

WISCONSIN RAPIDS PUBLIC SCHOOLS

Board of Education

510 Peach Street
Wisconsin Rapids, WI 54494
715-424-6700

www.wrps.org

BUDGET MEETING

For Fiscal Year 2017-18



June 26, 2017
6:00 p.m.

MISSION STATEMENT

Working together with home and community, we are dedicated to providing the best education for every student, enabling each to be a thoughtful, responsible contributor to a changing world.

We Believe...*each student is the first consideration of the educational process.*

We Believe...*all students can learn.*

We Believe...*learning is a life-long process.*

We Believe...*in a safe, caring, and respectful learning environment.*

We Believe...*all students should become effective citizens of the community, state, nation, and the world.*

We Believe...*meaningful home, school, and community involvement is vital to continuous improvement.*

DISTRICT DESCRIPTION AND ORGANIZATION

The School District of Wisconsin Rapids is a unified school district with an annual operating budget of \$60 million. Areas served by the District include the city of Wisconsin Rapids; the villages of Biron, Rudolph, Vesper; and all or portions of 11 surrounding townships. A half-day 4-year old Kindergarten program is offered both on-site and at a variety of community based sites. There are also six K-5 elementary schools, one elementary charter school, one middle school serving grades 6-7, one junior high school serving grades 8-9, one senior high school serving grades 10-12, one alternative high school, as well as district wide virtual school programming offered at all grade levels.

The District has experienced declining enrollment for a number of years. Last year's student enrollment count was 5,086. The District employs 369 professional (certified) staff, 24 administrators, and 308 support personnel.

The Wisconsin Rapids Public School system has earned a solid reputation as a progressive, professional organization, which has high student achievement and a low drop-out rate. Programs have been changed over the years, and continually evolve in order to best meet the needs of our students. Staff members are continuously recognized by both state and national organizations and agencies for their professionalism and expertise.

The District's governance structure includes a seven-member Board of Education. Members of the Board are elected to three-year terms. Current members of the Board include:

<u>Board Member</u>	<u>Office</u>	<u>Term Expires</u>
John Krings	President	2020
Mary Rayome	Vice President	2019
Larry Davis	Clerk	2018
Katie Bielski-Medina	Treasurer	2018
John Benbow, Jr.	Member	2018
Sandra Hett	Member	2020
Anne Lee	Member	2019

Under the direction of the Superintendent, the School District administration is responsible for the direction, coordination, and control of students and staff in their efforts to reach educational goals and/or the Strategic Plan adopted by the Board of Education within the guidelines established by Board policy, as well as state and federal statutes. Current members of the administrative team include:

Dr. Colleen Dickmann, Superintendent
Kathi Stebbins-Hintz, Director of Instruction
Daniel Weigand, Director of Business Services
Dr. Matthew Green, Director of Pupil Services and Principal of River Cities High School
Steve Smith, Pupil Services Coordinator
Dr. Ryan Christianson, Director of Human Resources & Virtual Program Administrator
Phillip Bickelhaupt, Director of Technology
Ed Allison, Director of Buildings & Grounds
Elizabeth Severson, Director of Food Services
Tim Bruns, Principal – Grant Elementary & Virtual Program Administrator
Tina Wallner, Principal – Grove Elementary
Kristina Miller, Principal – Howe Elementary
Margie Dorshorst, Principal – Mead Elementary Charter School
Roxanne Filtz, Principal-THINK Academy & Secondary Literacy Supervisor
Jennifer Wilhorn, Principal-Vesper Community Academy & Elementary Literacy Supervisor
Kelly Schaeffer, Principal – Washington Elementary & 4K Program Director
Paul Mann, Principal – Woodside Elementary
Tracy Ginter, Principal – Wis. Rapids Area Middle School
Brian Oswald, Assistant Principal – Wis. Rapids Area Middle School
Kevin Yeske, Principal – East Jr. High
Patti Ritchay, Assistant Principal – East Jr. High
Ronald Rasmussen, Principal – Lincoln High School
Rodney Henke, Assistant Principal – Lincoln High School
Casey Drake, Assistant Principal – Lincoln High School

The Board of Education adopted a Strategic Plan in December, 2011. The plan was developed and designed with an understanding that the educational environment is rapidly changing. In order to continue meeting the needs of our diverse learners and prepare them to compete and reach their full potential in an evolving, global economy, the District Strategic Plan continues to be a “living, working document.” The plan was updated and approved by the Board in March, 2017. The key objectives in the plan are as follows:

OBJECTIVE 1:

Bring content, technology, and pedagogy together to build 21st Century learners.

OBJECTIVE 2:

Through the development and implementation of RtI, measure student behavior and mental health and evaluate prevention and intervention strategies to improve individual student growth.

OBJECTIVE 3:

Create consistency across grade levels in assessment philosophy, and grading and reporting practices.

OBJECTIVE 4:

Implement the State required Educator Effectiveness model to improve teacher practice and to implement the new teacher and administrator evaluation system.

OBJECTIVE 5:

Implement Academic Career Plan (ACP) process for all students.

OBJECTIVE 6:

Increase awareness and implement strategies with all staff to better recognize and meet the needs of the marginalized populations we serve.

OBJECTIVE 7:

Maintain buildings and properties within WRPS to continue support for evolving student programs and activities.

OBJECTIVE 8:

Ensure the safety and security of all students, personnel, and members of the public on the Wisc. Rapids Public Schools' campuses/premises.

While under the constraints of State revenue caps since they were established in 1993, the District has also experienced continued declining enrollment. While revenues have steadily decreased over the years and costs continued to rise, the Board has taken action each year to reduce the District budget and mitigate the impact to taxpayers through the local levy. Financial and human resources continue to be managed as economically as possible to support student learning and maintain programming that aligns with the District mission and vision.

In April, 2017 the WRPS Board of Education took action to approve of construction/renovation projects at Lincoln High School and the Wisconsin Rapids Area Middle School which will allow for restructuring of grade levels beginning in the 2018-19 school year. Students in 9th grade will move from East Jr. High to Lincoln High School, and 8th grade students will move from East Jr. High to the Wisconsin Rapids Area Middle School.

The budget developed and proposed for the 2017-18 fiscal year can be found on the following pages. Included in this information is fiscal year revenue and expense summary comparisons, student enrollment trends, explanations for fund classifications, history of debt defeasance, and property value and tax levy historical data.

SUMMARY OF REVENUES AND EXPENDITURES FOR ALL FUNDS

All funds used by Wisconsin school districts must be classified into one of nine —fund types. School Districts may not need all of these fund groups at any given time. The governmental fund types currently used by the School District of Wisconsin Rapids includes the General Fund, Special Projects Fund, Debt Service Fund, and Trust Fund. The Proprietary funds used by the School District include the Food Service Fund and Community Service Fund. The funds and sub-funds used by the School District of Wisconsin Rapids are described in further detail below, as defined by the Wisconsin Department of Public Instruction.

Governmental Funds

Fund 10 General Fund

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 27 Special Education Fund

This fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this Fund. No fund balance or deficit can exist in this fund.

Fund 29 Other Special Project Funds

This fund is used to report special revenue K - 12 instructional programs not required to be discretely reported in Funds 21 or 27. Programs reported as Fund 29 include Federal Indian Education funded programs. A fund balance may exist in this fund.

Fund 38 Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

Fund 39 Referendum Approved Debt Service Funds

This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. The district may account for in such referendum approved debt service transactions in Funds 31, 32, 33, 34, 36, 37 (which are not presently assigned by DPI for reporting purposes) and/or Fund 39. If the district uses funds other than Fund 39, the district must combine and report these funds as Fund 39. A fund balance may exist in this fund.

Fund 46 Long Term Capital Improvement Trust Fund

A school board with an approved long-term capital improvement plan (minimum of 10 years) may establish a "trust" that is funded with a transfer from the general fund. The contribution from Fund 10 to Fund 46 (Long-term Capital Improvement Trust Fund) is recorded as the expenditure for shared cost and equalization aid purposes. Future expenditures from Fund 46 are not part of shared costs. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created. After the initial five year wait period is over, funds may only be used for the purposes identified in the approved long-term capital improvement plan. Fund 46 assets may not be transferred to any other school district fund.

Fund 73 Employee Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the district is providing such benefits by contribution to a legally established irrevocable trust.

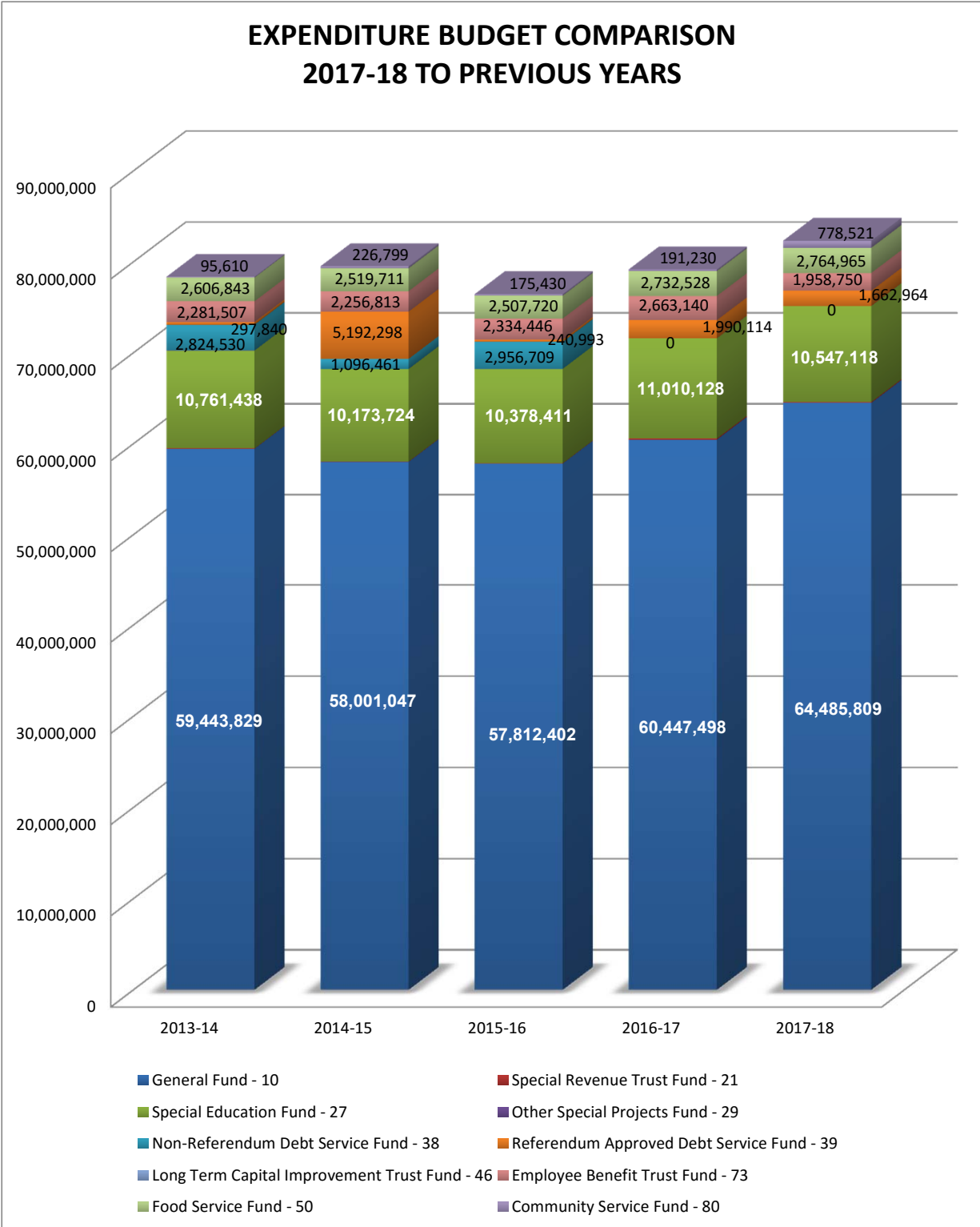
Proprietary Funds**Fund 50 Food Service Fund**

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund. Any food service fund deficit, resulting from elderly food services, must be eliminated by a transfer from the district's Community Service Fund. The maximum that may be transferred if the district does not have a deficit in the Food Service Fund is limited to an amount necessary to cover a current year deficit in a particular food service program (National School Lunch, Breakfast, Ala Carte, etc.)

Fund 80 Community Service Fund

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund.

Below is a graphic depiction of trends over time for each of the Governmental and Proprietary Funds showing measurable values and how each has changed in recent years.



Other than the \$4.735 Million refinancing of Fund 39 debt in 2014-15 the expenditures from year to year remained relatively flat.

GOVERNMENTAL AND PROPRIETARY FUNDS

Combined Statement of Revenues, Expenditures, and Net Position – Historical

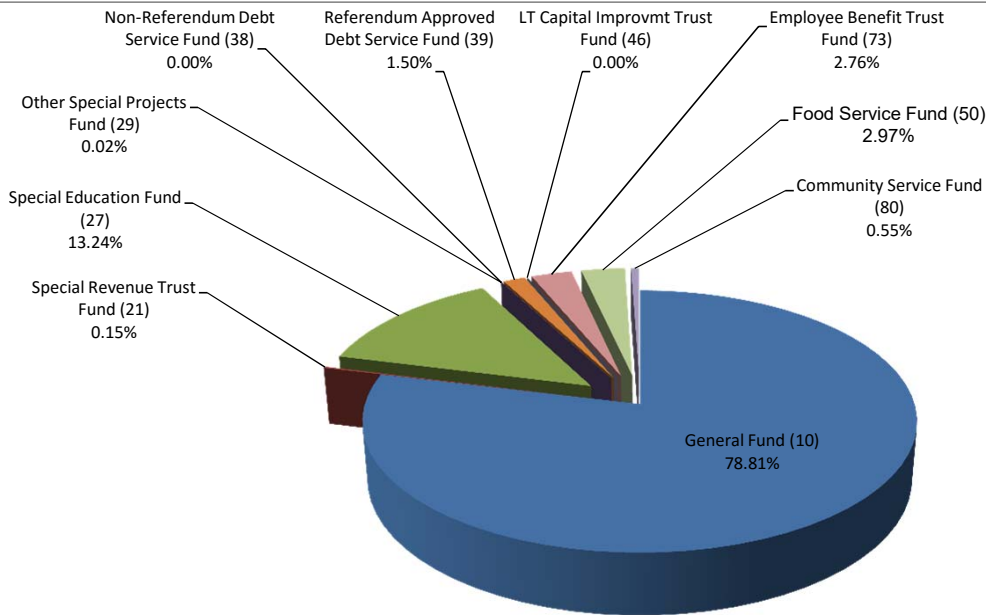
	Audited 2013-14	Audited 2014-15	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GOVERNMENTAL FUNDS					
General Fund - 10					
Total Revenues	61,180,315	59,582,076	60,708,350	62,109,698	62,783,722
Total Expenditures	59,443,829	58,001,047	57,812,402	60,447,498	64,485,809
Excess Revenues over (under) Expenditures	1,736,486	1,581,029	2,895,948	1,662,200	(1,702,087)
Fund Balance - Beginning	2,229,206	3,965,692	5,546,721	8,442,669	10,104,869
Fund Balance - Ending	3,965,692	5,546,721	8,442,669	10,104,869	8,402,782
Special Revenue Trust Fund - 21					
Total Revenues	27,708	43,672	58,152	171,213	121,987
Total Expenditures	31,722	38,829	35,720	146,166	96,940
Excess Revenues over (under) Expenditures	(4,014)	4,843	22,432	25,047	25,047
Fund Balance - Beginning	45,397	41,383	46,226	68,658	93,705
Fund Balance - Ending	41,383	46,226	68,658	93,705	118,752
Special Education Fund - 27					
Total Revenues	10,761,438	10,173,724	10,378,411	11,010,128	10,547,118
Total Expenditures	10,761,438	10,173,724	10,378,411	11,010,128	10,547,118
Excess Revenues over (under) Expenditures	0	0	0	0	0
Fund Balance - Beginning	0	0	0	0	0
Fund Balance - Ending	0	0	0	0	0
Other Special Projects Fund - 29					
Total Revenues	13,660	12,414	4,973	14,954	16,224
Total Expenditures	13,660	12,414	4,973	14,954	16,224
Excess Revenues over (under) Expenditures	0	0	0	0	0
Fund Balance - Beginning	0	0	0	0	0
Fund Balance - Ending	0	0	0	0	0
Non-Referendum Debt Service Fund - 38					
Total Revenues	2,793,793	2,080,171	1,834,385	0	0
Total Expenditures	2,824,530	1,096,461	2,956,709	0	0
Excess Revenues over (under) Expenditures	(30,737)	983,710	(1,122,324)	0	0
Fund Balance - Beginning	169,351	138,614	1,122,324	0	0
Fund Balance - Ending	138,614	1,122,324	0	0	0
Referendum Approved Debt Service Fund - 39					
Total Revenues	42,640	5,292,214	531,853	1,517,721	1,190,571
Total Expenditures	297,840	5,192,298	240,993	1,990,114	1,662,964
Excess Revenues over (under) Expenditures	(255,200)	99,916	290,860	(472,393)	(472,393)
Fund Balance - Beginning	1,721,193	1,465,993	1,565,909	1,856,769	1,384,376
Fund Balance - Ending	1,465,993	1,565,909	1,856,769	1,384,376	911,983
Long Term Capital Improvement Trust Fund - 46					
Total Revenues	0	25,007	25,071	50	253
Total Expenditures	0	0	0	0	0
Excess Revenues over (under) Expenditures	0	25,007	25,071	50	253
Fund Balance - Beginning	0	0	25,007	50,078	50,128
Fund Balance - Ending	0	25,007	50,078	50,128	50,381
Employee Benefit Trust Fund - 73					
Total Revenues	3,198,901	2,800,000	2,380,000	2,412,344	2,202,150
Total Expenditures	2,281,507	2,256,813	2,334,446	2,663,140	1,958,750
Excess Revenues over (under) Expenditures	917,394	543,187	45,554	(250,796)	243,400
Fund Balance - Beginning	204,762	1,122,156	1,665,343	1,710,897	1,460,101
Fund Balance - Ending	1,122,156	1,665,343	1,710,897	1,460,101	1,703,501
PROPRIETARY FUNDS					
Food Service Fund - 50					
Total Revenues	2,623,397	2,695,361	2,630,729	2,636,865	2,369,562
Total Expenditures	2,606,843	2,519,711	2,507,720	2,732,528	2,715,713
Excess Revenues over (under) Expenditures	16,554	175,650	123,009	(95,663)	(346,151)
Fund Balance - Beginning	688,406	704,960	880,610	1,003,619	907,956
Fund Balance - Ending	704,960	880,610	1,003,619	907,956	561,805
Community Service Fund - 80					
Total Revenues	50,869	435,277	255,734	176,000	435,779
Total Expenditures	95,610	226,799	175,430	191,230	778,521
Excess Revenues over (under) Expenditures	(44,741)	208,478	80,304	(15,230)	(342,742)
Fund Balance - Beginning	113,931	69,190	277,668	357,972	342,742
Fund Balance - Ending	69,190	277,668	357,972	342,742	0
TOTAL REVENUES AND OTHER FINANCING SOURCES - ALL FUNDS					
All Funds	80,692,721	83,139,916	78,807,658	80,048,973	79,667,366
Interfund Transfers In - All Funds	9,444,902	8,467,392	8,330,847	7,083,126	7,124,519
Refinancing Revenues	0	4,735,000	0	0	0
Net Total Revenues - All Funds	71,247,819	69,937,524	70,476,811	72,965,847	72,542,847
Percentage Change from Prior Year	0.59%	-1.84%	0.77%	3.53%	-0.58%
TOTAL EXPENDITURES AND OTHER FINANCING USES - ALL FUNDS					
All Funds	78,356,979	79,518,096	76,446,804	79,195,758	82,262,039
Interfund Transfers Out - All Funds	9,444,902	8,467,392	8,330,847	7,083,126	7,124,519
Refinancing Expenditures	0	4,837,218	363	370	183
Net Total Expenditures - All Funds	68,912,077	66,213,486	68,115,594	72,112,262	75,137,337
Percentage Change from Prior Year	-5.10%	-3.92%	2.87%	5.87%	4.19%
NET TOTAL ALL FUNDS (Less Interfund Transfers and Refinancing)					
Net Total Revenues - All Funds	71,247,819	69,937,524	70,476,811	72,965,847	72,542,847
Net Total Expenditures - All Funds	68,912,077	66,213,486	68,115,594	72,112,262	75,137,337
Excess Revenues over (under) Expenditures	2,335,742	3,724,038	2,361,217	853,585	(2,594,490)
Fund Balance - Beginning	5,172,246	7,507,988	11,232,026	13,593,243	14,446,828
Fund Balance - Ending	7,507,988	11,232,026	13,593,243	14,446,828	11,852,338

GOVERNMENTAL AND PROPRIETARY FUNDS

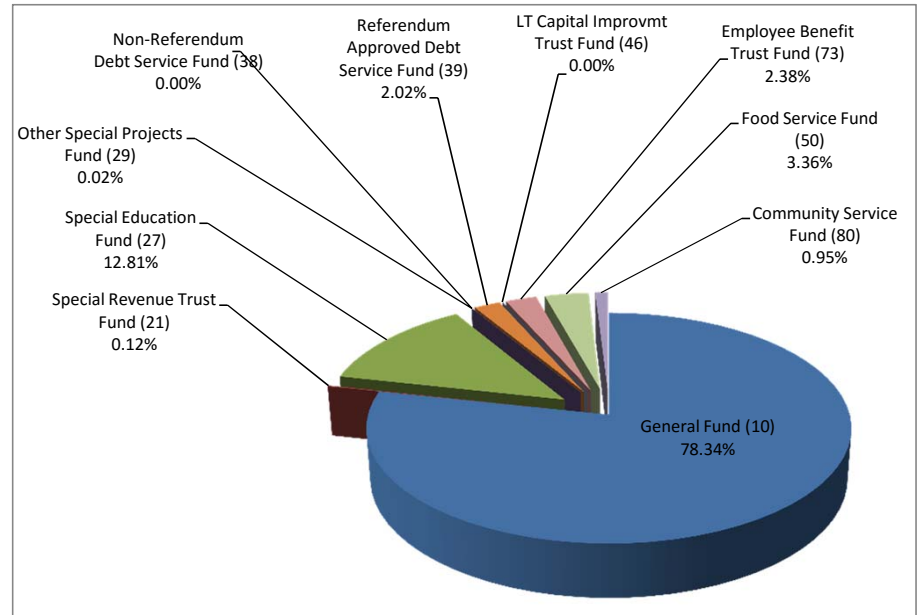
Combined Statement of Revenues, Expenditures, and Net Position
2017-18

	GOVERNMENTAL FUNDS											PROPRIETARY FUNDS	
	Net Total All Funds (Less Transfers & Refinancing)	Interfund Transfers & Refinancing	General Fund (10)	Special Revenue Trust Fund (21)	Special Education Fund (27)	Other Special Projects Fund (29)	Non-Referendum Debt Service Fund (38)	Referendum Approved Debt Service Fund (39)	LT Capital Improvmt Trust Fund (46)	Employee Benefit Trust Fund (73)	Food Service Fund (50)	Community Service Fund (80)	
Total Revenues	72,542,847	7,124,519	62,783,722	121,987	10,547,118	16,224	0	1,190,571	253	2,202,150	2,369,562	435,779	
Total Expenditures	75,186,589	7,124,519	64,485,809	96,940	10,547,118	16,224	0	1,662,964	0	1,958,750	2,764,965	778,521	
Excess Revenues over (under) Expenditures	(2,643,742)	0	(1,702,087)	25,047	0	0	0	(472,393)	253	243,400	(395,403)	(342,742)	
Fund Balance - Beginning	14,465,457	0	10,104,869	112,334	0	0	0	1,384,376	0	1,460,101	907,956	342,742	
Fund Balance - Ending	11,821,715	0	8,402,782	137,381	0	0	0	911,983	253	1,703,501	512,553	0	

2017-18 REVENUE (ALL FUNDS)



2017-18 EXPENDITURES (ALL FUNDS)



ANNUAL BUDGET SUMMARY

PUBLIC NOTICE TO ELECTORS OF THE SCHOOL DISTRICT OF WISCONSIN RAPIDS

Notice is hereby given as required by S.65.90 Wisconsin Statutes, to the qualified electors of the School District of Wisconsin Rapids, City of Wisconsin Rapids, Villages of Biron, Rudolph, and Vesper, Towns of Arpin, Grand Rapids, Hansen, Saratoga, Seneca, Sherry, and Sigel, Wood County - Towns of Carson, Grant and Plover, Portage County, that the budget hearing to review the 2017-18 School District Budget will be held at the Board of Education Offices, 510 Peach Street, on Monday, June 26, 2017, at 6:00 p.m. All accounts are used in the manner prescribed by the Department of Public Instruction, which is a Modified Accrual Basis of Accounting. Copies of the budget are available for review during normal working hours at the Board of Education Offices, 510 Peach Street.

	Audited 2015-16	Projected 2016-17	Proposed 2017-18
General Fund - 10			
Total Revenues	60,708,350	62,109,698	62,783,722
Total Expenditures	57,812,402	60,447,498	64,485,809
Assets	18,800,176	20,454,869	18,752,782
Liabilities	10,357,507	10,350,000	10,350,000
Fund Balance - Ending	8,442,669	10,104,869	8,402,782
Special Projects Fund - 20			
Total Revenues	10,441,536	11,196,295	10,685,329
Total Expenditures	10,419,104	11,171,248	10,660,282
Assets	568,664	654,705	679,752
Liabilities	500,006	561,000	561,000
Fund Balance - Ending	68,658	93,705	118,752
Debt Service Fund - 30			
Total Revenues	2,366,238	1,517,721	1,190,571
Total Expenditures	3,197,702	1,990,114	1,662,964
Assets	1,856,769	1,384,376	911,983
Liabilities	0	0	0
Fund Balance - Ending	1,856,769	1,384,376	911,983
Capital Improvement Fund - 40			
Total Revenues	25,071	50	253
Total Expenditures	0	0	0
Assets	50,078	50,128	50,381
Liabilities	0	0	0
Fund Balance - Ending	50,078	50,128	50,381
Food Service Fund - 50			
Total Revenues	2,630,729	2,636,865	2,369,562
Total Expenditures	2,507,720	2,732,528	2,715,713
Assets	1,024,068	958,956	610,805
Liabilities	20,449	51,000	49,000
Fund Balance - Ending	1,003,619	907,956	561,805
Community Service Fund - 80			
Total Revenues	255,734	176,000	435,779
Total Expenditures	175,430	191,230	778,521
Assets	370,741	371,311	615,860
Liabilities	12,769	28,569	615,860
Fund Balance - Ending	357,972	342,742	0
Tax Levy			
General Fund - 10	21,889,578	20,952,127	21,474,459
Property Tax Chargebacks	341	8,019	1,019
Debt Service Fund - 30	501,391	1,959,614	1,194,282
Community Service Fund - 80	225,000	150,000	400,000
Total School Levy	22,616,310	23,069,760	23,069,760
Percentage Change from Prior Year	2.01%	2.00%	0.00%

Note: The 60 (Agency) & 70 (Trust Funds) series funds are "fiduciary" funds. Presentation of these funds has been removed from the adoption and notice formats to agree with GASB 34 requirements.

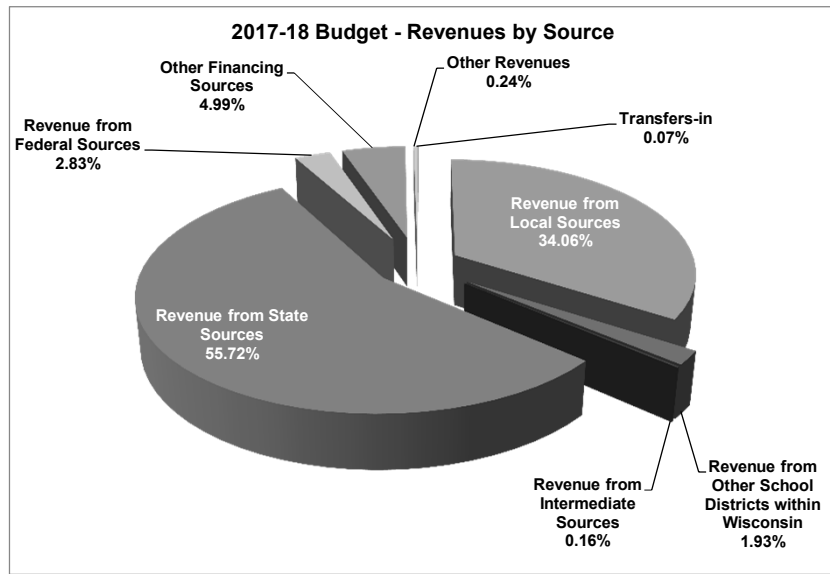
GENERAL FUND 10

REVENUES BY SOURCE

In 1993, the Wisconsin legislature enacted State Statute 121.90, commonly referred to as Revenue Limits, limiting the amount of revenue a school district may raise from the combination of state aid and the local property tax levy. This limit begins with the prior year's revenue limit authority and adjusts for such factor and enrollment averages, levy exemptions, and a per student amount as approved in the states biennium budget.

General state aid and local property tax provide the largest portion of General Fund revenues, comprising 85.3% of budgeted General Fund revenue. The increase in Other Financing Sources is due to a property insurance settlement for hail damage.

	2013-14 Audited	2014-15 Audited	2015-16 Audited	2016-17 Budgeted	2017-18 Proposed
Transfers-in	27,710	33,977	40,267	41,393	41,393
Revenue from Local Sources	22,283,651	21,898,536	22,424,910	21,384,416	21,384,416
Revenue from Other School Districts within Wisconsin	1,248,653	1,222,193	1,365,481	1,211,400	1,211,400
Revenue from Intermediate Sources	99,767	129,955	109,814	100,500	100,500
Revenue from State Sources	34,847,047	34,576,850	34,135,180	35,473,235	34,983,035
Revenue from Federal Sources	2,262,207	1,590,824	1,633,688	1,774,116	1,774,116
Other Financing Sources	-	-	740,145	2,012,100	3,134,662
Other Revenues	411,280	129,741	258,864	112,538	154,200
Total Revenue - General Fund 10	61,180,315	59,582,076	60,708,349	62,109,698	62,783,722



GENERAL FUND 10

REVENUES BY SOURCE

	2013-14 Audited	2014-15 Audited	2015-16 Audited	2016-17 Budgeted	2017-18 Proposed
Transfers-in	27,710	33,977	40,267	41,393	41,393
Transfers from Special Education Fund	27,710	33,977	40,267	41,393	41,393

GENERAL FUND 10

REVENUES BY SOURCE - (Continued)

	2013-14 Audited	2014-15 Audited	2015-16 Audited	2016-17 Budgeted	2017-18 Proposed
Revenue from Local Sources					
Property Tax	21,937,341	21,459,403	21,889,578	20,952,127	20,952,127
Property Tax Chargeback	2,609	978	341	8,019	8,019
Mobile Home Tax	50,141	50,684	46,122	20,000	20,000
Payment for Services	24,726	26,227	25,030	23,300	23,300
Non-Capital Sales	4,215	1,338	11,025	10,800	10,800
School Activity Income	42,268	46,559	53,952	50,700	50,700
Interest on Investments	10,747	19,169	36,657	19,500	19,500
Other Revenue from Local Sources	211,604	294,178	362,205	299,970	299,970
	22,283,651	21,898,536	22,424,910	21,384,416	21,384,416
Revenue from Other School Districts within Wisconsin					
Payment for Services	1,248,653	1,222,193	1,365,481	1,211,400	1,211,400
	1,248,653	1,222,193	1,365,481	1,211,400	1,211,400
Revenue from Intermediate Sources					
Other Intermediate Sources	99,767	129,955	109,814	100,500	100,500
	99,767	129,955	109,814	100,500	100,500
Revenue from State Sources					
Transportation Aid	152,679	141,804	147,169	135,800	135,800
Library Aid	234,727	272,684	250,937	217,639	217,639
Bilingual Bicultural Aid	62,263	54,680	52,775	32,449	32,449
Equalization Aid	32,246,502	31,532,412	31,027,347	31,919,672	31,919,672
Special Projects Grants	36,080	81,473	95,660	107,793	107,793
SAGE Grant (Student Achievement Guarantee in Ed)	1,565,040	1,550,042	1,574,465	1,584,497	1,584,497
Other State Revenue Through Local Governments	21,566	14,157	22,672	22,600	22,600
Other Revenue - Computer Aid	138,311	157,402	174,826	176,040	176,040
Other Revenue - Per Pupil Aid	388,800	771,000	765,750	1,261,500	771,300
Other State Revenue	1,079	1,196	23,579	15,245	15,245
	34,847,047	34,576,850	34,135,180	35,473,235	34,983,035
Revenue from Federal Sources					
Vocational Education Aid	50,027	44,454	45,066	49,433	49,433
Special Projects Grants	724,389	187,344	358,603	409,533	409,533
ESEA Title I	1,160,201	1,096,007	1,015,916	1,192,600	1,192,600
Other Federal Revenue Through Local Governm	1,400	1,400	1,400	1,400	1,400
Other Federal Revenue Through State	326,190	261,619	212,703	121,150	121,150
	2,262,207	1,590,824	1,633,688	1,774,116	1,774,116
Other Financing Sources					
Insurance on Fixed Assets	-	-	512,125	2,012,100	3,134,662
Capital Lease	-	-	228,020	-	-
	-	-	740,145	2,012,100	3,134,662
Other Revenues					
Adjustments	4,596	1,624	616	3,200	3,200
Premium on Short-Term Debt	-	50,700	2,387	-	-
Refund of Disbursement	75,698	59,657	178,298	101,538	143,200
Refund of Disbursement - Insurance Dividends	-	12,978	68,798	-	-
Refund of Disbursement - Microsoft Settlement	326,571	-	-	-	-
Refund of Disbursement - Prior Year Unpaid Taxes	-	-	-	-	-
Other Miscellaneous	4,415	4,782	8,765	7,800	7,800
	411,280	129,741	258,864	112,538	154,200
Total Revenue - General Fund 10	61,180,315	59,582,076	60,708,349	62,109,698	62,783,722

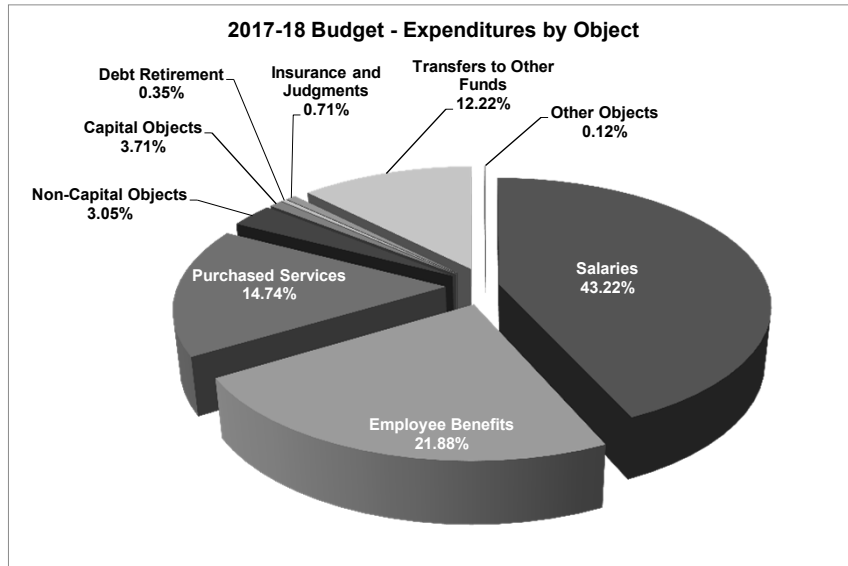
GENERAL FUND 10

EXPENDITURES BY OBJECT

The General Fund is used to account for the majority of the School Districts financial activity. Funds not accounted for in the General Fund are accounted for in other funds as prescribed by the Wisconsin Department of Public Instruction.

Salaries and employee benefits consume the largest portion of the General Fund expenditures. Salaries and employee benefits combined (directly or indirectly through transfers to other funds) account for 84.3% of the general fund budget.

	2013-14 Audited	2014-15 Audited	2015-16 Audited	2016-17 Budgeted	2017-18 Proposed
Salaries	27,640,054	27,389,319	27,079,238	27,523,605	27,870,402
Employee Benefits	12,000,039	12,162,408	11,565,656	13,565,701	14,915,568
Purchased Services	6,964,349	6,754,258	7,522,138	9,131,378	10,496,633
Non-Capital Objects	1,846,002	1,809,088	1,920,890	1,908,375	1,963,430
Capital Objects	885,039	733,697	775,861	470,450	582,757
Debt Retirement	237,492	235,310	224,916	226,780	226,780
Insurance and Judgments	389,176	414,878	351,861	460,896	460,896
Transfers to Other Funds	9,417,193	8,433,415	8,290,580	7,083,126	7,883,126
Other Objects	64,485	68,674	81,262	77,187	76,012
Total Expenditures - General Fund 10	59,443,829	58,001,047	57,812,402	60,447,498	64,475,604



GENERAL FUND 10

EXPENDITURES BY OBJECT

	2013-14 Audited	2014-15 Audited	2015-16 Audited	2016-17 Budgeted	2017-18 Proposed
Salaries	27,640,054	27,389,319	27,079,238	27,523,605	27,870,402
Employee Benefits	12,000,039	12,162,408	11,565,656	13,565,701	14,915,568
Retirement	4,228,489	4,030,699	3,619,396	3,704,966	3,751,649
Social Security	2,008,220	1,985,891	1,960,934	1,995,609	2,020,754
Life Insurance	42,083	42,995	67,800	77,092	78,063
Health Insurance	5,382,901	5,742,064	5,554,396	7,393,566	8,647,221
Dental Insurance	242,119	264,167	274,505	295,059	296,652
Disability Insurance	77,456	73,862	50,452	79,979	79,939
Other Benefits	18,771	22,730	38,173	19,430	41,290
Total	12,000,039	12,162,408	11,565,656	13,565,701	14,915,568

GENERAL FUND 10

EXPENDITURES BY OBJECT - (Continued)

	2013-14 Audited	2014-15 Audited	2015-16 Audited	2016-17 Budgeted	2017-18 Proposed
Purchased Services					
Personal Services	1,059,321	985,063	1,030,279	1,192,260	1,208,915
Property Services	260,818	394,496	959,850	2,499,696	3,511,543
Gas for Heat	431,171	311,178	224,369	303,605	303,605
Electricity	633,081	607,900	629,859	646,939	646,939
Water	84,982	83,642	87,068	94,673	94,673
Sewage	69,536	65,465	69,334	88,709	88,709
Storm-Water Assessment	22,137	23,159	23,320	18,731	18,731
Pupil Transportation	2,697,829	2,570,121	2,614,457	2,617,408	2,710,506
Employee Travel	29,853	31,041	27,135	108,591	112,396
Employee Staff Development	128,676	32,290	35,656	500	37,351
Vehicle Fuel	31,709	26,186	21,017	16,640	16,640
Communication	153,895	114,822	150,028	96,992	96,795
Information Technology	29,555	43,162	65,702	30,499	58,900
Payment to Municipality	34,842	-	-	-	-
Tuition Payments to other School Districts	1,097,408	1,210,096	1,345,399	1,210,220	1,360,220
Payment to CESA	47,358	75,072	25,022	27,425	27,725
Payment to State	135,727	169,854	206,125	170,390	205,090
Payment to Technical College	16,451	10,711	7,518	8,100	8,100
	6,964,349	6,754,258	7,522,138	9,131,378	10,506,838
Non-Capital Objects					
Athletic Supplies	9,686	9,864	11,968	13,139	13,139
Instructional Supplies	395,173	419,733	383,973	416,246	417,016
Office Supplies	9,570	6,703	7,933	12,112	12,782
Maintenance Supplies	194,087	198,439	221,070	204,623	202,923
Health Supplies	2,796	3,061	3,516	4,880	4,780
Other School Supplies	245,313	150,647	223,039	212,234	240,620
Maintenance Hardware	4,086	4,889	4,319	4,054	4,054
Library Books	106,360	104,037	81,480	96,178	106,830
Newspapers	269	1,052	989	1,106	200
Periodicals	4,882	5,062	4,148	5,400	6,300
Instructional Computer Software	48,484	35,835	40,760	35,746	37,190
Library Equipment	-	-	-	10,095	40,800
Other Media	224,392	253,447	294,262	254,711	244,697
Non-Capital Equipment	252,517	185,800	239,774	168,692	168,653
Building Components	13,935	36,159	45,289	14,327	14,327
Textbooks	229,630	263,780	203,247	267,303	267,183
Non-Instructional Computer Software	101,170	130,071	152,562	184,407	178,814
Professional Library Material	3,652	509	2,561	3,122	3,122
	1,846,002	1,809,088	1,920,890	1,908,375	1,963,430
Capital Objects					
Facility Rental	-	-	-	-	-
Building Components	1,205	-	54,234	-	-
Equipment Purchase - Addition	842,453	709,102	635,662	414,480	526,374
Equipment Purchase - Replacement	38,011	20,827	81,659	51,800	52,213
Equipment Rental	442	200	610	620	620
Vehicle Rental	2,928	3,568	3,696	3,550	3,550
	885,039	733,697	775,861	470,450	582,757
Debt Retirement					
Capital Lease	188,068	187,055	124,402	159,550	159,550
Interest - Temporary Note	49,424	48,255	98,815	65,530	65,530
Other Debt Related Costs	-	-	1,699	1,700	1,700
	237,492	235,310	224,916	226,780	226,780
Insurance and Judgments					
District Insurance	348,931	398,031	350,508	458,896	458,896
Judgements and Settlements	1,000	-	1,000	1,000	1,000
District Insurance	39,245	16,847	353	1,000	1,000
	389,176	414,878	351,861	460,896	460,896

GENERAL FUND 10

EXPENDITURES BY OBJECT - (Continued)

	2013-14 Audited	2014-15 Audited	2015-16 Audited	2016-17 Budgeted	2017-18 Proposed
Transfers to Other Funds					
Transfer to Special Education Fund (1)	6,623,505	6,212,261	6,433,773	7,065,126	7,858,126
Transfer to Non-Referendum Debt Fund (2)	2,793,688	2,079,994	1,831,807	-	-
Transfer to Referendum Debt Fund (3)	-	116,160	-	-	-
Transfer to Long-Term Capital Sinking Fund (4)	-	25,000	25,000	18,000	25,000
	9,417,193	8,433,415	8,290,580	7,083,126	7,883,126
Other Objects					
Dues and Fees	63,072	66,800	73,243	69,007	67,832
Cash and Other Adjustments	-	-	-	100	100
Refund of Prior Year Revenue	1,413	1,874	8,019	8,080	8,080
	64,485	68,674	81,262	77,187	76,012
Total Expenditures - General Fund 10	59,443,829	58,001,047	57,812,402	60,447,498	64,485,809

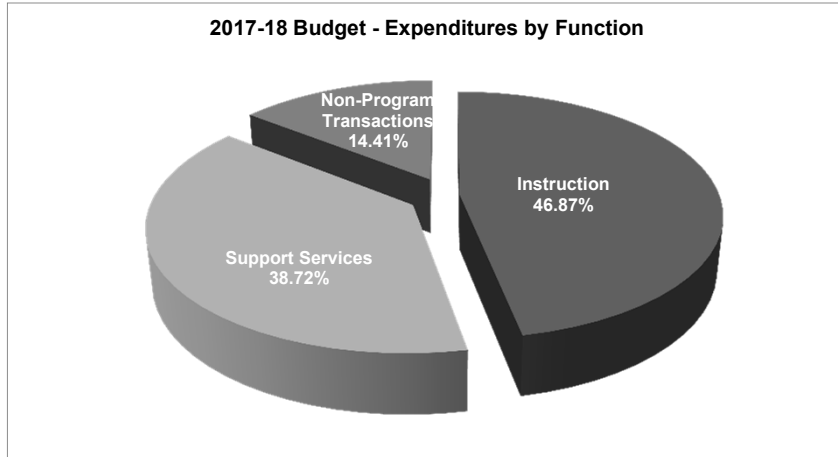
- (1) Special Education expenditures are recorded in the Special Education Fund 27. A transfer from the General Fund 10 is made to cover Special Education costs not covered by Federal and State funding for Special Education.
- (2) Costs to repay a bond issued to pay off the School Districts unfunded pension liability with the State of Wisconsin are recorded in the Non-Referendum Debt Fund 38. A transfer from the General Fund 10 is made to cover those costs.
- (3) The costs to defease referendum debt are recorded in the Referendum Debt Service Fund 39. In 2012-13 a one time transfer of funds from the General Fund 10 to the Referendum Debt Service Fund was made to repay one entire bond issue ahead of schedule.
- (4) Funds were deposited into a Capital Projects Sinking Fund beginning in April 2015. Funds will not be accessible until April 2020 for projects identified in the Board approved Long-Term Capital Improvement Plan.

GENERAL FUND 10

EXPENDITURES BY FUNCTION

Direct student instruction makes up 63.4% of the total General Fund 10 budget. This includes funds transferred from the General Fund 10 to the Special Education Fund 27 to cover teacher salaries not covered by Federal or State Special Education funding.

	2013-14 Audited	2014-15 Audited	2015-16 Audited	2016-17 Budgeted	2017-18 Proposed
Instruction	29,353,402	29,501,736	28,276,078	29,928,007	30,227,287
Support Services	19,459,815	18,712,520	19,704,077	22,072,975	24,967,354
Non-Program Transactions	10,630,612	9,786,791	9,832,247	8,446,516	9,291,168
Total Expenditures - General Fund 10	59,443,829	58,001,047	57,812,402	60,447,498	64,485,809



GENERAL FUND 10

EXPENDITURES BY FUNCTION

	2013-14 Audited	2014-15 Audited	2015-16 Audited	2016-17 Budgeted	2017-18 Proposed
Instruction					
Undifferentiated Curriculum	11,989,287	11,103,244	10,847,058	11,277,691	11,390,469
Regular Curriculum	12,627,094	14,054,379	13,244,691	14,153,710	14,295,247
Vocational Curriculum	1,449,765	1,288,609	1,453,758	1,508,820	1,523,908
Physical Curriculum	1,989,005	1,740,860	1,707,528	1,802,539	1,820,564
Co-Curricular Activities	572,347	580,247	576,884	600,649	606,655
Other Special Needs	725,904	734,397	446,159	584,598	590,444
	29,353,402	29,501,736	28,276,078	29,928,007	30,227,287
Support Services					
Pupil Services	2,475,994	2,071,973	2,143,374	2,277,069	2,299,840
Instructional Staff Services	3,108,538	2,849,681	2,517,383	2,731,946	2,759,265
General Administration	815,660	825,243	863,124	915,830	924,988
School Building Administration	2,593,691	2,583,031	2,795,708	2,981,099	3,010,910
Business Administration	8,480,182	8,214,158	9,088,236	10,926,523	13,706,188
Central Services	1,344,405	1,507,029	1,705,465	1,538,387	1,553,771
Insurance and Judgments	402,665	422,278	358,361	467,396	467,396
Debt Service	237,492	235,310	224,916	226,780	226,780
Other Support Services	1,188	3,817	7,510	7,945	8,306
	19,459,815	18,712,520	19,704,077	22,072,975	24,957,444
Non-Program Transactions					
Transfers to Another Fund	9,417,193	8,433,415	8,290,580	7,083,126	7,914,226
Purchased Instructional Services	1,212,006	1,351,501	1,533,648	1,355,210	1,368,762
Other Non-Program Transactions	1,413	1,875	8,019	8,180	8,180
	10,630,612	9,786,791	9,832,247	8,446,516	9,291,168
Total Expenditures - General Fund 10	59,443,829	58,001,047	57,812,402	60,447,498	64,475,899

Recommended Format for Budget Adoption

This format is recommended by the Wisconsin Department of Public Instruction for budget adoption.

BUDGET ADOPTION 2017-2018			
GENERAL FUND (FUND 10)	Audited 2015-2016	Projected 2016-2017	Proposed 2017-2018
Beginning Fund Balance (Account 930 000)	5,546,721	8,442,668	10,104,868
Ending Fund Balance, Nonspendable (Acct. 935 000)	0	0	0
Ending Fund Balance, Restricted (Acct. 936 000)	0	0	0
Ending Fund Balance, Committed (Acct. 937 000)	6,540,648	7,145,401	7,145,401
Ending Fund Balance, Assigned (Acct. 938 000)	0	0	0
Ending Fund Balance, Unassigned (Acct. 939 000)	0	0	0
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	8,442,668	10,104,868	8,412,691
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	40,267	41,393	41,393
Local Sources			
210 Taxes	21,936,041	20,980,146	20,980,146
240 Payments for Services	25,030	23,300	23,300
260 Non-Capital Sales	11,025	10,800	10,800
270 School Activity Income	53,952	50,700	50,700
280 Interest on Investments	36,657	19,500	19,500
290 Other Revenue, Local Sources	362,205	299,970	299,970
Subtotal Local Sources	22,424,910	21,384,416	21,384,416
Other School Districts Within Wisconsin			
310 Transit of Aids	0	0	0
340 Payments for Services	1,365,481	1,211,400	1,211,400
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	1,365,481	1,211,400	1,211,400
Other School Districts Outside Wisconsin			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
Intermediate Sources			
510 Transit of Aids	0	0	0
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	109,814	100,500	100,500
Subtotal Intermediate Sources	109,814	100,500	100,500
State Sources			
610 State Aid -- Categorical	450,881	385,888	385,888
620 State Aid -- General	31,027,347	31,919,672	31,919,672
630 DPI Special Project Grants	95,660	107,793	107,793
640 Payments for Services	0	0	0
650 Student Achievement Guarantee in Education (SAGE Grant)	1,574,465	1,584,497	1,584,497
660 Other State Revenue Through Local Units	22,672	22,600	22,600
690 Other Revenue	964,155	1,452,785	962,585
Subtotal State Sources	34,135,180	35,473,235	34,983,035

Recommended Format for Budget Adoption

This format is recommended by the Wisconsin Department of Public Instruction for budget adoption.

BUDGET ADOPTION 2017-2018			
GENERAL FUND (FUND 10)	Audited 2015-2016	Projected 2016-2017	Proposed 2017-2018
REVENUES & OTHER FINANCING SOURCES			
<i>Federal Sources</i>			
710 Transit of Aids	45,066	49,433	49,433
720 Impact Aid	0	0	0
730 DPI Special Project Grants	358,603	409,533	409,533
750 IASA Grants	1,015,916	1,192,600	1,192,600
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400
780 Other Federal Revenue Through State	212,703	121,150	121,150
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	1,633,688	1,774,116	1,774,116
<i>Other Financing Sources</i>			
850 Reorganization Settlement	0	0	0
860 Compensation, Fixed Assets	512,125	2,012,100	3,134,662
870 Long-Term Obligations	228,020	0	0
Subtotal Other Financing Sources	740,145	2,012,100	3,134,662
<i>Other Revenues</i>			
960 Adjustments	71,801	3,200	3,200
970 Refund of Disbursement	178,298	101,538	143,200
980 Medical Service Reimbursement	0	0	0
990 Miscellaneous	8,765	7,800	7,800
Subtotal Other Revenues	258,864	112,538	154,200
TOTAL REVENUES & OTHER FINANCING SOURCES	60,708,349	62,109,698	62,783,722
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	10,847,058	11,277,691	11,390,469
120 000 Regular Curriculum	13,244,691	14,153,710	14,295,247
130 000 Vocational Curriculum	1,453,758	1,508,820	1,523,908
140 000 Physical Curriculum	1,707,528	1,802,539	1,820,564
160 000 Co-Curricular Activities	576,884	600,649	606,655
170 000 Other Special Needs	446,159	584,598	590,444
Subtotal Instruction	28,276,078	29,928,007	30,227,287
<i>Support Sources</i>			
210 000 Pupil Services	2,143,374	2,277,069	2,299,840
220 000 Instructional Staff Services	2,517,383	2,731,946	2,759,265
230 000 General Administration	863,124	915,830	924,988
240 000 School Building Administration	2,795,708	2,981,099	3,010,910
250 000 Business Administration	9,088,236	10,926,523	13,706,188
260 000 Central Services	1,705,465	1,538,387	1,553,771
270 000 Insurance & Judgments	358,361	467,396	467,396
280 000 Debt Services	224,916	226,780	226,780
290 000 Other Support Services	7,510	7,945	8,306
Subtotal Support Sources	19,704,077	22,072,975	24,957,444
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	8,290,580	7,083,126	7,914,226
430 000 Instructional Service Payments	1,533,648	1,355,210	1,368,762
490 000 Other Non-Program Transactions	8,019	8,180	8,180
Subtotal Non-Program Transactions	9,832,247	8,446,516	9,291,168
TOTAL EXPENDITURES & OTHER FINANCING USES	57,812,402	60,447,498	64,475,899

Recommended Format for Budget Adoption

This format is recommended by the Wisconsin Department of Public Instruction for budget adoption.

BUDGET ADOPTION 2017-2018			
SPECIAL PROJECT FUNDS (FUNDS 21, 27, 29)	Audited 2015-2016	Projected 2016-2017	Proposed 2017-2018
900 000 Beginning Fund Balance	46,226	68,658	93,705
900 000 Ending Fund Balance	68,658	93,705	118,752
TOTAL REVENUES & OTHER FINANCING SOURCES	10,441,536	11,196,295	10,685,329
100 000 Instruction	7,832,448	8,346,805	8,135,805
200 000 Support Services	2,230,544	2,447,807	2,236,504
400 000 Non-Program Transactions	356,112	376,636	287,973
TOTAL EXPENDITURES & OTHER FINANCING USES	10,419,104	11,171,248	10,660,282

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2015-2016	Projected 2016-2017	Proposed 2017-2018
900 000 Beginning Fund Balance	2,688,233	1,856,769	1,384,376
900 000 ENDING FUND BALANCES	1,856,769	1,384,376	911,983
TOTAL REVENUES & OTHER FINANCING SOURCES	2,366,238	1,517,721	1,190,571
281 000 Long-Term Capital Debt	3,197,702	1,990,114	1,662,964
282 000 Refinancing	0	0	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt			
289 000 Other Long-Term General Obligation Debt	0	0	0
400 000 Non-Program Transactions			
TOTAL EXPENDITURES & OTHER FINANCING USES	3,197,702	1,990,114	1,662,964
842 000 INDEBTEDNESS, END OF YEAR	8,541,703	8,340,000	6,610,000

LONG TERM CAPITAL IMPROVEMENT TRUST (FUND 46)	Audited 2015-2016	Projected 2016-2017	Proposed 2017-2018
900 000 Beginning Fund Balance	25,007	50,078	50,128
900 000 ENDING FUND BALANCE	50,078	50,128	50,381
TOTAL REVENUES & OTHER FINANCING SOURCES	25,071	50	253
200 000 Support Services	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	0	0	0

FOOD SERVICE FUND (FUND 50)	Audited 2015-2016	Projected 2016-2017	Proposed 2017-2018
900 000 Beginning Fund Balance	880,610	1,003,619	907,956
900 000 ENDING FUND BALANCE	1,003,619	907,956	561,805
TOTAL REVENUES & OTHER FINANCING SOURCES	2,630,729	2,636,865	2,369,562
200 000 Support Services	2,507,720	2,732,528	2,715,713
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	2,507,720	2,732,528	2,715,713

COMMUNITY SERVICE FUND (FUND 80)	Audited 2015-2016	Projected 2016-2017	Proposed 2017-2018
900 000 Beginning Fund Balance	277,668	357,972	342,742
900 000 ENDING FUND BALANCE	357,972	342,742	0
TOTAL REVENUES & OTHER FINANCING SOURCES	255,734	176,000	435,779
200 000 Support Services	28,057	48,910	48,910
300 000 Community Services	147,373	142,320	729,611
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	175,430	191,230	778,521

Note: The 60 (Agency) & 70 (Trust Funds) series funds are "fiduciary" funds. Presentation of these funds has been removed from the adoption and notice formats to agree with GASB 34 requirements.

Current Debt Levels and Legal Debt Limit

The School District of Wisconsin Rapids has the legal authority to contract indebtedness for purposes specified by State Statute provided the principal amount does not exceed 10% of the equalized value of the taxable property within the School District boundaries. The table below provides the calculation of outstanding indebtedness for the School District as it relates to the applicable debt limit.

Equalized Valuation (2016) as certified by the Wisconsin Department of Revenue	\$ 2,132,516,006.00
Legal Debt Percentage Allowed by State Statute (Percentage)	10%
Legal Debt Percentage Allowed by State Statute (In Dollars)	\$ 213,251,601.00
District Bonded Indebtedness as of June 26, 2017	<u>\$ 6,610,000.00</u>
Unused Margin of Indebtedness	\$ 206,641,601.00
Percent of Legal Debt Incurred	3.1%
Percent of Legal Debt Available for Borrowing	96.9%

In a period of low returns on investments the Board of Education has focused on defeasing outstanding debt for a better rate of return on cash invested. Below is a table listing the amount of defeased debt since in 2012.

		Net Savings
June 27, 2012		
Principal Amount of Debt defeased	\$ 5,790,000.00	\$ 392,675.00
June 28, 2013		
Principal Amount of Debt defeased	\$ 3,865,000.00	\$ 170,088.00
June 24, 2014		
Principal Amount of Debt defeased	\$ 2,670,000.00	\$ 40,879.00
June 24, 2015		
Principal Amount of Debt defeased	\$ 985,000.00	\$ 24,412.00
June 21, 2016		
Principal Amount of Debt defeased	\$ 2,830,000.00	\$ 32,161.00
June 20, 2017		
Principal Amount of Debt defeased	<u>\$ 1,730,000.00</u>	<u>\$ 17,300.00</u>
Total Principal of Debt defeased and Total Net Savings	<u>\$ 17,870,000.00</u>	<u>\$ 677,515.00</u>

The table on the following page illustrates the School District's debt schedule displaying the debt by individual debt fund.

DISTRICT DEBT SCHEDULES (SEPARATED BY FUND)

	Fund 38				
	38-281000			Total Fund 38	
	UFPL Refinancing				
	675-Principal	685-Interest	Principal Balance Year end		
2017-18	0	0	0	0	0
2018-19	0	0	0	0	0
2019-20	0	0	0	0	0
2020-21	0	0	0	0	0
2021-22	0	0	0	0	0
2022-23	0	0	0	0	0
2023-24	0	0	0	0	0
2024-25	0	0	0	0	0
2025-26	0	0	0	0	0
2026-27	0	0	0	0	0
2027-28	0	0	0	0	0

	Fund 38 & 39 Combined					
	Total Principal	Total Interest	Total Principal & Interest	Principal Balance Year End		
				Fund 38	Fund 39	Total
2017-18	0	79,250	79,250	0	5,735,000	5,735,000
2018-19	0	79,250	79,250	0	5,735,000	5,735,000
2019-20	0	79,250	79,250	0	5,735,000	5,735,000
2020-21	0	79,250	79,250	0	5,735,000	5,735,000
2021-22	455,000	79,250	534,250	0	5,280,000	5,280,000
2022-23	3,285,000	67,875	3,352,875	0	1,995,000	1,995,000
2023-24	475,000	56,250	531,250	0	1,520,000	1,520,000
2024-25	490,000	44,375	534,375	0	1,030,000	1,030,000
2025-26	505,000	30,900	535,900	0	525,000	525,000
2026-27	525,000	15,750	540,750	0	0	0
2027-28	0	0	0	0	0	0

	Fund 39			Fund 39							
	39-281000			39-281000			39-281000			Total Fund 39	
	2006 - \$5,510,00 Facility Infrastructure			2015 - \$4,735,000 Facility Infrastructure			2006 \$2,820,00 QZAB (Interest Free)				
	675-Principal	685-Interest	Principal Balance Year End	675-Principal	685-Interest	Principal Balance Year End	675-Principal	685-Interest	Principal Balance Year End		
2017-18	0	0	0	0	79,250	2,915,000	0	0	2,820,000	0	79,250
2018-19	0	0	0	0	79,250	2,915,000	0	0	2,820,000	0	79,250
2019-20	0	0	0	0	79,250	2,915,000	0	0	2,820,000	0	79,250
2020-21	0	0	0	0	79,250	2,915,000	0	0	2,820,000	0	79,250
2021-22	0	0	0	455,000	79,250	2,460,000	0	0	2,820,000	455,000	79,250
2022-23	0	0	0	465,000	67,875	1,995,000	2,820,000	0	0	3,285,000	67,875
C 2023-24	0	0	0	475,000	56,250	1,520,000	0	0	0	475,000	56,250
2024-25	0	0	0	490,000	44,375	1,030,000	0	0	0	490,000	44,375
2025-26	0	0	0	505,000	30,900	525,000	0	0	0	505,000	30,900
2026-27	0	0	0	525,000	15,750	0	0	0	0	525,000	15,750
2027-28	0	0	0	0	0	0	0	0	0	0	0

C - Facility Infrastructure bonds are callable on or after April 1, 2024

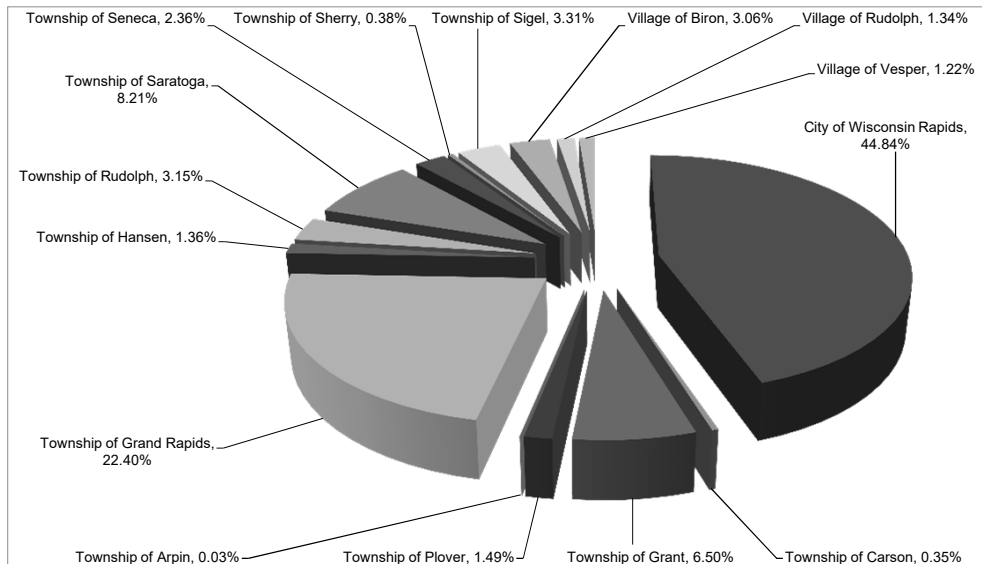
Property Value and Tax Levy History

Taxes levied by the School District are distributed to individual municipalities having property within the boundaries of the School District based on the equalized value, otherwise known as estimated "fair market" value. The Wisconsin Department of Revenue (DOR) determines a value for each municipality using actual property sales in a municipality during the past twelve months. Following are historic and present year equalized values for the various cities, villages, and townships within the boundaries of the School District of Wisconsin Rapids.

EQUALIZED VALUATION BY MUNICIPALITY

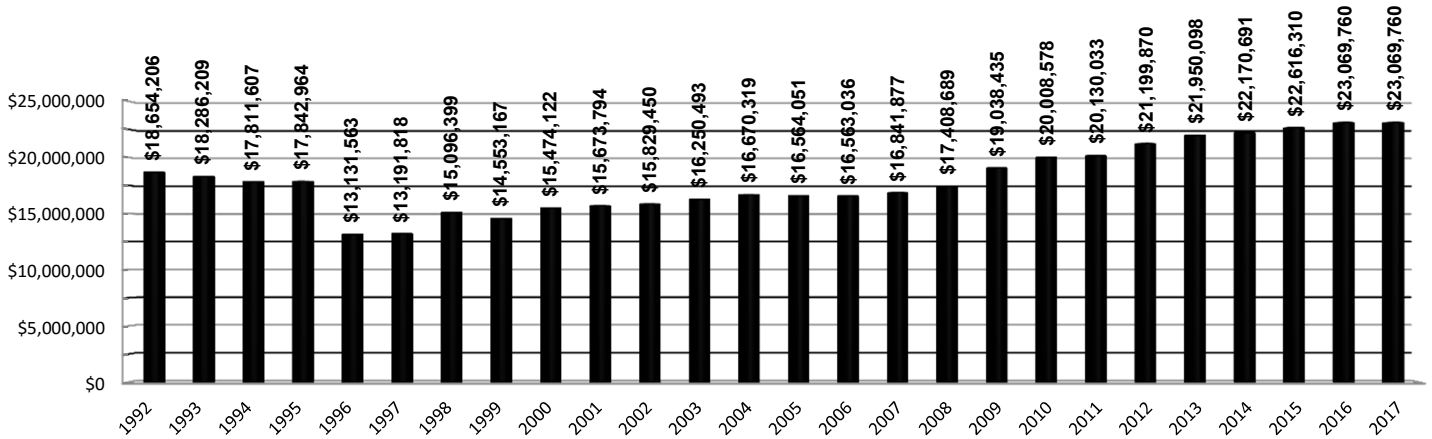
Municipality	2013-14		2014-15		2015-16		2016-17		2017-18	
	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation @	% of Total
City of Wisconsin Rapids	987,458,700	46.98%	983,006,400	46.34%	995,524,400	46.39%	968,432,200	45.41%	962,330,033	44.84%
Township of Carson	6,611,380	0.31%	6,703,972	0.32%	7,307,958	0.34%	7,174,985	0.34%	7,602,853	0.35%
Township of Grant	122,754,842	5.84%	124,261,227	5.86%	130,798,485	6.09%	135,066,807	6.33%	139,410,795	6.50%
Township of Plover	26,968,429	1.28%	28,042,006	1.32%	28,567,738	1.33%	30,531,417	1.43%	31,959,080	1.49%
Township of Arpin	325,534	0.02%	326,247	0.02%	340,265	0.02%	340,915	0.02%	586,042	0.03%
Township of Grand Rapids	465,780,300	22.16%	489,663,700	23.08%	472,758,600	22.03%	476,881,900	22.36%	480,822,433	22.40%
Township of Hansen	27,633,866	1.32%	26,973,107	1.27%	28,522,599	1.33%	28,623,216	1.34%	29,192,999	1.36%
Township of Rudolph	57,934,800	2.76%	59,950,000	2.83%	60,447,000	2.82%	64,988,200	3.05%	67,579,333	3.15%
Township of Saratoga	161,578,333	7.69%	162,777,274	7.67%	168,489,735	7.85%	172,421,831	8.09%	176,276,330	8.21%
Township of Seneca	48,343,437	2.30%	47,599,068	2.24%	51,393,710	2.39%	49,957,961	2.34%	50,736,136	2.36%
Township of Sherry	7,658,541	0.36%	7,647,022	0.36%	8,433,167	0.39%	7,830,649	0.37%	8,128,018	0.38%
Township of Sigel	64,042,000	3.05%	63,193,800	2.98%	67,514,900	3.14%	69,128,000	3.24%	71,063,333	3.31%
Village of Biron	75,303,600	3.58%	69,202,900	3.26%	71,427,700	3.33%	67,918,300	3.18%	65,696,533	3.06%
Village of Rudolph	25,310,000	1.20%	26,692,900	1.26%	28,473,600	1.33%	27,728,600	1.30%	28,774,800	1.34%
Village of Vesper	24,142,500	1.15%	25,332,900	1.19%	26,170,900	1.22%	25,491,800	1.20%	26,181,567	1.22%
Grand Total	2,101,846,262	100.00%	2,121,372,523	100.00%	2,146,170,757	100.00%	2,132,516,781	100.00%	2,146,340,285	100.00%

@ estimated valuation based on Spring 2016 Certification of Values by the Wisconsin Department of Revenue, actual valuation will be released by the Department of Revenue on October 15, 2016

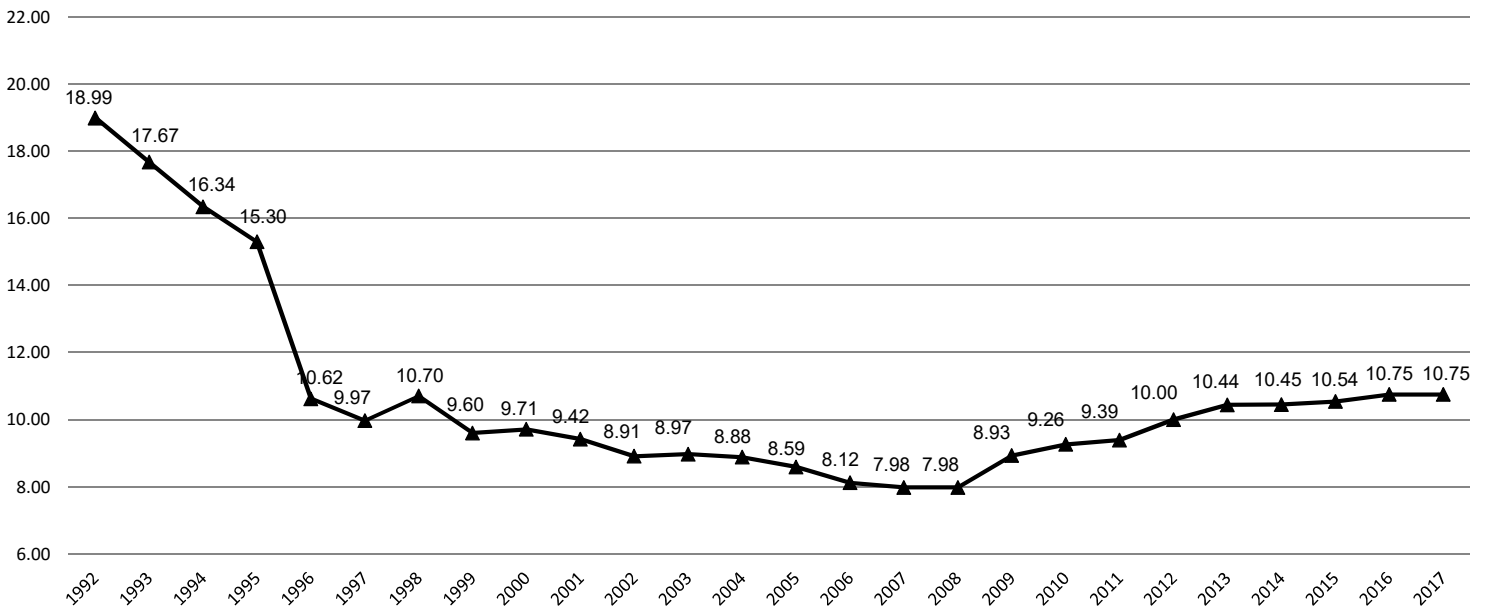


Even as State support for education has declined and local tax levies have increased since 1996 (see graph of Tax Levy History) the tax rate has remain relatively flat (see graph of Tax Rate History) ranging from a high of 10.70 in 1998 to a low of 7.98 in 2008.

Tax Levy History - (1992 to Present)

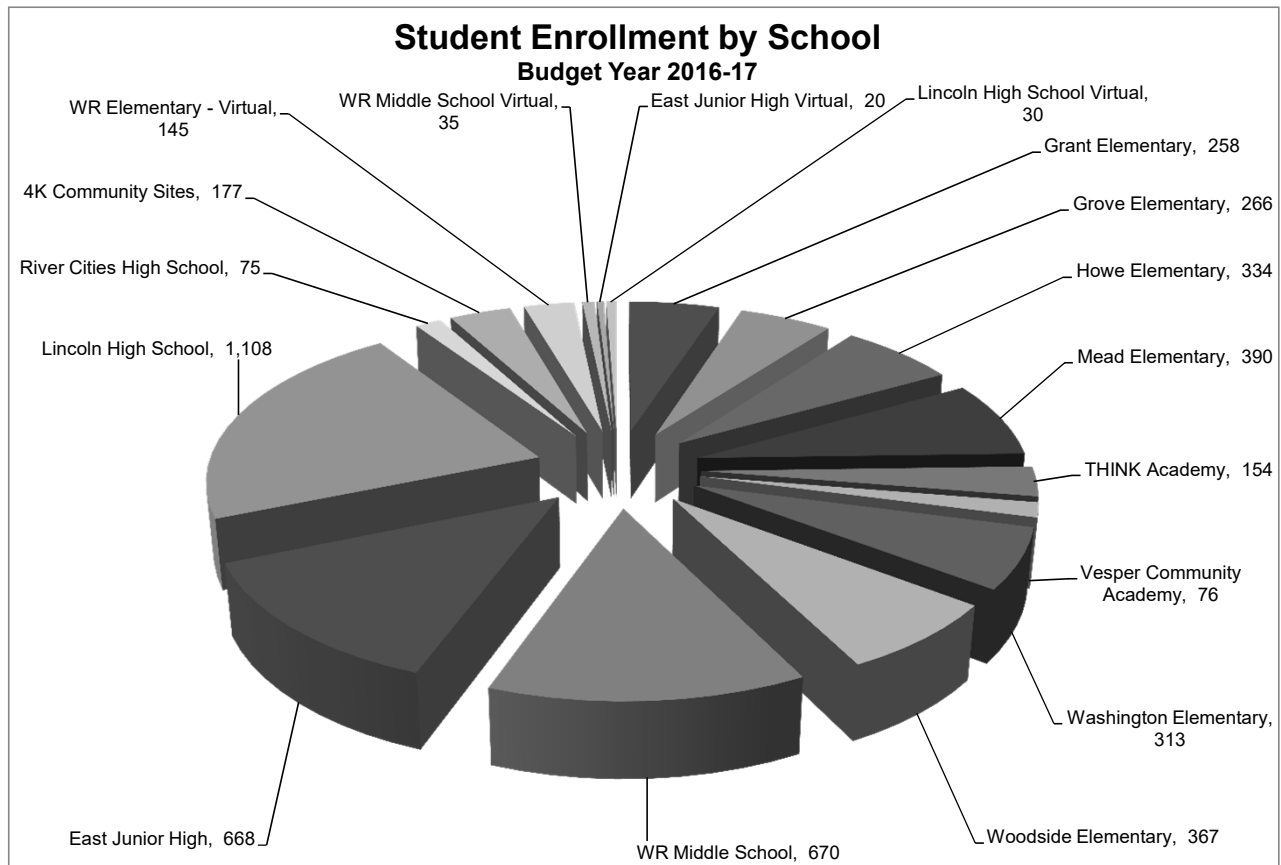


Tax Rate History - (1992 to Present)



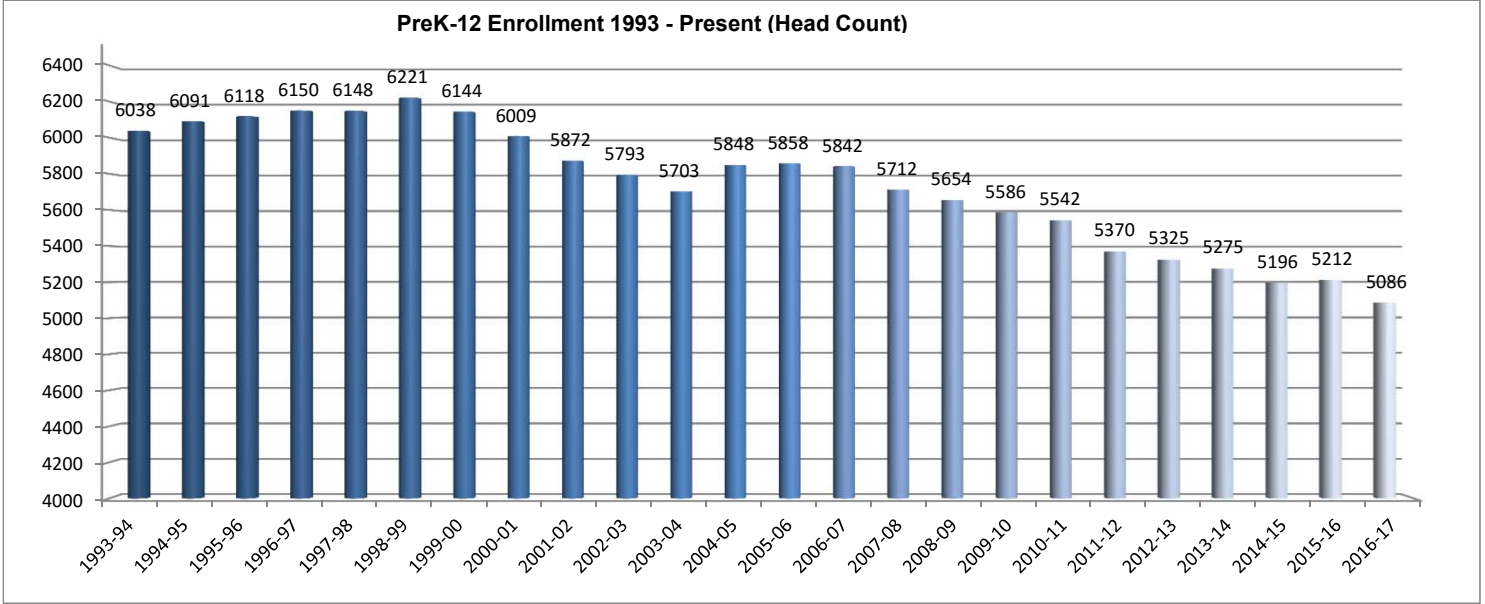
**STUDENT ENROLLMENT HISTORY BY SCHOOL
(2012 TO PRESENT)**

School	2012-13	2013-14	2014-15	2015-16	2016-17
Grant Elementary	227	237	215	220	258
Grove Elementary	275	297	299	282	266
Howe Elementary	368	360	357	345	334
Mead Elementary	421	431	443	419	390
THINK Academy	117	156	163	155	154
Vesper Community Academy	126	101	87	87	76
Washington Elementary	283	309	306	316	313
Woodside Elementary	403	371	372	369	367
WR Middle School	721	693	657	679	670
East Junior High	754	739	743	723	668
Lincoln High School	1,154	1,138	1,104	1,124	1,108
River Cities High School	99	89	91	92	75
4K Community Sites	214	192	167	195	177
WR Elementary - Virtual	78	91	120	129	145
WR Middle School Virtual	22	25	25	25	35
East Junior High Virtual	26	19	17	25	20
Lincoln High School Virtual	37	27	30	27	30
Grand Total	5,325	5,275	5,196	5,212	5,086

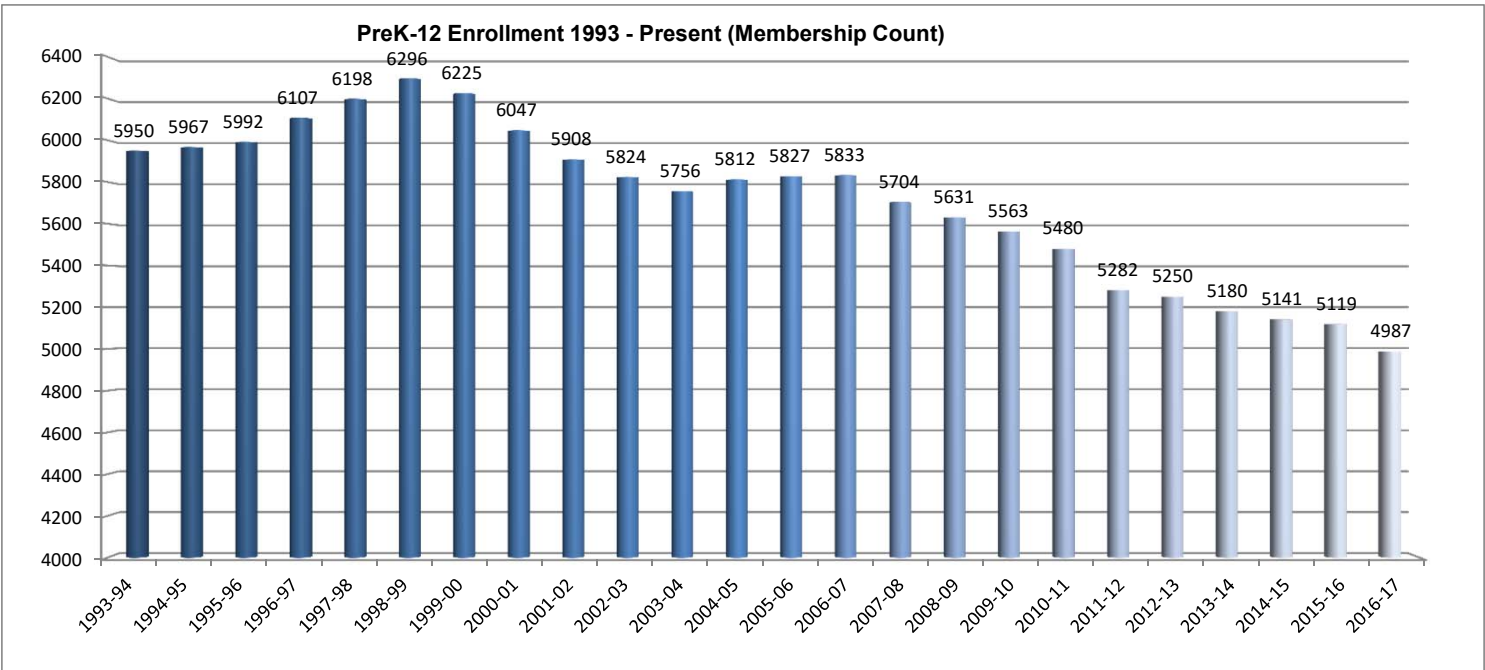


STUDENT ENROLLMENT TRENDS (1993 TO PRESENT)

The School District of Wisconsin Rapids has seen a continuous decline in PreK-12 enrollment since 1998-99. The following graph depicts the count of students in seats Prekindergarten through the 12th grade level for the last twenty years. Enrollment includes all students attending Wisconsin Rapids School District regardless of their residence. In 2004-05 a District wide 4K program was added which is reflected by a two year increase in enrollment before enrollment continued to decline.

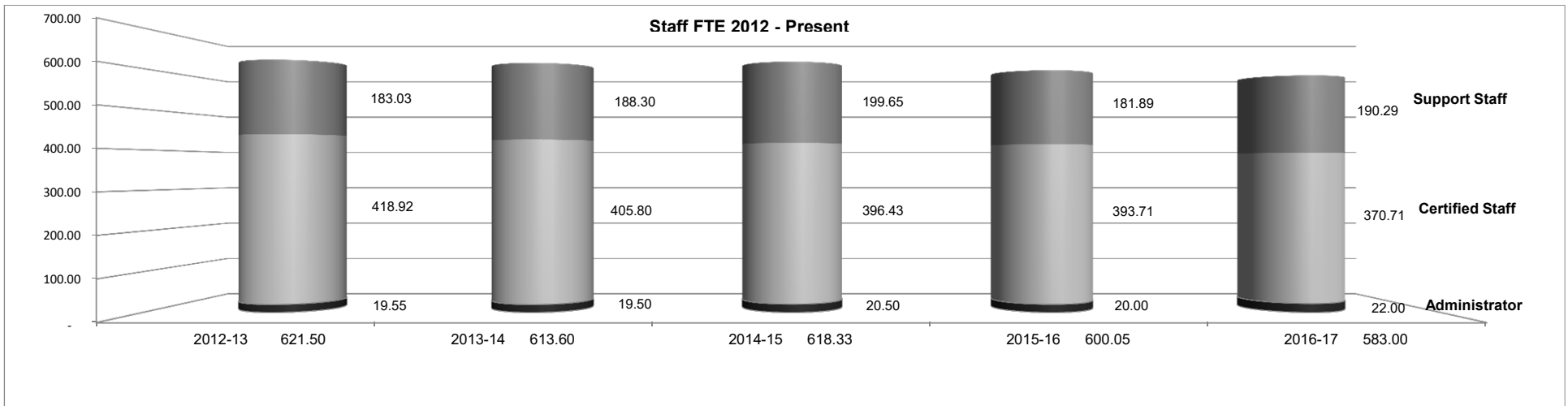


The Wisconsin Department of Public Instruction uses the membership count to calculate the amount of revenue a School District can generate from the Local Tax levy and State Aid. Membership includes all resident students enrolled in any public school in the State. This includes more than just resident students enrolled in the Wisconsin Rapids School District. A graph reflecting the District's membership counts is below. The District's decline in membership resulted in continued erosion of the funding available from the two largest sources of revenue for the District: State Equalization Aid and the Local Property Tax Levy.



**PERSONNEL RESOURCE ALLOCATION BY SCHOOL
2012 TO PRESENT
Full-Time Equivalent (FTE)**

School	ACTUAL FTE 2012-13				ACTUAL FTE 2013-14				ACTUAL FTE 2014-15				ACTUAL FTE 2015-16				ACTUAL FTE 2016-17			
	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff	Administrators	Certified Staff	Support Staff	Total Staff
Grant Elementary	1.00	19.75	6.35	27.10	0.70	19.20	6.50	26.40	1.00	21.23	8.73	30.96	1.00	21.01	5.49	27.50	1.00	22.56	6.75	30.31
Grove Elementary	1.00	26.00	8.10	35.10	0.70	26.50	8.20	35.40	0.70	26.54	8.34	35.58	1.00	26.57	8.10	35.67	1.00	24.57	8.67	34.24
Howe Elementary	1.00	33.50	11.00	45.50	1.00	34.85	11.35	47.20	1.00	33.79	10.78	45.57	1.00	33.66	9.35	44.01	1.00	30.29	10.85	42.14
Mead Elementary	1.00	41.70	11.80	54.50	1.00	42.30	14.50	57.80	1.00	43.78	15.42	60.20	1.00	43.45	14.29	58.74	1.00	39.92	14.60	55.52
THINK Academy	0.15	9.85	3.40	13.40	0.30	10.40	4.00	14.70	0.30	12.99	4.57	17.86	0.50	12.87	2.74	16.11	0.50	12.20	3.18	15.88
Vesper Community Academy	0.15	11.00	2.85	14.00	0.30	11.25	4.15	15.70	0.30	9.54	4.99	14.83	0.50	9.63	3.37	13.50	0.50	6.25	3.97	10.72
Washington Elementary	1.00	24.75	7.15	32.90	1.00	25.50	7.50	34.00	1.00	26.19	8.13	35.32	1.00	26.00	6.84	33.84	1.00	25.79	6.97	33.76
Woodside Elementary	1.00	33.50	13.70	48.20	1.00	34.60	13.40	49.00	1.00	32.03	13.51	46.54	1.00	31.74	13.90	46.64	1.00	31.47	15.27	47.74
WR Middle School	1.75	54.70	16.35	72.80	1.75	51.00	17.75	70.50	1.75	49.11	17.89	70.50	1.75	49.20	15.10	70.50	2.00	46.20	17.70	65.90
East Junior High	1.75	52.77	20.68	75.20	1.75	49.90	18.95	70.60	1.75	48.98	20.68	71.41	1.75	48.31	18.27	68.33	2.00	42.06	17.51	61.57
Lincoln High School	3.00	83.70	37.70	124.40	3.00	75.65	36.85	115.50	3.00	74.17	39.15	116.32	3.00	74.31	36.86	114.17	3.00	73.58	36.33	112.91
River Cities High School	0.40	5.80	1.80	8.00	0.20	6.70	2.60	9.50	0.20	5.30	2.53	8.03	0.20	5.22	2.75	8.17	0.20	5.30	3.25	8.75
4K Community Sites	-	3.50	3.00	6.50	-	1.00	1.00	2.00	-	1.00	1.10	2.10	-	-	1.03	1.03	-	1.20	1.03	2.23
District Wide	6.35	18.40	39.15	63.90	6.80	16.95	41.55	65.30	7.50	11.78	43.83	63.11	6.30	11.74	43.80	61.84	7.80	9.32	44.21	61.33
Grand Total	19.55	418.92	183.03	621.50	19.50	405.80	188.30	613.60	20.50	396.43	199.65	618.33	20.00	393.71	181.89	600.05	22.00	370.71	190.29	583.00



This section contains a listing of terms and definitions to provide clarity and understanding of terminology related to schools and school finance.

Absence - Nonattendance of a student on a day or half-day when school is in session.

Account - A descriptive heading under which are recorded financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

Accounting Period - A period at the end of which and for which financial statements are prepared (for example, July 1 through June 30).

Accounting Procedure - The policy and systematic arrangement of methods and operations for recording accounting information so as to provide internal control and produce accurate and complete records and reports.

Accounting System - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

Accounts Payable - A liability account reflecting amounts owed to private persons or organizations for goods and services received. Accounts payable is a current liability on the balance sheet. (Amounts due to other funds of the same government or to other governments are not included here.)

Accounts Receivable - An asset account reflecting amounts due to the government by private individuals or organizations for goods or services rendered. Accounts receivable is a current asset on the balance sheet. (Amounts due from other funds of the same government or to other governments are not included here.)

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

ADA - Average daily attendance. See "Pupil Count."

ADM - Average daily membership. See "Pupil Count."

Adult/Continuing Education - Instruction designed to meet the unique needs of adults and youth beyond the age of compulsory school attendance. This may be provided by a school system, technical college district school, college, or other agency or institution through activities and media such as formal classes, correspondence study, radio, television, lectures, concerts, demonstrations, and counseling.

Amortization of Debt - Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Valuation - See "Property Valuation."

Assessment Ratio - See "Property Valuation."

Attendance - See "Pupil Count."

Attendance Area - The geographic area wherein reside the pupils normally served by a particular school.

Audit - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes. (a) To attest to the fairness of management's assertions in financial statements, (b) Evaluate whether management has efficiently and effectively carried out its responsibilities, (c) Determining the propriety of transactions, (d) ascertaining whether all transactions have been recorded, and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Auditor's Report - In the context of a financial audit, a statement by the auditor describing the scope of the audit and the auditing standards applied in the examination, and setting forth the auditor's opinion on the fairness of presentation of the financial information in conformity with GAAP or some other comprehensive basis of accounting.

Average Daily Attendance (ADA) - See "Pupil Count."

Average Daily Membership (ADM) - See "Pupil Count."

Balance Sheet - A formal statement of assets, liabilities, and equity as of a specific date.

Basic Financial Statements - The basic financial statements as required by GASB Statement 34. Basic financial statements include:

- government-wide financial statements providing information about reporting government as a whole, except for its fiduciary activities;
- fund financial statements providing information about the government's funds; and
- notes to the financial statements.

The basic financial statements should be preceded by a "management's discussion and analysis" that introduces the basic financial statements and provides an analytical overview of the government's financial activities.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Business Manager - A staff member performing assigned activities which have as their purpose the management of the organization's business administration functions.

Capital Outlay - Expenditures that result in the acquisition of or addition to capital assets.

Cash Basis - The basis of accounting under which transactions are recognized only when cash changes hands.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Certification - The general process by which the DPI provides a license to an individual indicating qualification and employability.

CESA - A cooperative educational service agency.

CCDEB - A county children with disabilities education board. (Formerly known as CHCEB.)

Chief State School Officer - The chief executive of a school education agency (SEA). In Wisconsin, the State Superintendent of Public Instruction, which is a publicly elected position.

Choice - See "Milwaukee Parental Choice."

Class - A setting in which organized instruction of course content is provided to one or more students for a given period of time.

Class Period - The portion of the daily session set aside for instruction in classes, when most classes meet for a single such unit of time.

Class Size - The enrollment in a class as of a given date. (Also see "Pupil Count.")

Classroom Teacher - A staff member, assigned to the professional activities of instructing pupils in classroom situations.

Cooperative Educational Service Agency (CESA) - A grouping of school districts, headed by a board of control, charged with implementing and operating cooperative programs among member districts and insuring proper school district organization. Each school district in Wisconsin except Milwaukee, Racine and Kenosha is in a CESA area. (Also see "IEA.")

Cost - In general, an expenditure for goods (supplies, materials, equipment, land, buildings) or services (salaries, benefits, utilities, professional fees). In determining costs, care must be taken to avoid double counting. For example, if a school building is financed from borrowed money, the total cost should include either the payment to the building contractor or the repayment of the borrowed money, but not both. Similarly, if a school district spends money for a school lunch program out of the food service fund and also transfers money from the general fund to the food service fund to help pay for the school lunch program, it should not count the transfer as an additional cost. Depending on the grouping being examined, a given expenditure can be a cost in one case but not in another. For example, if one looks at a single school district, payments by that district to other school districts are counted as costs, since they are not otherwise counted by that district. If, however, one looks at the total expenditures for all school districts in the state, it is necessary to subtract the inter - district transfers, or else the same cost would be reported by two different districts. There are many different ways in which costs can be assembled for various purposes.

The following are the ones most often used in Wisconsin school districts:

Current Educational Cost (CEC) - This measure attempts to identify overall instructional and instructional support service costs attributable to district residents. It can generally be described as the cost of the district's General and Special Project funds, excluding transportation and facility acquisition expenditures, less inter - fund transfers and revenues for instructional services the district provides to non - resident pupils such as tuition receipts, CESA and cooperative agreements, and state inter - district integration aid.

Gross Cost - The sum of all non - duplicative expenditures and transfers out of a fund or a school district.

Net Cost - The gross cost of a fund or a school district minus costs paid for by certain receipts (typically federal aid, state categorical aid, and local non - tax receipts) of that fund or district.

Primary Cost - That portion of the shared cost which is within the primary cost ceiling, and in which the state shares using the primary guaranteed valuation per member.

Secondary Cost - That portion of the shared cost which is above the primary cost ceiling, but not more than the secondary cost ceiling, and in which the state shares using the secondary guaranteed valuation per member.

Shared Cost - The cost used as the basis for computing state general aid. This cost is funded by a combination of property taxes and state general aid. It is equivalent to the net cost of the general fund plus the net cost of the debt service fund.

Tertiary Cost - That portion of the shared cost which is above the secondary cost ceiling and in which the state shares using the tertiary guaranteed valuation per member.

Total District Cost (TDC) - This is the TEC plus food and community service costs. It should be noted that food and community service activities are usually funded with fees and other program revenue, requiring little or no property tax subsidy.

Total Education Cost (TEC) - This is the CEC plus transportation, expenditures for facility acquisitions charged to the General, Special Project, and Capital Expansion (Tax Levy Financed "Sinking") funds, and debt service principal and interest.

County Children with Disabilities Education Board (CCDEB) - A branch of county government that provides instructional and therapeutic services to handicapped pupils. (Also, see "IEA.")

Course - An organization of subject matter and related learning experiences provided for the instruction of pupils on a regular or systematic basis. Credit toward graduation or completion of a program of studies generally is given to pupils for the successful completion of a course.

Day in Session - A day on which the school is open and the pupils are under the guidance and direction of teachers. On some days, school may be closed and all pupils may be engaged in school activities outside school under the guidance and direction of teachers. Such days should be considered as days in session. Days on which the teaching facility is closed for such reasons as holidays, teachers' conventions, and inclement weather should not be considered as days in session.

Defeasement - Legally eliminating responsibility for future bond repayment by funding an escrow account which provides the funds for the bond payment at the earlier of a bond's maturity date or if applicable a bond's call date (an established date earlier the maturity date at which time a bond may be repaid with out penalty.)

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Department of Public Instruction (DPI) - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin. (Also see "SEA.")

Diploma - A certificate conferred by a high school Board of Education or similar agency as official recognition for the completion of a program of studies or for other attainment.

Disbursements - Payments in cash.

District Administrator - A staff member who is the chief executive of a school district; a superintendent of schools.

DPI - The Department of Public Instruction. (Also see "SEA.")

Elementary School - See "School."

Enrollment - See "Pupil Count."

Equalization - (1) The process by which the Wisconsin Department of Revenue converts all local assessor - determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

Equalized Valuation - See "Property Valuation"

Expenditures - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year - A 12 - month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Food Services - Activities involved with the food service program of the school or local education agency (LEA). This service area includes the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities, including food for the elderly and food delivery.

Full - Time Equivalency (FTE) - The result of a computation that divides the amount of time for a less than full - time activity by the amount of time normally required in a corresponding full - time activity.

Function - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt. See "WUFAR."

GAAP - Generally accepted accounting principles.

GED Test - General educational development test.

General Aid - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

General Educational Development (GED) Test - An internationally recognized and norm test of academic attainment used primarily to determine the competency of an individual to deal with basic academic skills in writing, reading comprehension, mathematics, science, and social studies (Also see "High - School Equivalency.")

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines to financial accounting and reporting which govern the form and content of the basic financial statements in an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices at a particular time. GAAP for governments is based on standards established by the Governmental Accounting Standards Board (GASB).

Graduate - A person who has received formal recognition from the school authorities for completing a prescribed course of study.

Gross Cost - See "Cost."

Guaranteed Valuation - The minimum tax base provided for support of a pupil's education.

High School - See "School."

High School Equivalency - A program designed to ascertain the ability of an adult who has not graduated from high school to deal with academic material on the level of a high school graduate. If a person presents evidence of having met established criteria (such as completion of a GED or STEP test or accumulation of credits), the state superintendent may grant her or him an equivalency certificate.

Home - Based Private Instruction - A program of educational instruction provided to a child by the child's parent or guardian or by a person designated by the parent or guardian. An instructional program provided to members of more than one family unit does not constitute home - based private instruction. Although home - based instruction does not occur in a "school," as defined above, it may be substituted for school attendance under Statute 118.15(4) if it meets the requirements for private schools under Statute 118.165(1).

Homebound Student - A student who is unable to attend classes, as attested to by a licensed medical professional, and for whom instruction is provided at home by a teacher whose program of instruction is under the direction and control of the district.

HVAC - Heating, ventilating, and air conditioning.

IEA - An intermediate educational agency; in Wisconsin, a cooperative educational service agency (CESA) or county handicapped children's education board (CCDEB).

Interscholastic Athletics - Organized athletic activities engaged in by pupils specifically trained for such purposes with similarly trained pupils from other schools.

Intramural Athletics - Organized athletic activities engaged in by pupils of a school with other pupils from the same school. The intramural program may be an integral part of the physical education program or a distinctive program of its own; in either case, the program must be confined to a single school.

Junior High School - See "School."

Levy - (verb) To impose taxes or special assessments. (noun) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

License - A document issued by the Department of Public Instruction granting authority and permission to practice in an education - related profession (for example, teacher, superintendent, librarian, school nurse) in the public schools.

Local Educational Agency (LEA) - In Wisconsin, a school district.

Lottery Tax Credit - See "Tax Credits."

Management - Those activities which have as their purpose the general direction, execution, and control of the affairs of an agency or an organizational unit within the agency.

Membership - See "Pupil Count."

Middle School - See "School."

Milwaukee Parental School Choice - Program for low - income families residing in the Milwaukee School District only, that allows students to attend, at no tuition charge, a participating private, religious or non - religious, school rather than the public school. The state pays those private schools (through checks to the parents that must be signed over to the school) the equalization aid that the Milwaukee Public Schools would have received for those students or the private school's cost per student, whichever is less.

Municipality - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Net Cost - See "Cost."

Non - Public School - A private school.

Non - Revenue Receipts - Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance adjustments constitute most of the non - revenue receipts.

Object - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure. See "WUFAR."

Parochial School - See "School."

Part-time Attendance - Option whereby a private school or home based student attends classes at a public school. A maximum of two periods per day may be counted towards general aid membership. See "Pupil Count - General Aid Membership."

Partial School Revenues - The sum of state school aids and property taxes levied for school districts.

Policy - A governing principle, plan, or guide for a course of action.

Primary Cost - See "Cost."

Principal - A staff member performing the assigned activities of the administrative head of a school (not school district) and who has been delegated major responsibility for the coordination and direction of the activities of the school.

Private School - See "School."

Professional - A term denoting a level of knowledge and skills possessed by an individual or required of an individual to perform an assignment and which is attained through extensive education and training, usually a minimum of a baccalaureate degree or its equivalent obtained through special study or experience.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized. Equalized valuation may either include or exclude a TIF increment.

Assessed Valuation - The property valuation determined by the municipal (city, village, town, or county) assessor as of January 1 in any given year. It is important that property of equal value be assessed at equal amounts, but it is not necessary that the amounts reflect the true sale value of the property. State law requires that total assessments within a municipality be within 10 percent of equalized valuation no less frequently than every five years.

Assessment Ratio - The ratio of assessed to equalized valuation.

Equalized Valuation - The assessed valuation multiplied by an adjustment factor computed by the Wisconsin Department of Revenue for each type of property in each taxing district, designed to cause each type of property to have comparable value regardless of local assessment practices. The objective is to have equalized valuation reflect the fair market value of each piece of property. (Fair Market Value-The value that would be agreed upon between a willing buyer and a willing seller in an "arm's length" transaction where neither is required to act.)

Tax Incremental Finance (TIF) Increment - The appreciation of equalized valuation of property within a TIF district above the base - level equalized valuation of the TIF district at the time it was created. Property taxes on the TIF increment which would normally go to school districts, counties, Technical College districts, and others, instead go to the municipality which created the TIF district to help that municipality pay for the cost of urban renewal within the TIF district.

Public School - See "School."

Pupil - An individual for whom instruction is provided in an educational program under the jurisdiction of a school, school system, or other educational institution. No distinction is made between the terms "student" and "pupil". A pupil may receive instruction in a school facility or in another location, such as at home or in a hospital. Instruction may be provided by direct pupil - teacher interaction or by some other approved medium, such as television, radio, telephone, and correspondence.

Pupil Count - One of the following methods of determining the number of pupils in a class, school, or school district. (Also see "School Census.")

Attendance - The number of pupils present for instruction on a given school day.

Enrollment - The number of pupils officially enrolled as eligible to attend class, whether such pupils are actually in attendance on that day or not, plus pupils enrolled in home bound instruction.

Membership - Resident enrollment adjusted for full time equivalency (FTE) as noted in the following groups:

- **Pre - School - Special Education:** Typically a self - contained 3 or 4 year - old Special Education program for special education pupils who are a minimum of age 3 on or prior to the membership count date. If the district does not offer a 4 - year old kindergarten program, then 4 - year old special education pupils would be counted here.

- **4 - Year Old Kindergarten (437 Hours):** The number of pupils present, age 4 on or before September 1, of the current school year, or admitted under s. 115.28(8) in a program that schedules at least 437 hours of direct pupil instruction, exclusive of Title 1 or Special Education time during the school year. The school may substitute 87.5 hours of the schedules 437 hours in outreach activities.

• **4 - Year - Old Kindergarten/437 Hours plus at least 87.5 Hours of Outreach:** The number of pupils present, age 4 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that schedules at least 437 hours of direct pupil instruction, plus at least 87.5 hours of outreach activities for a minimum total of 524.5 hours, exclusive of Title 1 time, during the school year. The school CANNOT substitute instructional time for outreach activities.

• **5 - Year Old Kindergarten/Half time program:** The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that schedules at least 437 hours of direct pupil instruction during the year. A program of this type usually meets for half a day every day but other configurations can be utilized.

• **5 - Year Old Kindergarten/3 Full days per week:** The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 3 full days each week, but less than 4 full days, for the entire school year.

• **5 - Year Old Kindergarten/4 Full days per week:** The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 4 full days each week, but less than 5 full days, for the entire school year.

• **5 - Year Old Kindergarten/5 Full days per week:** The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s. 120.12(25) in a program that meets at least 5 full days each week, for the entire school year.

• **5 - Year Old Kindergarten/Blended Program:** The number of pupils present, age 5 on or before September 1, of the current school year, or admitted under s.120.12 (25) in a program that meets for the entire school year, but structurally varies from the first semester to the second semester.

NOTE: A full - day is one in which the length of the kindergarten class is the same length as the first graders of the district.

Grades 1 - 12: The number of pupils present, age 6 on or before September 1, of the current school year, or admitted under s. 120.12(25) in grades 1 - 12. (Note: First grade pupils must be at least six years old on or prior to September 1 to be counted.)

Average Daily Attendance (ADA) - The aggregate days of attendance during a given reporting period (typically a school year) divided by the number of days school is in session during that period.

Average Daily Membership (ADM) - The aggregate days of membership during a given reporting period (typically a school year) divided by the number of days school is in session during that period.

Summer ADM Equivalent - The aggregate class minutes of membership for the summer session divided by 48,600. (The value 48,600 represents the number of class minutes in a typical school year).

General Aid Membership - The average of membership on the third Friday in September and the second Friday in January, plus the prior year summer FTE, foster/group home equivalents and FTE for high school pupils attending part - time.

Pupil/Staff Ratio - The enrollment of a school district, as of a given date, divided by the total full - time equivalency of all staff assignments in the school system on the same date.

Pupil/Teacher Ratio - The enrollment of a school district, as of a given date, divided by the total full - time equivalency of classroom teaching assignments serving those pupils on the same date.

Pupil Transportation Services - Activities concerned with the conveyance of pupils to and from school as provided by state law.

Purchased Services - Services rendered by personnel who are not on the payroll of the district, including all related expenses covered by the contract.

Refinance - To pay off an old debt with newly borrowed money and thus incur a new debt.

Receipts - Cash received.

Refund - (noun) An account paid back or credit allowed because of an over collection or due to the return of an object sold. (verb) (1) To pay back or allow credit for an amount because of the return of an object sold. (2) To refinance.

Requisition - A written demand or request, usually from one department or its purchasing officer or to another department, for specified articles or services.

Revenue Limit - Definitions.

(1) "**Number of pupils**" means the number of pupils enrolled on 3rd Friday of September.

(1m) "**Revenue**" means the sum of state aid and the property tax levy.

(2) "**State aid**" means aid under ss. 121.08, 121.09, 121.10 and 121.105 and sub ch. VI, as calculated for the current school year on October 15 under s. 121.15(4), except that "state aid" excludes any additional aid that a school district receives as a result of ss.121.07(6)(e) and (7)(e) and 121.105(3) for school district consolidations that are effective on or after July 1, 1996, as determined by the department.

Revenues - Increases in fund balance from sources other than expenditure refunds, operating transfers out, debt proceeds, or operating transfers - in.

School - An administrative unit dedicated to and designed to impart skills and knowledge to students. A school is organized to efficiently deliver sequential instruction from one or more teachers. In most cases, but not always, a school is housed in one or more buildings. Also, multiple schools may be in one building. By statute, a home - based private educational program is not a school. Schools are described in the following ways:

• **By Administration.** Generally based on who makes the decisions and pays the bills. These terms are in common use:

- **Parochial School** - A private school operated by a religious organization or in which religious instruction is offered.
- **Private School** - An institution with a private educational program that meets all of the criteria under Statute 118.165(1) or is determined to be a private school by the state superintendent under Statute 118.167.
- **Public School** - A school operated by publicly elected or appointed school officials, in which the program and activities are under the control of those officials, and which is supported primarily through public funds.

• **By Grade Level.**

- **Elementary school** - A school which generally offers undifferentiated instruction to a self-contained class, usually involving grades not higher than eight.
- **Middle school** - A school with a program designed specifically for the early adolescent learner, usually beginning with grade 5 or 6.
- **Junior high school** - A school between the elementary - and high - school levels, usually offering at least some separate classes in different subjects and usually covering grades 7, 8, and 9.
- **High school** - A school offering separate classes in different subjects and usually covering grades 9, 10, 11, and 12.
- **Elementary/secondary combined school** - A school which generally offers instruction at all grade levels through grade 12 in one location due, in most cases, to the size of the district. Although offered at one location, instruction is differentiated as elementary, middle/junior high school, and high school.

• **By School Type.**

- **Regular school** - A regular school is a public elementary/ secondary school that does not focus primarily on vocation, special, or alternative education.
- **Special education school** - A special education school is a public elementary/secondary school that:
 - Focuses primarily on special education, including instruction for any of the following: hard of hearing, deaf, speech - impaired, health - impaired, orthopedically impaired, mentally impaired, seriously emotionally disturbed, multi - handicapped, visually handicapped, deaf and blind; and
 - Adapts curriculum, materials, or instruction for students served.
- **Vocational education school** - A vocational education school is a public elementary/secondary school that focuses primarily on vocational education, and provides education and training in one or more semi - skilled or technical operations.

◦ **Alternative education school** - An alternative education school is a public elementary/education school that:

- Addresses the needs of students that typically cannot be met in a regular school;
- Provides non - traditional education;
- Serves as an adjunct to a regular school; or
- Falls outside of the categories of regular, special education, or vocational education.

◦ **Charter school** - A charter school is a school operating under provisions of a contract with a local public school board as required under s.118.40, Wis. Stats.

School Board - The governing body of a school district, comprising 3, 5, 7, 9, or 11 publicly elected members. Wisconsin law permits four different methods of election.

• **At large by district.**

- A candidate may reside anywhere in the district.
- He or she runs against all other candidates.
- Everybody in the school district may vote for any candidate.
- Those elected represent the entire district.

• **At large by apportioned area.**

- A candidate must reside in a particular designated area within the district, as determined by a plan of appointment under Statute 120.02(2).
- He or she runs against all other candidates from that area.
- Everybody in the school district may vote for any candidate.
- Those elected represent the entire district.

• **At large by numbered seat.** Statute 120.42(1)(b) requires Madison to use this method.

- A candidate may reside anywhere in the district.
- He or she runs against all other candidates who have declared they are running for a particular numbered seat, as provided by Statute 120.02(4).
- Everybody in the school district may vote for any candidate.
- Those elected represent the entire district.

- **By sub district.** Statute 119.08 requires Milwaukee to use this method for eight of its nine board seats. The remaining seat is elected at large by district.

- A candidate must reside in a particular sub district (a designated area within the school district, as determined by Statute 119.08).
- He or she runs against all other candidates from that sub district.
- Only residents of a sub district may vote for candidates from that sub district.
- Those elected represent their sub districts.

School District - A geographical area established for administering, financing, and determining attendance eligibility for elementary and/or secondary education. (Also see "LEA.") School districts may be categorized in many ways, two of which are of interest here:

- **By Scope.** Based on grades operated. The three permissible categories are:

- pre - kindergarten to Grade 12 (PK - 12);
- elementary (PK - 8); and
- union high school or UHS (9 - 12). The latter two categories share the same territory,

- **By Kind.** Based on method of governance:

- **Common** - Budget is presented to, and tax levy is voted on, by an annual meeting of citizens, who also have other more rarely used powers; however, the school board may subsequently alter the levy, and it makes most of the operating policy decisions. Covered in Subchapter I of Chapter 120 of the statutes.
- **Union High** - Just like a common district, except it operates only Grades 9 - 12.
- **Unified** - A structure in which all the duties and powers of the annual meeting are vested in the school board. Covered in Subchapter II of Chapter 120 of the statutes.
- **First Class** - A structure applying only to the Milwaukee School District, which is conterminous with the City of Milwaukee, the state's only first class city, in which some fiscal authority and responsibility of the schools is vested in city officials; however, the school board has final authority to adopt a budget and set a tax levy. Covered in Chapter 119 of the statutes.

School District Reorganization - Any alteration, dissolution, consolidation, or creation of a school district. Chapter 117, Wi Stats.

School Levy Tax Credit - See "Tax Credits."

School Lunch - Any lunch served by a school, approximating the minimum nutritional standards of the US Department of Agriculture, regardless of who pays for it.

School Plant - The site, buildings, and equipment constituting the physical facilities used by a school.

School Site - Land owned and managed by a school or district, including all nonstructural components of the land, such as grading, drainage, drives, parking areas, walks, plantings, play courts, and play fields.

School System - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

School Year - The time commencing with July 1 and ending with the next succeeding June 30.

SEA - A state educational agency.

Secondary Cost - See "Cost."

Secondary School - See "School."

Self - Contained Class - A class having the same teacher or team of teachers for all or most of the daily session.

Sequential Test of Educational Progress (STEP) - A nationally recognized and norm test of educational attainment. (Also see "High School Equivalency.")

Session - The time during a school term that the schools of a school district are operated for the attendance of pupils.

Shared Cost - See "Cost."

Small Pupil Transportation Vehicle - A pupil transportation vehicle with a manufacturer's rated seating capacity of fewer than 12.

State Educational Agency (SEA) - In Wisconsin, the Department of Public Instruction

Student - A pupil.

Student/Staff Ratio - See "Pupil/staff ratio."

Student/Teacher Ratio - See "Pupil/teacher ratio."

Summer ADM Equivalent - See "Pupil Count."

Superintendent of Schools - A district administrator.

Supervisors of Instruction - School personnel who have been delegated the responsibility of assisting teachers in improving the learning situation and instructional methods.

Support Staff - A staff member who works under the direction of a professional staff member and assists that staff member, but who does not have full professional status (for example, a teacher's aide).

System wide - Activities which extend or apply to all of the schools in the local education agency (LEA) or to all of the schools in the LEA where activities apply.

Tax Credits - Programs designed to provide property tax relief.

Lottery Credit - The lottery property tax credit, created in 1991 Wisconsin Act 39, is a below - the - line property tax relief program; that is, it is shown on the individual property tax bill as a reduction from the gross tax which would otherwise have been paid on the taxpayer's principal residence. The lottery credit was applied to homeowners' property tax bills from 1991 through 1995. In October 1996 this credit was determined to be in violation of the state constitution's tax uniformity clause.

School Levy Tax Credit - The school levy tax credit, created in 1985, is a below - the - line property tax relief program; that is, it is shown on the individual property tax bill as a reduction from the gross tax which would otherwise have been paid. The amount of the school levy credit paid to a municipality is based on the municipality's share of a three - year average of the total statewide levy. Each municipality's total credit is divided by the total value of the municipality's taxable property to determine a rate which is applied to the individual tax bill. The school levy credit applies to all taxable property.

Taxes - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

Teacher - A licensed person employed to instruct pupils in a situation where the teacher and the pupils are in the presence of each other. This term is not applied to principals, librarians, or other instructional or support personnel.

Teacher Aide - A person who assists a teacher with routine activities associated with teaching, those activities requiring minor decisions regarding pupils (such as monitoring and conducting rote exercises), operating equipment, and clerking.

Teacher - Training Institution - A college or university recognized by the DPI for the training of teachers.

Teacher's Contract - The formal agreement, represented by a legal signed document entered into by a teacher and the officials of the school system, stating the salary and benefits to be paid the teacher, the length of term of the agreement, and the general duties to be performed by the teacher.

Teaching Intern - A person who instructs pupils without having fulfilled all the requirements for a professional in the teaching field. The person usually has a professional level of competencies in a field other than education and is allowed to teach while obtaining the necessary knowledge and skills in education and educational psychology.

Team Teaching - An organization for classroom instruction which involves two or more teachers who are jointly responsible for planning, instructing, and evaluating a given group of pupils at any instructional level or in a selected subject - matter area or combination of subject - matter areas. A teaching team may or may not include assistants.

Technical College District - A geographical area established for administration, financing, and determination of attendance eligibility for post - secondary vocational, technical, and adult education.

Tertiary Cost - See "Cost."

TIF - Tax incremental financing. See "Property Valuation."

Transcript - An official record of student performance showing all schoolwork completed at a given school and the final mark or other evaluation received in each portion of the instruction.

Transfer - (verb) To leave one class, grade, school, or district and move to another class, grade, school, or district. (noun) (1) A pupil who transfers. (2) Payment of money from one fund to another within a school district or from one governmental unit (such as a school district) to another.

Undifferentiated - Students organized into classes by student age or ability rather subject matter. Instruction will be provided in a number of subject areas to the same grouping of students.

Ungraded Class - For reporting purposes, this definition is specific to private schools. A class which is not organized on the basis of grade and has no standard grade designation. This includes regular classes, special classes for exceptional students, and many adult/continuing - education classes. Such a class is likely to contain students of different ages who frequently are identified according to level of performance in one or more areas of instruction rather than according to grade level or age level.

Ungraded School - For reporting purposes, this definition is specific to private schools. A school which has no grade designations or grade - level standards. In such a school, pupils are reclassified frequently according to individual progress. Aspects of subject matter taught are designed for the various abilities of individual pupils. Frequently, provision is made for independent study and research by pupils as well as for permissive self - selection of problems and materials. Achievement standards vary with the rate of learning for different pupils, and pupil achievement can occur at any time.

Voucher - A document which authorizes the payment of money and usually indicates the accounts to be charged.

Wisconsin Technical College System - A system of technical colleges which enables eligible person to acquire the occupational skills training necessary for full participation in the work force and to enable participants to obtain the knowledge and skills necessary for employment at a technical, paraprofessional, skilled or semiskilled occupation.

Withdrawal - An individual who has left a class, grade, or school by transferring, completing school work, dropping out or because of death.

WTCS - Wisconsin Technical College System.

Wisconsin Uniform Financial Accounting Requirement (WUFAR) - A system of classification of financial transactions using uniform definitions and code numbers, as prescribed by the DPI for school districts under Statute 115.28 (13).

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