

Wisconsin Rapids Public Schools 2021-22 BUDGET REVISION

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board for the School District of Wisconsin Rapids, on 01/10/2022, adopted the following changes to previously approved budgeted 2021-22 amounts.

The General Fund is used to account for District financial activities for current operations, except those which are required to be accounted for in separate funds. In 1993, Wisconsin Statute 121.90 created a revenue limit formula that placed a limit on the revenue a school district is entitled to receive from general state aid and local tax levies. The maximum revenue limit is based upon enrollment changes, allowed per pupil change determined by state law, each district's prior year controlled revenue and other factors. State equalization aid and local tax levies are the primary revenue sources for the General Fund. The majority of the Fund 10 - Fund Balance is utilized for working capital needs.

	Audited 2018-19	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022
FUND 10 REVENUES					
900 000 Beginning Fund Balance	12,201,132	13,363,560	14,409,521	14,457,041	14,457,041
900 000 Ending Fund Balance	13,363,560	14,409,521	14,457,041	14,457,040	14,457,041
Revenues and Other Financing Sources					
100 Transfers-in	38,351	32,579	4,304	18,833	35,126
Local Sources					
210 Taxes	23,219,491	20,966,376	20,474,176	20,603,935	18,308,189
240 Payments for Services	20,485	15,823	18,379	12,000	18,000
260 Non-Capital Sales	2,727	6,882	2,544	5,100	3,280
270 School Activity Income	56,554	55,263	16,569	30,000	45,000
280 Interest on Investments	306,278	149,276	11,063	30,000	15,000
290 Other Revenue, Local Sources	323,329	348,478	459,524	226,900	226,525
Subtotal Local Sources	23,928,864	21,542,098	20,982,255	20,907,935	18,615,994
Other School Districts Within Wisconsin					
340 Payments for Services	1,936,796	2,113,969	2,638,290	2,108,768	2,395,029
Subtotal Other School Districts within Wisconsin	1,936,796	2,113,969	2,638,290	2,108,768	2,395,029
Intermediate Sources					
590 Other Intermediate Sources	1,500	257,499	205,945	255,500	230,000
Subtotal Intermediate Sources	1,500	257,499	205,945	255,500	230,000
State Sources					
610 State Aid -- Categorical	417,877	570,488	491,127	464,832	436,000
620 State Aid -- General	32,797,797	34,519,237	36,399,149	36,399,149	38,989,151
630 DPI Special Project Grants	242,216	154,657	212,871	210,747	145,000
650 Student Achievement Guarantee in Education (SAGE Grant)	1,665,353	1,805,360	1,743,002	1,743,002	1,919,944
660 Other State Revenue Through Local Units	22,131	24,510	23,499	23,447	21,380
690 Other Revenue	3,970,581	4,225,569	3,967,001	3,949,661	3,953,753
Subtotal State Sources	39,115,955	41,299,821	42,836,648	42,790,838	45,465,228
Federal Sources					
710 Transit of Aids	47,103	49,129	36,801	41,774	54,702
730 DPI Special Project Grants	293,710	294,687	3,260,751	1,408,657	2,813,895
750 IASA Grants	984,221	920,636	951,354	1,754,742	1,256,886
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400	1,400	0
780 Other Federal Revenue Through State	246,414	264,702	257,850	220,000	255,000
790 Other Federal Revenue - Direct	0	0	13,543	13,543	13,000
Subtotal Federal Sources	1,572,848	1,530,554	4,521,700	3,440,116	4,393,483
Other Financing Sources					
800 Other Financing Sources	3,322,400	6,518	323,558	10,000	5,000
Subtotal Other Financing Sources	3,322,400	6,518	323,558	10,000	5,000
Other Revenues					
960 Adjustments	2,581	107,890	45,183	2,200	1,200
970 Refund of Disbursement	238,388	157,167	339,407	150,000	139,000
990 Miscellaneous	5,133	6,739	13,110	15,000	8,000
Subtotal Other Revenues	246,102	271,796	397,700	167,200	148,200
TOTAL REVENUES	70,162,816	67,054,833	71,910,400	69,699,190	71,288,060

	Audited 2018-2019	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022
FUND 10 EXPENDITURES					
Instruction					
110 000 Undifferentiated Curriculum	10,071,408	10,329,300	11,617,392	11,779,163	12,504,323
120 000 Regular Curriculum	13,824,984	13,443,320	14,582,353	15,055,025	15,039,512
130 000 Vocational Curriculum	1,376,531	1,565,733	1,436,564	1,672,781	1,658,678
140 000 Physical Curriculum	1,629,695	1,699,415	1,783,186	1,881,878	1,792,535
160 000 Co-Curricular Activities	652,888	535,306	594,798	696,992	659,704
170 000 Other Special Needs	571,982	737,874	772,775	975,789	935,444
Subtotal Instruction	28,127,488	28,310,948	30,787,070	32,061,627	32,590,196
Support Sources					
210 000 Pupil Services	2,307,927	2,329,766	2,279,666	2,509,172	2,394,494
220 000 Instructional Staff Services	2,806,582	2,835,848	3,056,108	3,415,260	4,237,035
230 000 General Administration	775,825	823,164	883,956	975,789	905,378
240 000 School Building Administration	2,701,029	2,934,672	3,008,610	3,275,862	3,087,053
250 000 Business Administration	12,206,404	9,636,565	9,907,217	10,942,773	11,555,678
260 000 Central Services	344,637	291,990	844,669	557,594	327,589
270 000 Insurance & Judgments	333,945	434,894	448,785	487,894	481,600
280 000 Debt Services	209,490	102,542	126,389	69,699	94,500
290 000 Other Support Services	1,197,308	1,199,566	1,361,734	1,324,285	1,625,024
Subtotal Support Sources	22,883,147	20,589,008	21,917,134	23,558,327	24,708,351
Non-Program Transactions					
410 000 Inter-fund Transfers	14,505,025	12,638,795	14,138,885	9,548,789	8,100,173
430 000 Instructional Service Payments	3,483,197	4,452,157	5,007,996	4,530,447	5,876,890
490 000 Other Non-Program Transactions	1,531	17,965	11,794	0	12,450
Subtotal Non-Program Transactions	17,989,753	17,108,916	19,158,676	14,079,236	13,989,513
TOTAL EXPENDITURES	69,000,388	66,008,871.91	71,862,879	69,699,191	71,288,060

SPECIAL PROJECTS FUNDS (FUND 20)

The Special Projects Fund consist of the Special Revenue Trust Fund (21) and the Special Education Fund (27). The Special Education Fund is funded from a transfer from Fund 10, state revenues, federal revenues and charges for services provided to other districts.

	Audited 2018-2019	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022
900 000 Beginning Fund Balance	68,406	81,488	67,904	756,542	756,542
900 000 Ending Fund Balance	81,488	67,904	756,542	756,542	733,500
TOTAL REVENUES	11,241,418	12,010,396	13,744,681	12,692,444	13,983,059
100 000 Instruction	8,444,556	9,130,353	10,066,448	9,624,258	10,827,578
200 000 Support Services	2,434,458	2,587,605	2,670,493	2,796,347	2,806,618
400 000 Non-Program Transactions	349,322	306,022	319,101	271,839	371,905
TOTAL EXPENDITURES	11,228,336	12,023,981	13,056,042	12,692,444	14,006,101

DEBT SERVICE FUND (FUND 30)

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per Wisconsin Statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

	Audited 2018-2019	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022
900 000 Beginning Fund Balance	2,039,346	2,247,758	2,385,021	3,140,492	3,140,492
900 000 ENDING FUND BALANCES	2,247,758	2,385,021	3,140,492	3,383,675	6,175,266
TOTAL REVENUES	5,689,910	6,881,486	24,745,223	3,538,805	40,485,958
280 000 Debt Service	5,481,499	6,744,223	23,989,752	3,295,622	37,451,184
TOTAL EXPENDITURES	5,481,498	6,744,223	23,989,752	3,295,622	37,451,184

CAPITAL PROJECTS FUND (FUND 40)

This fund provides for all new facilities and facility renovations and expansions. Revenue are generated from the sale of bonds or a transfer from fund 10 for long term capital improvements.

	Audited 2018-2019	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022
900 000 Beginning Fund Balance	12,924,788	7,503,347	2,733,575	3,446,547	3,446,547
900 000 Ending Fund Balance	7,503,347	2,733,575	3,446,547	19,751,998	21,574,856
TOTAL REVENUES	2,048,872	121,621	3,314,955	40,750,000	38,537,989
200 000 Support Services	7,470,313	4,891,394	2,601,983	24,444,549	20,409,681
TOTAL EXPENDITURES	7,470,313	4,891,394	2,601,983	24,444,549	20,409,681

FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to Food Service should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

	Audited 2018-2019	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022
900 000 Beginning Fund Balance	627,597	772,626	839,590	1,267,336	1,267,336
900 000 ENDING FUND BALANCE	772,626	839,590	1,267,336	1,285,736	1,267,336
TOTAL REVENUES	2,793,224	2,858,298	3,529,139	2,870,100	3,873,689
200 000 Support Services	2,648,195	2,791,334	3,101,393	2,851,700	3,873,689
TOTAL EXPENDITURES	2,648,195	2,791,334	3,101,393	2,851,700	3,873,689

TRUST FUND (FUND 70)

Trust Funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, and/or other funds.

	Audited 2018-2019	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022
900 000 Beginning Fund Balance	1,957,483	2,135,365	2,330,851	2,852,754	2,852,754
900 000 ENDING FUND BALANCE	2,135,365	2,330,851	2,852,754	3,485,355	3,598,770
TOTAL REVENUES	1,519,507	1,986,369	2,312,786	2,087,412	2,174,539
200 000 Support Services	1,341,625	1,790,883	1,790,883	1,454,811	1,428,523
TOTAL EXPENDITURES	1,341,625	1,790,883	1,790,883	1,454,811	1,428,523

COMMUNITY SERVICE FUND (FUND 80)

Wisconsin State Statutes 120.13 and 120.61, allow a school board to permit use of the district’s property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

	Audited 2018-2019	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022
900 000 Beginning Fund Balance	264,859	316,945	1,247,523	3,382,759	3,382,759
900 000 ENDING FUND BALANCE	316,945	1,247,523	3,382,759	2,849,558	2,857,058
TOTAL REVENUES	729,918	1,270,300	2,351,296	10,000	17,000
200 000 Support Services	503,036	162,016	26,886	303,921	222,222
300 000 Community Services	174,796	177,706	189,174	239,280	320,479
TOTAL EXPENDITURES	677,832	339,722	216,059	543,201	542,701

Total Revenue-All Funds	94,185,665	92,183,303	121,908,480	131,647,951	170,360,294
Total Expenditure-All Funds	97,848,187	94,590,409	116,618,992	114,981,518	148,999,938

FUND TRANSFERS

Inter-fund transfers are transactions occurring between two funds. These transfers are generally netted out of the financial statements.

After these transfers are removed from the budget, the net budget is as follows:

	Audited 2018-19	Audited 2019-20	Audited 2020-21	Budget 2021-22 6/30/2021	Budget Revision 2021-22 01/10/2022
Fund 10 to 27 Transfer - 411000	\$ 7,284,777	\$ 8,079,532	\$ 7,877,955	\$ 9,523,789	\$ 8,075,173
Fund 10 to 38 Transfer - 411000	\$ 5,402,248	\$ 4,519,975	\$ 6,260,930	\$ -	\$ -
Fund 10 to 46 Transfer - 411000	\$ 1,818,000	\$ 39,288	\$ -	\$ 25,000	\$ 25,000
TOTAL FUND TRANSFERS	\$ 14,505,025	\$ 12,638,795	\$ 14,138,885	\$ 9,548,789	\$ 8,100,173

Net Revenue Less Transfers - All Funds	\$ 79,680,640	\$ 79,544,508	\$ 107,769,594	\$ 122,099,162	\$ 162,260,121
Net Expenditure Less Transfers - All Funds	\$ 83,343,162	\$ 81,951,614	\$ 102,480,107	\$ 105,432,729	\$ 140,899,765