



# REFERENDUM FACILITIES UPDATE

## Making Progress

After voters approved two referendum questions on the April 6, 2021 ballot, we quickly got to work and kicked off our capital projects with our design and construction partners.

We have spent the last five months detailing the scope and managing the budget to maximize our community's investment.

Construction of the projects has been phased to continue progress while minimizing the impact on education.

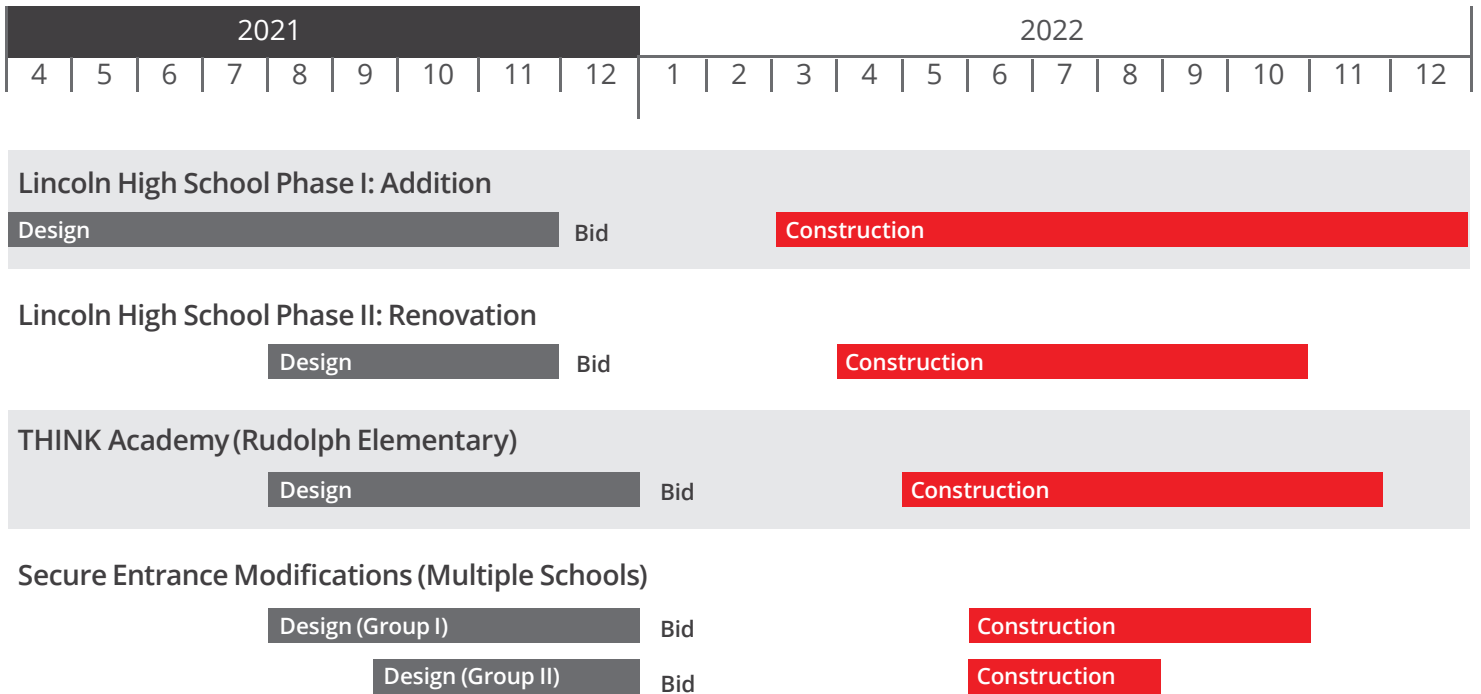
The first focus of the referendum projects is the High School addition. With staff input driving design decisions, we are working to finalize the details and will be breaking ground on the addition this fall.



Many collaborative sessions have taken place to refine the scope of the projects.

## Design & Construction Schedule

The design and construction timeline is subject to change based on project progress.





## Financial Update

The District worked with PMA, our financial advisor, to secure **bonds** to pay the cost of the capital referendum project.

The District took advantage of low interest rates and locked in at **1.91%**. This **lowered** the overall interest cost by nearly **\$8,000,000** over the 20-year borrowing term. Taxpayers will **not** see an **increase** over current school tax levels.

## Referendum Recap

On April 6, 2021, residents of Wisconsin Rapids Public Schools supported two referendum questions:

### QUESTION 1 | OPERATIONAL | PASSED

\$2,000,000 per year for five years, starting in 2021-22 and ending in 2025-26 for technology and curriculum updates.

### QUESTION 2 | CAPITAL | PASSED

\$34,000,000 school building and facility improvement project, including:

- Construction of secure entrances at all schools
- Lincoln High School science lab renovations and an addition for a new library/student resource center
- Construction of a gymnasium at THINK Academy (Rudolph Elementary)
- Capital maintenance and building infrastructure improvements

## Architectural Renderings



Lincoln High School Exterior and Interior Renderings



## Thank You...

We appreciate the community for your continued support of our schools!