

WISCONSIN RAPIDS PUBLIC SCHOOLS

Board of Education

510 Peach Street
Wisconsin Rapids, WI 54494
715-424-6700

www.wrps.org

BUDGET MEETING

For Fiscal Year 2014-15



June 23, 2014
6:00 p.m.

MISSION STATEMENT

Working together with home and community, we are dedicated to providing the best education for every student, enabling each to be a thoughtful, responsible contributor to a changing world.

We Believe...*each student is the first consideration of the educational process.*

We Believe...*all students can learn.*

We Believe...*learning is a life-long process.*

We Believe...*in a safe, caring, and respectful learning environment.*

We Believe...*all students should become effective citizens of the community, state, nation, and the world.*

We Believe...*meaningful home, school, and community involvement is vital to continuous improvement.*

DISTRICT DESCRIPTION AND ORGANIZATION

The School District of Wisconsin Rapids is a unified school district with an annual operating budget of \$59 million. Areas served by the District include the city of Wisconsin Rapids; the villages of Biron, Rudolph, Vesper; and all or portions of 11 surrounding townships. A half-day 4-year old Kindergarten program is offered both on-site and at a variety of community based sites. There are also six K-5 elementary schools, two elementary charter schools, one middle school serving grades 6-7, one junior high school serving grades 8-9, one senior high school serving grades 10-12, one alternative high school, as well as district wide virtual school programming offered at all grade levels.

The District has experienced declining enrollment for a number of years, with last year's student enrollment count at 5,275. The District employs 407 professional/psychologist/physical therapy staff, 23 administrators, and 325 support personnel.

The Wisconsin Rapids Public School system has earned a solid reputation as a progressive, professional organization, which has high student achievement and a low drop-out rate. Programs have been changed over the years, and continually evolve in order to best meet the needs of our students. Staff members are continuously recognized by both state and national organizations and agencies for their professionalism and expertise.

The District's governance structure includes a seven-member Board of Education. Members of the Board are elected to three-year terms. Current members of the Board include:

<u>Board Member</u>	<u>Office</u>	<u>Term Expires</u>
John Krings	President	2017
Mary Rayome	Vice President	2016
Larry Davis	Clerk	2015
Katie Bielski-Medina	Treasurer	2015
John Benbow, Jr.	Member	2015
Sandra Hett	Member	2017
Anne Lee	Member	2016

Under the direction of the Superintendent, the School District administration is responsible for the direction, coordination, and control of students and staff in their efforts to reach educational goals and/or the Strategic Plan adopted by the Board of Education within the guidelines established by Board policy, as well as state and federal statutes. Current members of the administrative team include:

Dr. Colleen Dickmann, Superintendent
Kathi Stebbins-Hintz, Director of Instruction
Amy Ryan, Literacy Supervisor
Daniel Weigand, Director of Business Services
Trudy DeSimons, Director of Pupil Services
Leslie Lewison, Assistant Director of Pupil Services
Ryan Christianson, Director of Human Resources & Virtual Program Administrator
Phillip Bickelhaupt, Director of Technology
Ed Allison, Director of Buildings & Grounds
Julie Marie, Director of Food Services

Tim Bruns, Building Principal – Grant Elementary & Vesper Community Academy
Tina Wallner, Building Principal – Grove Elementary & THINK Academy
Matthew Renwick, Building Principal – Howe Elementary
Margie Dorshorst, Building Principal – Mead Elementary Charter School
Kelly Schaeffer, Building Principal – Washington Elementary & 4K Program Director
Tracy Ginter, Building Principal – Wis. Rapids Area Middle School
Brian Oswald, Assistant Principal – Wis. Rapids Area Middle School
Kevin Yeske, Building Principal – East Jr. High
Patti Ritchay, Assistant Principal – East Jr. High
Ronald Rasmussen, Building Principal – Lincoln High School
Rodney Henke, Assistant Principal – Lincoln High School
Adam Spiegel, Assistant Principal – Lincoln High School
Kathi Stebbins-Hintz, Principal – River Cities High School

The Board of Education adopted a Strategic Plan in December, 2011. The plan was developed and designed with an understanding that the educational environment is rapidly changing. In order to continue meeting the needs of our diverse learners and prepare them to compete and reach their full potential in an evolving, global economy, the District Strategic Plan continues to be a “living, working document.” The plan was updated and approved by the Board in March, 2014. The key objectives in the plan are as follows:

OBJECTIVE 1:

Bring content, technology, and pedagogy together to build 21st Century learners

OBJECTIVE 2:

Through the development and implementation of Rtl, measure student achievement and evaluate curriculum to improve individual student growth

OBJECTIVE 3:

Create an understanding and implement mapping of all curricular areas

OBJECTIVE 4:

Maximize learner opportunities through exploration of alternative and more efficient delivery of student programming

OBJECTIVE 5:

Ensure all WRPS students understand S.T.E.M. (Science, Technology, Engineering and Math) and have related curricular experiences and opportunities

OBJECTIVE 6:

Implement State required Educator Effectiveness model to improve teacher practice and to implement the new teacher and administrator evaluation system

OBJECTIVE 7:

Maintain buildings and properties within WRPS to continue support for evolving student programs and activities

OBJECTIVE 8:

Ensure the safety and security of all students, personnel, and members of the public on the Wisc. Rapids Public Schools' campuses/premises

While under the constraints of State revenue caps since they were established in 1993, the District has also experienced continued declining enrollment. While revenues have steadily decreased over the years and costs continued to rise, the Board has taken action each year to reduce the District budget and mitigate the impact to taxpayers through the local levy. Financial and human resources continue to be managed as economically as possible to support student learning and maintain programming that supports the District mission and vision.

The budget developed and proposed for the 2014-15 fiscal year can be found on the following pages. Included in this information is fiscal year revenue and expense summary comparisons, student enrollment trends, explanations for fund classifications, history of debt defeasance, and property value and tax levy historical data.

SUMMARY OF REVENUES AND EXPENDITURES FOR ALL FUNDS

All funds used by Wisconsin school districts must be classified into one of nine —fund types. School Districts may not need all of these fund groups at any given time. The governmental fund types currently used by the School District of Wisconsin Rapids includes the General Fund, Special Projects Fund, Debt Service Fund, and Trust Fund. The Proprietary funds used by the School District include the Food Service Fund and Community Service Fund. The funds and sub-funds used by the School District of Wisconsin Rapids are described in further detail below, as defined by the Wisconsin Department of Public Instruction.

Governmental Funds

Fund 10 General Fund

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 27 Special Education Fund

This fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this Fund. No fund balance or deficit can exist in this fund.

Fund 29 Other Special Project Funds

This fund is used to report special revenue K - 12 instructional programs not required to be discretely reported in Funds 21 or 27. Programs reported as Fund 29 include Federal Indian Education funded programs. A fund balance may exist in this fund.

Fund 38 Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

Fund 39 Referendum Approved Debt Service Funds

This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. The district may account for in such referendum approved debt service transactions in Funds 31, 32, 33, 34, 36, 37 (which are not presently assigned by DPI for reporting purposes) and/or Fund 39. If the district uses funds other than Fund 39, the district must combine and report these funds as Fund 39. A fund balance may exist in this fund.

Fund 72 Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 73 Employee Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the district is providing such benefits by contribution to a legally established irrevocable trust.

Proprietary Funds**Fund 50 Food Service Fund**

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund. Any food service fund deficit, resulting from elderly food services, must be eliminated by a transfer from the district's Community Service Fund. The maximum that may be transferred if the district does not have a deficit in the Food Service Fund is limited to an amount necessary to cover a current year deficit in a particular food service program (National School Lunch, Breakfast, Ala Carte, etc.)

Fund 80 Community Service Fund

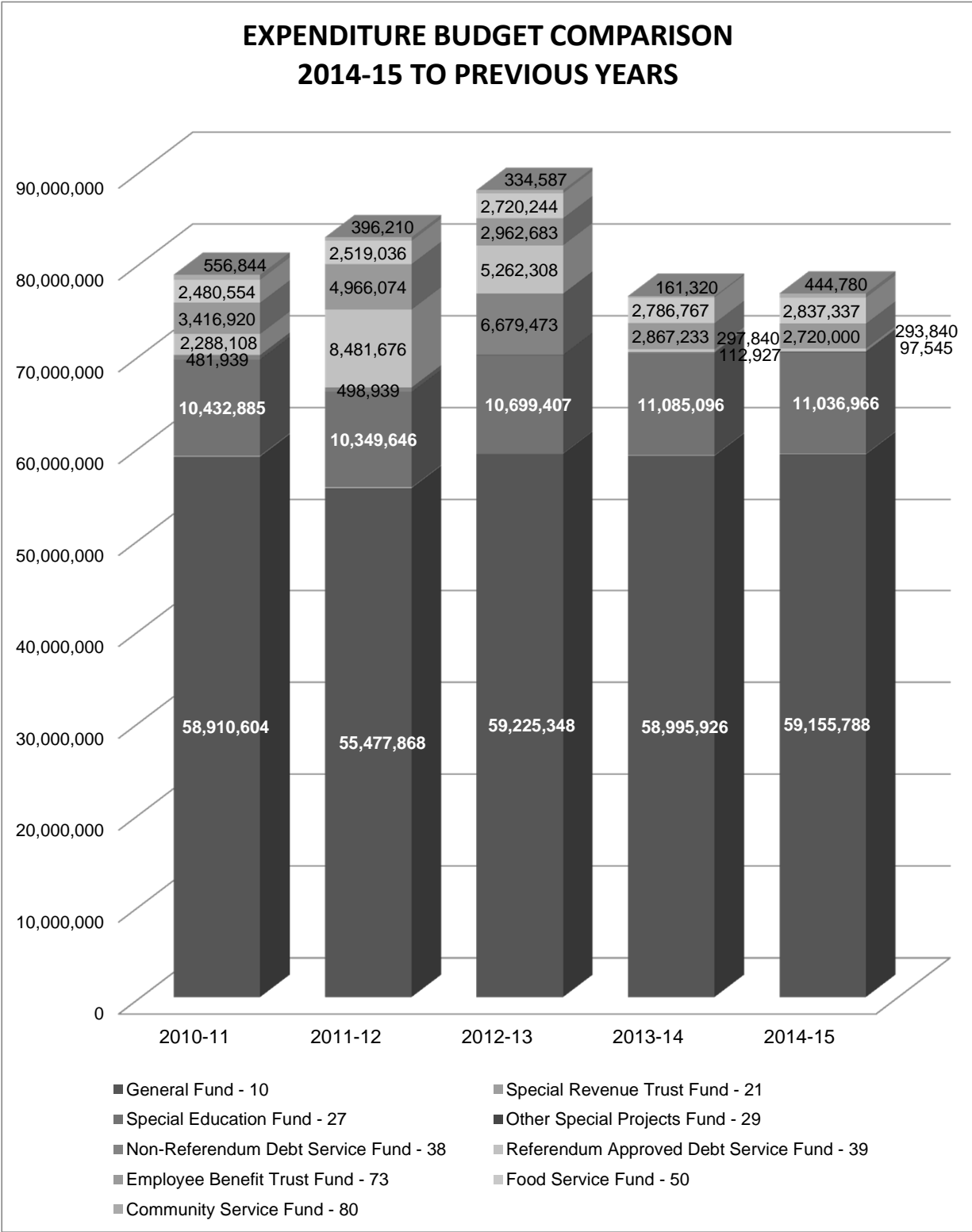
This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund.

GOVERNMENTAL AND PROPRIETARY FUNDS

Combined Statement of Revenues, Expenditures, and Net Position – Historical

	Audited 2010-11	Audited 2011-12	Audited 2012-13	Unaudited 2013-14	Budget 2014-15
GOVERNMENTAL FUNDS					
General Fund - 10					
Total Revenues	60,556,194	50,295,764	60,221,303	60,720,481	59,910,482
Total Expenditures	58,910,604	55,477,868	59,225,348	58,995,926	59,155,788
Excess Revenues over (under) Expenditures	1,645,590	(5,182,104)	995,955	1,724,555	754,694
Fund Balance - Beginning	4,769,765	6,415,355	1,233,251	2,229,206	3,953,761
Fund Balance - Ending	6,415,355	1,233,251	2,229,206	3,953,761	4,708,455
Special Revenue Trust Fund - 21					
Total Revenues	130,114	113,073	50,486	114,433	114,433
Total Expenditures	144,862	113,866	56,733	91,638	91,638
Excess Revenues over (under) Expenditures	(14,748)	(793)	(6,247)	22,795	22,795
Fund Balance - Beginning	67,185	52,437	51,644	45,397	68,192
Fund Balance - Ending	52,437	51,644	45,397	68,192	90,987
Special Education Fund - 27					
Total Revenues	10,432,885	10,349,646	10,699,407	11,085,096	11,036,966
Total Expenditures	10,432,885	10,349,646	10,699,407	11,085,096	11,036,966
Excess Revenues over (under) Expenditures	0	0	0	0	0
Fund Balance - Beginning	0	0	0	0	0
Fund Balance - Ending	0	0	0	0	0
Other Special Projects Fund - 29					
Total Revenues	15,010	12,540	13,621	13,666	13,666
Total Expenditures	15,010	12,540	13,621	13,666	13,666
Excess Revenues over (under) Expenditures	0	0	0	0	0
Fund Balance - Beginning	0	0	0	0	0
Fund Balance - Ending	0	0	0	0	0
Non-Referendum Debt Service Fund - 38					
Total Revenues	481,939	651,736	6,696,027	122,638	42,090
Total Expenditures	481,939	498,939	6,679,473	112,927	97,545
Excess Revenues over (under) Expenditures	0	152,797	16,554	9,711	(55,455)
Fund Balance - Beginning	0	0	152,797	169,351	179,062
Fund Balance - Ending	0	152,797	169,351	179,062	123,607
Referendum Approved Debt Service Fund - 39					
Total Revenues	2,619,763	10,844,136	2,727,790	11,648	1,024,310
Total Expenditures	2,288,108	8,481,676	5,262,308	297,840	293,840
Excess Revenues over (under) Expenditures	331,655	2,362,460	(2,534,518)	(286,192)	730,470
Fund Balance - Beginning	1,561,596	1,893,251	4,255,711	1,721,193	1,435,001
Fund Balance - Ending	1,893,251	4,255,711	1,721,193	1,435,001	2,165,471
Private Purpose Trust Fund - 72					
Total Revenues	9	5	0	0	0
Total Expenditures	0	2,101	0	0	0
Excess Revenues over (under) Expenditures	9	(2,096)	0	0	0
Fund Balance - Beginning	2,087	2,096	0	0	0
Fund Balance - Ending	2,096	0	0	0	0
Employee Benefit Trust Fund - 73					
Total Revenues	2,221,604	164,770	3,061,505	3,036,150	2,864,350
Total Expenditures	3,416,920	4,966,074	2,962,683	2,867,233	2,720,000
Excess Revenues over (under) Expenditures	(1,195,316)	(4,801,304)	98,822	168,917	144,350
Fund Balance - Beginning	6,102,560	4,907,244	105,940	204,762	373,679
Fund Balance - Ending	4,907,244	105,940	204,762	373,679	518,029
PROPRIETARY FUNDS					
Food Service Fund - 50					
Total Revenues	2,498,085	2,531,156	2,611,927	2,469,167	2,572,197
Total Expenditures	2,480,554	2,519,036	2,720,244	2,786,767	2,837,337
Excess Revenues over (under) Expenditures	17,531	12,120	(108,317)	(317,600)	(265,140)
Fund Balance - Beginning	767,072	784,603	796,723	688,406	370,806
Fund Balance - Ending	784,603	796,723	688,406	370,806	105,666
Community Service Fund - 80					
Total Revenues	481,507	96,275	82,742	49,200	449,200
Total Expenditures	556,844	396,210	334,587	161,320	444,780
Excess Revenues over (under) Expenditures	(75,337)	(299,935)	(251,845)	(112,120)	4,420
Fund Balance - Beginning	741,048	665,711	365,776	113,931	1,811
Fund Balance - Ending	665,711	365,776	113,931	1,811	6,231
TOTAL REVENUES AND OTHER FINANCING SOURCES - ALL FUNDS					
All Funds	79,437,110	75,059,101	86,164,808	77,622,479	78,027,694
Interfund Transfers In - All Funds	6,800,120	6,526,333	8,876,360	7,613,349	7,176,731
Refinancing Revenues	0	0	6,460,000	0	0
Net Total Revenues - All Funds	72,636,990	68,532,768	70,828,448	70,009,130	70,850,963
Percentage Change from Prior Year		-5.65%	3.35%	-1.16%	1.20%
TOTAL EXPENDITURES AND OTHER FINANCING USES - ALL FUNDS					
All Funds	78,727,726	82,817,956	87,954,404	76,412,413	76,691,560
Interfund Transfers Out - All Funds	6,800,120	6,526,333	8,876,360	7,613,349	7,176,731
Refinancing Expenditures	0	0	6,460,000	0	0
Net Total Expenditures - All Funds	71,927,606	76,291,623	72,618,044	68,799,064	69,514,829
Percentage Change from Prior Year		6.07%	-4.82%	-5.26%	1.04%
NET TOTAL ALL FUNDS (Less Interfund Transfers and Refinancing)					
Net Total Revenues - All Funds	72,636,990	68,532,768	70,828,448	70,009,130	70,850,963
Net Total Expenditures - All Funds	71,927,606	76,291,623	72,618,044	68,799,064	69,514,829
Excess Revenues over (under) Expenditures	709,384	(7,758,855)	(1,789,596)	1,210,066	1,336,134
Fund Balance - Beginning	14,011,313	14,720,697	6,961,842	5,172,246	6,382,312
Fund Balance - Ending	14,720,697	6,961,842	5,172,246	6,382,312	7,718,446

Below is a graphic depiction of trends over time for each of the Governmental and Proprietary Funds showing measurable values and how each has changed in recent years.



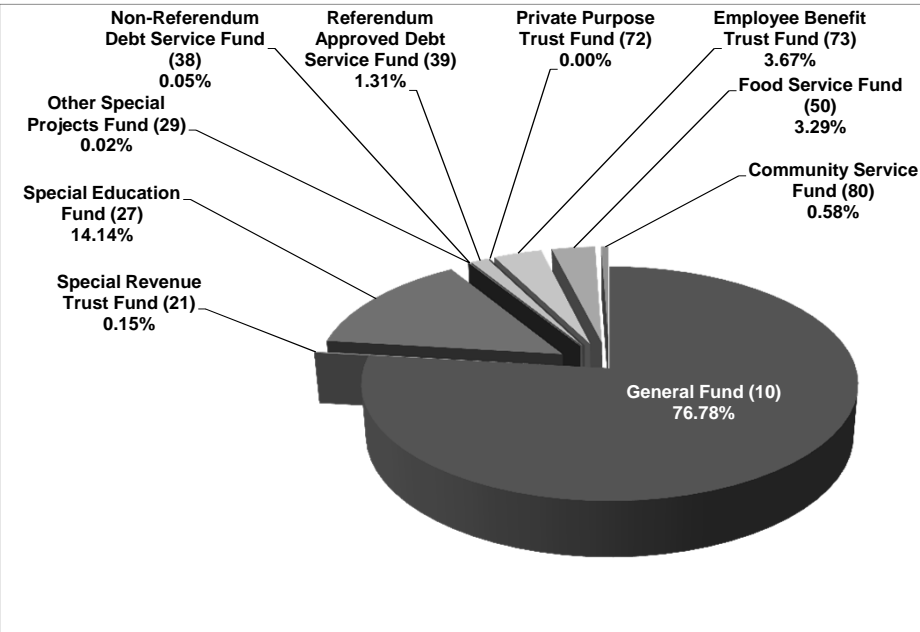
Other the \$5.65 Million refinancing of Fund 38 debt in 2012-13 the expenditures from year to year remained relatively flat with a modest decrease in Fund 10 the last two years.

GOVERNMENTAL AND PROPRIETARY FUNDS

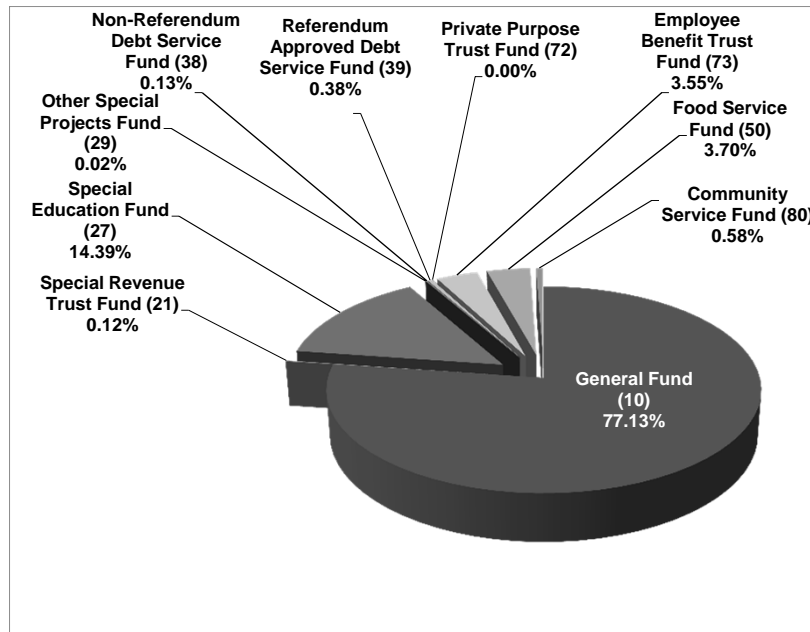
Combined Statement of Revenues, Expenditures, and Net Position
2014-15

	GOVERNMENTAL FUNDS										PROPRIETARY FUNDS	
	Net Total All Funds (Less Transfers & Refinancing)	Interfund Transfers & Refinancing	General Fund (10)	Special Revenue Trust Fund (21)	Special Education Fund (27)	Other Special Projects Fund (29)	Referendum Debt Service Fund (38)	Approved Debt Service Fund (39)	Private Purpose Trust Fund (72)	Employee Benefit Trust Fund (73)	Food Service Fund (50)	Community Service Fund (80)
Total Revenues	70,850,963	7,176,731	59,910,482	114,433	11,036,966	13,666	42,090	1,024,310	0	2,864,350	2,572,197	449,200
Total Expenditures	69,514,829	7,176,731	59,155,788	91,638	11,036,966	13,666	97,545	293,840	0	2,720,000	2,837,337	444,780
Excess Revenues over (under) Expenditures	1,336,134	0	754,694	22,795	0	0	(55,455)	730,470	0	144,350	(265,140)	4,420
Fund Balance - Beginning	6,382,312	0	3,953,761	68,192	0	0	179,062	1,435,001	0	373,679	370,806	1,811
Fund Balance - Ending	7,718,446	0	4,708,455	90,987	0	0	123,607	2,165,471	0	518,029	105,666	6,231

2014-15 REVENUE (ALL FUNDS)



2014-15 EXPENDITURES (ALL FUNDS)



ANNUAL BUDGET SUMMARY

PUBLIC NOTICE TO ELECTORS OF THE SCHOOL DISTRICT OF WISCONSIN RAPIDS

Notice is hereby given as required by S.65.90 Wisconsin Statutes, to the qualified electors of the School District of Wisconsin Rapids, City of Wisconsin Rapids, Villages of Biron, Rudolph, and Vesper, Towns of Arpin, Grand Rapids, Hansen, Saratoga, Seneca, Sherry, and Sigel, Wood County - Towns of Carson, Grant and Plover, Portage County, that the budget hearing to review the 2014-15 School District Budget will be held at the Board of Education Offices, 510 Peach Street, on Monday, June 23, 2014, at 6:00 p.m. All accounts are used in the manner prescribed by the Department of Public Instruction, which is a Modified Accrual Basis of Accounting. Copies of the budget are available for review during normal working hours at the Board of Education Offices, 510 Peach Street.

	Audited 2012-13	Projected 2013-14	Proposed 2014-15
General Fund - 10			
Total Revenues	60,221,302	60,720,481	59,912,120
Total Expenditures	59,225,348	59,002,806	59,170,188
Assets	18,471,924	16,611,881	20,433,813
Liabilities	16,242,718	12,665,000	15,745,000
Fund Balance - Ending	2,229,206	3,946,881	4,688,813
Special Projects Fund - 20			
Total Revenues	10,763,514	11,213,195	11,165,065
Total Expenditures	10,769,761	11,190,400	11,142,270
Assets	956,248	443,191	915,986
Liabilities	910,852	375,000	825,000
Fund Balance - Ending	45,396	68,191	90,986
Debt Service Fund - 30			
Total Revenues	9,423,818	134,286	1,078,080
Total Expenditures	11,941,781	410,768	406,768
Assets	1,890,545	1,614,063	2,285,375
Liabilities	0	0	0
Fund Balance - Ending	1,890,545	1,614,063	2,285,375
Food Service Fund - 50			
Total Revenues	2,611,928	2,469,167	2,572,197
Total Expenditures	2,720,244	2,786,767	2,837,337
Assets	741,781	434,807	160,667
Liabilities	53,374	64,000	55,000
Fund Balance - Ending	688,407	370,807	105,667
Community Service Fund - 80			
Total Revenues	82,742	49,200	449,200
Total Expenditures	334,587	161,320	444,780
Assets	117,129	1,811	6,231
Liabilities	3,198	0	0
Fund Balance - Ending	113,931	1,811	6,231
Tax Levy			
General Fund - 10	21,199,870	21,939,950	20,747,881
Debt Service Fund - 30	0	10,148	1,022,810
Community Service Fund - 80	0	0	400,000
Total School Levy	21,199,870	21,950,098	22,170,691
Percentage Change from Prior Year		3.54%	1.00%

Note: The 60 (Agency) & 70 (Trust Funds) series funds are "fiduciary" funds. Presentation of these funds has been removed from the adoption and notice formats to agree with GASB 34 requirements.

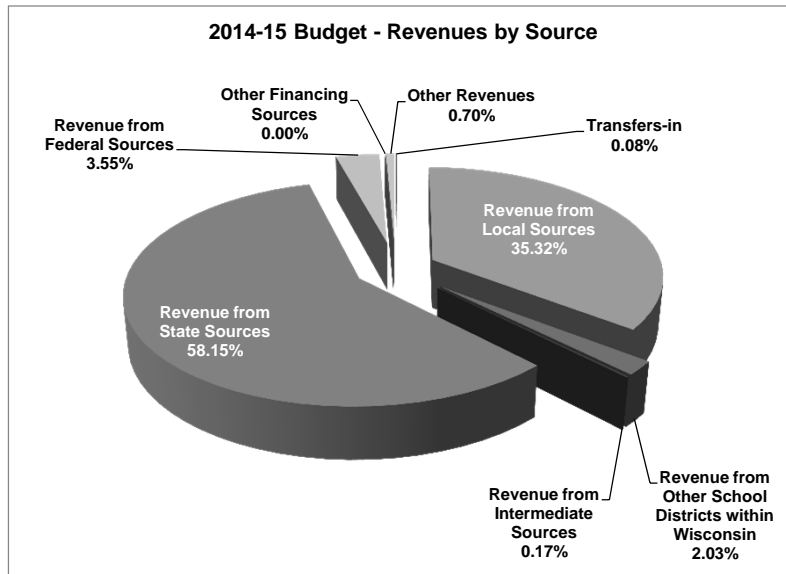
GENERAL FUND 10

REVENUES BY SOURCE

In 1993, the Wisconsin legislature enacted State Statute 121.90, commonly referred to as Revenue Limits, limiting the amount of revenue a school district may raise from the combination of state aid and the local property tax levy. This limit begins with the prior year's revenue limit authority and adjusts for such factor and enrollment averages, levy exemptions, and a per student amount as approved in the states biennium budget.

General state aid and local property tax provide the largest portion of General Fund revenues, comprising 87.8% of budgeted General Fund revenue.

	2010-11 Audited	2011-12 Audited	2012-13 Audited	2013-14 Budgeted	2014-15 Proposed
Transfers-in	-	47,941	41,245	46,630	46,630
Revenue from Local Sources	17,506,231	9,763,509	21,622,221	22,350,680	21,158,181
Revenue from Other School Districts within Wisconsin	815,677	1,200,954	1,216,535	1,217,613	1,217,613
Revenue from Intermediate Sources	102,003	82,677	123,478	100,500	100,500
Revenue from State Sources	39,684,659	36,043,243	35,334,919	34,455,247	34,837,747
Revenue from Federal Sources	2,289,420	1,993,836	1,709,993	2,127,880	2,127,880
Other Financing Sources	2,789	930,559	9,502	2,000	2,000
Other Revenues	155,415	233,045	163,410	419,931	419,931
Total Revenue - General Fund 10	60,556,194	50,295,764	60,221,303	60,720,481	59,910,482



GENERAL FUND 10

REVENUES BY SOURCE

	2010-11 Audited	2011-12 Audited	2012-13 Audited	2013-14 Budgeted	2014-15 Proposed
Transfers-in	-	47,941	41,245	46,630	46,630
Transfers from Special Education Fund	-	47,941	41,245	46,630	46,630

GENERAL FUND 10

REVENUES BY SOURCE - (Continued)

	2010-11 Audited	2011-12 Audited	2012-13 Audited	2013-14 Budgeted	2014-15 Proposed
Revenue from Local Sources					
Property Tax	16,992,613	9,303,549	21,199,870	21,937,341	20,746,903
Property Tax Chargeback	15,965	-	-	2,609	978
Mobile Home Tax	43,770	47,024	50,941	50,000	50,000
Payment for Services	47,663	18,743	19,590	19,200	19,200
Non-Capital Sales	3,931	2,000	1,726	2,300	2,300
School Activity Income	57,564	48,719	43,539	40,400	40,400
Interest on Investments	11,930	14,922	13,300	13,000	13,000
Other Revenue from Local Sources	332,795	328,552	293,255	285,830	285,400
	17,506,231	9,763,509	21,622,221	22,350,680	21,158,181
Revenue from Other School Districts within Wisconsin					
Payment for Services	815,677	1,200,954	1,216,535	1,217,613	1,217,613
	815,677	1,200,954	1,216,535	1,217,613	1,217,613
Revenue from Intermediate Sources					
Transit of Aids	70,850	33,884	23,679	-	-
Other Intermediate Sources	31,153	48,793	99,799	100,500	100,500
	102,003	82,677	123,478	100,500	100,500
Revenue from State Sources					
Transportation Aid	135,004	156,856	154,822	155,000	155,000
Library Aid	263,161	253,909	234,681	234,681	234,681
Bilingual Bicultural Aid	96,146	71,257	66,533	53,573	53,573
Other State Categorical Aid	-	-	264,400	-	771,300
Equalization Aid	37,619,567	32,431,704	32,839,820	32,246,502	31,857,702
Special Adjustment Aid	-	1,433,061	-	-	-
Special Projects Grants	14,612	4,950	7,380	41,040	41,040
SAGE Grant (Student Achievement Guarantee in Ed)	1,421,138	1,549,433	1,601,963	1,565,040	1,565,040
Other State Revenue Through Local Governments	19,033	17,704	20,792	20,300	20,300
Other Revenue - Computer Aid	113,101	122,861	144,528	139,111	139,111
Other State Revenue	2,897	1,508	-	-	-
	39,684,659	36,043,243	35,334,919	34,455,247	34,837,747
Revenue from Federal Sources					
Vocational Education Aid	42,005	43,894	48,282	50,027	50,027
Special Projects Grants	637,645	718,884	732,589	733,594	733,594
ESEA Title I	716,699	807,079	927,722	1,342,859	1,342,859
ARRA Title I-A	339,661	4,566	-	-	-
Other Federal Revenue Through Local Governments	1,388	1,109	1,400	1,400	1,400
Other Federal Revenue Through State	552,022	418,304	-	-	-
	2,289,420	1,993,836	1,709,993	2,127,880	2,127,880
Other Financing Sources					
Sale of Fix Assets	2,789	3,500	9,502	2,000	2,000
Capital Lease	-	927,059	-	-	-
	2,789	930,559	9,502	2,000	2,000
Other Revenues					
Adjustments	2,868	4,131	5,123	3,200	3,200
Adjustments - Insurance Dividends	92,422	95,348	73,006	62,800	62,800
Refund of Disbursement	9,039	3,650	13,058	23,200	23,200
Refund of Disbursement - Microsoft Settlement	-	126,811	65,822	326,571	326,571
Refund of Disbursement - Prior Year Unpaid Taxes	-	293	-	-	-
Other Miscellaneous	51,086	2,812	6,401	4,160	4,160
	155,415	233,045	163,410	419,931	419,931
Total Revenue - General Fund 10	60,556,194	50,295,764	60,221,303	60,720,481	59,910,482

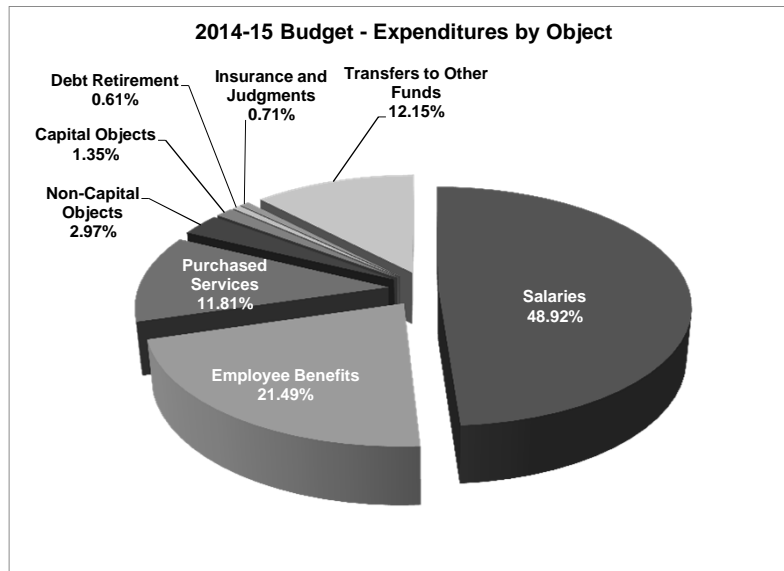
GENERAL FUND 10

EXPENDITURES BY OBJECT

The General Fund is used to account for the majority of the School Districts financial activity. Funds not accounted for in the General Fund are accounted for in other funds as prescribed by the Wisconsin Department of Public Instruction.

Salaries and employee benefits consume the largest portion of the General Fund expenditures. Salaries and employee benefits combined (directly or indirectly through transfers to other funds) account for 82.4% of the general fund budget.

	2010-11 Audited	2011-12 Audited	2012-13 Audited	2013-14 Budgeted	2014-15 Proposed
Salaries	30,055,115	28,606,049	28,488,073	28,663,598	28,903,977
Employee Benefits	11,953,532	9,764,166	11,289,122	12,502,631	12,695,193
Purchased Services	6,851,680	6,906,965	7,483,910	7,038,720	6,979,967
Non-Capital Objects	2,209,456	1,673,871	1,694,762	1,786,225	1,754,954
Capital Objects	412,035	1,425,751	702,828	817,077	797,226
Debt Retirement	60,211	195,901	256,687	372,780	360,780
Insurance and Judgments	513,183	369,828	417,822	418,330	418,330
Transfers to Other Funds	6,800,120	6,478,392	8,835,115	7,326,919	7,176,731
Other Objects	55,272	56,945	57,029	69,646	68,630
Total Expenditures - General Fund 10	58,910,604	55,477,868	59,225,348	58,995,926	59,155,788



GENERAL FUND 10

EXPENDITURES BY OBJECT

	2010-11 Audited	2011-12 Audited	2012-13 Audited	2013-14 Budgeted	2014-15 Proposed
Salaries	2,131,220	28,606,049	28,488,073	28,663,598	28,903,977
	30,055,115	28,606,049	28,488,073	28,663,598	28,903,977
Employee Benefits					
Retirement	3,317,287	1,800,492	4,262,239	4,397,013	4,241,713
Social Security	2,183,664	2,080,256	2,078,696	2,190,148	2,206,590
Life Insurance	51,276	47,579	40,145	58,841	56,931
Health Insurance	6,030,392	5,468,076	4,590,212	5,491,590	5,798,490
Dental Insurance	296,557	272,647	253,529	260,707	289,007
Disability Insurance	65,846	85,925	45,644	81,702	79,832
Other Benefits	8,510	9,191	18,657	22,630	22,630
	11,953,532	9,764,166	11,289,122	12,502,631	12,695,193

GENERAL FUND 10

EXPENDITURES BY OBJECT - (Continued)

	2010-11	2011-12	2012-13	2013-14	2014-15
	Audited	Audited	Audited	Budgeted	Proposed
Purchased Services					
Personal Services	1,366,706	1,331,730	1,276,856	1,306,306	1,275,566
Property Services	524,726	331,035	768,524	241,438	240,703
Gas for Heat	409,022	308,629	310,055	308,628	304,597
Electricity	547,141	658,350	580,999	658,351	646,839
Water	89,303	98,336	92,280	98,335	95,572
Sewage	66,393	87,019	74,696	87,018	86,804
Storm-Water Assessment	23,969	19,402	24,536	19,402	18,631
Pupil Transportation	2,576,092	2,619,340	2,721,886	2,691,080	2,691,080
Employee Travel	30,618	31,807	27,199	32,272	32,272
Employee Staff Development	95,460	117,983	169,057	178,339	170,349
Vehicle Fuel	26,608	29,550	31,116	29,788	29,788
Communication	131,599	113,078	92,865	112,093	112,096
Information Technology	-	-	-	-	-
Payment to Municipality	-	-	50,290	-	-
Tuition Payments to other School Districts	802,558	956,858	1,032,866	1,031,018	1,031,018
Payment to CESA	94,097	119,489	98,731	120,890	120,890
Payment to State	53,203	71,982	111,566	108,070	108,070
Payment to Technical College	14,185	12,377	20,388	15,692	15,692
	6,851,680	6,906,965	7,483,910	7,038,720	6,979,967
Non-Capital Objects					
Athletic Supplies	19,849	15,407	13,951	15,407	15,407
Instructional Supplies	427,749	325,963	270,283	328,214	330,056
Office Supplies	17,037	10,763	9,201	12,679	12,688
Maintenance Supplies	241,175	328,770	221,415	328,903	328,903
Health Supplies	3,564	3,972	2,247	4,464	4,464
Other School Supplies	241,758	203,839	216,234	337,765	300,473
Maintenance Hardware	13,810	24,728	6,854	24,728	24,728
Library Books	116,827	103,186	98,693	104,400	104,400
Newspapers	376	240	871	200	200
Periodicals	6,485	6,468	5,728	6,300	6,300
Instructional Computer Software	230,910	28,428	64,145	40,827	41,772
Workbooks	10,670	2,926	12,972	-	6,880
Other Media	74,509	88,786	253,109	122,343	122,095
Non-Capital Equipment	161,141	127,033	181,546	190,461	184,647
Building Components	13,576	5,172	16,672	4,573	4,573
Textbooks	546,896	354,797	174,446	196,754	171,161
Non-Instructional Computer Software	80,798	36,911	143,176	63,985	91,985
Professional Library Material	2,326	6,482	3,219	4,222	4,222
	2,209,456	1,673,871	1,694,762	1,786,225	1,754,954
Capital Objects					
Facility Rental	-	-	-	-	-
Building Components	1,070	-	-	868	868
Equipment Purchase - Addition	355,700	402,970	614,726	743,210	723,359
Vehicle Purchase - Addition	39,266	15,709	41,519	7,780	7,780
Equipment Purchase - Replacement	6,085	25,193	15,928	27,707	27,707
Vehicle Purchase - Replacement	-	974,953	27,345	33,894	33,894
Equipment Rental	2,924	118	382	118	118
Vehicle Rental	6,990	6,808	2,928	3,500	3,500
	412,035	1,425,751	702,828	817,077	797,226
Debt Retirement					
Capital Lease	-	157,129	188,554	323,350	311,350
Interest - Temporary Note	60,211	38,772	68,133	49,430	49,430
	60,211	195,901	256,687	372,780	360,780
Insurance and Judgments					
District Insurance	465,981	336,578	413,479	367,150	367,150
Unemployment Compensation	47,202	33,250	4,343	51,180	51,180
	513,183	369,828	417,822	418,330	418,330

GENERAL FUND 10

EXPENDITURES BY OBJECT - (Continued)

	2010-11 Audited	2011-12 Audited	2012-13 Audited	2013-14 Budgeted	2014-15 Proposed
Transfers to Other Funds					
Transfer to Special Education Fund (1)	6,318,181	5,827,079	5,897,407	7,204,441	7,134,731
Transfer to Non-Referendum Debt Fund (2)	481,939	651,313	234,708	122,478	42,000
Transfer to Referendum Debt Fund (3)		-	2,703,000	-	-
	6,800,120	6,478,392	8,835,115	7,326,919	7,176,731
Other Objects					
Dues and Fees	40,575	46,747	54,046	59,446	58,430
Cash and Other Adjustments	465	19	-	20	20
Refund of Prior Year Revenue	14,232	10,179	2,983	10,180	10,180
	55,272	56,945	57,029	69,646	68,630
Total Expenditures - General Fund 10	58,910,604	55,477,868	59,225,348	58,995,926	59,155,788

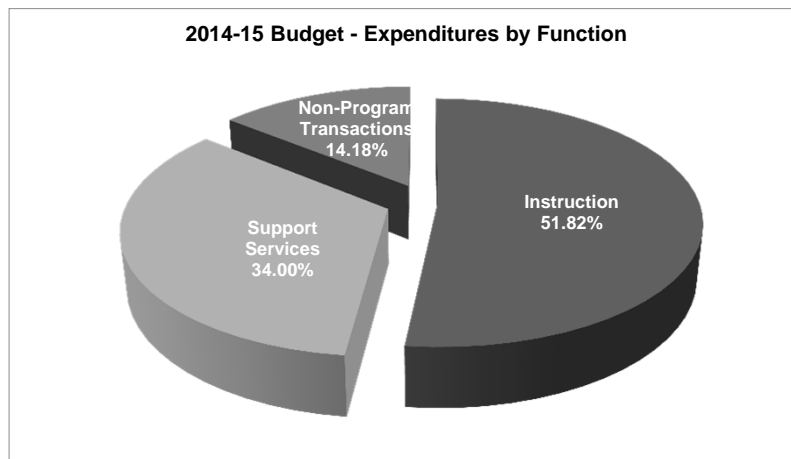
- (1) Special Education expenditures are recorded in the Special Education Fund 27. A transfer from the General Fund 10 is made to cover Special Education costs not covered by Federal and State funding for Special Education.
- (2) Costs to repay a bond issued to pay off the School Districts unfunded pension liability with the State of Wisconsin are recorded in the Non-Referendum Debt Fund 38. A transfer from the General Fund 10 is made to cover those costs.
- (3) The costs to defease referendum debt are recorded in the Referendum Debt Service Fund 39. A one time transfer of funds from the General Fund 10 to the Referendum Debt Service Fund was made to repay one entire bond issue ahead of schedule.

GENERAL FUND 10

EXPENDITURES BY FUNCTION

Direct student instruction makes up 63.9% of the total General Fund 10 budget. This includes funds transferred from the General Fund 10 to the Special Education Fund 27 to cover teacher salaries not covered by Federal or State Special Education funding.

	2010-11 Audited	2011-12 Audited	2012-13 Audited	2013-14 Budgeted	2014-15 Proposed
Instruction	32,388,815	28,885,451	29,761,206	30,199,915	30,656,859
Support Services	18,797,446	18,982,164	19,404,649	20,259,742	20,112,848
Non-Program Transactions	7,724,343	7,610,253	10,059,493	8,536,269	8,386,081
Total Expenditures - General Fund 10	58,910,604	55,477,868	59,225,348	58,995,926	59,155,788



GENERAL FUND 10

EXPENDITURES BY FUNCTION

	2010-11	2011-12	2012-13	2013-14	2014-15
	Audited	Audited	Audited	Budgeted	Proposed
Instruction					
Undifferentiated Curriculum	12,116,522	10,950,451	11,034,477	11,349,256	11,491,285
Regular Curriculum	15,064,907	13,352,450	13,843,846	13,905,530	14,199,474
Vocational Curriculum	1,705,850	1,370,999	1,472,017	1,512,545	1,473,539
Physical Curriculum	1,812,733	1,673,756	1,949,545	2,014,939	2,058,536
Co-Curricular Activities	674,892	618,394	599,323	619,042	619,042
Other Special Needs	1,013,911	919,401	861,998	798,603	814,983
	32,388,815	28,885,451	29,761,206	30,199,915	30,656,859
Support Services					
Pupil Services	2,141,439	2,120,587	2,346,655	2,569,278	2,512,587
Instructional Staff Services	2,642,074	2,342,531	2,729,222	3,489,116	3,296,260
General Administration	833,899	813,876	851,701	899,060	915,160
School Building Administration	2,665,499	2,492,355	2,531,452	2,636,682	2,681,011
Business Administration	8,646,493	9,428,081	9,002,499	8,629,976	8,673,820
Central Services	1,278,760	1,189,311	1,261,206	1,237,730	1,248,110
Insurance and Judgments	526,532	369,828	424,653	425,120	425,120
Debt Service	60,211	195,901	256,687	372,780	360,780
Other Support Services	2,539	29,694	574	-	-
	18,797,446	18,982,164	19,404,649	20,259,742	20,112,848
Non-Program Transactions					
Transfers to Another Fund	6,800,119	6,478,392	8,835,115	7,326,919	7,176,731
Purchased Instructional Services	909,527	1,121,663	1,221,394	1,199,150	1,199,150
Other Non-Program Transactions	14,697	10,198	2,984	10,200	10,200
	7,724,343	7,610,253	10,059,493	8,536,269	8,386,081
 Total Expenditures - General Fund 10	58,910,604	55,477,868	59,225,348	58,995,926	59,155,788

Recommended Format for Budget Adoption

This format is recommended by the Wisconsin Department of Public Instruction for budget adoption.

BUDGET ADOPTION 2014-2015			
GENERAL FUND (FUND 10)	Audited 2012-2013	Projected 2013-2014	Proposed 2014-2015
Beginning Fund Balance (Account 930 000)	1,233,252	2,229,205	3,707,080
Ending Fund Balance, Nonspendable (Acct. 935 000)	0	0	0
Ending Fund Balance, Restricted (Acct. 936 000)	0	0	0
Ending Fund Balance, Committed (Acct. 937 000)	2,229,207	3,707,080	4,449,012
Ending Fund Balance, Assigned (Acct. 938 000)	0	0	0
Ending Fund Balance, Unassigned (Acct. 939 000)	0	0	0
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	2,229,205	3,953,760	4,461,774
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	41,245	46,630	46,630
Local Sources			
210 Taxes	21,250,811	21,989,950	20,797,881
240 Payments for Services	19,590	19,200	19,200
260 Non-Capital Sales	1,726	2,300	2,300
270 School Activity Income	43,539	40,400	40,400
280 Interest on Investments	13,300	13,000	13,000
290 Other Revenue, Local Sources	293,255	285,830	285,400
Subtotal Local Sources	21,622,221	22,350,680	21,158,181
Other School Districts Within Wisconsin			
310 Transit of Aids	0	0	0
340 Payments for Services	1,216,535	1,217,613	1,217,613
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	1,216,535	1,217,613	1,217,613
Other School Districts Outside Wisconsin			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
Intermediate Sources			
510 Transit of Aids	23,679	0	0
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	99,799	100,500	100,500
Subtotal Intermediate Sources	123,478	100,500	100,500
State Sources			
610 State Aid -- Categorical	720,436	443,254	1,214,554
620 State Aid -- General	32,839,820	32,246,502	31,857,702
630 DPI Special Project Grants	7,380	41,040	41,040
640 Payments for Services	0	0	0
650 Student Achievement Guarantee in Education (SAGE Grant)	1,601,963	1,565,040	1,565,040
660 Other State Revenue Through Local Units	20,792	20,300	20,300
690 Other Revenue	144,528	139,111	139,111
Subtotal State Sources	35,334,919	34,455,247	34,837,747

Recommended Format for Budget Adoption

This format is recommended by the Wisconsin Department of Public Instruction for budget adoption.

BUDGET ADOPTION 2014-2015			
GENERAL FUND (FUND 10)	Audited 2012-2013	Projected 2013-2014	Proposed 2014-2015
REVENUES & OTHER FINANCING SOURCES			
<i>Federal Sources</i>			
710 Transit of Aids	48,282	50,027	50,027
720 Impact Aid	0	0	0
730 DPI Special Project Grants	732,589	733,594	733,594
750 IASA Grants	927,722	1,342,859	1,342,859
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400
780 Other Federal Revenue Through State	0	0	0
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	1,709,993	2,127,880	2,127,880
<i>Other Financing Sources</i>			
850 Reorganization Settlement	0	0	0
860 Compensation, Fixed Assets	9,502	2,000	2,000
870 Long-Term Obligations	0	0	0
Subtotal Other Financing Sources	9,502	2,000	2,000
<i>Other Revenues</i>			
960 Adjustments	5,123	3,200	3,200
970 Refund of Disbursement	151,886	412,571	412,571
980 Medical Service Reimbursement	0	0	0
990 Miscellaneous	6,401	4,160	4,160
Subtotal Other Revenues	163,410	419,931	419,931
TOTAL REVENUES & OTHER FINANCING SOURCES	60,221,303	60,720,481	59,910,482
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	11,034,477	11,349,256	11,491,285
120 000 Regular Curriculum	13,843,846	13,905,530	14,199,474
130 000 Vocational Curriculum	1,472,017	1,512,545	1,473,539
140 000 Physical Curriculum	1,949,545	2,014,939	2,058,536
160 000 Co-Curricular Activities	599,323	619,042	619,042
170 000 Other Special Needs	861,999	798,603	814,983
Subtotal Instruction	29,761,207	30,199,915	30,656,859
<i>Support Sources</i>			
210 000 Pupil Services	2,346,655	2,542,139	2,512,587
220 000 Instructional Staff Services	2,729,222	3,516,255	3,296,260
230 000 General Administration	851,702	899,060	915,160
240 000 School Building Administration	2,531,452	2,636,682	2,681,011
250 000 Business Administration	9,002,499	8,629,976	8,673,820
260 000 Central Services	1,261,206	1,237,730	1,248,110
270 000 Insurance & Judgments	424,653	425,120	425,120
280 000 Debt Services	256,687	372,780	360,780
290 000 Other Support Services	574	0	0
Subtotal Support Sources	19,404,650	20,259,742	20,112,848
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	8,835,115	7,326,919	7,176,731
430 000 Instructional Service Payments	1,221,395	1,199,150	1,199,150
490 000 Other Non-Program Transactions	2,983	10,200	10,200
Subtotal Non-Program Transactions	10,059,493	8,536,269	8,386,081
TOTAL EXPENDITURES & OTHER FINANCING USES	59,225,350	58,995,926	59,155,788

Recommended Format for Budget Adoption

This format is recommended by the Wisconsin Department of Public Instruction for budget adoption.

BUDGET ADOPTION 2014-2015			
SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2012-2013	Projected 2013-2014	Proposed 2014-2015
900 000 Beginning Fund Balance	51,644	45,397	68,192
900 000 Ending Fund Balance	45,397	68,192	90,987
TOTAL REVENUES & OTHER FINANCING SOURCES	10,763,514	11,213,195	11,165,065
100 000 Instruction	8,197,849	8,287,062	8,206,382
200 000 Support Services	2,326,810	2,677,488	2,710,038
400 000 Non-Program Transactions	245,102	225,850	225,850
TOTAL EXPENDITURES & OTHER FINANCING USES	10,769,761	11,190,400	11,142,270

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2012-2013	Projected 2013-2014	Proposed 2014-2015
900 000 Beginning Fund Balance	4,408,508	1,890,544	1,614,063
900 000 ENDING FUND BALANCES	1,890,544	1,614,063	2,288,105
TOTAL REVENUES & OTHER FINANCING SOURCES	9,423,817	134,286	1,080,810
281 000 Long-Term Capital Debt	5,329,437	410,767	406,768
282 000 Refinancing	6,460,000	0	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	0	0	0
289 000 Other Long-Term General Obligation Debt	152,344	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	11,941,781	410,767	406,768
842 000 INDEBTEDNESS, END OF YEAR	14,190,000	14,090,000	13,990,000

FOOD SERVICE FUND (FUND 50)	Audited 2012-2013	Projected 2013-2014	Proposed 2014-2015
900 000 Beginning Fund Balance	796,723	688,406	370,806
900 000 ENDING FUND BALANCE	688,406	370,806	105,666
TOTAL REVENUES & OTHER FINANCING SOURCES	2,611,927	2,469,167	2,572,197
200 000 Support Services	2,720,244	2,786,767	2,837,337
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	2,720,244	2,786,767	2,837,337

COMMUNITY SERVICE FUND (FUND 80)	Audited 2012-2013	Projected 2013-2014	Proposed 2014-2015
900 000 Beginning Fund Balance	365,776	113,931	1,811
900 000 ENDING FUND BALANCE	113,931	1,811	6,231
TOTAL REVENUES & OTHER FINANCING SOURCES	82,742	49,200	449,200
200 000 Support Services	257,702	103,430	384,600
300 000 Community Services	76,885	57,890	60,180
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	334,587	161,320	444,780

Note: The 60 (Agency) & 70 (Trust Funds) series funds are "fiduciary" funds. Presentation of these funds has been removed from the adoption and notice formats to agree with GASB 34 requirements.

Current Debt Levels and Legal Debt Limit

The School District of Wisconsin Rapids has the legal authority to contract indebtedness for purposes specified by State Statute provided the principal amount does not exceed 10% of the equalized value of the taxable property within the School District boundaries. The table below provides the calculation of outstanding indebtedness for the School District as it relates to the applicable debt limit.

Equalized Valuation (2014) as certified by the Wisconsin Department of Public Instruction	\$ 2,122,716,694.00
Legal Debt Percentage Allowed by State Statute (Percentage)	10%
Legal Debt Percentage Allowed by State Statute (In Dollars)	\$ 212,271,669.00
District Bonded Indebtedness as of June 23, 2014	<u>\$ 11,420,000.00</u>
Unused Margin of Indebtedness	\$ 200,851,669.00
Percent of Legal Debt Incurred	5.4%
Percent of Legal Debt Available for Borrowing	94.6%

In a period of low returns on investments the Board of Education has focused on defeasing outstanding debt for a better rate of return on cash invested. Below is a table listing the amount of defeased debt since in 2012.

		Actual Net Savings
June 27, 2012		
Principal Amount of Debt defeased	\$ 5,790,000.00	\$ 392,675.00
June 28, 2013		
Principal Amount of Debt defeased	\$ 3,865,000.00	\$ 170,088.00
June 24, 2014		
Principal Amount of Debt defeased	<u>\$ 2,670,000.00</u>	<u>\$ 40,879.00</u>
Total Principal of Debt defeased and total net Savings	<u>\$ 12,325,000.00</u>	<u>\$ 603,642.00</u>

The table on the following page illustrate the School District's debt schedule displaying the debt by individual debt fund.

DISTRICT DEBT SCHEDULES (SEPARATED BY FUND)

Fund 38					
	38-281000			Total Fund 38	
	UFPL Refinancing		Principal Balance Year end		
	675-Principal	685-Interest		675-Principal	685-Interest
2014-15	0	81,163	3,790,000	0	81,163
2015-16	0	81,163	3,790,000	0	81,163
2016-17	0	81,163	3,790,000	0	81,163
2017-18	0	81,163	3,790,000	0	81,163
2018-19	0	81,163	3,790,000	0	81,163
2019-20	920,000	81,163	2,870,000	920,000	81,163
2020-21	935,000	65,143	1,935,000	935,000	65,143
2021-22	955,000	45,975	980,000	955,000	45,975
2022-23	980,000	24,010	0	980,000	24,010
2023-24	0	0	0	0	0
2024-25	0	0	0	0	0
2025-26	0	0	0	0	0
2026-27	0	0	0	0	0
2027-28	0	0	0	0	0

Fund 38 & 39 Combined						
	Total Principal	Total Interest	Total Principal & Interest	Principal Balance Year End		
				Fund 38	Fund 39	Total
2014-15	100,000	275,003	375,003	3,790,000	7,530,000	11,320,000
2015-16	100,000	271,003	371,003	3,790,000	7,430,000	11,220,000
2016-17	100,000	267,003	367,003	3,790,000	7,330,000	11,120,000
2017-18	375,000	262,753	637,753	3,790,000	6,955,000	10,745,000
2018-19	390,000	247,753	637,753	3,790,000	6,565,000	10,355,000
2019-20	1,325,000	232,153	1,557,153	2,870,000	6,160,000	9,030,000
2020-21	1,355,000	199,933	1,554,933	1,935,000	5,740,000	7,675,000
2021-22	1,395,000	163,965	1,558,965	980,000	5,300,000	6,280,000
2022-23	4,255,000	134,400	4,389,400	0	2,025,000	2,025,000
2023-24	475,000	82,190	557,190	0	1,550,000	1,550,000
2024-25	495,000	63,190	558,190	0	1,055,000	1,055,000
2025-26	515,000	43,390	558,390	0	540,000	540,000
2026-27	540,000	22,275	562,275	0	0	0
2027-28	0	0	0	0	0	0

Fund 39								
	39-281000			39-281000			Total Fund 39	
	2006 - \$5,510,00 Facility Infrastructure			2006 - \$2,820,00 QZAB (Interest Free)				
	675-Principal	685-Interest	Principal Balance Year End	675-Principal	685-Interest	Principal Balance Year End	675-Principal	685-Interest
2014-15	100,000	193,840	4,710,000	0	0	2,820,000	100,000	193,840
2015-16	100,000	189,840	4,610,000	0	0	2,820,000	100,000	189,840
2016-17	100,000	185,840	4,510,000	0	0	2,820,000	100,000	185,840
C 2017-18	375,000	181,590	4,135,000	0	0	2,820,000	375,000	181,590
2018-19	390,000	166,590	3,745,000	0	0	2,820,000	390,000	166,590
2019-20	405,000	150,990	3,340,000	0	0	2,820,000	405,000	150,990
2020-21	420,000	134,790	2,920,000	0	0	2,820,000	420,000	134,790
2021-22	440,000	117,990	2,480,000	0	0	2,820,000	440,000	117,990
2022-23	455,000	110,390	2,025,000	2,820,000	0	0	3,275,000	110,390
2023-24	475,000	82,190	1,550,000	0	0	0	475,000	82,190
2024-25	495,000	63,190	1,055,000	0	0	0	495,000	63,190
2025-26	515,000	43,390	540,000	0	0	0	515,000	43,390
2026-27	540,000	22,275	0	0	0	0	540,000	22,275
2027-28	0	0	0	0	0	0	0	0

C - Facility Infrastructure bonds are callable on or after April 1, 2018

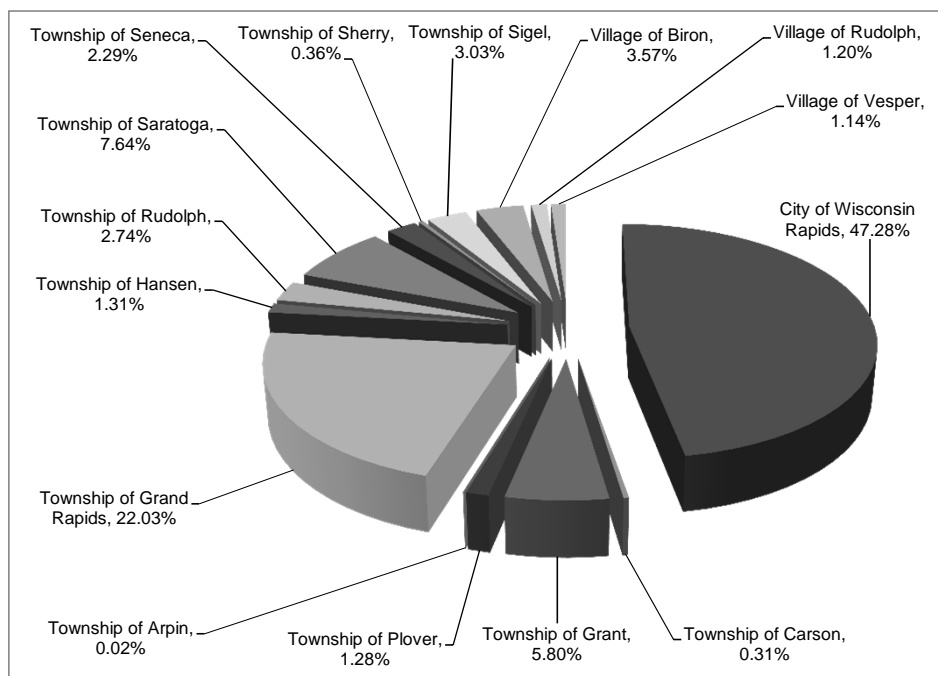
Property Value and Tax Levy History

Taxes levies by the School District are distributed to individual municipalities having property within the boundaries of the School District based on the equalized value, otherwise known as estimated "fair market" value. The Wisconsin Department of Revenue (DOR) determines a value for each municipality using actual property sales in a municipality during the past twelve months. Following are historic and present year equalized values for the various cities, villages, and townships within the boundaries of the School District of Wisconsin Rapids.

EQUALIZED VALUATION BY MUNICIPALITY

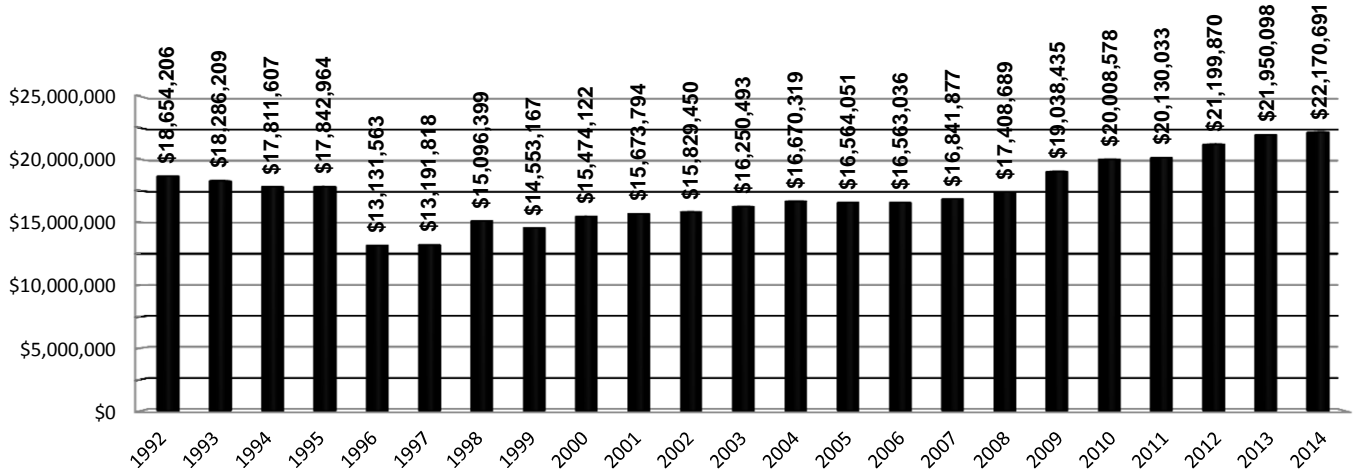
Municipality	2011-12		2012-13		2013-14		2014-15	
	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation @	% of Total
City of Wisconsin Rapids	996,275,600	46.50%	1,005,192,400	47.40%	987,458,700	46.98%	999,976,900	47.28%
Township of Carson	6,498,524	0.30%	6,515,363	0.31%	6,611,380	0.31%	6,611,380	0.31%
Township of Grant	130,033,805	6.07%	118,516,667	5.59%	122,754,842	5.84%	122,754,942	5.80%
Township of Plover	28,156,260	1.32%	27,392,878	1.29%	26,968,429	1.28%	26,968,729	1.28%
Township of Arpin	314,909	0.02%	312,500	0.01%	325,534	0.02%	325,066	0.02%
Township of Grand Rapids	475,125,900	22.18%	471,619,900	22.24%	465,780,300	22.16%	466,022,500	22.03%
Township of Hansen	27,448,806	1.28%	26,452,157	1.25%	27,633,866	1.32%	27,636,366	1.31%
Township of Rudolph	59,345,800	2.77%	58,792,100	2.77%	57,934,800	2.76%	57,939,600	2.74%
Township of Saratoga	169,538,277	7.91%	159,226,372	7.51%	161,578,333	7.69%	161,626,733	7.64%
Township of Seneca	50,633,318	2.36%	52,355,283	2.47%	48,343,437	2.30%	48,358,037	2.29%
Township of Sherry	8,008,706	0.37%	7,759,204	0.36%	7,658,541	0.36%	7,658,541	0.36%
Township of Sigel	63,501,300	2.96%	62,276,600	2.94%	64,042,000	3.05%	64,057,100	3.03%
Village of Biron	75,864,400	3.54%	74,993,400	3.54%	75,303,600	3.58%	75,544,900	3.57%
Village of Rudolph	25,112,600	1.17%	24,156,300	1.14%	25,310,000	1.20%	25,443,500	1.20%
Village of Vesper	26,774,500	1.25%	25,085,500	1.18%	24,142,500	1.15%	24,165,600	1.14%
Grand Total	2,142,632,705	100.00%	2,120,646,624	100.00%	2,101,846,262	100.00%	2,115,089,894	100.00%

@ estimated valuation based on Spring 2013 Certification of Values by the Wisconsin Department of Revenue, actual valuation will be released by the Department of Revenue on October 15, 2014

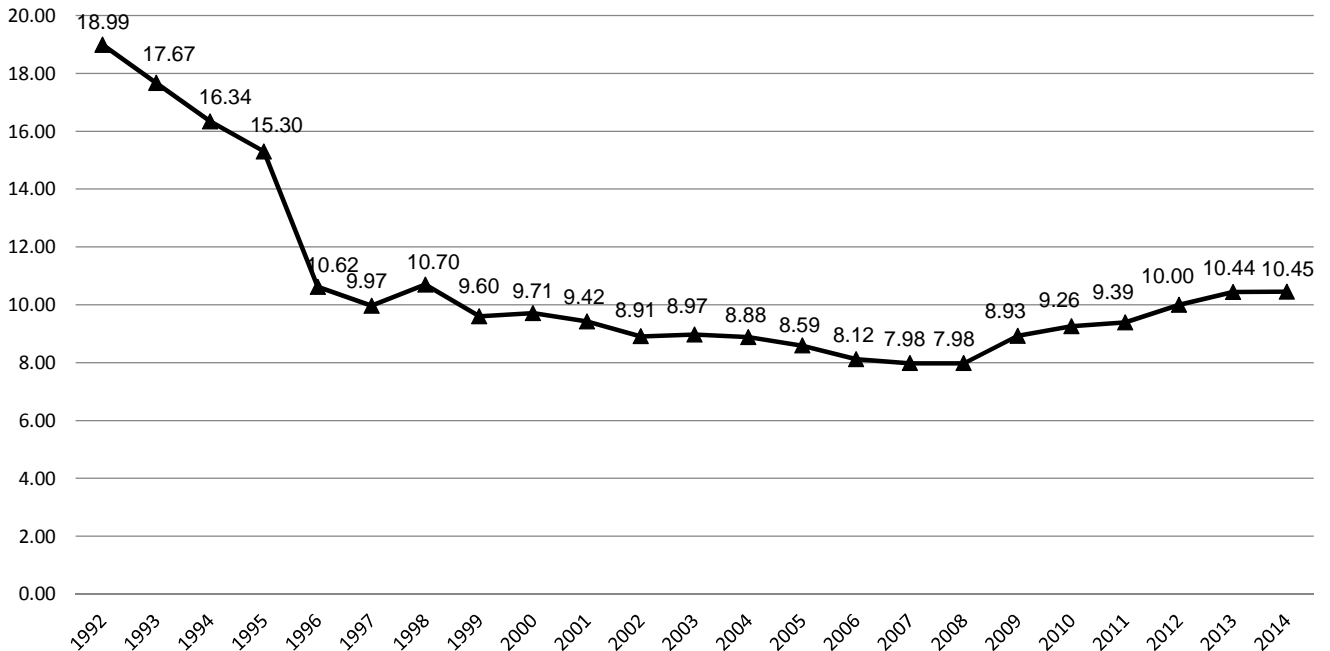


Even as State support for education has declined and local tax levies have increased since 1996 (see graph of Tax Levy History) the tax rate has remain relatively flat (see graph of Tax Rate History) ranging from a high of 10.70 in 1998 to a low of 7.98 in 2006.

Tax Levy History - (1992 to Present)

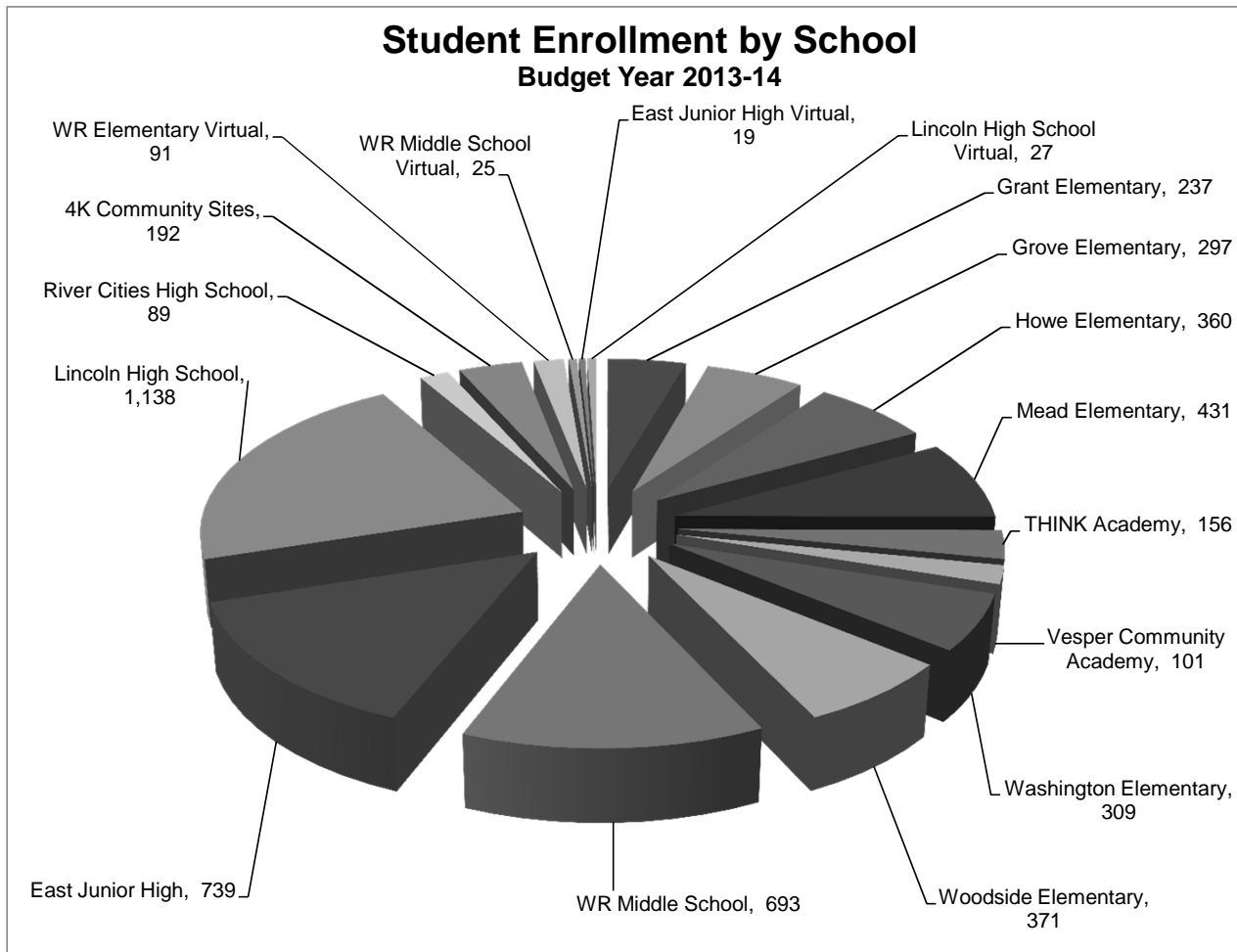


Tax Rate History - (1992 to Present)



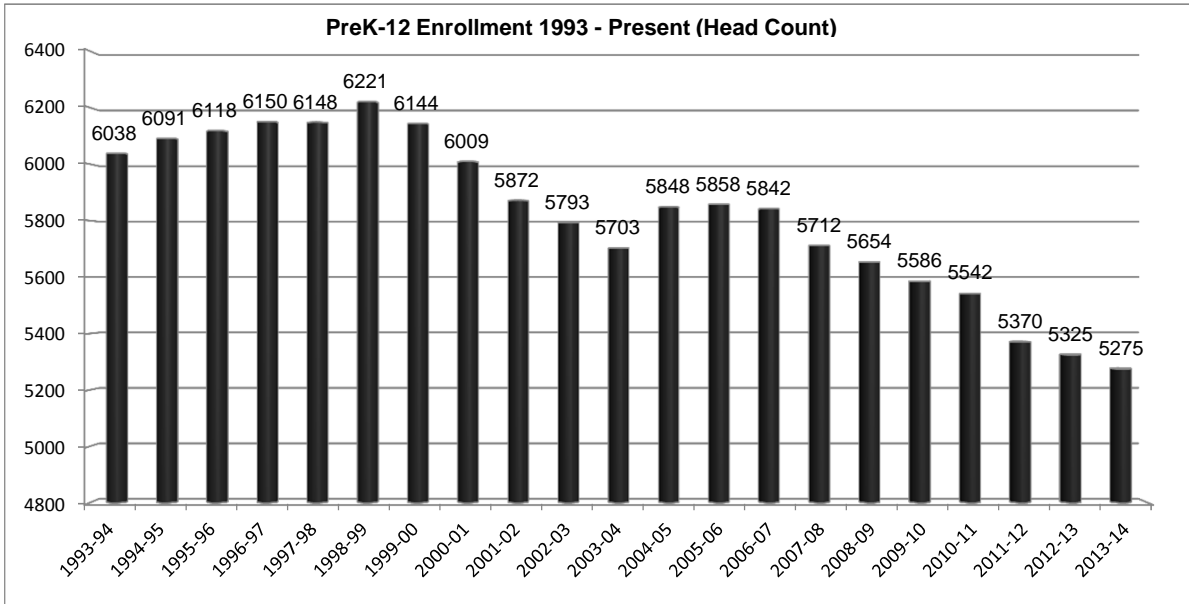
**STUDENT ENROLLMENT HISTORY BY SCHOOL
(2010 TO PRESENT)**

School	2010-11	2011-12	2012-13	2013-14
Grant Elementary	268	250	227	237
Grove Elementary	290	291	275	297
Howe Elementary	379	378	368	360
Mead Elementary	416	393	421	431
THINK Academy	128	117	117	156
Vesper Community Academy	124	128	126	101
Washington Elementary	318	302	283	309
Woodside Elementary	390	363	403	371
WR Middle School	748	727	721	693
East Junior High	791	789	754	739
Lincoln High School	1,324	1,173	1,154	1,138
River Cities High School	89	97	99	89
4K Community Sites	204	215	214	192
WR Elementary Virtual	46	70	78	91
WR Middle School Virtual	-	22	22	25
East Junior High Virtual	11	22	26	19
Lincoln High School Virtual	16	33	37	27
Grand Total	5,542	5,370	5,325	5,275

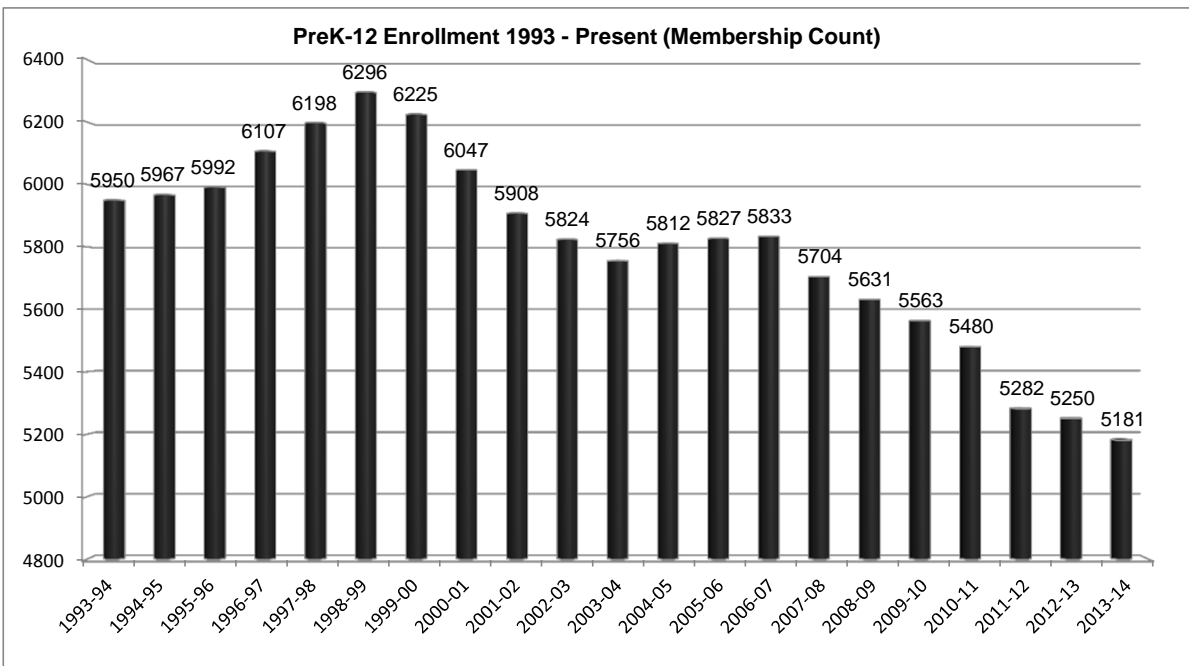


STUDENT ENROLLMENT TRENDS (1993 TO PRESENT)

The School District of Wisconsin Rapids has seen a continuous decline in PreK-12 enrollment since 1998-99. The following graph depicts the student head count Prekindergarten through the 12th grade level for the last twenty years. In 2004-05 a District wide 4K program was added which is reflected by a two year increase in enrollment before enrollment continued to decline.

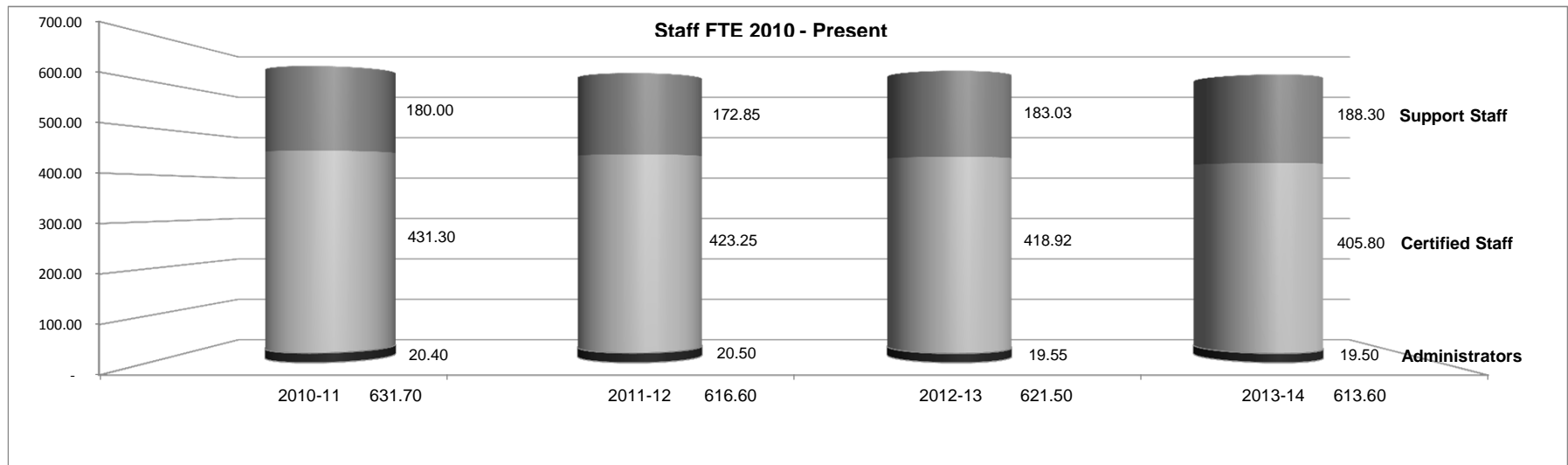


The Wisconsin Department of Public Instruction uses the membership count to calculate the amount of revenue a School District can generate from the Local Tax levy and State Aid. A graph reflecting the District's membership counts is below. The District's decline in membership was more dramatic than the decline in head count and exacerbated the loss of revenue from the School District's two largest sources of the revenue, State Equalization Aid and the Local Property Tax Levy.



**PERSONNEL RESOURCE ALLOCATION BY SCHOOL
2010 TO PRESENT
Full-Time Equivalent (FTE)**

School	ACTUAL FTE 2010-11				ACTUAL FTE 2011-12				ACTUAL FTE 2012-13				ACTUAL FTE 2013-14			
	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff
Grant Elementary	1.00	23.70	5.70	30.40	1.00	22.25	5.75	29.00	1.00	19.75	6.35	27.10	0.70	19.20	6.50	26.40
Grove Elementary	1.00	29.20	8.90	39.10	1.00	25.45	7.25	33.70	1.00	26.00	8.10	35.10	0.70	26.50	8.20	35.40
Howe Elementary	1.00	35.30	10.40	46.70	1.00	33.80	9.00	43.80	1.00	33.50	11.00	45.50	1.00	34.85	11.35	47.20
Mead Elementary	1.00	42.50	11.00	54.50	1.00	39.25	11.65	51.90	1.00	41.70	11.80	54.50	1.00	42.30	14.50	57.80
THINK Academy	0.50	11.70	3.90	16.10	0.50	12.00	3.70	16.20	0.15	9.85	3.40	13.40	0.30	10.40	4.00	14.70
Vesper Community Academy	0.50	8.85	3.45	12.80	0.50	10.80	2.70	14.00	0.15	11.00	2.85	14.00	0.30	11.25	4.15	15.70
Washington Elementary	1.00	28.30	9.30	38.60	1.00	29.10	9.50	39.60	1.00	24.75	7.15	32.90	1.00	25.50	7.50	34.00
Woodside Elementary	1.00	35.00	11.20	47.20	1.00	32.00	10.20	43.20	1.00	33.50	13.70	48.20	1.00	34.60	13.40	49.00
WR Middle School	1.75	47.90	16.50	66.15	1.75	53.60	15.25	70.60	1.75	54.70	16.35	72.80	1.75	51.00	17.75	70.50
East Junior High	1.75	52.90	17.90	72.55	1.75	53.30	19.15	74.20	1.75	52.77	20.68	75.20	1.75	49.90	18.95	70.60
Lincoln High School	3.00	90.85	38.25	132.10	3.00	86.10	35.70	124.80	3.00	83.70	37.70	124.40	3.00	75.65	36.85	115.50
River Cities High School	0.30	3.80	1.50	5.60	0.40	5.70	2.30	8.40	0.40	5.80	1.80	8.00	0.20	6.70	2.60	9.50
4K Community Sites	-	4.50	2.00	6.50	-	4.50	2.00	6.50	-	3.50	3.00	6.50	-	1.00	1.00	2.00
District Wide	6.60	16.80	40.00	63.40	6.60	15.40	38.70	60.70	6.35	18.40	39.15	63.90	6.80	16.95	41.55	65.30
Grand Total	20.40	431.30	180.00	631.70	20.50	423.25	172.85	616.60	19.55	418.92	183.03	621.50	19.50	405.80	188.30	613.60



This section contains a listing of terms and definitions to provide clarity and understanding of terminology related to schools and school finance.

Absence - Nonattendance of a student on a day or half-day when school is in session.

Account - A descriptive heading under which are recorded financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

Accounting Period - A period at the end of which and for which financial statements are prepared (for example, July 1 through June 30).

Accounting Procedure - The policy and systematic arrangement of methods and operations for recording accounting information so as to provide internal control and produce accurate and complete records and reports.

Accounting System - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

Accounts Payable - A liability account reflecting amounts owed to private persons or organizations for goods and services received. Accounts payable is a current liability on the balance sheet. (Amounts due to other funds of the same government or to other governments are not included here.)

Accounts Receivable - An asset account reflecting amounts due to the government by private individuals or organizations for goods or services rendered. Accounts receivable is a current asset on the balance sheet. (Amounts due from other funds of the same government or to other governments are not included here.)

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

ADA - Average daily attendance. See "Pupil Count."

ADM - Average daily membership. See "Pupil Count."

Adult/Continuing Education - Instruction designed to meet the unique needs of adults and youth beyond the age of compulsory school attendance. This may be provided by a school system, technical college district school, college, or other agency or institution through activities and media such as formal classes, correspondence study, radio, television, lectures, concerts, demonstrations, and counseling.

Amortization of Debt - Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Valuation - See "Property Valuation."

Assessment Ratio - See "Property Valuation."

Attendance - See "Pupil Count."

Attendance Area - The geographic area wherein reside the pupils normally served by a particular school.

Audit - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes. (a) To attest to the fairness of management's assertions in financial statements, (b) Evaluate whether management has efficiently and effectively carried out its responsibilities, (c) Determining the propriety of transactions, (d) ascertaining whether all transactions have been recorded, and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Auditor's Report - In the context of a financial audit, a statement by the auditor describing the scope of the audit and the auditing standards applied in the examination, and setting forth the auditor's opinion on the fairness of presentation of the financial information in conformity with GAAP or some other comprehensive basis of accounting.

Average Daily Attendance (ADA)- See "Pupil Count."

Average Daily Membership (ADM) - See "Pupil Count."

Balance Sheet - A formal statement of assets, liabilities, and equity as of a specific date.

Basic Financial Statements - The basic financial statements as required by GASB Statement 34. Basic financial statements include: 1. Government - wide financial statements providing information about reporting government as a whole, except for its fiduciary activities; 2.) Fund financial statements providing information about the government's funds; and 3.) Notes to the financial statements. The basic financial statements should be preceded by a "management's discussion and analysis" that introduces the basic financial statements and provides an analytical overview of the government's financial activities.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Business Manager - A staff member performing assigned activities which have as their purpose the management of the organization's business administration functions.

Capital Outlay - Expenditures that result in the acquisition of or addition to capital assets.

Cash Basis - The basis of accounting under which transactions are recognized only when cash changes hands.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Certification - The general process by which the DPI provides a license to an individual indicating qualification and employability.

CESA - A cooperative educational service agency.

CCDEB - A county children with disabilities education board. (Formerly known as CHCEB.)

Chief State School Officer - The chief executive of a school education agency (SEA). In Wisconsin, the State Superintendent of Public Instruction, which is a publicly elected position.

Choice - See "Milwaukee Parental Choice."

Class - A setting in which organized instruction of course content is provided to one or more students for a given period of time.

Class Period - The portion of the daily session set aside for instruction in classes, when most classes meet for a single such unit of time.

Class Size - The enrollment in a class as of a given date. (Also see "Pupil Count.")

Classroom Teacher - A staff member, assigned to the professional activities of instructing pupils in classroom situations.

Cooperative Educational Service Agency (CESA) - A grouping of school districts, headed by a board of control, charged with implementing and operating cooperative programs among member districts and insuring proper school district organization. Each school district in Wisconsin except Milwaukee, Racine and Kenosha is in a CESA area. (Also see "IEA.")

Cost - In general, an expenditure for goods (supplies, materials, equipment, land, buildings) or services (salaries, benefits, utilities, professional fees). In determining costs, care must be taken to avoid double counting. For example, if a school building is financed from borrowed money, the total cost should include either the payment to the building contractor or the repayment of the borrowed money, but not both. Similarly, if a school district spends money for a school lunch program out of the food service fund and also transfers money from the general fund to the food service fund to help pay for the school lunch program, it should not count the transfer as an additional cost. Depending on the grouping being examined, a given expenditure can be a cost in one case but not in another. For example, if one looks at a single school district, payments by that district to other school districts are counted as costs, since they are not otherwise counted by that district. If, however, one looks at the total expenditures for all school districts in the state, it is necessary to subtract the inter - district transfers, or else the same cost would be reported by two different districts. There are many different ways in which costs can be assembled for various purposes. The following are the ones most often used in Wisconsin school districts:

Current Educational Cost (CEC) - This measure attempts to identify overall instructional and instructional support service costs attributable to district residents. It can generally be described as the cost of the district's General and Special Project funds, excluding transportation and facility acquisition expenditures, less inter - fund transfers and revenues for instructional services the district provides to non - resident pupils such as tuition receipts, CESA and cooperative agreements, and state inter - district integration aid.

Gross Cost - The sum of all non - duplicative expenditures and transfers out of a fund or a school district.

Net Cost - The gross cost of a fund or a school district minus costs paid for by certain receipts (typically federal aid, state categorical aid, and local non - tax receipts) of that fund or district.

Primary Cost - That portion of the shared cost which is within the primary cost ceiling, and in which the state shares using the primary guaranteed valuation per member.

Secondary Cost - That portion of the shared cost which is above the primary cost ceiling, but not more than the secondary cost ceiling, and in which the state shares using the secondary guaranteed valuation per member.

Shared Cost - The cost used as the basis for computing state general aid. This cost is funded by a combination of property taxes and state general aid. It is equivalent to the net cost of the general fund plus the net cost of the debt service fund.

Tertiary Cost - That portion of the shared cost which is above the secondary cost ceiling and in which the state shares using the tertiary guaranteed valuation per member.

Total District Cost (TDC) - This is the TEC plus food and community service costs. It should be noted that food and community service activities are usually funded with fees and other program revenue, requiring little or no property tax subsidy.

Total Education Cost (TEC) - This is the CEC plus transportation, expenditures for facility acquisitions charged to the General, Special Project, and Capital Expansion (Tax Levy Financed "Sinking") funds, and debt service principal and interest.

County Children with Disabilities Education Board (CCDEB) - A branch of county government that provides instructional and therapeutic services to handicapped pupils. (Also, see "IEA.")

Course - An organization of subject matter and related learning experiences provided for the instruction of pupils on a regular or systematic basis. Credit toward graduation or completion of a program of studies generally is given to pupils for the successful completion of a course.

Day in Session - A day on which the school is open and the pupils are under the guidance and direction of teachers. On some days, school may be closed and all pupils may be engaged in school activities outside school under the guidance and direction of teachers. Such days should be considered as days in session. Days on which the teaching facility is closed for such reasons as holidays, teachers' conventions, and inclement weather should not be considered as days in session.

Defeasement - Legally eliminating the responsibility for future bond repayment by funding an escrow account which makes the bond payment at the earlier of a bond's call date if applicable or the bond's maturity date.

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Department of Public Instruction (DPI) - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin. (Also see "SEA.")

Diploma - A certificate conferred by a high school Board of Education or similar agency as official recognition for the completion of a program of studies or for other attainment.

Disbursements - Payments in cash.

District Administrator - A staff member who is the chief executive of a school district; a superintendent of schools.

DPI - The Department of Public Instruction. (Also see "SEA.")

Elementary School - See "School."

Enrollment - See "Pupil Count."

Equalization - (1) The process by which the Wisconsin Department of Revenue converts all local assessor - determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

Equalized Valuation - See "Property Valuation"

Expenditures - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year - A 12 - month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Food Services - Activities involved with the food service program of the school or local education agency (LEA). This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, including food for the elderly and food delivery.

Full - Time Equivalency (FTE) - The result of a computation that divides the amount of time for a less than full - time activity by the amount of time normally required in a corresponding full - time activity.

Function - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt. See "WUFAR."

GAAP - Generally accepted accounting principles.

GED Test - General educational development test.

General Aid - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

General Educational Development (GED) Test - An internationally recognized and norm test of academic attainment used primarily to determine the competency of an individual to deal with basic academic skills in writing, reading comprehension, mathematics, science, and social studies (Also see "High - School Equivalency.")

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines to financial accounting and reporting which govern the form and content of the basic financial statements in an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices at a particular time. GAAP for governments is based on standards established by the Governmental Accounting Standards Board (GASB).

Graduate - A person who has received formal recognition from the school authorities for completing a prescribed course of study.

Gross Cost - See "Cost."

Guaranteed Valuation - The minimum tax base provided for support of a pupil's education.

High School - See "School."

High School Equivalency - A program designed to ascertain the ability of an adult who has not graduated from high school to deal with academic material on the level of a high school graduate. If a person presents evidence of having met established criteria (such as completion of a GED or STEP test or accumulation of credits), the state superintendent may grant her or him an equivalency certificate.

Home - Based Private Instruction - A program of educational instruction provided to a child by the child's parent or guardian or by a person designated by the parent or guardian. An instructional program provided to members of more than one family unit does not constitute home - based private instruction. Although home - based instruction does not occur in a "school," as defined above, it may be substituted for school attendance under Statute 118.15(4) if it meets the requirements for private schools under Statute 118.165(1).

Homebound Student - A student who is unable to attend classes, as attested to by a licensed medical professional, and for whom instruction is provided at home by a teacher whose program of instruction is under the direction and control of the district.

HVAC - Heating, ventilating, and air conditioning.

IEA - An intermediate educational agency; in Wisconsin, a cooperative educational service agency (CESA) or county handicapped children's education board (CCDEB).

Interscholastic Athletics - Organized athletic activities engaged in by pupils specifically trained for such purposes with similarly trained pupils from other schools.

Intramural Athletics - Organized athletic activities engaged in by pupils of a school with other pupils from the same school. The intramural program may be an integral part of the physical education program or a distinctive program of its own; in either case, the program must be confined to a single school.

Junior High School - See "School."

Levy - (verb) To impose taxes or special assessments. (noun) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

License - A document issued by the Department of Public Instruction granting authority and permission to practice in an education - related profession (for example, teacher, superintendent, librarian, school nurse) in the public schools.

Local Educational Agency (LEA) - In Wisconsin, a school district.

Lottery Tax Credit - See "Tax Credits."

Management - Those activities which have as their purpose the general direction, execution, and control of the affairs of an agency or an organizational unit within the agency.

Membership - See "Pupil Count."

Middle School - See "School."

Milwaukee Parental School Choice - Program for low - income families residing in the Milwaukee School District only, that allows students to attend, at no tuition charge, a participating private, religious or non - religious, school rather than the public school. The state pays those private schools (through checks to the parents that must be signed over to the school) the equalization aid that the Milwaukee Public Schools would have received for those students or the private school's cost per student, whichever is less.

Municipality - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Net Cost - See "Cost."

Non - Public School - A private school.

Non - Revenue Receipts - Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance adjustments constitute most of the non - revenue receipts.

Object - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure. See "WUFAR."

Parochial School - See "School."

Part - time Attendance - Option whereby a private school or home based student attends classes at a public school. A maximum of two periods per day may be counted towards general aid membership. See "Pupil Count - General Aid Membership."

Partial School Revenues - The sum of state school aids and property taxes levied for school districts.

Policy - A governing principle, plan, or guide for a course of action.

Primary Cost - See "Cost."

Principal - A staff member performing the assigned activities of the administrative head of a school (not school district) and who has been delegated major responsibility for the coordination and direction of the activities of the school.

Private School - See "School."

Professional - A term denoting a level of knowledge and skills possessed by an individual or required of an individual to perform an assignment and which is attained through extensive education and training, usually a minimum of a baccalaureate degree or its equivalent obtained through special study or experience.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized. Equalized valuation may either include or exclude a TIF increment.

Assessed Valuation - The property valuation determined by the municipal (city, village, town, or county) assessor as of January 1 in any given year. It is important that property of equal value be assessed at equal amounts, but it is not necessary that the amounts reflect the true sale value of the property. State law requires that total assessments within a municipality be within 10 percent of equalized valuation no less frequently than every five years.

Assessment Ratio - The ratio of assessed to equalized valuation.

Equalized Valuation - The assessed valuation multiplied by an adjustment factor computed by the Wisconsin Department of Revenue for each type of property in each taxing district, designed to cause each type of property to have comparable value regardless of local assessment practices. The objective is to have equalized valuation reflect the fair market value of each piece of property. (Fair Market Value-The value that would be agreed upon between a willing buyer and a willing seller in an "arm's length" transaction where neither is required to act.)

Tax Incremental Finance (TIF) Increment - The appreciation of equalized valuation of property within a TIF district above the base - level equalized valuation of the TIF district at the time it was created. Property taxes on the TIF increment which would normally go to school districts, counties, Technical College districts, and others, instead go to the municipality which created the TIF district to help that municipality pay for the cost of urban renewal within the TIF district.

Public School - See "School."

Pupil - An individual for whom instruction is provided in an educational program under the jurisdiction of a school, school system, or other educational institution. No distinction is made between the terms "student" and "pupil". A pupil may receive instruction in a school facility or in another location, such as at home or in a hospital. Instruction may be provided by direct pupil - teacher interaction or by some other approved medium, such as television, radio, telephone, and correspondence.

Pupil Count - One of the following methods of determining the number of pupils in a class, school, or school district. (Also see "School Census.")

Attendance - The number of pupils present for instruction on a given school day.

Enrollment - The number of pupils officially enrolled as eligible to attend class, whether such pupils are actually in attendance on that day or not, plus pupils enrolled in home bound instruction.

Membership - Resident enrollment adjusted for full time equivalency (FTE) as noted in the following groups:

Pre - School - Special Education: Typically a self - contained 3 or 4 year - old Special Education program for special education pupils who are a minimum of age 3 on or prior to the membership count date. If the district does not offer a 4 - year old kindergarten program, then 4 - year old special education pupils would be counted here.

4 - Year Old Kindergarten (437 Hours): The number of pupils present, age 4 on or before September 1, of the current school year, or admitted under s. 115.28(8) in a program that schedules at least 437 hours of direct pupil instruction, exclusive of Title 1 or Special Education time during the school year. The school may substitute 87.5 hours of the schedules 437 hours in outreach activities.

4 - Year - Old Kindergarten/437 Hours plus at least 87.5 Hours of Outreach: The number of pupils present, age 4 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that schedules at least 437 hours of direct pupil instruction, plus at least 87.5 hours of outreach activities for a minimum total of 524.5 hours, exclusive of Title 1 time, during the school year. The school CANNOT substitute instructional time for outreach activities.

5 - Year Old Kindergarten/Half time program: The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that schedules at least 437 hours of direct pupil instruction during the year. A program of this type usually meets for half a day every day but other configurations can be utilized.

5 - Year Old Kindergarten/3 Full days per week: The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 3 full days each week, but less than 4 full days, for the entire school year.

5 - Year Old Kindergarten/4 Full days per week: The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 4 full days each week, but less than 5 full days, for the entire school year.

5 - Year Old Kindergarten/5 Full days per week: The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 5 full days each week, for the entire school year.

5 - Year Old Kindergarten/Blended Program: The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s.120.12 (25) in a program that meets for the entire school year, but structurally varies from the first semester to the second semester.

NOTE: A full - day is one in which the length of the kindergarten class is the same length as the first graders of the district.

Grades 1 - 12: The number of pupils present, age 6 on or before September 1, of the current school year, or admitted under s. 120.12(25) in grades 1 - 12. (Note: First grade pupils must be at least six years old on or prior to September 1 to be counted.)

Average Daily Attendance (ADA) - The aggregate days of attendance during a given reporting period (typically a school year) divided by the number of days school is in session during that period.

Average Daily Membership (ADM) - The aggregate days of membership during a given reporting period (typically a school year) divided by the number of days school is in session during that period.

Summer ADM Equivalent - The aggregate class minutes of membership for the summer session divided by 48,600. (The value 48,600 represents the number of class minutes in a typical school year).

General Aid Membership - The average of membership on the third Friday in September and the second Friday in January, plus the prior year summer FTE, foster/group home equivalents and FTE for high school pupils attending part - time.

Pupil/Staff Ratio - The enrollment of a school district, as of a given date, divided by the total full - time equivalency of all staff assignments in the school system on the same date.

Pupil/Teacher Ratio - The enrollment of a school district, as of a given date, divided by the total full - time equivalency of classroom teaching assignments serving those pupils on the same date.

Pupil Transportation Services - Activities concerned with the conveyance of pupils to and from school as provided by state law.

Purchased Services - Services rendered by personnel who are not on the payroll of the district,

Refinance - To pay off an old debt with newly borrowed money and thus incur a new debt.

Receipts - Cash received.

Refund - (noun) An account paid back or credit allowed because of an over collection or due to the return of an object sold. (verb) (1) To pay back or allow credit for an amount because of the return of an object sold. (2) To refinance.

Requisition - A written demand or request, usually from one department or its purchasing officer or to another department, for specified articles or services.

Revenue Limit - Definitions.

(1) "**Number of pupils**" means the number of pupils enrolled on 3rd Friday of September.

(1m) "**Revenue**" means the sum of state aid and the property tax levy.

(2) "**State aid**" means aid under ss. 121.08, 121.09, 121.10 and 121.105 and sub ch. VI, as calculated for the current school year on October 15 under s. 121.15(4), except that "state aid" excludes any additional aid that a school district receives as a result of ss.121.07(6)(e) and (7)(e) and 121.105(3) for school district consolidations that are effective on or after July 1, 1996, as determined by the department.

Revenues - Increases in fund balance from sources other than expenditure refunds, operating transfers out, debt proceeds, or operating transfers - in.

School - An administrative unit dedicated to and designed to impart skills and knowledge to students. A school is organized to efficiently deliver sequential instruction from one or more teachers. In most cases, but not always, a school is housed in one or more buildings. Also, multiple schools may be in one building. By statute, a home - based private educational program is not a school. Schools are described in the following ways:

1. **By Administration.** Generally based on who makes the decisions and pays the bills. These terms are in common use:

Parochial School - A private school operated by a religious organization or in which religious instruction is offered.

Private School - An institution with a private educational program that meets all of the criteria under Statute 118.165(1) or is determined to be a private school by the state superintendent under Statute 118.167.

Public School - A school operated by publicly elected or appointed school officials, in which the program and activities are under the control of those officials, and which is supported primarily through public funds.

2. **By Grade Level.**

Elementary school - A school which generally offers undifferentiated instruction to a self - contained class, usually involving grades not higher than eight.

Middle school - A school with a program designed specifically for the early adolescent learner, usually beginning with grade 5 or 6.

Junior high school - A school between the elementary - and high - school levels, usually offering at least some separate classes in different subjects and usually covering grades 7, 8, and 9.

High school - A school offering separate classes in different subjects and usually covering grades 9, 10, 11, and 12.

Elementary/secondary combined school - A school which generally offers instruction at all grade levels through grade 12 in one location due, in most cases, to the size of the district. Although offered at one location, instruction is differentiated as elementary, middle/junior high school, and high school.

3. **By School Type.**

Regular school - A regular school is a public elementary/ secondary school that does not focus primarily on vocation, special, or alternative education.

Special education school - A special education school is a public elementary/secondary school that:

Focuses primarily on special education, including instruction for any of the following: hard of hearing, deaf, speech - impaired, health - impaired, orthopedically impaired, mentally impaired, seriously emotionally disturbed, multi - handicapped, visually handicapped, deaf and blind; and

Adapts curriculum, materials, or instruction for students served.

Vocational education school - A vocational education school is a public elementary/secondary school that focuses primarily on vocational education, and provides education and training in one or more semi - skilled or technical operations.

Alternative education school - An alternative education school is a public elementary/education school that:

Addresses the needs of students that typically cannot be met in a regular school;

Provides non - traditional education;

Serves as an adjunct to a regular school; or

Falls outside of the categories of regular, special education, or vocational education.

Charter school - A charter school is a school operating under provisions of a contract with a local public school board as required under s.118.40, Wis. Stats.

School Board - The governing body of a school district, comprising 3, 5, 7, 9, or 11 publicly elected members. Wisconsin law permits four different methods of election.

At large by district.

(a) A candidate may reside anywhere in the district.

(b) He or she runs against all other candidates.

(c) Everybody in the school district may vote for any candidate.

(d) Those elected represent the entire district.

At large by apportioned area.

(a) A candidate must reside in a particular designated area within the district, as determined by a plan of appointment under Statute 120.02(2).

(b) He or she runs against all other candidates from that area.

(c) Everybody in the school district may vote for any candidate.

(d) Those elected represent the entire district.

At large by numbered seat. Statute 120.42(1)(b) requires Madison to use this method.

- (a) A candidate may reside anywhere in the district.
- (b) He or she runs against all other candidates who have declared they are running
- (c) Everybody in the school district may vote for any candidate.
- (d) Those elected represent the entire district.

By sub district. Statute 119.08 requires Milwaukee to use this method for eight of its nine board seats. The remaining seat is elected at large by district.

- (a) A candidate must reside in a particular sub district (a designated area within the school district, as determined by Statute 119.08).
- (b) He or she runs against all other candidates from that sub district.
- (c) Only residents of a sub district may vote for candidates from that sub district.
- (d) Those elected represent their sub districts.

School District - A geographical area established for administering, financing, and determining attendance eligibility for elementary and/or secondary education. (Also see "LEA.") School districts may be categorized in many ways, two of which are of interest here:

(a) **By Scope.** Based on grades operated. The three permissible categories are; pre - kindergarten to Grade 12 (PK - 12); elementary (PK - 8); and union high school or UHS (9 - 12); the latter two categories share the same territory, with multiple elementary districts for each high - school district.

(b) **By Kind.** Based on method of governance:

Common - Budget is presented to, and tax levy is voted on, by an annual meeting of citizens, who also have other more rarely used powers; however, the school board may subsequently alter the levy, and it makes most of the operating policy decisions. Covered in Subchapter I of Chapter 120 of the statutes.

Union High - Just like a common district, except it operates only Grades 9 - 12.

Unified - A structure in which all the duties and powers of the annual meeting are vested in the school board. Covered in Subchapter II of Chapter 120 of the statutes.

First Class - A structure applying only to the Milwaukee School District, which is conterminous with the City of Milwaukee, the state's only first class city, in which some fiscal authority and responsibility of the schools is vested in city officials; however, the school board has final authority to adopt a budget and set a tax levy. Covered in Chapter 119 of the statutes.

School District Reorganization - Any alteration, dissolution, consolidation, or creation of a school district. Chapter 117, Wis Stats.

School Levy Tax Credit - See "Tax Credits."

School Lunch - Any lunch served by a school, approximating the minimum nutritional standards of the US Department of Agriculture, regardless of who pays for it.

School Plant - The site, buildings, and equipment constituting the physical facilities used by a school.

School Site - Land owned and managed by a school or district, including all nonstructural components of the land, such as grading, drainage, drives, parking areas, walks, plantings, play courts, and play fields.

School System - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

School Year - The time commencing with July 1 and ending with the next succeeding June 30.

SEA - A state educational agency.

Secondary Cost - See "Cost."

Secondary School - See "School."

Self - Contained Class - A class having the same teacher or team of teachers for all or most of the daily session.

Sequential Test of Educational Progress (STEP) - A nationally recognized and norm test of educational attainment. (Also see "High School Equivalency.")

Session - The time during a school term that the schools of a school district are operated for the attendance of pupils.

Shared Cost - See "Cost."

Small Pupil Transportation Vehicle - A pupil transportation vehicle with a manufacturer's rated seating capacity of fewer than 12.

State Educational Agency (SEA) - In Wisconsin, the Department of Public Instruction

Student - A pupil.

Student/Staff Ratio - See "Pupil/staff ratio."

Student/Teacher Ratio - See "Pupil/teacher ratio."

Summer ADM Equivalent - See "Pupil Count."

Superintendent of Schools - A district administrator.

Supervisors of Instruction - School personnel who have been delegated the responsibility of assisting teachers in improving the learning situation and instructional methods.

Support Staff - A staff member who works under the direction of a professional staff member and assists that staff member, but who does not have full professional status (for example, a teacher's aide).

System wide - Activities which extend or apply to all of the schools in the local education agency (LEA) or to all of the schools in the LEA where activities apply.

Tax Credits - Programs designed to provide property tax relief.

Lottery Credit - The lottery property tax credit, created in 1991 Wisconsin Act 39, is a below - the - line property tax relief program; that is, it is shown on the individual property tax bill as a reduction from the gross tax which would otherwise have been paid on the taxpayer's principal residence. The lottery credit was applied to homeowners' property tax bills from 1991 through 1995. In October 1996 this credit was determined to be in violation of the state constitution's tax uniformity clause.

School Levy Tax Credit - The school levy tax credit, created in 1985, is a below - the - line property tax relief program; that is, it is shown on the individual property tax bill as a reduction from the gross tax which would otherwise have been paid. The amount of the school levy credit paid to a municipality is based on the municipality's share of a three - year average of the total statewide levy. Each municipality's total credit is divided by the total value of the municipality's taxable property to determine a rate which is applied to the individual tax bill. The school levy credit applies to all taxable property.

Taxes - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

Teacher - A licensed person employed to instruct pupils in a situation where the teacher and the pupils are in the presence of each other. This term is not applied to principals, librarians, or other instructional or support personnel.

Teacher Aide - A person who assists a teacher with routine activities associated with teaching, those activities requiring minor decisions regarding pupils (such as monitoring and conducting rote exercises), operating equipment, and clerking.

Teacher - Training Institution - A college or university recognized by the DPI for the training of teachers.

Teacher's Contract - The formal agreement, represented by a legal signed document entered into by a teacher and the officials of the school system, stating the salary and benefits to be paid the teacher, the length of term of the agreement, and the general duties to be performed by the teacher.

Teaching Intern - A person who instructs pupils without having fulfilled all the requirements for a professional in the teaching field. The person usually has a professional level of competencies in a field other than education and is allowed to teach while obtaining the necessary knowledge and skills in education and educational psychology.

Team Teaching - An organization for classroom instruction which involves two or more teachers who are jointly responsible for planning, instructing, and evaluating a given group of pupils at any instructional level or in a selected subject - matter area or combination of subject - matter areas. A teaching team may or may not include assistants.

Technical College District - A geographical area established for administration, financing, and determination of attendance eligibility for post - secondary vocational, technical, and adult education.

Tertiary Cost - See "Cost."

TIF - Tax incremental financing. See "Property Valuation."

Transcript - An official record of student performance showing all schoolwork completed at a given school and the final mark or other evaluation received in each portion of the instruction.

Transfer - (verb) To leave one class, grade, school, or district and move to another class, grade, school, or district. (noun) (1) A pupil who transfers. (2) Payment of money from one fund to another within a school district or from one governmental unit (such as a school district) to another.

Ungraded Class - For reporting purposes, this definition is specific to private schools. A class which is not organized on the basis of grade and has no standard grade designation. This includes regular classes, special classes for exceptional students, and many adult/continuing - education classes. Such a class is likely to contain students of different ages who frequently are identified according to level of performance in one or more areas of instruction rather than according to grade level or age level.

Ungraded School - For reporting purposes, this definition is specific to private schools. A school which has no grade designations or grade - level standards. In such a school, pupils are reclassified frequently according to individual progress. Aspects of subject matter taught are designed for the various abilities of individual pupils. Frequently, provision is made for independent study and research by pupils as well as for permissive self - selection of problems and materials. Achievement standards vary with the rate of learning for different pupils, and pupil achievement can occur at any time.

Voucher - A document which authorizes the payment of money and usually indicates the accounts to be charged.

Wisconsin Technical College System - A system of technical colleges which enables eligible person to acquire the occupational skills training necessary for full participation in the work force and to enable participants to obtain the knowledge and skills necessary for employment at a technical, paraprofessional, skilled or semiskilled occupation.

Withdrawal - An individual who has left a class, grade, or school by transferring, completing school work, dropping out or because of death.

WTCS - Wisconsin Technical College System.

Wisconsin Uniform Financial Accounting Requirement (WUFAR) - A system of classification of financial transactions using uniform definitions and code numbers, as prescribed by the DPI for school districts under Statute 115.28 (13).



The Board of Education of the Wisconsin Rapids Public Schools offers fair and equal employment and learning opportunities, and prohibits discrimination. Properly trained and qualified personnel will assist the Board by developing, implementing, and monitoring procedures related to nondiscrimination practices. No student, employee or applicant will be discriminated against on the basis of age, race, creed, religion, disability, marital or parental status, gender, sexual orientation, gender identity, gender expression, national origin, ancestry, citizenship, arrest record, pregnancy, membership in the national guard, state defense force or any other reserve component of the military forces of the United States or Wisconsin, or use or nonuse of lawful products off District premises and away from District-sponsored activities, as required by law.