director of Technology
Ed Allison, Director of Buildings & Grounds
Melanie Hanneman, Director of Food Services
Nicole Calteux, Principal – Grant Elementary
Tina Wallner, Principal – Grove Elementary
Steve Thayer, Principal – Howe Elementary
Amberell Applebee, Principal – Mead Elementary School
Teri Thomas, Principal – Pitsch 4K Early Learning Center
Christine Slattery, Principal – THINK Academy
Kelly Schaeffer, Principal – Washington Elementary; District 4K Director
Bill Oswald, Principal – Woodside Elementary
Tracy Ginter, Principal – Wisc. Rapids Area Middle School
Nicholas Sydorowicz, Assistant Principal – Wisc. Rapids Area Middle School
Ben Kessler, Assistant Principal – Wisc. Rapids Area Middle School
Rodrick Watson, Principal – Lincoln High School
Ashley Tessmer, Assistant Principal – Lincoln High School
Jack Smalley, Assistant Principal – Lincoln High School
Kelly Zywicki, Assistant Principal – Lincoln High School

A number of years ago, the Board of Education adopted a Strategic Plan which was developed and designed with an understanding that the educational environment is rapidly changing. In order to continue meeting the needs of our diverse learners and prepare them to compete and reach their full potential in an evolving global economy, the District Strategic Plan continued to be a “living, working document.” The most recent version of the plan, now titled the “District Strategic Framework” was updated and approved by the Board in February, 2025. The WRPS Beliefs and Vision have been incorporated into each of the four “Commitments”. Clearly defined goals are included, and progress will be tracked to determine whether goals have been met or need further attention. The core commitments outlined in the Framework are as follows:

COMMITMENT 1:

Preparing Students to be Global Citizens.



COMMITMENT 2:

Building Equitable Systems and School Environments within the MLSS (Multi-Level Systems of Support) framework to address student behavioral and social-emotional needs.

COMMITMENT 3:

Expanding Student, Family, and Community Partnerships.

COMMITMENT 4:

Maintaining financial stability while addressing curriculum, staffing, technology, safety, and facility needs.

While under the constraints of State revenue caps since they were established in 1993, the District had been experiencing declining enrollment for numerous years. That decline stabilized beginning in the 2016-17 budget year, and up until the onset of the COVID-19 pandemic which impacted schools beginning in March, 2020, enrollments had been averaging 5,088 students (as of the Third Friday Pupil Count date) in the four years leading up to 2020-21. The 2021-22 school year had 4,826 students enrolled, and in 2024-25 the enrollment count was 4,544. The Board and administration continue to analyze enrollment trends, consider ways in which to increase enrollment, and maximize use of school facilities.

The Board has taken action each year to reduce District expenditures where possible and mitigate the impact to taxpayers through the local levy. Financial and human resources continue to be managed as economically and efficiently as possible to support student learning and maintain programming that aligns with the District mission and vision.

In April, 2017 the WRPS Board of Education took action to approve of construction/renovation projects at Lincoln High School and the Wisconsin Rapids Area Middle School which allowed for restructuring of grade levels beginning in the 2018-19 school year. Students in 9th grade moved from East Jr. High to Lincoln High School, and 8th grade students moved from East Jr. High to the Wisconsin Rapids Area Middle School. Other projects accomplished include a major upgrade to the swimming pool/aquatics center at Lincoln High, and numerous energy efficiency improvements. A significant School Safety Grant was awarded to WRPS during the 2018-19 school year by the Office of School Safety which allowed the District to make notable upgrades to security camera and other school security infrastructure.



In March, 2021 the Board approved of replacing the deteriorating track at Lincoln High School as outlined in its 10-year Facility Plan, and approved the development of a 4-diamond baseball and softball complex (quadplex) on the campus of Lincoln High School which has since been named the “Rapids Area Sports Complex” (RASC). The RASC project wrapped up in spring, 2022 and includes synthetic turf fields, a concession/restroom building, stadium style seating, press boxes, and other infrastructure. A number of partner organizations were involved in this collaborative initiative, and more than 80% of the cost was funded through a generous grant from the Legacy Foundation of Central Wisconsin. The remaining project costs were covered through in-kind donations, community fundraising, and advertising/marketing opportunities. As a result of these projects occurring in



simultaneous fashion, the football field also underwent a significant upgrade to synthetic turf which was made possible through a very generous donation from WoodTrust Bank and the Bell Family Charitable Trust. All of these improvements not only enhance opportunities for local youth and community organizations, but also provide a boost to the local economy as the RASC draws in teams of all ages and spectators from other areas who stay in hotels, eat in local restaurants, and spend dollars at community retailers while here.



As we continue to move past the difficult circumstances experienced during the COVID-19 pandemic which began in March, 2020, we are hopeful and optimistic about the future! With the community's support and passage of two referendum questions in April, 2021 (\$2 million per year for five years for technology and curriculum updates, and \$34 million for facility upgrades and improvements), the District is positioned to continue providing excellent opportunities for all students well into the future. Work finished up by the conclusion of the 2022-23 school year to upgrade Lincoln

High School to improve learning spaces and add a secure entrance. All school buildings were upgraded with new secure entrances, and the THINK Academy facility in Rudolph received a new gym addition. Upgrades in technology infrastructure and improvements and enhancements in curricular areas are being made possible due to the successful referendum passage. Staff professional development continues to be a focus to provide the technological tools and training necessary in this digital age. Initiatives toward a whole-child approach in teaching is helping to nurture and support all areas of our students' development and learning.



Woodside Elementary School was the benefactor of a generous \$1.2 million donation from Legacy Foundation to develop an Outdoor Play, Learning, Activity Center (OPLAC) which opened in fall, 2023. The OPLAC increases outdoor opportunities for students with and without disabilities to play and learn alongside one another, as well as creates a welcoming place for families beyond the school day. The District is excited to expand these outdoor spaces which help



contribute to the physical, emotional, intellectual and social-emotional well-being of students as more than \$5 million of additional Legacy funding has been committed to upgrade and expand all playgrounds across the District over the next two years! Playgrounds at Grant, Pitsch, and Mead opened for the 2024-25 school year, while playgrounds at THINK, Washington, Howe, and Grove will be completed by the beginning of the 2025-26 school year.

With all of the positive and exciting initiatives underway, WRPS continues to be a vital community partner and an excellent place for students to learn and chart their path toward future success. The District continues to be fiscally responsible to taxpayers, and the proposed 2025-26 budget can be found on the following pages.

*To view this document on-line or to
learn more about WRPS, go to our
website:
www.wrps.org*

WRPS Pupil Nondiscrimination Statement

The School District of Wisconsin Rapids is committed to equal educational opportunity for all District students. The District will not deny any person admission to, participation in, or the benefits of any curricular, extra-curricular, pupil services, recreational or other program or activity because of a person's gender, race, national origin, ancestry, creed, religion, pregnancy, marital or parental status, sexual orientation, transgender status, gender identity, or physical, mental, emotional or learning disability, or any other characteristic protected under State or Federal civil rights laws. Please review [Board Policy 411](#) for additional information. Incidents of discrimination or harassment should be reported to a teacher, administrator, supervisor or other District employee to be addressed or forwarded on to District Compliance Officer Brian Oswall.

Special Statement Regarding Sex Discrimination Under Title IX

In compliance with the federal Title IX statutes and regulations set forth in Chapter 106 of Title 34 of the Code of Federal Regulations, the District does not unlawfully discriminate on the basis of sex in any education program or activity that the District operates. Title IX's requirement not to discriminate in any education program or activity extends to cover, but is not limited to, District students, certain admissions processes, and District employment. Inquiries regarding how Title IX and the federal Title IX regulations apply to the District may be referred to the District's Title IX Coordinator (as designated below), to the Assistant Secretary for Civil Rights at the U.S. Department of Education, or to both. Please refer to [Board Policy 411.11](#) for additional information.

WRPS Title IX Coordinators

Brian Oswall, Director of HR
510 Peach Street
Wisc. Rapids, WI 54494
P: 715-424-6710
E: brian.oswall@wrps.net

Steven Hepp, Director of Pupil Services
510 Peach Street
Wisc. Rapids, WI 54494
P: 715-424-6724
E: steven.hepp@wrps.net

Roxanne Filtz, Director of Teaching and Learning
510 Peach Street
Wisc. Rapids, WI 54494
P: 715-424-6721
E: Roxanne.filtz@wrps.net



Fund Accounting

Financial accounting requirements determine that each transaction be identified for administrative and accounting purposes. The primary accounting element is the “fund,” which is an independent fiscal and accounting entity, requiring its own set of books following special regulations, restrictions, and limitations that earmark each fund for a specific activity or attaining particular objectives. Each fund must be accounted for so that the identity of its resources and obligations, and its revenues and expenditures, are continually maintained.

A fund is an accounting entity consisting of a self-balancing set of asset, liability, and equity accounts used to account for the District's financial transactions per laws, regulations, or restrictions. The Department of Public Instruction requires reporting of various revenues and expenditures within specified funds, which are used by the District.

All funds used by Wisconsin school districts must be classified into one of nine “fund types.” The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Fiduciary Fund, and Community Service Fund.

Governmental funds are used to account for instructional activities, instructional support, special projects, revenue, debt service, food service, community education, and capital projects as needed. Governmental funds use the modified accrual basis of accounting. Generally, the type of inflow information is revenue, for which cash is received during or soon after the end of the fiscal year. The type of outflow information is for expenditures when goods or services have been received and the related liability is due and payable during the year or soon after.

Fiduciary funds are used to account for assets held by the District on behalf of someone else. Student and other organizations that have funds on deposit with the District are reported in these funds. Fiduciary funds are reported on the accrual basis of accounting. All assets and liabilities, both short-term and long-term, are reported in the asset and liability accounts. Inflows and outflows of revenue and expenditures are recorded for all additions and deductions, regardless of when cash is received or paid. The District has one student association fund (SAF fund) at each school and several trust funds.

Explanation of Funds

All school districts in Wisconsin are required to budget according to the Wisconsin Uniform Financial Accounting Requirements (WUFAR) as defined in the state statutes:

§115.28(13) The state superintendent shall “prescribe a uniform financial fund accounting system, applicable to all school districts which provides for the recording of all financial transactions inherent to the management of schools and the administration of the state’s school aid programs.”

By using this system, the budget is set up by funds. A separate budget is established for each fund wherein a school district anticipates a transaction. Each fund has its receipts and disbursements and its fund balance. Listed below are the funds used in conjunction with the enclosed budget.

Instructional Funds

Instructional funds are funds where elementary and secondary instruction activities are recorded.

10 - General Fund

The General Fund is used to account for district financial activities for current operations, except those that are required to be accounted for in separate funds. Approximately 75% of all District expenditures are conducted through the General Fund.

21 - Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended according to donor specifications. There may be a fund balance in this fund.

27 - Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

29 - Other Special Revenue Fund

This fund is used to report special revenue for instructional programs not required to be discretely reported in Fund 21 or 27. Programs reported as Fund 29 include Federal Indian Education-funded programs and Head Start.

Debt Service Funds

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions on land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

38 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that was authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund. Repayment of principal and interest is made within the revenue cap. This fund is used to finance the District's Wisconsin Retirement System unfunded liability.

39 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

Capital Projects Funds

These funds are used to account for expenditures financed through the use of bonds, promissory notes, state trust fund loans, land contracts, and expansion fund tax levies.

40 - Capital Projects Funds

Used to report capital project fund activities, a fund balance may exist in these funds.

Food and Community Service Funds

These funds are used to account for and report transactions of the District's food and community service activities. No K-12 instructional (100 000 series) or instructional support-related functions are recorded in these funds.

50 - Food Service Fund

All revenues and expenditures related to Food Services should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for food services. Federal regulations require that the Food Service Fund be accounted for separately.

80 - Community Service Fund

S.120.13 and 120.61, Wis. Stats., allow a school board to permit the use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

Trust Fund

This fund is used to account for assets held by the district in a trustee capacity for individuals, private organizations, and/or other funds.

73 - Post Employment Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established following state statutes, federal laws, and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction.

Explanation of Sources

The Source dimension is used to classify revenues and other sources of income according to their origins. Revenue is an increase of assets which does not represent recovery of expenditures and which does not increase liabilities by an identical amount or a decrease in liabilities, which does not cause an increase in other liabilities or a decrease in assets. The exchange of one type of asset for another (as in the sale of equipment for cash) does not represent revenue. Revenue increases both the assets and the equity of the district as a whole.

100 - Interfund Transfers-In

All revenue from inter-fund transfers.

200 - Revenue from Local Sources

Property taxes, inter-fund payments, payment for services, non-capital sales, school activity income, interest on investments, and other revenues such as student fees.

300 - Interdistrict Payments Within Wisconsin

Received from other Wisconsin school districts for services rendered.

500 - Revenue from Intermediate Sources

Payments received from Cooperative Education Service Agencies (CESA) and counties.

600 - Revenue from State Sources

Money received from the State of Wisconsin. Examples are categorical aids such as transportation and library aids. Additionally, equalization aids are recorded here.

700 - Revenue from Federal Sources

Money received directly from the federal government or routed through the state such as special education project grants.

800 - Other Financing Sources

Non-recurring sources of funds, which are classified separately from revenues, such as loans.

900 - Other Revenues

Adjustments and refunds of disbursements are recorded here. Money received from an insurance company for non-capital losses is recorded here.

Explanation of Functions

An account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

110000	Undifferentiated	An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils (K-8 classroom teachers).
120000	Regular Education	An instructional setting in which a teacher is responsible for instructing a group of pupils in only one curricular area (high school math, science, social studies, language arts, music and art).
130000	Vocational Education	Vocational instructional activities (business education, industrial education, home economics and agriculture programs).
140000	Physical Education	Instructional activities concerned with health and safety in daily living (physical education & physical recreation).
150000	Special Education	Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils (cognitively disabled, learning disabled, emotionally disturbed, speech therapy, and homebound instruction).
160000	Co-Curricular Activities	Instructional activities under the guidance and supervision of school staff designed to provide students such experiences as motivation, enjoyment, and improvement of skills (extracurricular programs such as athletics).
170000	Special Needs	Activities of students with special needs not requiring an Individualized Education Program (IEP), but receiving instruction in curriculum designed to meet their unique needs.
210000	Pupil Services	Activities associated with pupil services programs (social work, guidance, health, psychological services, speech pathology and audiology, attendance, occupational and physical therapy).
220000	Instructional Staff	Curriculum development, library services, special education supervision.
230000	General Administration	Activities concerned with establishing and administering policies in connection with operating the school district. Includes school board and superintendent.
240000	Building Administration	Building management, including principals and secretaries.
250000	Business Administration	Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes fiscal, pupil transportation and building and grounds.

260000	Central Services	Data processing, public information, telephone and staff services, such as training.
270000	Insurance	Unemployment, liability, property, worker's compensation insurances; unemployment compensation and judgments.
280000	Debt Retirement	Interest and bond handling charges.
290000	Other Support	Other retirement services.
390000	Recreation	Other community services.
410000	Inter-fund Transfers	Permanent transfer of money from one fund to another to pay obligations of the receiving fund.
420000	Trust Fund Expenditures	Payment of retirement benefits.
430000	Purchased Instructional	Payments for instructional services or services provided to pupils by other public and private agencies.
490000	Other Non-Program Transactions	Uncollected personal property tax refunded to municipalities.

Explanation of Objects

An account designation that categorizes an article or service obtained from a specific expenditure.

100	Salaries	Wages paid for all personnel.
200	Employee Benefits	State retirement, Social Security, health insurance, dental insurance, income protection, and other retirement.
300	Purchased Services	Personal and property services, utilities, pupil and employee travel, communication, data processing, and intergovernmental payments such as tuition.
400	Non-Capital Objects	Supplies, workbooks, textbooks, paper, software, newspapers, magazines, film rental.
500	Capital	Additional and replacement capital equipment, vehicle and equipment rental.
600	Debt Retirement	Interest and costs of borrowing.
700	Insurance and Judgments	Property, liability, workers' compensation and unemployment compensation.
800	Operating Transfers-Out	All interfund transfers out of a fund other than residual equity transfers.
900	Other Objects	Revenue transits, district dues, employee and pupil dues, adjustments and miscellaneous.

Financial Section

Revenue Trends

Revenue Limits

A district's revenue limit is the maximum amount of revenue raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41, respectively. Changes to the revenue limit formula as determined by the state are indicated below:

2025-26	\$325.00	2020-21	\$179.00
2024-25	\$325.00	2019-20	\$175.00
2023-24	\$386.56	2018-19	\$0.00
2022-23	\$0.00	2017-18	\$0.00
2021-22	\$0.00	2016-17	\$0.00

Categorical Aid

Categorical Aid is state or federal aid intended to either finance or reimburse some specific category, instructional, or supporting program, or to aid a particular target group of pupils. The District may only use the aid for the purpose for which it was intended. Some examples of categorical aid in Wisconsin are Special Education Aid, Common School Fund Aid, Transportation Aid, and Per-Pupil Aid. Changes to Per-Pupil Aid as determined by the state, are indicated below:

2025-26	\$0.00	2020-21	\$0.00
2024-25	\$0.00	2019-20	\$88.00
2023-24	\$0.00	2018-19	\$204.00
2022-23	\$0.00	2017-18	\$200.00
2021-22	\$0.00	2016-17	\$100.00

Equalization Aid (State Source)

Equalization aid is the largest source of revenue for the District. Changes to the formula, changes in district property value, changes to membership, and/or changes in shared costs significantly impact the amount of equalization aid the District receives. The District monitors these trends to determine future state aid impact. Generally speaking, as state contribution is decreased, local property taxpayers pick up the shortfall. The percentage of actual state equalization aid and per-pupil categorical aid to Wisconsin Rapids Public Schools General Fund expenditure budget has been:

2025-26	63.8% (Estimate)	2020-21	52.8%
2024-25	63.5% (Estimate)	2019-20	57.9%
2023-24	63.1%	2018-19	52.2%
2022-23	63.3%	2017-18	54.9%
2021-22	59.2%	2016-17	57.9%

Local Property Tax Levies (Local Source)

Local levies are the second greatest source of revenue for Wisconsin Rapids Public Schools and are regulated by the revenue limit law established by the state. The District closely monitors state legislative action to determine the financial impact on local property taxpayers. Property taxes account for approximately 21% of the District's General Fund revenue budget.

Federal Revenue (Federal Sources)

Federal funds received by a school district from the U.S. Government are routed through the state. Next school year, Federal revenue is estimated to be around 5.5% of the General Fund's total budget. This includes Special Education grants, as these funds decrease the year-end transfer from the General Fund to the Special Education Fund.

Budget Assumptions

Many of the numbers below are projections and will change when actual data is available.

The budget includes the \$2,000,000 non-recurring referendum (year 5 of the 5-year referendum).

ESSER III (COVID relief) funds are no longer available.

The per-pupil revenue limit for the 2025-26 school year is estimated to increase by \$325.

Per-pupil categorical aid for the 2025-26 school year is estimated to increase by \$0.

Special Education aid will remain at 29.16% of eligible prior year expenses.

Consumer Price Index (CPI) for Negotiation Purposes:

- 2024-25 = 4.12% (Actual)
- 2025-26 = 2.95% (Actual)
- 2026-27 = 3.00% (Estimate)

Estimated Employee-Related Cost Estimates:

- Employee salary budgets reflect a 2.95% increase.
- WRS, social security, life insurance, and long-term disability reflect a 2.95% increase.
- Health insurance is estimated to increase by 7%.
- Health savings accounts are budgeted to remain the same; however, they may need to be adjusted due to actual health insurance costs or plan modifications.
- There will be no increase in cost for dental insurance or post-employment benefit contributions.

The annual student count takes place on the third Friday in September. We estimate that our student count for revenue limit purposes will decrease to 4,640 with a three-year rolling average of 4,684.

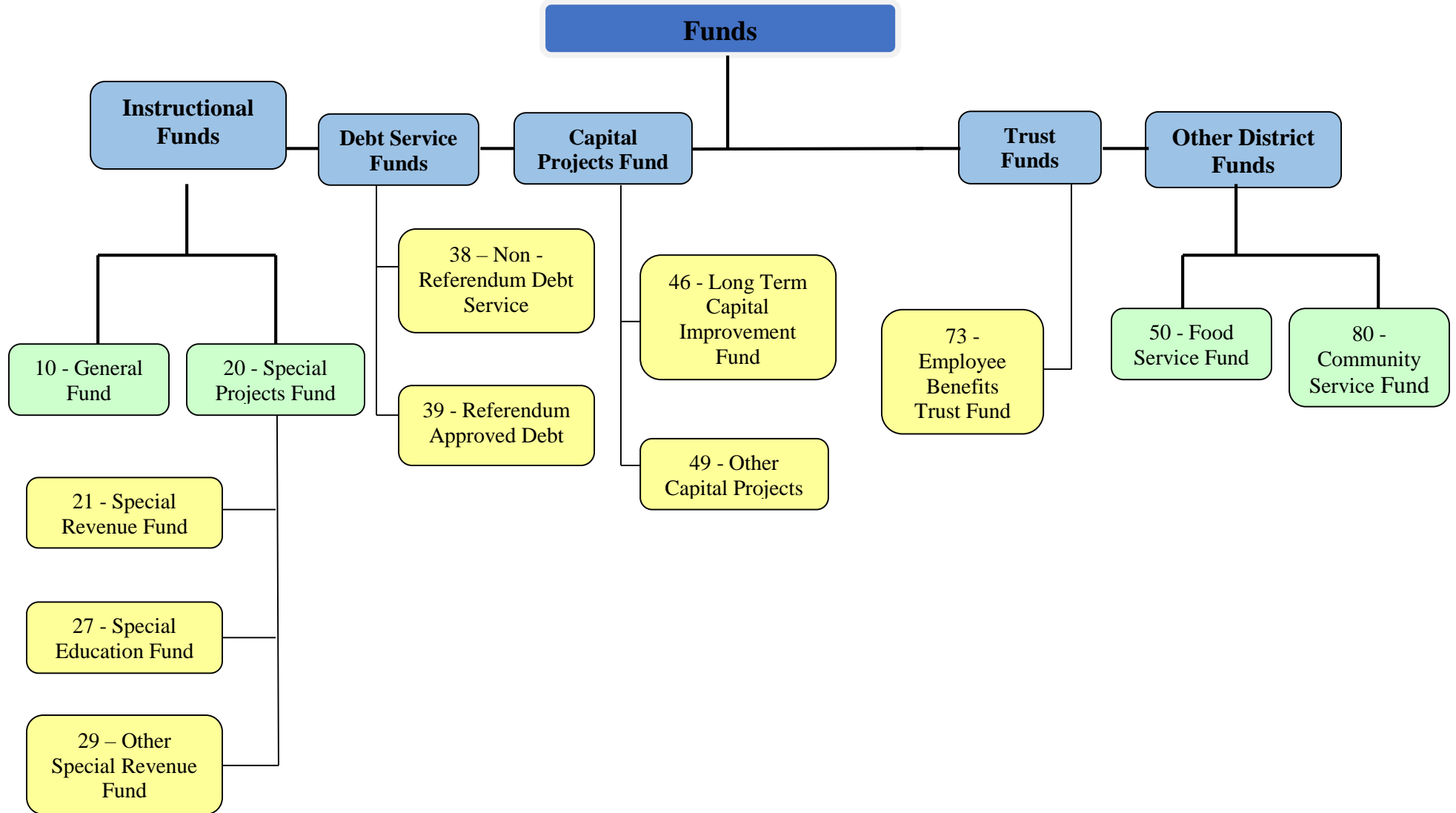
The Department of Revenue will release equalized values on October 1, 2025. We estimate a 4.0% equalized valuation.

State general aid amounts will be provided on October 15, 2025. We estimate a 2% increase.

Federal funding is highly uncertain. Federal revenue is estimated to be approximately 5.5% of the General Fund's total budget. We will monitor federal legislation closely and provide updates as information becomes available.

Organization of Funds

Wisconsin Rapids Public Schools



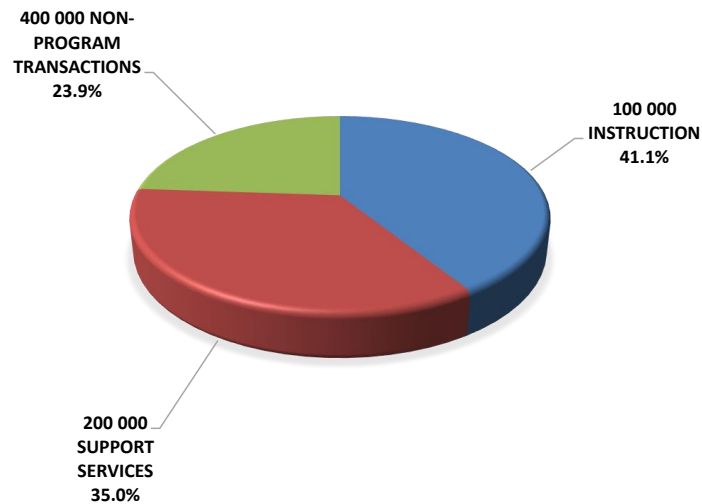
Revenue by Source and Expenditure by Object								
2025-26 BUDGET								
FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 17,463,415	\$ 1,042,915	\$ 406,260	\$ 4,222,485	\$ 1,020,043	\$ 5,753,797	\$ 1,632,772	\$ 31,541,686
ENDING FUND BALANCE	\$ 15,963,415	\$ 1,042,915	\$ 304,113	\$ 1,286,256	\$ 1,020,043	\$ 5,825,806	\$ 1,632,772	\$ 27,075,319
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ -	\$ 9,407,545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,407,545
200 LOCAL SOURCES	\$ 17,131,597	\$ 1,474,645	\$ 6,866,352	\$ 100,000	\$ 1,152,000	\$ -	\$ 1,550,956	\$ 28,275,550
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 1,774,557	\$ 21,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,796,335
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 356,061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 356,061
600 STATE SOURCES	\$ 51,667,128	\$ 3,855,895	\$ -	\$ -	\$ 46,000	\$ -	\$ -	\$ 55,569,023
700 FEDERAL SOURCES	\$ 3,037,387	\$ 1,725,007	\$ -	\$ -	\$ 2,551,697	\$ -	\$ -	\$ 7,314,091
800 OTHER FINANCING SOURCES	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50
900 OTHER REVENUE	\$ 108,600	\$ -	\$ -	\$ -	\$ 21,500	\$ 1,950,000	\$ -	\$ 2,080,100
TOTAL REVENUES	\$ 74,075,380	\$ 16,484,870	\$ 6,866,352	\$ 100,000	\$ 3,771,197	\$ 1,950,000	\$ 1,550,956	\$ 104,798,755
EXPENDITURES - OBJECT								
100 SALARIES	\$ 30,699,262	\$ 8,857,259	\$ -	\$ -	\$ 1,165,887	\$ -	\$ 777,723	\$ 41,500,131
200 BENEFITS	\$ 13,898,473	\$ 4,772,625	\$ -	\$ -	\$ 605,636	\$ -	\$ 266,577	\$ 19,543,311
300 PURCHASED SERVICES	\$ 16,960,820	\$ 1,173,626	\$ -	\$ 3,036,229	\$ 93,178	\$ -	\$ 434,876	\$ 21,698,729
400 NON CAPITAL OBJECTS	\$ 4,377,905	\$ 1,622,193	\$ -	\$ -	\$ 1,877,051	\$ -	\$ 50,089	\$ 7,927,238
500 CAPITAL OBJECTS	\$ 956,288	\$ 29,231	\$ -	\$ -	\$ 28,305	\$ -	\$ 17,889	\$ 1,031,713
600 DEBT RETIREMENT	\$ 213,693	\$ -	\$ 6,968,499	\$ -	\$ -	\$ -	\$ -	\$ 7,182,192
700 INSURANCE & JUDGMENTS	\$ 393,312	\$ 6,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 399,821
800 FUND TRANSFERS	\$ 7,965,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,965,933
900 OTHER OBJECTS	\$ 109,694	\$ 23,427	\$ -	\$ -	\$ 1,140	\$ 1,877,991	\$ 3,802	\$ 2,016,054
TOTAL EXPENDITURES	\$ 75,575,380	\$ 16,484,870	\$ 6,968,499	\$ 3,036,229	\$ 3,771,197	\$ 1,877,991	\$ 1,550,956	\$ 109,265,122
FUND 10 BY OBJECT				FUND 10 BY OBJECT LESS FUND TRANSFER				

Revenue by Source and Expenditure by Major Function

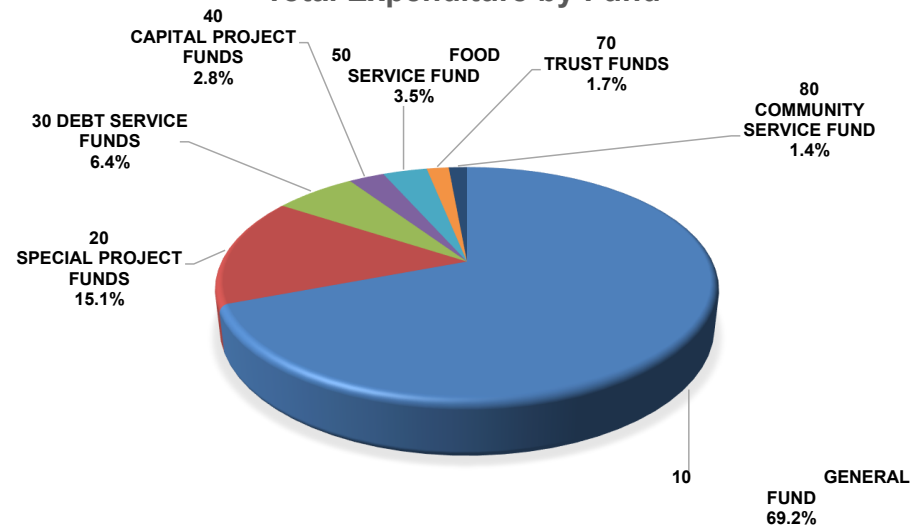
2025-26 BUDGET

	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
FUND BALANCE								
BEGINNING FUND BALANCE	\$ 17,463,415	\$ 1,042,915	\$ 406,260	\$ 4,222,485	\$ 1,020,043	\$ 5,753,797	\$ 1,632,772	\$ 31,541,686
ENDING FUND BALANCE	\$ 15,963,415	\$ 1,042,915	\$ 304,113	\$ 1,286,256	\$ 1,020,043	\$ 5,825,806	\$ 1,632,772	\$ 27,075,319
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ -	\$ 9,407,545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,407,545
200 LOCAL SOURCES	\$ 17,131,597	\$ 1,474,645	\$ 6,866,352	\$ 100,000	\$ 1,152,000	\$ -	\$ 1,550,956	\$ 28,275,550
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 1,774,557	\$ 21,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,796,335
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 356,061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 356,061
600 STATE SOURCES	\$ 51,667,128	\$ 3,855,895	\$ -	\$ -	\$ 46,000	\$ -	\$ -	\$ 55,569,023
700 FEDERAL SOURCES	\$ 3,037,387	\$ 1,725,007	\$ -	\$ -	\$ 2,551,697	\$ -	\$ -	\$ 7,314,091
800 OTHER FINANCING SOURCES	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50
900 OTHER REVENUE	\$ 108,600	\$ -	\$ -	\$ -	\$ 21,500	\$ 1,950,000	\$ -	\$ 2,080,100
TOTAL REVENUES	\$ 74,075,380	\$ 16,484,870	\$ 6,866,352	\$ 100,000	\$ 3,771,197	\$ 1,950,000	\$ 1,550,956	\$ 104,798,755
EXPENDITURES - MAJOR FUNCTION								
100 000 INSTRUCTION	\$ 31,045,610	\$ 12,324,798	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,370,408
200 000 SUPPORT SERVICES	\$ 26,470,051	\$ 3,636,414	\$ 6,968,499	\$ 3,036,229	\$ 3,771,197	\$ 1,877,991	\$ 580,604	\$ 46,340,985
300 000 COMMUNITY SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 970,352	\$ 970,352
400 000 NON-PROGRAM TRANSACTIONS	\$ 18,059,719	\$ 523,658	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,583,377
TOTAL EXPENDITURES	\$ 75,575,380	\$ 16,484,870	\$ 6,968,499	\$ 3,036,229	\$ 3,771,197	\$ 1,877,991	\$ 1,550,956	\$ 109,265,122

Fund 10 Expenditure by Major Function



Total Expenditure by Fund



Revenues by Source and Expenditures by Detailed Function								
2025-26 BUDGET								
FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 17,463,415	\$ 1,042,915	\$ 406,260	\$ 4,222,485	\$ 1,020,043	\$ 5,753,797	\$ 1,632,772	\$ 31,541,686
ENDING FUND BALANCE	\$ 15,963,415	\$ 1,042,915	\$ 304,113	\$ 1,286,256	\$ 1,020,043	\$ 5,825,806	\$ 1,632,772	\$ 27,075,319
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ -	\$ 9,407,545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,407,545
200 LOCAL SOURCES	\$ 17,131,597	\$ 1,474,645	\$ 6,866,352	\$ 100,000	\$ 1,152,000	\$ -	\$ 1,550,956	\$ 28,275,550
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 1,774,557	\$ 21,778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,796,335
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 356,061	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 356,061
600 STATE SOURCES	\$ 51,667,128	\$ 3,855,895	\$ -	\$ -	\$ 46,000	\$ -	\$ -	\$ 55,569,023
700 FEDERAL SOURCES	\$ 3,037,387	\$ 1,725,007	\$ -	\$ -	\$ 2,551,697	\$ -	\$ -	\$ 7,314,091
800 OTHER FINANCING SOURCES	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50
900 OTHER REVENUE	\$ 108,600	\$ -	\$ -	\$ -	\$ 21,500	\$ 1,950,000	\$ -	\$ 2,080,100
TOTAL REVENUES	\$ 74,075,380	\$ 16,484,870	\$ 6,866,352	\$ 100,000	\$ 3,771,197	\$ 1,950,000	\$ 1,550,956	\$ 104,798,755
EXPENDITURES - FUNCTION								
INSTRUCTION								
110 000 UNDIFFERENTIATED CURRICULUM	\$ 12,655,247	\$ 57,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,712,994
120 000 REGULAR CURRICULUM	\$ 12,977,502	\$ 1,241,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,218,747
130 000 VOCATIONAL CURRICULUM	\$ 1,854,091	\$ 12,611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,866,702
140 000 PHYSICAL CURRICULUM	\$ 2,032,978	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,032,978
150 000 SPECIAL CURRICULUM	\$ -	\$ 11,012,569	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,012,569
160 000 CO-CURRICULAR ACTIVITIES	\$ 734,744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 734,744
170 000 SPECIAL NEEDS	\$ 791,048	\$ 626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 791,674
SUPPORT SERVICES								\$ -
210 000 PUPIL SERVICES	\$ 3,761,009	\$ 2,270,956	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,031,965
220 000 INSTRUCTIONAL SERVICES	\$ 4,269,102	\$ 515,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,785,045
230 000 GENERAL ADMINISTRATION	\$ 996,915	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 996,915
240 000 SCHOOL BUILDING ADMINISTRATION	\$ 3,368,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,368,168
250 000 BUSINESS ADMINISTRATION	\$ 11,008,008	\$ 830,524	\$ -	\$ 3,036,229	\$ 3,771,197	\$ 1,877,991	\$ 580,604	\$ 21,104,553
260 000 CENTRAL SERVICES	\$ 413,397	\$ 18,991	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 432,388
270 000 INSURANCE & ADJUSTMENTS	\$ 443,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 443,401
280 000 DEBT SERVICES	\$ 70,285	\$ -	\$ 6,968,499	\$ -	\$ -	\$ -	\$ -	\$ 7,038,784
290 000 OTHER SUPPORT SERVICES	\$ 2,139,766	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,139,766
COMMUNITY SERVICES								\$ -
310 000 COMMUNITY ED GENERAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
390 000 YOUTH ACTIVITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 970,352	\$ 970,352
NON-PROGRAM TRANSACTIONS								\$ -
410 000 INTERFUND OPERATING TRANSFERS	\$ 9,057,558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,057,558
430 000 GENERAL TUITION PAYMENTS	\$ 8,988,860	\$ 523,658		\$ -	\$ -	\$ -	\$ -	\$ 9,512,518
490 000 OTHER NON-PROGRAM TRANSACTIONS	\$ 13,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,301
TOTAL EXPENDITURES	\$ 75,575,380	\$ 16,484,870	\$ 6,968,499	\$ 3,036,229	\$ 3,771,197	\$ 1,877,991	\$ 1,550,956	\$ 109,265,122

Wisconsin Rapids Public Schools

2025-26 Budget

The General Fund is used to account for District financial activities for current operations, except those which are required to be accounted for in separate funds. In 1993, Wisconsin Statute 121.90 created a revenue limit formula that placed a limit on the revenue a school district is entitled to receive from general state aid and local tax levies. The maximum revenue limit is based upon enrollment changes, allowed per pupil change determined by state law, each district's prior year controlled revenue and other factors. State equalization aid and local tax levies are the primary revenue sources for the General Fund. The majority of the Fund 10 - Fund Balance is utilized for working capital needs.

	Audited 2022-23	Audited 2023-24	Budget 2024-25 10/22/2024	Budget 2025-26 6/25/2025
900 000 Beginning Fund Balance	14,679,803	17,125,364	18,458,298	17,463,415
900 000 Ending Fund Balance	17,125,364	18,458,298	17,463,415	15,963,415
Revenues and Other Financing Sources				
Local Sources				
210 Taxes	16,515,045	15,901,517	15,563,847	16,257,388
240 Payments for Services	12,101	22,175	22,359	22,359
260 Non-Capital Sales	17,320	15,859	11,100	17,100
270 School Activity Income	71,593	76,778	77,250	66,050
280 Interest on Investments	525,762	866,452	550,000	400,000
290 Other Revenue, Local Sources	382,666	345,567	380,300	368,700
Subtotal Local Sources	17,524,487	17,228,349	16,604,856	17,131,597
Other School Districts Within Wisconsin				
340 Payments for Services	1,743,408	1,696,476	1,731,275	1,774,557
Subtotal Other School Districts within Wisconsin	1,743,408	1,696,476	1,731,275	1,774,557
Intermediate Sources				
510 Other Intermediate Sources	36,827	7,787	-	-
590 Other Intermediate Sources	330,586	356,061	356,061	356,061
Subtotal Intermediate Sources	367,413	363,847	356,061	356,061
State Sources				
610 State Aid -- Categorical	645,886	718,269	501,820	555,820
620 State Aid -- General	40,869,385	42,060,325	43,931,293	44,809,919
630 DPI Special Project Grants	291,761	343,827	308,158	285,806
650 Student Achievement Guarantee in Education (SAGE Grant)	1,922,482	1,763,647	1,811,938	1,811,938
660 Other State Revenue Through Local Units	21,468	20,663	20,000	19,569
690 Other Revenue	3,855,817	3,823,943	4,202,642	4,184,076
Subtotal State Sources	47,606,800	48,730,673	50,775,851	51,667,128
Federal Sources				
710 Transit of Aids	55,033	62,376	52,000	52,000
730 DPI Special Project Grants	2,915,778	2,978,779	2,024,198	1,193,406
750 IASA Grants	1,063,486	1,290,303	1,635,581	1,635,581
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400	1,400
780 Other Federal Revenue Through State	635,899	154,060	155,000	155,000
790 Other Federal Revenue - Direct	0	526,681	46,910	-
Subtotal Federal Sources	4,671,596	5,013,599	3,915,089	3,037,387
Other Financing Sources				
800 Other Financing Sources	726,028	288,078	50	50
Subtotal Other Financing Sources	726,028	288,078	50	50
Other Revenues				
960 Adjustments	4,492	146,607	9,000	8,500
970 Refund of Disbursement	185,789	114,704	80,100	80,100
990 Miscellaneous	24,409	18,896	19,000	20,000
Subtotal Other Revenues	214,690	280,207	108,100	108,600
TOTAL REVENUES	72,854,422	73,601,229	73,491,282	74,075,380

	Audited 2022-23	Audited 2023-24	Budget 2024-25 10/22/2024	Budget 2025-26 6/25/2025
FUND 10 EXPENDITURES				
Instruction				
110 000 Undifferentiated Curriculum	12,054,966	12,032,781	12,472,831	12,655,247
120 000 Regular Curriculum	12,167,210	12,471,948	12,790,501	12,977,502
130 000 Vocational Curriculum	1,719,753	1,864,190	1,827,361	1,854,091
140 000 Physical Curriculum	1,970,962	1,879,471	2,003,671	2,032,978
160 000 Co-Curricular Activities	773,062	662,028	724,183	734,744
170 000 Other Special Needs	845,586	785,143	779,663	791,048
Subtotal Instruction	29,531,539	29,695,562	30,598,210	31,045,610
Support Sources				
210 000 Pupil Services	3,651,592	3,769,169	3,706,802	3,761,009
220 000 Instructional Staff Services	4,284,321	4,183,487	4,207,588	4,269,102
230 000 General Administration	904,407	964,489	982,526	996,915
240 000 School Building Administration	3,131,386	3,232,100	3,319,660	3,368,168
250 000 Business Administration	10,349,150	10,369,368	10,849,349	11,008,008
260 000 Central Services	939,876	640,481	407,460	413,397
270 000 Insurance & Judgments	390,161	383,901	437,000	443,401
280 000 Debt Services	73,057	207,488	69,239	70,285
290 000 Other Support Services	2,057,059	1,914,490	2,108,953	2,139,766
Subtotal Support Sources	25,781,009	25,664,973	26,088,577	26,470,051
Non-Program Transactions				
410 000 Inter-fund Transfers	8,448,805	8,762,528	8,926,992	9,057,558
430 000 Instructional Service Payments	6,621,117	8,140,230	8,859,286	8,988,860
490 000 Other Non-Program Transactions	26,390	5,004	13,100	13,301
Subtotal Non-Program Transactions	15,096,312	16,907,761	17,799,378	18,059,719
TOTAL EXPENDITURES	70,408,861	72,268,295	74,486,165	75,575,380
<u>SPECIAL PROJECTS FUNDS (FUND 20)</u>				
The Special Projects Fund consist of the Special Revenue Trust Fund (21) and the Special Education Fund (27). The Special Education Fund is funded from a transfer from Fund 10, state revenues, federal revenues and charges for services provided to other districts.				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 10/22/2024	Budget 2025-26 6/25/2025
900 000 Beginning Fund Balance	822,952	909,588	1,099,469	1,042,915
900 000 Ending Fund Balance	909,588	1,099,469	1,042,915	1,042,915
TOTAL REVENUES	14,517,330	14,070,103	15,922,047	16,484,870
100 000 Instruction	10,929,352	10,339,314	11,931,278	12,309,318
200 000 Support Services	3,135,690	3,137,084	3,539,441	3,651,580
400 000 Non-Program Transactions	365,651	403,825	507,882	523,972
TOTAL EXPENDITURES	14,430,694	13,880,222	15,978,601	16,484,870
<u>DEBT SERVICE FUND (FUND 30)</u>				
These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per Wisconsin Statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 10/22/2024	Budget 2025-26 6/25/2025
900 000 Beginning Fund Balance	3,801,499	964,540	507,523	406,260
900 000 ENDING FUND BALANCE	964,540	507,523	406,260	304,113
TOTAL REVENUES	7,649,921	8,386,101	7,778,307	6,866,352
280 000 Debt Service	10,486,880	8,843,118	7,879,570	6,968,499
TOTAL EXPENDITURES	10,486,880	8,843,118	7,879,570	6,968,499

<u>CAPITAL PROJECTS FUND (FUND 40)</u>				
This fund provides for all new facilities and facility renovations and expansions. Revenue are generated from the sale of bonds or a transfer from Fund 10 for long term capital improvements.				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 10/22/2024	Budget 2025-26 6/25/2025
900 000 Beginning Fund Balance	32,512,444	8,441,087	8,874,826	4,222,485
900 000 Ending Fund Balance	8,441,087	8,874,826	4,222,485	1,286,256
TOTAL REVENUES	4,542,466	2,858,922	311,000	100,000
200 000 Support Services	28,613,822	2,425,183	4,963,341	3,036,229
TOTAL EXPENDITURES	28,613,822	2,425,183	4,963,341	3,036,229
<u>FOOD SERVICE FUND (FUND 50)</u>				
All revenues and expenditures related to Food Service should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 10/22/2024	Budget 2025-26 6/25/2025
900 000 Beginning Fund Balance	2,051,169	1,517,745	1,277,967	1,020,043
900 000 ENDING FUND BALANCE	1,517,745	1,277,967	1,020,043	1,020,043
TOTAL REVENUES	3,528,950	3,577,632	3,680,338	3,771,197
200 000 Support Services	4,062,374	3,817,410	3,938,262	3,771,197
TOTAL EXPENDITURES	4,062,374	3,817,410	3,938,262	3,771,197
<u>TRUST FUND (FUND 70)</u>				
Trust Funds are used to account for assets held by the District in a trustee capacity for individuals, private organizations, and/or other funds.				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 10/22/2024	Budget 2025-26 6/25/2025
900 000 Beginning Fund Balance	3,051,083	4,498,305	5,373,111	5,753,797
900 000 ENDING FUND BALANCE	4,498,305	5,373,111	5,753,797	5,825,806
TOTAL REVENUES	2,810,790	2,325,807	1,961,387	1,950,000
200 000 Support Services	1,363,568	1,451,001	1,580,701	1,877,991
TOTAL EXPENDITURES	1,363,568	1,451,001	1,580,701	1,877,991
<u>COMMUNITY SERVICE FUND (FUND 80)</u>				
Wisconsin State Statutes 120.13 and 120.61, allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 10/22/2024	Budget 2025-26 6/25/2025
900 000 Beginning Fund Balance	3,087,143	2,502,436	1,632,772	1,632,772
900 000 ENDING FUND BALANCE	2,502,436	1,632,772	1,632,772	1,632,772
TOTAL REVENUES	25,160	48,698	1,251,086	1,550,956
200 000 Support Services	336,461	310,273	468,347	580,604
300 000 Community Services	273,407	608,088	782,739	970,352
TOTAL EXPENDITURES	609,868	918,362	1,251,086	\$ 1,550,956
Total Revenue-All Funds	105,312,283	104,868,492	104,395,447	104,798,755
Total Expenditure-All Funds	129,359,310	103,603,591	110,077,726	109,265,122

FUND TRANSFERS				
Inter-fund transfers are transactions occurring between two funds. These transfers are generally netted out of the financial statements. After these transfers are removed from the budget, the net budget is as follows:				
	Audited 2022-23	Audited 2023-24	Budget 2024-25 10/22/2024	Budget 2025-26 6/25/2025
Fund 10 to 27 Transfer - 411000	\$ 7,543,369	\$ 7,933,342	\$ 8,815,992	\$ 9,407,545
Fund 10 to 38 Transfer - 411000	\$ -	\$ -	\$ -	\$ -
Fund 10 to 46 Transfer - 411000	\$ 905,437	\$ 829,186	\$ 112,000	\$ 131,000
TOTAL FUND TRANSFERS	\$ 8,448,805	\$ 8,762,528	\$ 8,927,992	\$ 9,538,545
Net Revenue Less Transfers - All Funds	\$ 96,863,477	\$ 96,105,964	\$ 95,467,455	\$ 95,260,210
Net Expenditure Less Transfers - All Funds	\$ 120,910,505	\$ 94,841,064	\$ 101,149,734	\$ 99,726,577

Wisconsin Rapids Public School District					
2025-26 PROPOSED BUDGET					
Notice is hereby given as required by S.65.90 Wisconsin Statutes, to the qualified electors of the School District of Wisconsin Rapids, City of Wisconsin Rapids, Villages of Biron, Rudolph, and Vesper, Towns of Arpin, Grand Rapids, Hansen, Saratoga, Seneca, Sherry, and Sigel, Wood County - Towns of Carson, Grant and Plover, Portage County, that the budget hearing to review the 2025-26 School District Budget will be held at the Board of Education Offices, 510 Peach Street, Wisconsin Rapids, WI 54494 on Monday, June 30, 2025, at 6:00 p.m. All accounts are used in the manner prescribed by the Department of Public Instruction, which is a Modified Accrual Basis of Accounting. Copies of the budget are available for review during normal working hours at the Board of Education Offices, 510 Peach Street, Wisconsin Rapids, WI 54494.					
			AUDITED	BUDGET	BUDGET
			2023-24	2024-25	2025-26
GENERAL FUND 10					
Revenues & Other Financing Sources			\$ 73,601,229	\$ 73,491,282	\$ 74,075,380
Expenditures & Other Financing Uses			\$ 72,268,295	\$ 74,486,165	\$ 75,575,380
Fund Balance - Ending			\$ 18,458,298	\$ 17,463,415	\$ 15,963,415
SPECIAL PROJECTS FUND 20					
Revenues & Other Financing Sources			\$ 14,070,103	\$ 15,922,047	\$ 16,484,870
Expenditures & Other Financing Uses			\$ 13,880,222	\$ 15,978,601	\$ 16,484,870
Fund Balance - Ending			\$ 1,099,469	\$ 1,042,915	\$ 1,042,915
DEBT SERVICE FUND 30					
Revenues & Other Financing Sources			\$ 8,386,101	\$ 7,778,307	\$ 6,866,352
Expenditures & Other Financing Uses			\$ 8,843,118	\$ 7,879,570	\$ 6,968,499
Fund Balance - Ending			\$ 507,523	\$ 406,260	\$ 304,113
CAPITAL IMPROVEMENT FUND 40					
Revenues & Other Financing Sources			\$ 2,858,922	\$ 311,000	\$ 100,000
Expenditures & Other Financing Uses			\$ 2,425,183	\$ 4,963,341	\$ 3,036,229
Fund Balance - Ending			\$ 8,874,826	\$ 4,222,485	\$ 1,286,256
FOOD SERVICE FUND 50					
Revenues & Other Financing Sources			\$ 3,577,632	\$ 3,680,338	\$ 3,771,197
Expenditures & Other Financing Uses			\$ 3,817,410	\$ 3,938,262	\$ 3,771,197
Fund Balance - Ending			\$ 1,277,967	\$ 1,020,043	\$ 1,020,043
TRUST FUND 70					
Revenues & Other Financing Sources			\$ 2,325,807	\$ 1,961,387	\$ 1,950,000
Expenditures & Other Financing Uses			\$ 1,451,001	\$ 1,580,701	\$ 1,877,991
Fund Balance - Ending			\$ 5,373,111	\$ 5,753,797	\$ 5,825,806
COMMUNITY SERVICE FUND 80					
Revenues & Other Financing Sources			\$ 48,698	\$ 1,251,086	\$ 1,550,956
Expenditures & Other Financing Uses			\$ 918,362	\$ 1,251,086	\$ 1,550,956
Fund Balance - Ending			\$ 1,632,772	\$ 1,632,772	\$ 1,632,772
TAX LEVY					
General Fund			\$ 15,868,225	\$ 15,529,847	\$ 16,223,388
Non-Referendum Debt Service Levy			\$ 2,548,250	\$ 2,548,500	\$ 2,538,250
Referendum Approved Debt Service Levy			\$ 5,806,265	\$ 5,189,807	\$ 4,462,146
Community Service Levy			\$ -	\$ 1,204,586	\$ 1,498,956
Total School Tax Levy			\$ 24,222,740	\$ 24,472,740	\$ 24,722,740
Percentage Change from Prior Year				1.03%	1.02%

Wisconsin Rapids Public Schools

Community Service (Fund 80)

The Wisconsin Rapids Public Schools has a large and active community services program encompassing many activities. The District offers a middle school athletic program that is open to all residents (private school and home-schooled) students. Other youth sports programs include swimming, soccer, baseball, softball, basketball, etc. The District strives to offer various opportunities for adults to participate in lap swim, water exercise classes, and specialized coaching through our Master Swim Program. Funding is also provided for a before and after-school program with the Boys and Girls Club. This program is open to all children within our community. The District supports the Performing Arts Center for community shows, musicals, and other ongoing performances.

This funding is committed to the idea that learning is a life-long process and that school district facilities should be used in providing academic, athletic, recreational, cultural, and social activities that meet community needs and add to the quality of life for both students and residents. The Community Service program is committed to providing area residents with programs of excellence.

Statutory Authority: 120.13(19) Community programs and services. Establish and maintain community education, training, recreational, cultural or athletic programs and services, outside the regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services. The school board may not expend moneys on ineligible costs, as defined by the department by rule. Costs associated with such programs and services shall not be included in the school district's shared cost under s. 121.07 (6).

Community Service Fund - Fund 80		
	2024-25 Budget	2025-26 Budget
Beginning Fund Balance	\$ 1,632,772	\$ 1,632,772
Ending Fund Balance	\$ 1,632,772	\$ 1,632,772
Revenue		
Property Tax	\$ 1,204,586	\$ 1,498,956
Community Service Fees	\$ 34,500	\$ 39,700
Interest on Investment	\$ 12,000	\$ 12,300
Gifts & Contributions	\$ -	\$ -
Rentals	\$ -	\$ -
Payments from Other Districts	\$ -	\$ -
Other Misc. Revenues	\$ -	\$ -
Total Revenue	\$ 1,251,086	\$ 1,550,956
Expenditures		
Support Services	\$ 468,347	\$ 580,604
Community Services	\$ 782,739	\$ 970,352
Non-Program Transactions	\$ -	\$ -
Total Expenditures	\$ 1,251,086	\$ 1,550,956

Wisconsin Rapids Public Schools

Community Service (Fund 80) by Location

Location	Description	2024-25 Budget	2025-26 Budget
108	4K Pitsch Community	\$ 1,200	\$ 1,200
112	Washington Soccer Complex	\$ 1,000	\$ 147,536
202	WRAMS Athletics	\$ 88,391	\$ 110,768
210	WRAMS Tennis Court	\$ -	\$ 42,570
300	East JH	\$ -	\$ 2,000
310	East JH Fieldhouse	\$ -	\$ 30,530
403	Performing Arts Center	\$ 91,900	\$ 95,372
405	Community Pool	\$ 31,480	\$ 31,480
406	Quadplex	\$ 14,750	\$ 14,750
407	Stadium	\$ 15,100	\$ 15,100
408	South Wood County Rec Center	\$ 6,000	\$ 11,700
410	LHS Tennis Court	\$ 75,000	\$ 98,838
520	WRAMS Athletic Salary & Benefits	\$ 188,402	\$ 194,054
800*	Community District Wide	\$ 404,863	\$ 421,058
861	Boys & Girls Club - Before & Afterschool Services	\$ 235,000	\$ 235,000
862	Police Liaison Services	\$ 85,000	\$ 85,000
863	United Way - Back Pack Supplies	\$ 3,000	\$ 3,000
864	Community Grounds	\$ 10,000	\$ 11,000
	Total Expenditures	\$ 1,251,086	\$ 1,550,956

* The 800 location includes the salaries and benefits of custodians, groundskeepers, clerical workers, lifeguards, student video technicians, athletic director support, Performance Art Center staff, and other small community service items. Time studies have been completed and reviewed with the District's auditor.

The District received large community donations for the quadplex and stadium. The donations were intended for the community aspect of these facilities. With these significant investments, there will be ongoing community maintenance and operational needs.

East Junior High has been closed for several years, and its gymnasium is used as a community facility. Some of the uses include youth athletics, city elections, recreational athletic leagues, and police training.

Wisconsin Rapids Public Schools

2025-26 Tax Levy

June 2025 - Estimate

Wisconsin Rapids Public School District property taxes include levies for general operations, debt service and community services. Property values are equalized to reflect fair market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

Fund Number	Fund	2024-25		2025-26	
		Levy	Mill Rate	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	\$ 15,529,847	\$ 4.28	\$ 16,223,388	\$ 4.30
Fund 38	Debt Service Fund	\$ 2,548,500	\$ 0.70	\$ 2,538,250	\$ 0.67
Fund 39	Referendum Debt Service	\$ 5,189,807	\$ 1.43	\$ 4,462,146	\$ 1.18
Fund 80	Community Service Fund	\$ 1,204,586	\$ 0.33	\$ 1,498,956	\$ 0.40
	Total	\$ 24,472,740	\$ 6.75	\$ 24,722,740	\$ 6.56

Municipality	2024-25			2025-26		
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy
City of Wisconsin Rapids	1,552,629,900	42.83%	10,481,415	1,614,735,096	42.83%	10,588,487
Township of Carson	11,088,740	0.31%	74,857	11,532,290	0.31%	75,622
Township of Grant	256,193,708	7.07%	1,729,500	266,441,456	7.07%	1,747,167
Township of Plover	46,107,545	1.27%	311,260	47,951,847	1.27%	314,440
Township of Arpin	628,213	0.02%	4,241	653,342	0.02%	4,284
Township of Grand Rapids	884,343,900	24.39%	5,969,984	919,717,656	24.39%	6,030,970
Township of Hansen	47,896,259	1.32%	323,336	49,812,109	1.32%	326,639
Township of Rudolph	120,137,400	3.31%	811,018	124,942,896	3.31%	819,302
Township of Saratoga	316,377,003	8.73%	2,135,782	329,032,083	8.73%	2,157,600
Township of Seneca	77,950,118	2.15%	526,222	81,068,123	2.15%	531,597
Township of Sherry	13,136,384	0.36%	88,680	13,661,839	0.36%	89,586
Township of Sigel	112,452,400	3.10%	759,138	116,950,496	3.10%	766,893
Village of Biron	98,473,200	2.72%	664,768	102,412,128	2.72%	671,559
Village of Rudolph	47,122,100	1.30%	318,109	49,006,984	1.30%	321,359
Village of Vesper	40,651,900	1.12%	274,431	42,277,976	1.12%	277,234
Total:	3,625,188,770	100.00%	24,472,740	3,770,196,321	100.00%	24,722,740

2025-26 Levy	\$	24,722,740
2024-25 Levy	\$	24,472,740
DOLLAR CHANGE	\$	250,000.00
PERCENT CHANGE		1.02%
2025-26 Equalized Valuation	\$	3,770,196,321
2024-25 Equalized Valuation	\$	3,625,188,770
DOLLAR CHANGE	\$	145,007,551
PERCENT CHANGE		4.0%
*2025-26 Mill Rate	\$	6.56
*2024-25 Mill Rate	\$	6.75
MILL RATE CHANGE	\$	(0.19)
PERCENT CHANGE		-2.86%

*Rates are rounded.

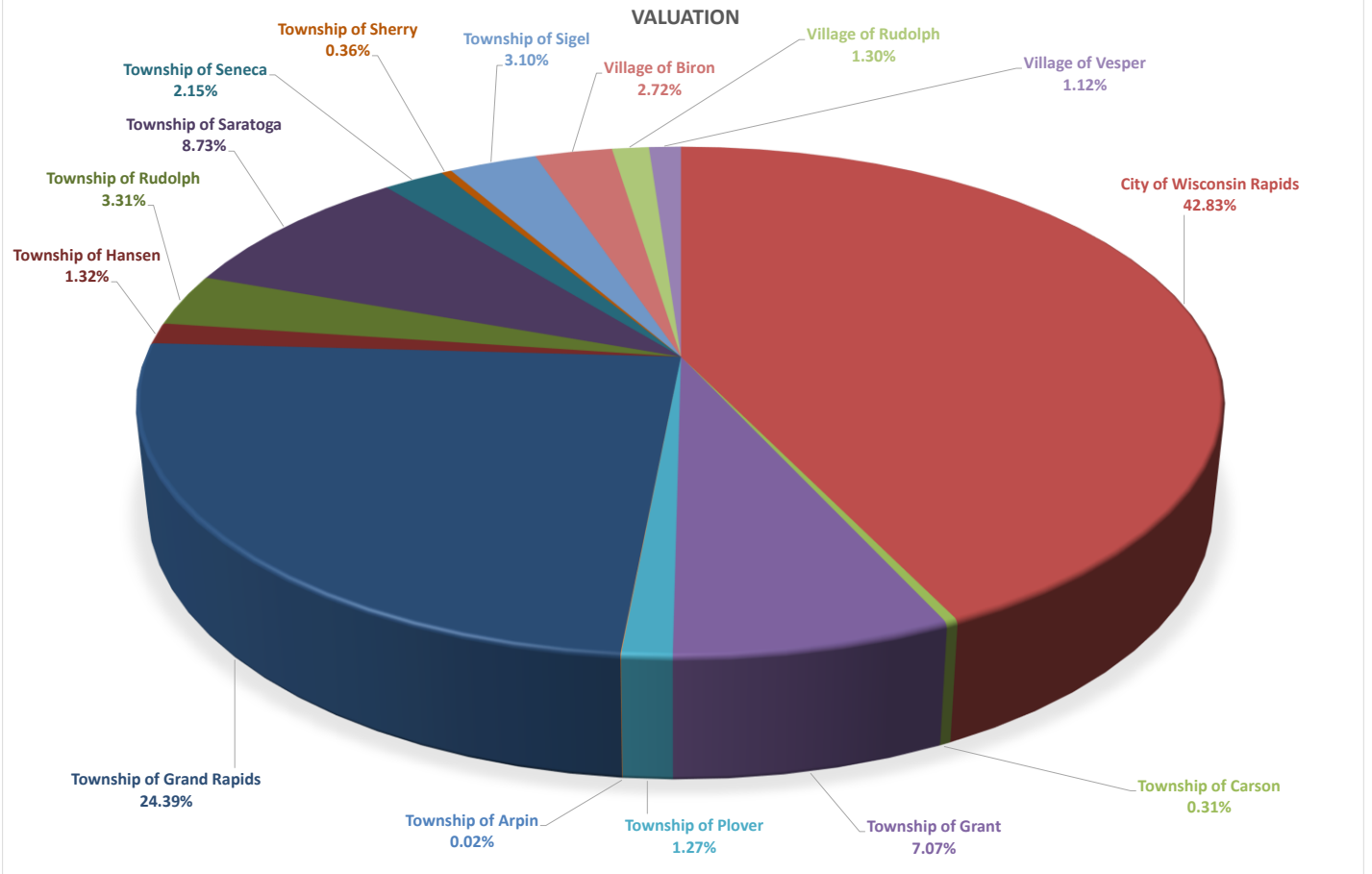
Wisconsin Rapids Public Schools

Property Value and Tax Levy History

Taxes levied by the School District are distributed to individual municipalities having property within the boundaries of the School District based on the equalized value, otherwise known as estimated "fair market" value. The Wisconsin Department of Revenue (DOR) determines a value for each municipality using actual property sales in a municipality during the past twelve months. Following are historic and present year equalized values for the various cities, villages, and townships within the boundaries of the School District of Wisconsin Rapids.

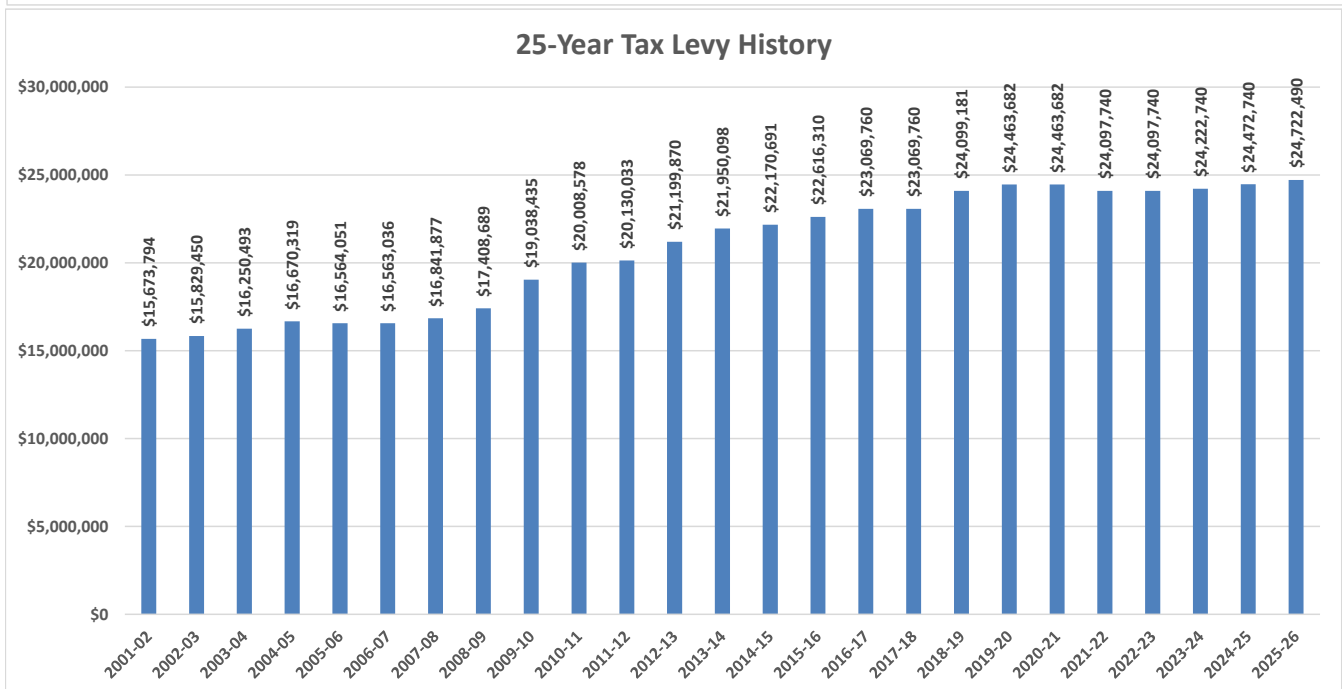
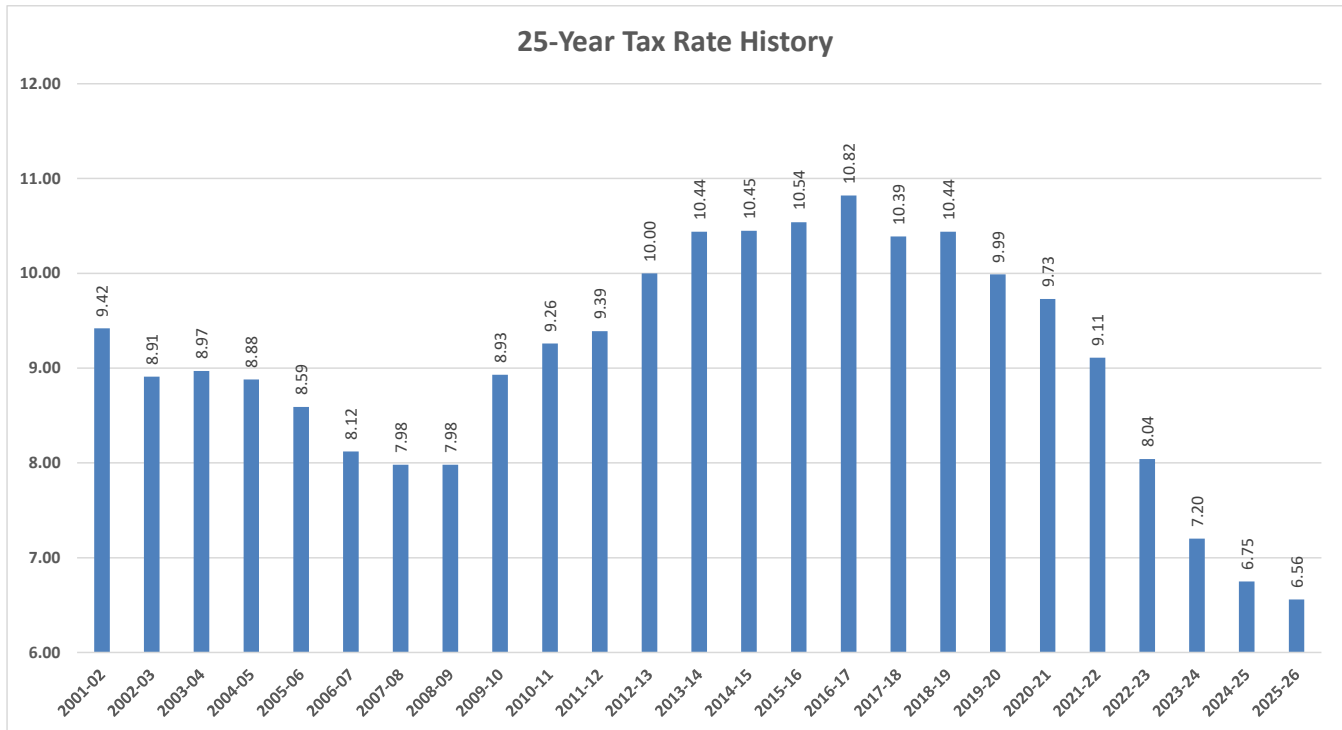
EQUALIZED VALUATION BY MUNICIPALITY

Municipality	2021-22 Actual		2022-23 Actual		2023-24 Actual		2024-25 Actual		2025-26 Estimate	
	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total
City of Wisconsin Rapids	1,168,599,100	44.20%	1,307,338,300	43.64%	1,552,629,900	42.83%	1,439,738,500	42.77%	1,614,735,096	42.83%
Township of Carson	9,313,039	0.35%	9,759,512	0.33%	11,088,740	0.31%	9,872,412	0.29%	11,532,290	0.31%
Township of Grant	165,045,372	6.24%	197,192,679	6.58%	256,193,708	7.07%	216,164,701	6.42%	266,441,456	7.07%
Township of Plover	35,237,085	1.33%	39,403,885	1.32%	46,107,545	1.27%	42,176,398	1.25%	47,951,847	1.27%
Township of Arpin	448,886	0.02%	527,855	0.02%	628,213	0.02%	619,739	0.02%	653,342	0.02%
Township of Grand Rapids	619,163,200	23.42%	720,075,500	24.03%	884,343,900	24.39%	829,179,200	24.63%	919,717,656	24.39%
Township of Hansen	34,287,769	1.30%	39,570,841	1.32%	47,896,259	1.32%	45,822,285	1.36%	49,812,109	1.32%
Township of Rudolph	87,062,800	3.29%	99,328,000	3.32%	120,137,400	3.31%	111,181,200	3.30%	124,942,896	3.31%
Township of Saratoga	219,107,025	8.29%	253,963,439	8.48%	316,377,003	8.73%	289,163,938	8.59%	329,032,083	8.73%
Township of Seneca	62,922,251	2.38%	71,005,713	2.37%	77,950,118	2.15%	87,533,123	2.60%	81,068,123	2.15%
Township of Sherry	9,312,346	0.35%	10,858,980	0.36%	13,136,384	0.36%	12,327,892	0.37%	13,661,839	0.36%
Township of Sigel	80,346,500	3.04%	94,108,100	3.14%	112,452,400	3.10%	108,524,000	3.22%	116,950,496	3.10%
Village of Biron	86,520,000	3.27%	82,379,200	2.75%	98,473,200	2.72%	93,631,900	2.78%	102,412,128	2.72%
Village of Rudolph	35,026,400	1.32%	37,417,800	1.25%	47,122,100	1.30%	42,123,700	1.25%	49,006,984	1.30%
Village of Vesper	31,751,100	1.20%	33,114,400	1.11%	40,651,900	1.12%	38,466,100	1.14%	42,277,976	1.12%
Grand Total	2,644,142,873	100.0%	2,996,044,204	100.0%	3,625,188,770	100.0%	3,366,525,088	100.0%	3,770,196,321	100.0%
% Increase	5.2%		13.3%		21.0%				4.0%	



Wisconsin Rapids Public Schools

25-Year Tax Rate and Tax History



Debt & Liabilities

WISCONSIN RAPIDS PUBLIC SCHOOLS

Debt Limit

The School District has the power to incur debt for purposes specified in statute so long as the principal amount does not exceed ten percent of the equalized value of taxable property within its attendance boundary. The table below is a comparison of the outstanding indebtedness of the School District as a percentage of the applicable debt limit.

The legal debt limit and margin of indebtedness, in accordance with § 67.03(1)(a) of the Wisconsin Statutes, applies last year's equalized valuation to the current indebtedness as follows:

The current equalized valuation as certified by the Wisconsin Dept. of Revenue	\$ 3,625,188,770
Debt limit (10% equalized valuation)	\$ 362,518,877
Deduct long-term debt applicable to debt margin	\$ 20,830,000
Percent of legal debt incurred	5.7%
Percent of legal debt available	94.3%

INDEBTEDNESS PRINCIPAL AND INTEREST As of July 1, 2025

General obligation debt is comprised of the following individual issues:

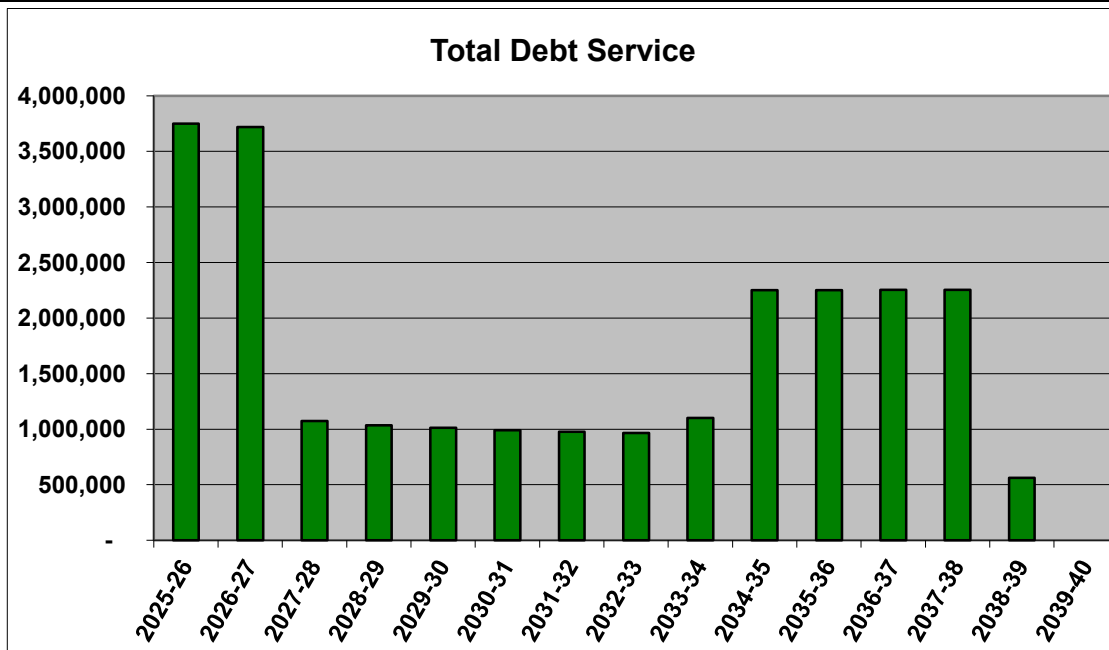
Purpose	Principal	Interest	Total	Maturity
38 - Bonds - District Wide Energy Efficiency Projects	\$ 4,845,000	\$ 366,500	\$ 5,211,500	2027
39 - Bonds - District Wide Building Improvements	\$ 15,985,000	\$ 2,992,150	\$ 18,977,150	2039
	\$ 20,830,000	\$ 3,358,650	\$ 24,188,650	

Future Indebtedness and Budget Impact

School districts must levy a sufficient amount for debt service in the current fiscal year to pay principal and interest payments due in April of the current school year and interest payments due in October of the following school year. School districts are also allowed to defease or payoff callable debt.

Cash flow requirements for the retirement of long-term debt as of July 1st are as follows:

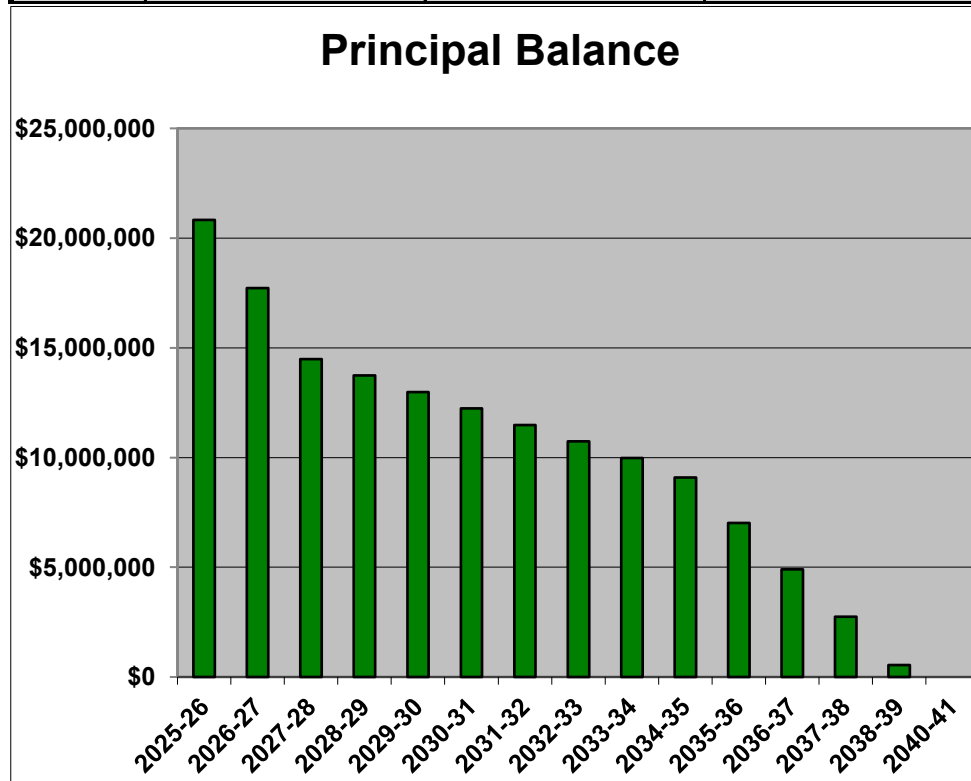
	38 - Bonds - District Wide Energy Efficiency Projects		39 - Bonds - District Wide Building Improvements		Total		
July 1st	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total Debt Service
2025-26	2,360,000	242,250	750,000	396,950	3,110,000	639,200	3,749,200
2026-27	2,485,000	124,250	750,000	359,450	3,235,000	483,700	3,718,700
2027-28	-	-	750,000	321,950	750,000	321,950	1,071,950
2028-29	-	-	750,000	284,450	750,000	284,450	1,034,450
2029-30	-	-	750,000	261,950	750,000	261,950	1,011,950
2030-31	-	-	750,000	239,450	750,000	239,450	989,450
2031-32	-	-	750,000	227,450	750,000	227,450	977,450
2032-33	-	-	750,000	214,700	750,000	214,700	964,700
2033-34	-	-	900,000	199,700	900,000	199,700	1,099,700
2034-35	-	-	2,070,000	181,700	2,070,000	181,700	2,251,700
2035-36	-	-	2,110,000	140,300	2,110,000	140,300	2,250,300
2036-37	-	-	2,155,000	98,100	2,155,000	98,100	2,253,100
2037-38	-	-	2,200,000	55,000	2,200,000	55,000	2,255,000
2038-39	-	-	550,000	11,000	550,000	11,000	561,000
2039-40	-	-	-	-	-	-	-
Total	\$ 4,845,000	\$ 366,500	\$ 15,985,000	\$ 2,992,150	\$ 20,830,000	\$ 3,358,650	\$ 24,188,650



Principal Balance Debt Schedule

As of July 1, 2025

Year	38 - Bonds - District Wide Energy Efficiency Projects	39 - Bonds - District Wide Building Improvements	Total
July 1st	Principal	Principal	Principal
2025-26	\$ 4,845,000	\$ 15,985,000	\$ 20,830,000
2026-27	\$ 2,485,000	\$ 15,235,000	\$ 17,720,000
2027-28	\$ -	\$ 14,485,000	\$ 14,485,000
2028-29	\$ -	\$ 13,735,000	\$ 13,735,000
2029-30	\$ -	\$ 12,985,000	\$ 12,985,000
2030-31	\$ -	\$ 12,235,000	\$ 12,235,000
2031-32	\$ -	\$ 11,485,000	\$ 11,485,000
2032-33	\$ -	\$ 10,735,000	\$ 10,735,000
2033-34	\$ -	\$ 9,985,000	\$ 9,985,000
2034-35	\$ -	\$ 9,085,000	\$ 9,085,000
2035-36	\$ -	\$ 7,015,000	\$ 7,015,000
2036-37	\$ -	\$ 4,905,000	\$ 4,905,000
2037-38	\$ -	\$ 2,750,000	\$ 2,750,000
2038-39	\$ -	\$ 550,000	\$ 550,000
2040-41	\$ -	\$ -	\$ -



Energy Efficiency Exemption

Energy efficiency savings will not be realized until projects are completed.

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Nexus Solutions		
Performance Contract Length (years)			16
Total Project Cost (including financing)			\$25,523,352
Total Project Payback Period			14
Years of Debt Payments			7
Remaining Useful Life of the Facility			40
Prior Year Planned Expense Amount	Fiscal Year	2025	\$2,556,790
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2025	\$2,365,012
Utility Savings applied in Prior Year to Debt	Fiscal Year	2025	\$191,778
Sum of reported Utility Savings to be applied to Debt			\$199,449
Savings Reported for 2024			
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Phase 3 - Building Envelope Upgrades - Window and Door Replacements	\$ 3,769,123	\$ 8,990	\$ 342,477
Phase 3 - HVAC Upgrades and Retro-Commissioning	\$ 6,824,274	\$ 10,418	\$ 462,883
Phase 2 - LED Conversion Lighting Upgrades	\$ 1,983,480	\$ 109,493	\$ 139,830
Phase 2 - Water Efficiency Upgrades Low Flow Fixtures	\$ 172,093	\$ 14,422	\$ 13,393
Phase 1 - Energy Upgrades - Interior and Exterior LED Conversion, Water Upgrades, Pool Cover	\$ 1,421,136	\$ 27,185	\$ 59,897
Phase 1 - Building Envelope - Window, Door, Buildng Insulation, and Masonry/Facade Replacements	\$ 902,801	\$ 3,683	\$ 57,844
Phase 1 - HVAC & Controls Upgrades - Steam Conversion, Controls Upgrade, AHU Replacements	\$ 10,450,445	\$ 25,259	\$ 591,582
Entire Energy Efficiency Project Totals	\$ 25,523,352	\$ 199,449	\$ 1,667,905

Data provided by Ian Long from Nexus Solutions.

Postretirement Benefit Valuation

Foster & Foster Actuaries and Consultants completed an actuarial study of our postretirement benefits as required by the Statement of Governmental Accounting Standards No. 45. This includes District contributions toward the cost of health insurance premiums for a limited number of years for qualifying employees.

The results of their study show that as of June 30, 2023, the District's Other Postemployment Benefits (OPEB) total liability was \$22,170,567. The Fiduciary Net Position was \$4,498,305 with a Net OPEB liability of \$17,672,262. The funded ratio was 20.3%. In the 2024-25 school year the District contributed \$1,686,387, the Implicit Rate Subsidy was \$310,991 and the annual net cost to the District was \$1,423,604. The above numbers are updated with the biennial actuarial study, the next study will take place in the 2025-26 school year.

The 15-year level % Actuarially Determined Contribution (ADC) contribution amount is \$2,562,835 and the 30-year level % ADC contribution is \$1,955,731. In 2033, the District's pay as you go rate is \$2,233,619.

The School District has established an Irrevocable Employee Benefit Deferral Trust in compliance with the requirements of the Governmental Accounting Standards Board (GASB). The purpose of this Trust is to process postretirement benefit payments, accrue interest and develop, if possible, a fund balance to help offset the impact of Actuarially Determined Contribution (ADC) payments on the operating budget.

Irrevocable Employee Benefit Deferral Trust Budget - Fund 73		
	2024-25 Budget	2025-26 Budget
Beginning Fund Balance	\$ 5,373,111	\$ 5,753,797
Ending Fund Balance	\$ 5,753,797	\$ 5,825,806
Revenue		
Earned Interest	\$ 50,000	\$ 50,000
Unrealized Gains	\$ 50,000	\$ 50,000
District Plan Contributions	\$ 1,686,387	\$ 1,600,000
Plan Member Contributions	\$ 175,000	\$ 250,000
Total Revenue	\$ 1,961,387	\$ 1,950,000
Expenditures		
Trust Payments	\$ 1,580,701	\$ 1,877,991

Trust Funds are invested through First Bank Investment Management Group based out of Escanaba, Michigan.

Informational Section

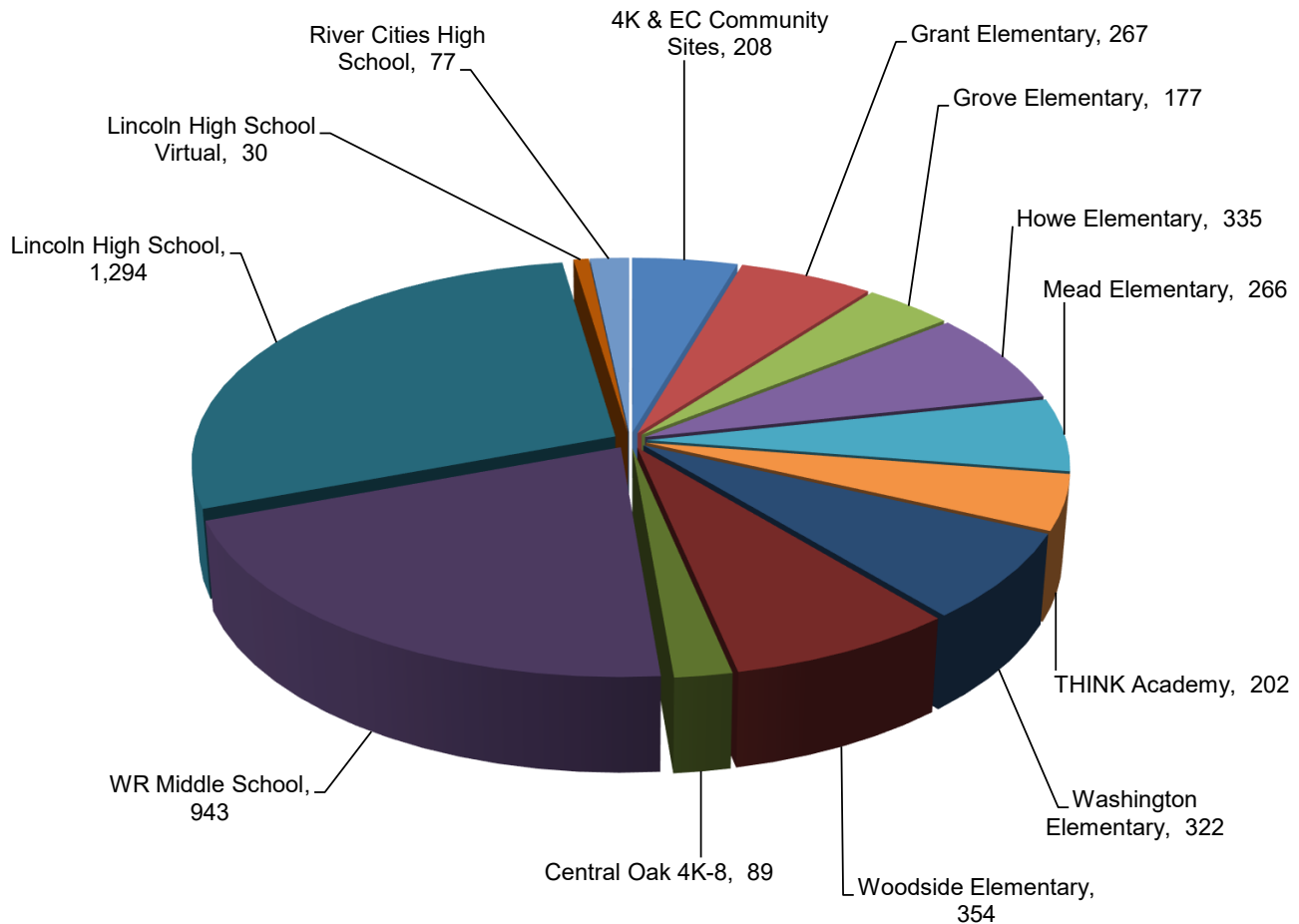
STUDENT ENROLLMENT HISTORY BY SCHOOL

September Third Friday Headcount

School	2020-21	2021-22	2022-23	2023-24	2024-25
4K & EC Community Sites	130	224	232	237	208
Grant Elementary	266	271	258	266	267
Grove Elementary	225	212	196	198	177
Howe Elementary	287	320	336	329	335
Mead Elementary	336	298	295	294	266
THINK Academy	198	212	207	206	202
Washington Elementary	300	304	293	297	322
Woodside Elementary	370	383	349	341	354
Central Oak 4K-8	498	175	115	94	89
WR Middle School	894	953	919	909	943
Lincoln High School	1,386	1,299	1,323	1,334	1,294
Lincoln High School Virtual	18	80	42	37	30
River Cities High School	79	95	90	73	77
Grand Total	4,987	4,826	4,655	4,615	4,564

Student Enrollment by School

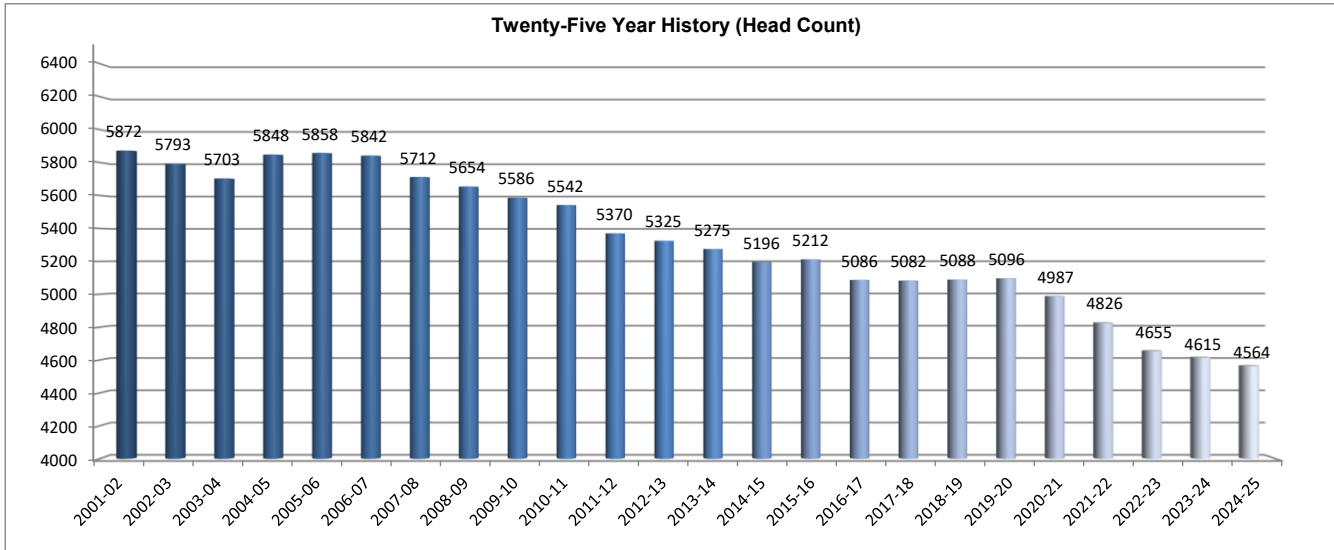
Budget Year 2024-25



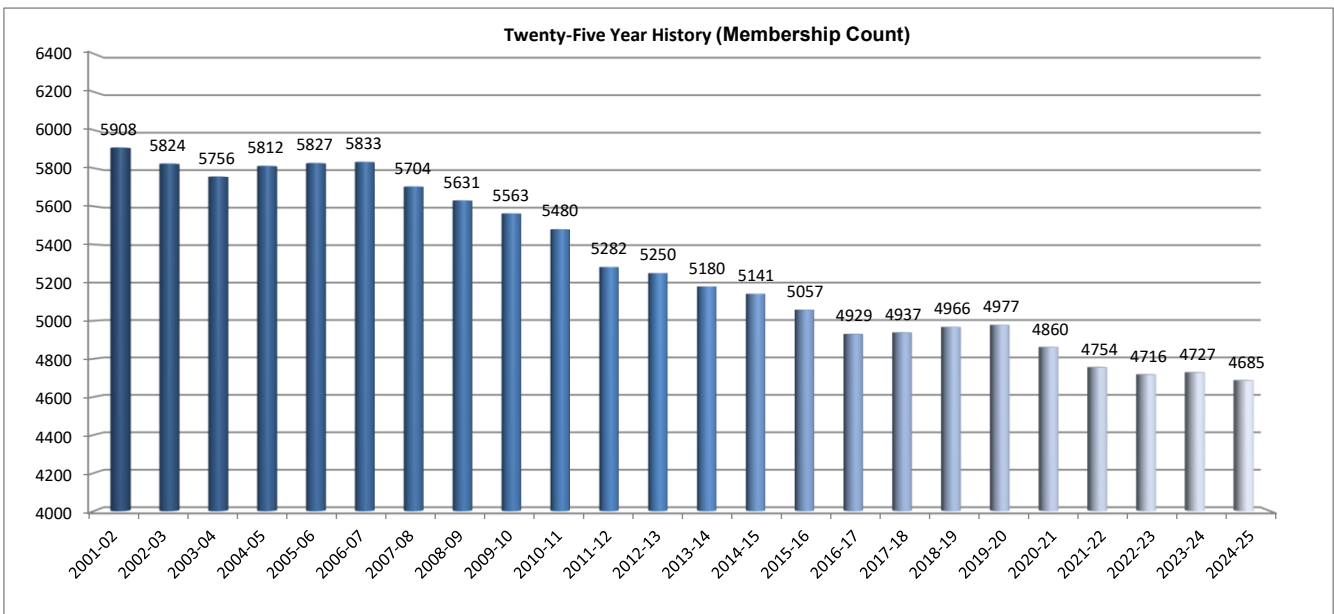
STUDENT ENROLLMENT TRENDS

Previous Twenty-Five School Years

The School District of Wisconsin Rapids has seen a continuous decline in PreK-12 enrollment since 1999-2000. The following graph depicts the count of students in seats from Prekindergarten through the 12th grade level for the last twenty-five years. Enrollment includes all students attending Wisconsin Rapids School District regardless of their residence. In 2004-05, a district-wide 4K program was added which is reflected by a two year increase in enrollment before enrollment continued to decline.

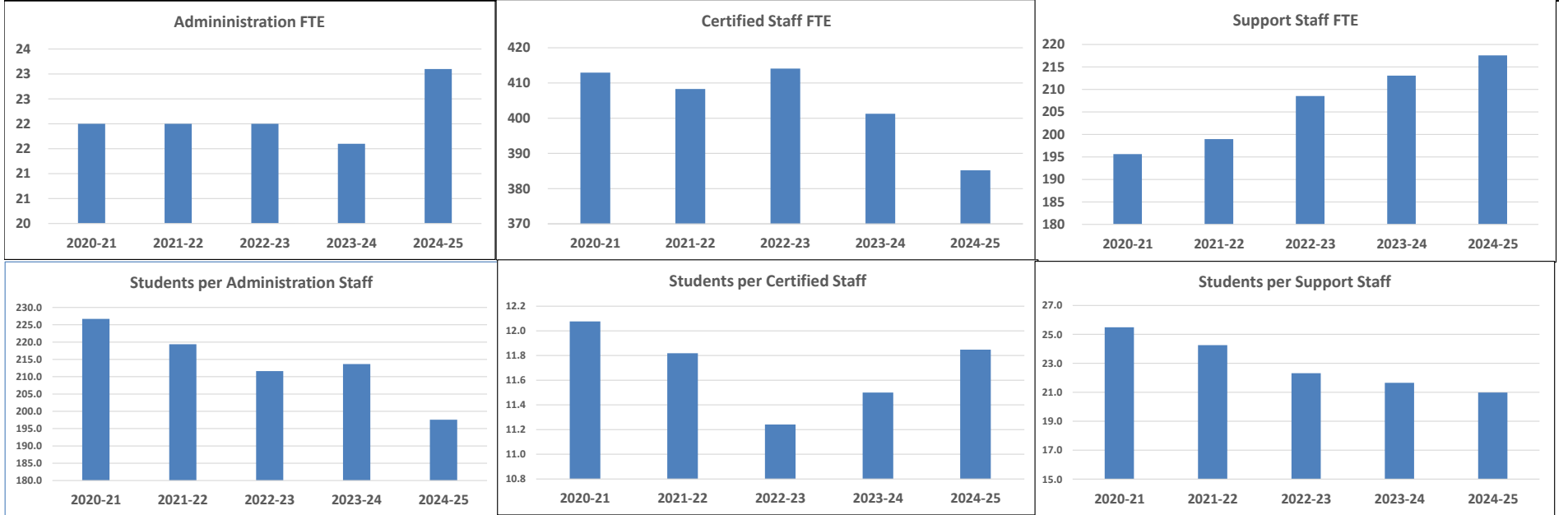


The Wisconsin Department of Public Instruction uses the membership count to calculate the amount of revenue a school district can generate from the local tax levy and state aid. Membership includes all resident students enrolled in any public school in the state. A graph reflecting the District's membership counts is below. The District's decline in membership resulted in continued erosion of the funding available from the two largest sources of revenue for the District: State Equalization Aid and the Local Property Tax Levy.



PERSONNEL RESOURCE ALLOCATION BY SCHOOL
Most Current 5-Years
Full-Time Equivalent (FTE)

School	ACTUAL FTE 2020-21				ACTUAL FTE 2021-22				ACTUAL FTE 2022-23				ACTUAL FTE 2023-24				ACTUAL FTE 2024-25			
	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff
Pitsch Elementary	-	-	-	-	-	8.55	2.59	11.14	-	9.83	5.09	14.92	-	11.31	6.54	17.85	0.5	8.23	6.54	15.27
Grant Elementary	1.00	24.99	8.18	34.17	1.00	24.46	7.93	33.39	1.00	24.92	8.09	34.01	1.00	23.62	7.42	32.04	1.00	22.22	7.99	31.21
Grove Elementary	1.00	25.06	11.21	37.27	1.00	24.64	8.98	34.62	1.00	25.81	9.09	35.90	1.00	22.67	9.21	32.88	1.00	21.16	9.89	32.05
Howe Elementary	1.00	31.18	11.94	44.12	1.00	33.27	13.26	47.53	1.00	33.80	13.30	48.10	1.00	33.08	13.43	47.51	1.00	33.49	14.01	48.50
Mead Elementary	1.00	40.23	17.55	58.78	1.00	37.28	15.47	53.75	1.00	37.13	17.38	55.51	1.00	35.15	18.2	54.35	1.00	32.28	18.18	51.46
THINK Academy	1.00	16.72	6.99	24.71	1.00	16.20	7.25	24.45	1.00	18.91	8.21	28.12	1.00	17.72	8.93	27.65	1.00	16.83	8.07	25.90
Washington Elementary	1.00	32.74	8.96	42.70	1.00	30.11	7.26	38.37	1.00	29.58	9.51	40.09	1.00	29.15	11.07	41.22	1.00	28.09	12.54	41.63
Woodside Elementary	1.00	36.01	18.25	55.26	1.00	33.31	18.33	52.64	1.00	33.87	17.20	52.07	1.00	34.21	19.06	54.27	1.00	29.57	17.25	47.82
WR Middle School	3.00	74.32	27.30	104.62	3.00	75.84	24.17	103.01	3.00	75.95	27.23	106.18	3.00	73.95	28.48	105.43	3.00	73.43	29.68	106.11
East Junior High	-	-	2.0	2.00	-	-	2.0	2.00	-	-	2.00	2.00	-	-	2	2.00	-	0	2	2.00
Lincoln High School	4.00	91.59	42.29	137.88	4.00	91.22	43.84	139.06	4.00	91.61	43.47	139.08	4.00	90.56	41.83	136.39	4.00	87.93	44.51	136.44
River Cities High School	0.20	5.25	3.00	8.45	0.20	5.30	3.5	9.00	0.20	5.35	2.87	8.42	0.20	4.23	2.19	6.62	0.20	5	2.02	7.22
4K Community Sites	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-
District-Wide	7.80	24.81	37.73	70.34	7.80	21.69	43.72	73.21	7.80	20.88	44.31	72.99	7.40	19.13	43.83	70.36	8.40	20.68	44.02	73.10
Central Oak 4K-8	-	10.03	0.24	10.27	-	6.45	0.66	7.11	-	6.45	0.79	7.24	-	6.5	0.87	7.37	-	6.31	0.87	7.18
Grand Total	22.00	412.93	195.64	630.57	22.00	408.32	198.96	629.28	22.00	414.09	208.54	644.63	21.60	401.28	213.06	635.94	23.10	385.22	217.57	625.89



Glossary

Account - A descriptive heading which records financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

Accounting Period - A period at the end of which financial statements are prepared (for example, July 1 through June 30).

Accounting System - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

Amortization of Debt - Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Tax Rate - Tax levy in dollars divided by assessed valuation.

Assessed Valuation - A valuation set upon real estate or other property by a municipality as a basis for levying taxes.

Assessment Ratio - Difference between assessed and equalized values expressed as a percent of assessed to equalized.

Assets - Items of value owned by the district.

Attendance Area - The geographic area wherein reside the pupils normally served by a particular school.

Audit - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes: (a) to attest to the fairness of management's assertions in financial statements; (b) evaluate whether management has efficiently and effectively carried out its responsibilities; (c) determining the propriety of transactions; (d) ascertaining whether all transactions have been recorded; and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Balance Sheet - A summarized statement of assets, liabilities, reserves, and fund balance as of a given date, reflecting the per-fund financial position of the district.

Allowable per Pupil Revenue Limit Increase - A dollar increase in the revenue limit per pupil amount as prescribed by the statutory formula as set by the legislature when they adopt the state's biennial budget.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budget Center - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Computer Aid - State aid to offset business computers exempted from property tax levy.

Debt Limit - The maximum amount of long-term debt that is legally permitted. In Wisconsin, school districts may borrow up to 10% of their total equalized valuation.

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services. District debts include bonds and notes.

Deferred Revenue - Revenue received but not earned, or revenues which do not meet the measurable and available criteria for recognition in the reporting period.

Department of Public Instruction (DPI) - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin.

Enrollment - A count of all students on the third Friday in September.

Equalization - (1) The process by which the Wisconsin Department of Revenue converts all local assessor-determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts that spend at the same level will tax at the same rate.

Equalization Aid - State aid is not limited to any specific program, purpose, or target population and is calculated based on membership (enrollment), shared costs, property values, and state funding.

Equalized Tax Rate - Tax levy in dollars divided by equalized valuation.

Equalized Valuation - The market value of all real and personal property as established by the Wisconsin Department of Revenue.

Expenditures - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year - A 12-month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Function - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

Fund Balance - The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of the following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in the following fiscal period.

Fund - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

General Aid - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

Levy - (*verb*) To impose taxes or special assessments. (*noun*) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised is divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

Liabilities - Obligations owed by the district that are either current (payable within a year) or long-term.

Long-term Debt - Debt with a maturity of more than one year after the date of issuance.

Municipality - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Note - A written promise to pay a specified sum of money (principal) on a specified date or dates in the future called the maturity date(s), together with periodic interest at a specified rate for up to 10 years.

Object - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure.

Operating Transfers In/Out - All inter-fund transfers in and out of a fund other than residual equity transfers.

Other Financing Sources/Uses - Non-recurring sources and uses of funds classified separately from revenues and expenditures.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized.

Refinance - To pay off an old debt with newly borrowed money and thus incur a new debt.

Reserved Fund Balance - The portion of fund balance set aside for a specific purpose and unavailable for budgetary use. For example, reserve for encumbrances, inventories, and debt retirement.

Revenue Cap - Total equalization aid, property taxes, and computer aid in place of taxes to finance general fund expenditures limited by enrollment.

Revenue - An increase of assets which does not represent recovery of an expenditure and which does not increase liabilities by an identical amount, or a decrease in liabilities which does not cause an increase in other liabilities or a decrease in assets.

Revenue Limit - A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 12, 1993), and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

School System - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

Source - Used to classify revenues and other sources of finances according to their origin.

Third Friday Count - Student count that takes place on the third Friday of September. This count is used by the state to record enrollment.

TID or TIF - Tax incremental financing district designated to allow for infrastructure and building improvement costs to be recovered through tax incremental levies. The value of TIF is not included in the school district tax base for apportionment and tax rate calculation purposes.

Wisconsin Uniform Financial Accounting Requirements (WUFAR) - The Wisconsin Uniform Financial Accounting Requirements (WUFAR) manual presents a uniform financial and accounting structure for public elementary and secondary schools in the state of Wisconsin.

End