



WISCONSIN RAPIDS PUBLIC SCHOOLS

Board of Education ♦ 510 Peach Street ♦ Wisconsin Rapids, WI 54494

ANNUAL BUDGET MEETING REPORT FOR 2021-22

June 30, 2021 - 6:00 p.m.



MISSION STATEMENT

Working together with home and community, we are dedicated to providing the best education for every student, enabling each to be a thoughtful, responsible contributor to a changing world.

We Believe...*each student is the first consideration of the educational process.*

We Believe...*all students can learn.*

We Believe...*learning is a life-long process.*

We Believe...*in a safe, caring, and respectful learning environment.*

We Believe...*all students should become effective citizens of the community, state, nation, and the world.*

We Believe...*meaningful home, school, and community involvement is vital to continuous improvement.*

DISTRICT DESCRIPTION AND ORGANIZATION

The School District of Wisconsin Rapids is a unified school district with an annual operating budget of \$69 million. Areas served by the District include the city of Wisconsin Rapids; the villages of Biron, Rudolph, Vesper; and all or portions of 11 surrounding townships. A half-day 4-year old Kindergarten program is offered both on-site and at a variety of community based sites. There are also seven K-5 elementary schools, one middle school serving grades 6-8, one high school serving grades 9-12, one alternative high school, as well as a district virtual charter school serving all grade levels.

The Wisconsin Rapids Public School system has earned a solid reputation as an innovative, professional organization which has high student achievement and a low drop-out rate. Programs have evolved to adapt to the changing needs of students. Staff members are repeatedly recognized by both state and national organizations and agencies for their professionalism and expertise.

The District's governance structure includes a seven-member Board of Education. Members of the Board are elected to three-year terms. Current members of the Board include:

<u>Board Member</u>	<u>Office</u>	<u>Term Expires</u>
John Krings	President	2023
Mary Rayome	Vice President	2022
Larry Davis	Clerk	2024
Katie Bielski-Medina	Treasurer	2024
John Benbow, Jr.	Member	2024
Sandra Hett	Member	2023
Troy Bier	Member	2022

Under the direction of the Superintendent, the School District administration is responsible for the direction, coordination, and use of multiple resources to help students and staff members reach educational and professional goals. The Strategic Plan is reviewed annually by the Board of Education and sets the direction necessary to achieve an overarching goal of preparing every student to be successful at the conclusion of their school career. Current members of the administrative team include:

Administration

Craig G. Broeren, Superintendent
Aaron Nelson, Director of Business Services
Steven Hepp, Director of Pupil Services
TBD, Assistant Director of Pupil Services
Brian Oswald, Director of Human Resources
Roxanne Filtz, Director of Curriculum & Instruction
Jennifer Wilhorn, Asst. Director of Curriculum/Instruction, 4K Director, Central Oaks Principal
Phillip Bickelhaupt, Director of Technology
Ed Allison, Director of Buildings & Grounds
Elizabeth Messerli, Director of Food Services
Nicole Calteux, Principal – Grant Elementary
Tina Wallner, Principal – Grove Elementary
Kristina Miller, Principal – Howe Elementary
Amberell Applebee, Principal – Mead Elementary School
Christine Slattery, Principal – THINK Academy
Kelly Schaeffer, Principal – Washington Elementary
Julie Kolarik, Principal – Woodside Elementary
Tracy Ginter, Principal – Wis. Rapids Area Middle School
William Oswald, Assistant Principal – Wis. Rapids Area Middle School
James Oliver, Assistant Principal – Wisc. Rapids Area Middle School
Ronald Rasmussen, Principal – Lincoln High School
Nicholas Sydorowicz, Assistant Principal – Lincoln High School
Steven Thayer, Assistant Principal – Lincoln High School
Kelly Zywicki, Assistant Principal – Lincoln High School

A number of years ago, the Board of Education adopted a Strategic Plan which was developed and designed with an understanding that the educational environment is rapidly changing. In order to continue meeting the needs of our diverse learners and prepare them to compete and reach their full potential in an evolving global economy, the District Strategic Plan continues to be a “living, working document.” The most recent version of the plan was updated and approved by the Board in February, 2021. The key objectives in the plan are as follows:

OBJECTIVE 1:

Bring content, technology, and pedagogy together to build global learners.

OBJECTIVE 2:

Develop an equitable strand within the District’s RtI framework for student mental health and behavior which includes systemic screeners, universal social and emotional learning competencies, and prevention and intervention strategies.

OBJECTIVE 3:

Continue to develop and refine implementation of Professional Learning Communities (PLCs) to analyze and investigate student achievement data specifically around the marginalized populations we serve; and to identify, implement, and engage in best instructional practices which benefit our diverse student population.

OBJECTIVE 4:

Maintain buildings and properties within WRPS to continue support for evolving student programs and activities.

OBJECTIVE 5:

Ensure the safety and security of all students, personnel, and members of the public on the Wisconsin Rapids Public Schools’ campuses/premises.

OBJECTIVE 6:

Create a District environment that promotes healthy lifestyles for students and staff.

OBJECTIVE 7:

Explore the possibility of asking voters to approve of exceeding state imposed revenue limits to meet identified expenses.

OBJECTIVE 8:

Create a District environment that promotes educational innovation and creativity.

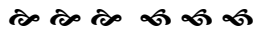
While under the constraints of State revenue caps since they were established in 1993, the District had been experiencing declining enrollment for numerous years. That decline stabilized beginning in the 2016-17 budget year, and up until the onset of the COVID-19 pandemic which impacted schools beginning in March, 2020, enrollments had been averaging 5,088 students in the four years leading up to 2020-21. The 2020-21 school year had only 4,987 students enrolled. The Board has taken action each year to reduce District expenditures where possible and mitigate the impact to taxpayers through the local levy. Financial and human resources continue to be managed as economically and efficiently as possible to support student learning and maintain programming that aligns with the District mission and vision.

In April, 2017 the WRPS Board of Education took action to approve of construction/renovation projects at Lincoln High School and the Wisconsin Rapids Area Middle School which allowed for restructuring of grade levels beginning in the 2018-19 school year. Students in 9th grade moved from East Jr. High to Lincoln High School, and 8th grade students moved from East Jr. High to the Wisconsin Rapids Area Middle School. Other projects accomplished include a much-needed upgrade to the swimming pool at Lincoln High, and numerous energy efficiency improvements. A significant School Safety Grant secured for improvements to be made during the 2018-19 school year also allowed for district-wide safety enhancements.

In March, 2021 the Board approved of replacing the deteriorating track at Lincoln High School as outlined in its 10-year Facility Plan, and approved the development of a 4-diamond baseball and softball complex (quadplex) on the campus of Lincoln High School. The project includes synthetic turf fields, a concession/restroom building, stadium style seating, press boxes, and other infrastructure. A number of partner organizations are involved in this collaborative initiative, and more than 80% of the cost is being funded through a generous grant from the Legacy Foundation of Central Wisconsin. The remaining project costs will be covered through in-kind donations, community fundraising, and advertising/marketing opportunities. As a result of these projects occurring in simultaneous fashion, the football field will also be undergoing a significant upgrade to synthetic turf made possible through a very generous anonymous donation. All of these improvements will not only enhance opportunities for local youth and community organizations, but also provide a potential economic boost in our area as the quadplex is anticipated to draw in teams of all ages and spectators from other areas who would likely stay in hotels, eat in local restaurants, and spend dollars at local retailers while here.

As we emerge from the difficult circumstances experienced during the COVID-19 pandemic which began in March, 2020, we are hopeful and optimistic about the future. With the community's support and passage of two referendum questions in April, 2021 (\$2 million per year for five years for technology and curriculum updates, and \$34 million for facility upgrades and improvements), the District is positioned to continue providing excellent opportunities for all students well into the future.

The budget developed and proposed for the 2021-22 fiscal year can be found on the following pages. Included in this information is fiscal year revenue and expense summary comparisons, student enrollment trends, explanations for fund classifications, history of debt defeasance, and property value and tax levy historical data.



Fund Accounting

Financial accounting requirements determine that each transaction be identified for administrative and accounting purposes. The primary accounting element is the “fund,” which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be accounted for so that the identity of its resources and obligations, and its revenues and expenditures are continually maintained.

A fund is an accounting entity consisting of a self-balancing set of asset, liability, and equity accounts used to account for the District's financial transactions in accordance with laws, regulations, or restrictions. The Department of Public Instruction requires reporting of various revenues and expenditures within specified funds. These are the funds that are used by the District.

All funds used by Wisconsin school districts must be classified into one of nine “fund types.” The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Fiduciary Fund and Community Service Fund.

Governmental funds are used to account for activities for instruction, the support of instruction, special projects and revenue, debt service, food service, community education, and capital projects as needed. Governmental funds use the modified accrual basis of accounting. Generally, the type of inflow information is revenue for which cash is received during or soon after the end of the fiscal year. The type of outflow information is for expenditures when goods or services have been received and the related liability is due and payable during the year or soon after.

Fiduciary funds are used to account for assets held by the District on behalf of someone else. Student and other organizations that have funds on deposit with the District are reported in these funds. Fiduciary funds are reported on the accrual basis of accounting. All assets and liabilities, both short-term and long-term, are reported in the asset and liability accounts. Inflows and outflows of revenue and expenditures are recorded for all additions and deductions, regardless of when cash is received or paid. The District has one student association fund (SAF fund) at each school and several trust funds.

Explanation of Funds

All school districts in Wisconsin are required to budget according to the Wisconsin Uniform Financial Accounting Requirements (WUFAR) as defined in the state statutes:

§115.28(13) The state superintendent shall “prescribe a uniform financial fund accounting system, applicable to all school districts which provides for the recording of all financial transactions inherent to the management of schools and the administration of the state’s school aid programs.”

By using this system, the budget is set up by fund. A separate budget is established for each fund wherein a school district anticipates a transaction. Each fund has its own receipts and disbursements and its own fund balance. Listed below are the funds used in conjunction with the enclosed budget.

Instructional Funds

Instructional funds are funds where elementary and secondary instruction activities are recorded.

10 - General Fund

The General Fund is used to account for district financial activities for current operations, except those that are required to be accounted for in separate funds. Approximately 75% of all District expenditures are conducted through the General Fund.

21 - Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

27 - Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

29 - Other Special Revenue Fund

This fund is used to report special revenue for instructional programs not required to be discretely reported in fund 21 or 27. Programs reported as Fund 29 include Federal Indian Education funded programs and Head Start.

Debt Service Funds

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

38 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that was authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund. Repayment of principal and interest is made within the revenue cap. This fund is used to finance the District's Wisconsin Retirement System unfunded liability.

39 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

Capital Projects Funds

These funds are used to account for expenditures financed through the use of bonds, promissory notes, state trust fund loans, land contracts, and expansion fund tax levy.

40 - Capital Projects Funds

Used to report capital project fund activities, a fund balance may exist in these funds.

Food and Community Service Funds

These funds are used to account and report transactions of the District's food and community service activities. No K-12 instructional (100 000 series) or instructional support related functions are recorded in these funds.

50 - Food Service Fund

All revenues and expenditures related to Food Services should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for food services. Federal regulations require that the Food Service Fund be accounted for separately.

80 - Community Service Fund

S.120.13 and 120.61, Wis. Stats., allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

Trust Fund

This fund is used to account for assets held by the district in a trustee capacity for individuals, private organizations, and/or other funds.

73 - Post Employment Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction.

Explanation of Sources

The Source dimension is used to classify revenues and other sources of income according to their origins. Revenue is an increase of assets which does not represent recovery of expenditures and which does not increase liabilities by an identical amount or a decrease in liabilities, which does not cause an increase in other liabilities or a decrease in assets. The exchange of one type of asset for another (as in the sale of equipment for cash) does not represent revenue. Revenue increases both the assets and the equity of the district as a whole.

100 - Interfund Transfers-In

All revenue from interfund transfers.

200 - Revenue from Local Sources

Property taxes, interfund payments, payment for services, non-capital sales, school activity income, interest on investments, other revenues such as student fees.

300 - Interdistrict Payments Within Wisconsin

Received from other Wisconsin school districts for services rendered.

500 - Revenue from Intermediate Sources

Payments received from Cooperative Education Service Agencies (CESA) and counties.

600 - Revenue from State Sources

Money received from the State of Wisconsin. Examples are categorical aids such as transportation and library aid. Additionally, equalization aids are recorded here.

700 - Revenue from Federal Sources

Money received directly from the federal government or routed through the state such as special education project grants.

800 - Other Financing Sources

Non-recurring sources of funds, which are classified separately from revenues, such as loans.

900 - Other Revenues

Adjustments and refunds of disbursements are recorded here. Money received from an insurance company for non-capital losses are recorded here.

Explanation of Functions

An account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

110000	Undifferentiated	An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils (K-8 classroom teachers).
120000	Regular Education	An instructional setting in which a teacher is responsible for instructing a group of pupils in only one curricular area (high school math, science, social studies, language arts, music and art).
130000	Vocational Education	Vocational instructional activities (business education, industrial education, home economics and agriculture programs).
140000	Physical Education	Instructional activities concerned with health and safety in daily living (physical education & physical recreation).
150000	Special Education	Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils (cognitively disabled, learning disabled, emotionally disturbed, speech therapy and homebound instruction).
160000	Co-Curricular Activities	Instructional activities under the guidance and supervision of school staff designed to provide students such experiences as motivation, enjoyment and improvement of skills (extracurricular programs such as athletics).
170000	Special Needs	Activities of students with special needs not requiring an Individualized Education Program (IEP), but receiving instruction in curriculum designed to meet their unique needs.
210000	Pupil Services	Activities associated with pupil services programs (social work, guidance, health, psychological services, speech pathology and audiology, attendance, occupational and physical therapy).
220000	Instructional Staff	Curriculum development, library services, special education supervision.
230000	General Administration	Activities concerned with establishing and administering policies in connection with operating the school district. Includes school board and superintendent.
240000	Building Administration	Building management, including principals and secretaries.
250000	Business Administration	Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes fiscal, pupil transportation and building and grounds.

260000	Central Services	Data processing, public information, telephone and staff services, such as training.
270000	Insurance	Unemployment, liability, property, worker's compensation insurances; unemployment compensation and judgments.
280000	Debt Retirement	Interest and bond handling charges.
290000	Other Support	Other retirement services.
390000	Recreation	Other community services.
410000	Inter-fund Transfers	Permanent transfer of money from one fund to another to pay obligations of the receiving fund.
420000	Trust Fund Expenditures	Payment of retirement benefits.
430000	Purchased Instructional	Payments for instructional services or services provided pupils by other public and private agencies.
490000	Other Non-Program Transactions	Uncollected personal property tax refunded to municipalities.

Explanation of Objects

An account designation that categorizes an article or service obtained from a specific expenditure.

100	Salaries	Wages paid for all personnel.
200	Employee Benefits	State retirement, Social Security, health insurance, dental insurance, income protection, and other retirement.
300	Purchased Services	Personal and property services, utilities, pupil and employee travel, communication, data processing, and intergovernmental payments such as tuition.
400	Non-Capital Objects	Supplies, workbooks, textbooks, paper, software, newspapers, magazines, film rental.
500	Capital	Additional and replacement capital equipment, vehicle and equipment rental.
600	Debt Retirement	Interest and costs of borrowing.
700	Insurance and Judgments	Property, liability, workers' compensation and unemployment compensation.
800	Operating Transfers-Out	All interfund transfers out of a fund other than residual equity transfers.
900	Other Objects	Revenue transits, district dues, employee and pupil dues, adjustments and miscellaneous.

Financial Section

Revenue Trends

Revenue Limits

A district's revenue limit is the maximum amount of revenue that can be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. Changes to the revenue limit formula as determined by the state are indicated below:

2021-22	Unknown	2016-17	\$0.00
2020-21	\$179.00	2015-16	\$0.00
2019-20	\$175.00	2014-15	\$75.00
2018-19	\$0.00	2013-14	\$75.00
2017-18	\$0.00	2012-13	\$50.00

Categorical Aid

Categorical Aid is state or federal aid intended to either finance or reimburse some specific category, instructional, or supporting program; or to aid a particular target group of pupils. The district may only use the aid for the purpose for which it was intended. Some examples of categorical aid in Wisconsin are Special Education Aid, Common School Fund Aid, Transportation Aid and Per-Pupil Aid (Beginning 2012-13). Changes to Per-Pupil Aid as determined by the state are indicated below:

2021-22	Unknown	2016-17	\$100.00
2020-21	\$0.00	2015-16	\$0.00
2019-20	\$88.00	2014-15	\$75.00
2018-19	\$204.00	2013-14	\$25.00
2017-18	\$200.00	2012-13	\$50.00

Equalization Aid (State Source)

Equalization aid is the largest source of revenue for the district. Changes to the formula, changes in district property value, changes to membership and/or changes in shared costs significantly impact the amount of equalization aid the district receives. The district monitors these trends to determine future state aid impact. Generally speaking, as state contribution is decreased, local property taxpayers pick up the shortfall. The percentage of actual state equalization aid and per-pupil categorical aid to Wisconsin Rapids Public Schools General Fund expenditure budget has been:

2021-22	56.4% (Estimate)	2016-17	57.9%
2020-21	56.5% (Estimate)	2015-16	55.0%
2019-20	57.9%	2014-15	55.7%
2018-19	52.2%	2013-14	54.8%
2017-18	54.9%	2012-13	55.9%

Local Property Tax Levies (Local Source)

Local levies are the second greatest source of revenue for Wisconsin Rapids Public Schools and are regulated by the revenue limit law established by the state. The District closely monitors state legislative action to determine the financial impact to local property taxpayers. Property taxes account for approximately 29% of the district's General Fund expenditure budget.

Federal Revenue (Federal Sources)

Federal funds received by a school district from the U.S. Government are routed through the state. Federal revenue is normally around 2% of the General Fund's total expenditure budget. However, with the recent allocated ESSER funds this amount has increased to around 6%.

Budget Assumptions

Includes the \$2,000,000 non-reoccurring referenda.

Includes \$500,000 from ESSER II and \$2,000,000 from ESSER III to help recapture learning loss from COVID. ESSER I funds have been fully spent.

We are estimating that the 2021-22 Per Pupil Revenue Limit amount will increase \$175.

We are estimating that there will be no increase in the Per Pupil Categorical Aid amount. The current Per Pupil Categorical Aid is \$742.

Student count will take place on the third Friday in September. We are estimating that our student count for revenue limit purposes remains unchanged at 4,860 with a three year rolling average of 4,921.

The Department of Revenue will release Equalized Values on October 1st. We are estimating a 0% change in Equalization Valuation.

State General Aid amounts will be provided on October 15th. We are estimating a 0% change in General Aid.

Will move Fund 38 debt service levy from Fund 10 to Fund 38.

The new Fund 39 debt service estimate has been included within the budget and levy.

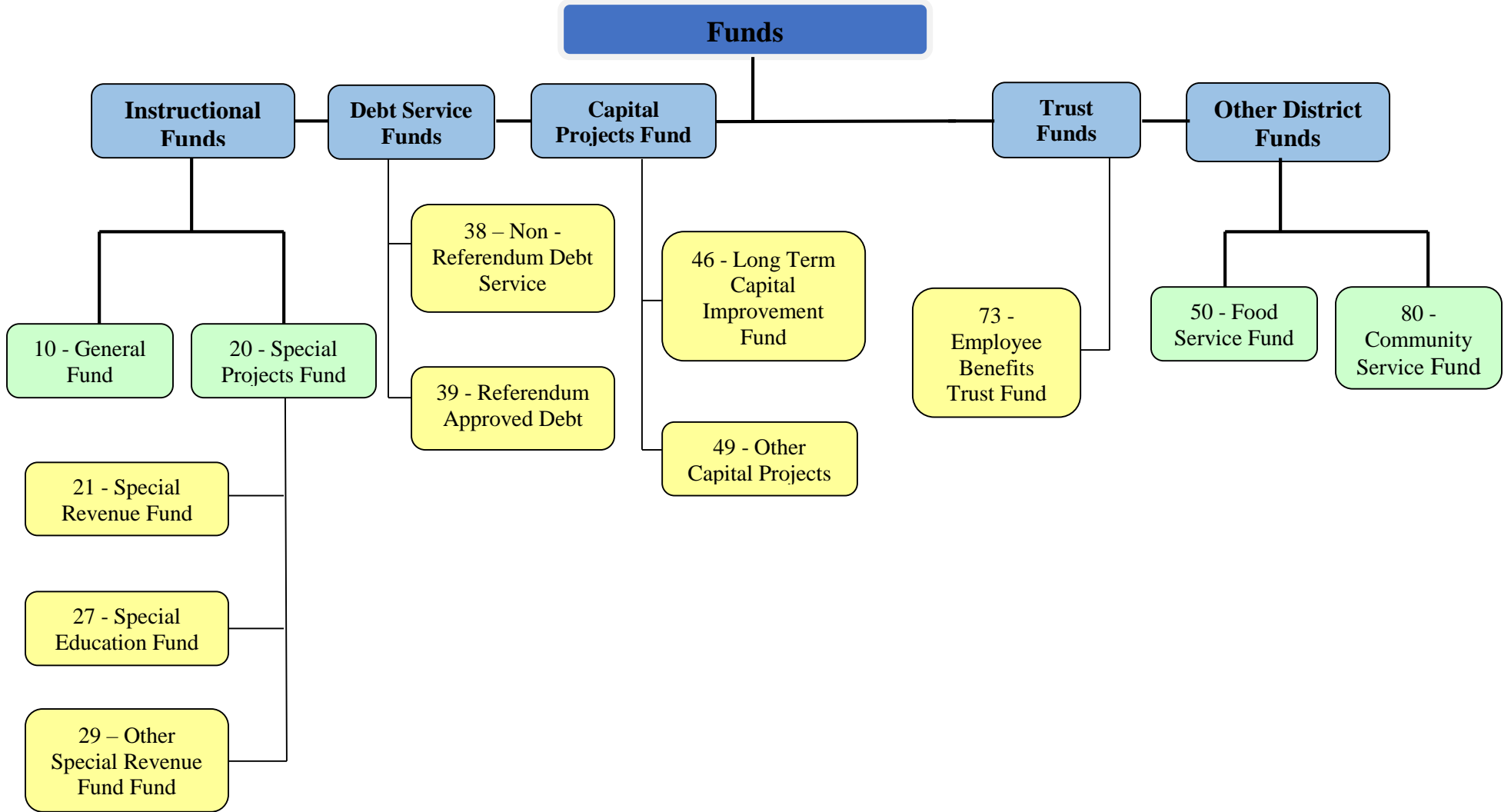
Debt schedule in reports are stated as July 1st, 2021. They do not include new Fund 39 debt as the new debt has not been issued as of this date.

No levy will take place in Fund 80.

For the 2020-21 current school year we are using the budget approved by the school board in January, with the exception of Fund 80. Most of the Fund 80 expenditures did not take place in the 2020-21 school year. The 2020-21 Fund 80 budget was changed in the Annual Report to reflect estimated expenditures as we did not want to present a negative Fund 80 balance for the 2021-22 school year.

Organization of Funds

Wisconsin Rapids Public Schools

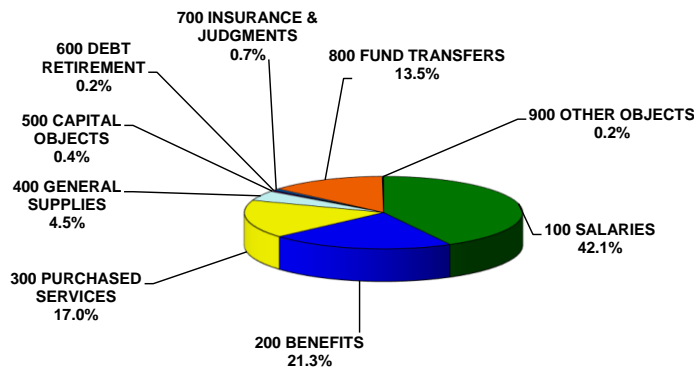


Revenue by Source and Expenditure by Object

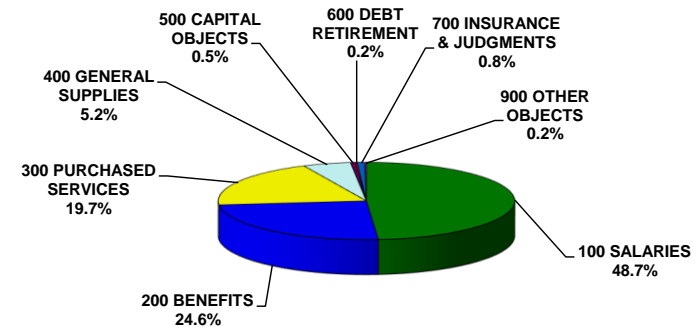
2021-22 BUDGET

FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 13,092,629	\$ 4,000	\$ 3,091,969	\$ 413,374	\$ 552,173	\$ 2,526,461	\$ 3,254,207	\$ 22,934,813
ENDING FUND BALANCE	\$ 13,092,629	\$ 4,000	\$ 3,335,152	\$ 16,718,825	\$ 570,573	\$ 3,159,062	\$ 2,721,006	\$ 39,601,247
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ 18,833	\$ 8,225,829	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,244,662
200 LOCAL SOURCES	\$ 20,907,935	\$ 30,473	\$ 3,538,805	\$ 40,750,000	\$ 280,700	\$ 10,000	\$ 10,000	\$ 65,527,913
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 2,108,768	\$ 8,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,117,468
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 255,500	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 261,500
600 STATE SOURCES	\$ 42,790,838	\$ 3,107,778	\$ -	\$ -	\$ 46,800	\$ -	\$ -	\$ 45,945,416
700 FEDERAL SOURCES	\$ 3,440,116	\$ 1,313,664	\$ -	\$ -	\$ 2,533,000	\$ -	\$ -	\$ 7,286,780
800 OTHER FINANCING SOURCES	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
900 OTHER REVENUE	\$ 167,200	\$ -	\$ -	\$ -	\$ 9,600	\$ 2,077,412	\$ -	\$ 2,254,212
TOTAL REVENUES	\$ 69,699,190	\$ 12,692,444	\$ 3,538,805	\$ 40,750,000	\$ 2,870,100	\$ 2,087,412	\$ 10,000	\$ 131,647,951
EXPENDITURES - OBJECT								
100 SALARIES	\$ 29,349,423	\$ 7,154,991	\$ -	\$ -	\$ 848,517	\$ -	\$ 88,362	\$ 37,441,293
200 BENEFITS	\$ 14,852,603	\$ 4,350,012	\$ -	\$ -	\$ 410,705	\$ -	\$ 46,057	\$ 19,659,376
300 PURCHASED SERVICES	\$ 11,872,436	\$ 970,360	\$ -	\$ 24,444,549	\$ 163,589	\$ -	\$ 399,104	\$ 37,850,039
400 GENERAL SUPPLIES	\$ 3,144,662	\$ 177,012	\$ -	\$ -	\$ 1,391,209	\$ -	\$ 5,388	\$ 4,718,270
500 CAPITAL OBJECTS	\$ 305,694	\$ 1,865	\$ -	\$ -	\$ 36,788	\$ -	\$ 4,290	\$ 348,638
600 DEBT RETIREMENT	\$ 129,163	\$ -	\$ 3,295,622	\$ -	\$ -	\$ -	\$ -	\$ 3,424,785
700 INSURANCE & JUDGMENTS	\$ 495,043	\$ 9,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 504,060
800 FUND TRANSFERS	\$ 9,442,947	\$ 18,682	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,461,628
900 OTHER OBJECTS	\$ 107,221	\$ 10,506	\$ -	\$ -	\$ 891	\$ 1,454,811	\$ -	\$ 1,573,429
TOTAL EXPENDITURES	\$ 69,699,190	\$ 12,692,444	\$ 3,295,622	\$ 24,444,549	\$ 2,851,700	\$ 1,454,811	\$ 543,201	\$ 114,981,517

FUND 10 BY OBJECT



FUND 10 BY OBJECT LESS FUND TRANSFER

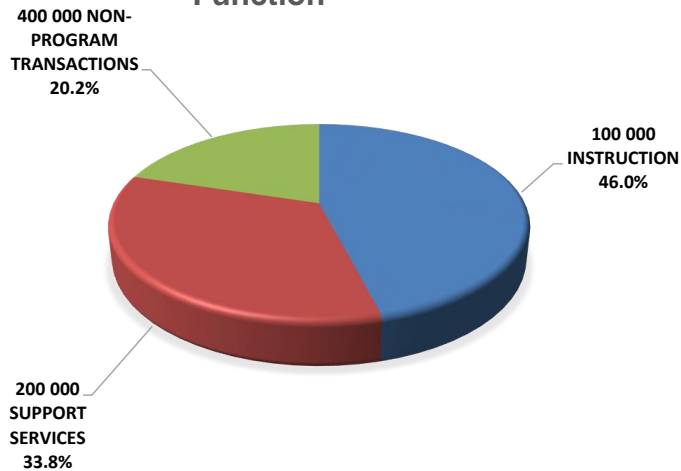


Revenue by Source and Expenditure by Major Function

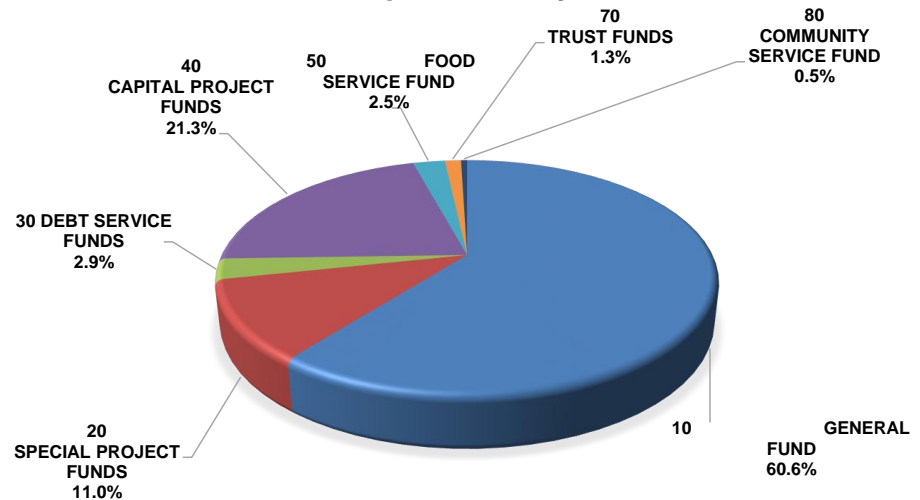
2021-22 BUDGET

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700 FEDERAL SOURCES	\$ 3,440,116	\$ 1,313,664	\$ -	\$ -	\$ 2,533,000	\$ -	\$ -	\$ 7,286,780
800 OTHER FINANCING SOURCES	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
900 OTHER REVENUE	\$ 167,200	\$ -	\$ -	\$ -	\$ 9,600	\$ 2,077,412	\$ -	\$ 2,254,212
TOTAL REVENUES	\$ 69,699,190	\$ 12,692,444	\$ 3,538,805	\$ 40,750,000	\$ 2,870,100	\$ 2,087,412	\$ 10,000	\$ 131,647,951
EXPENDITURES - MAJOR FUNCTION								
100 000 INSTRUCTION	\$ 32,061,627	\$ 9,624,258	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,685,885
200 000 SUPPORT SERVICES	\$ 23,558,326	\$ 2,796,347	\$ 3,295,622	\$ 24,444,549	\$ 2,851,700	\$ 1,454,811	\$ 303,921	\$ 58,705,276
300 000 COMMUNITY SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239,280	\$ 239,280
400 000 NON-PROGRAM TRANSACTIONS	\$ 14,079,236	\$ 271,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,351,075
TOTAL EXPENDITURES	\$ 69,699,190	\$ 12,692,444	\$ 3,295,622	\$ 24,444,549	\$ 2,851,700	\$ 1,454,811	\$ 543,201	\$ 114,981,517

Fund 10 Expenditure by Major Function



Total Expenditure by Fund



Revenues by Source and Expenditures by Detailed Function

2021-22 BUDGET

FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 13,092,629	\$ 4,000	\$ 3,091,969	\$ 413,374	\$ 552,173	\$ 2,526,461	\$ 3,254,207	\$ 22,934,813
ENDING FUND BALANCE	\$ 13,092,629	\$ 4,000	\$ 3,335,152	\$ 16,718,825	\$ 570,573	\$ 3,159,062	\$ 2,721,006	\$ 39,601,247
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ 18,833	\$ 8,225,829	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,244,662
200 LOCAL SOURCES	\$ 20,907,935	\$ 30,473	\$ 3,538,805	\$ 40,750,000	\$ 280,700	\$ 10,000	\$ 10,000	\$ 65,527,913
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 2,108,768	\$ 8,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,117,468
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 255,500	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 261,500
600 STATE SOURCES	\$ 42,790,838	\$ 3,107,778	\$ -	\$ -	\$ 46,800	\$ -	\$ -	\$ 45,945,416
700 FEDERAL SOURCES	\$ 3,440,116	\$ 1,313,664	\$ -	\$ -	\$ 2,533,000	\$ -	\$ -	\$ 7,286,780
800 OTHER FINANCING SOURCES	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
900 OTHER REVENUE	\$ 167,200	\$ -	\$ -	\$ -	\$ 9,600	\$ 2,077,412	\$ -	\$ 2,254,212
TOTAL REVENUES	\$ 69,699,190	\$ 12,692,444	\$ 3,538,805	\$ 40,750,000	\$ 2,870,100	\$ 2,087,412	\$ 10,000	\$ 131,647,951
EXPENDITURES - FUNCTION								
INSTRUCTION								
110 000 UNDIFFERENTIATED CURRICULUM	\$ 11,779,163	\$ 5,628	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,784,791
120 000 REGULAR CURRICULUM	\$ 15,055,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,055,025
130 000 VOCATIONAL CURRICULUM	\$ 1,672,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,672,781
140 000 PHYSICAL CURRICULUM	\$ 1,881,878	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,881,878
150 000 SPECIAL CURRICULUM	\$ -	\$ 9,618,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,618,630
160 000 CO-CURRICULAR ACTIVITIES	\$ 696,992	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 696,992
170 000 SPECIAL NEEDS	\$ 975,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 975,789
SUPPORT SERVICES								
210 000 PUPIL SERVICES	\$ 2,509,171	\$ 1,699,006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,208,177
220 000 INSTRUCTIONAL SERVICES	\$ 3,415,260	\$ 414,490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,829,750
230 000 GENERAL ADMINISTRATION	\$ 975,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 975,789
240 000 SCHOOL BUILDING ADMINISTRATION	\$ 3,275,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,275,862
250 000 BUSINESS ADMINISTRATION	\$ 10,942,773	\$ 668,480	\$ -	\$ 24,444,549	\$ 2,851,700	\$ 1,454,811	\$ 303,621	\$ 40,665,934
260 000 CENTRAL SERVICES	\$ 557,594	\$ 14,371	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ 572,265
270 000 INSURANCE & ADJUSTMENTS	\$ 487,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 487,894
280 000 DEBT SERVICES	\$ 69,699	\$ -	\$ 3,295,622	\$ -	\$ -	\$ -	\$ -	\$ 3,365,321
290 000 OTHER SUPPORT SERVICES	\$ 1,324,285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,324,285
COMMUNITY SERVICES								
310 000 COMMUNITY ED GENERAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
390 000 YOUTH ACTIVITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239,280	\$ 239,280
NON-PROGRAM TRANSACTIONS								
410 000 INTERFUND OPERATING TRANSFERS	\$ 9,548,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,548,789
430 000 GENERAL TUITION PAYMENTS	\$ 4,530,447	\$ 271,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,802,286
490 000 OTHER NON-PROGRAM TRANSACTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 69,699,190	\$ 12,692,444	\$ 3,295,622	\$ 24,444,549	\$ 2,851,700	\$ 1,454,811	\$ 543,201	\$ 114,981,517

Wisconsin Rapids Public Schools 2021-22 BUDGET

The General Fund is used to account for District financial activities for current operations, except those which are required to be accounted for in separate funds. In 1993, Wisconsin Statute 121.90 created a revenue limit formula that placed a limit on the revenue a school district is entitled to receive from general state aid and local tax levies. The maximum revenue limit is based upon enrollment changes, allowed per pupil change determined by state law, each district's prior year controlled revenue and other factors. State equalization aid and local tax levies are the primary revenue sources for the General Fund. The majority of the Fund 10 - Fund Balance is utilized for working capital needs.

	Audited 2018-19	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
900 000 Beginning Fund Balance	12,201,132	13,363,560	14,409,521	13,092,629
900 000 Ending Fund Balance	13,363,560	14,409,521	13,092,629	13,092,629
Revenues and Other Financing Sources				
100 Transfers-in	38,351	32,579	18,833	18,833
Local Sources				
210 Taxes	23,219,491	20,966,376	20,477,435	20,603,935
240 Payments for Services	20,485	15,823	11,900	12,000
260 Non-Capital Sales	2,727	6,882	5,200	5,100
270 School Activity Income	56,554	55,263	30,400	30,000
280 Interest on Investments	306,278	149,276	62,800	30,000
290 Other Revenue, Local Sources	323,329	348,478	380,300	226,900
Subtotal Local Sources	23,928,864	21,542,098	20,968,035	20,907,935
Other School Districts Within Wisconsin				
340 Payments for Services	1,936,796	2,113,969	2,108,800	2,108,768
Subtotal Other School Districts within Wisconsin	1,936,796	2,113,969	2,108,800	2,108,768
Intermediate Sources				
590 Other Intermediate Sources	1,500	257,499	255,500	255,500
Subtotal Intermediate Sources	1,500	257,499	255,500	255,500
State Sources				
610 State Aid -- Categorical	417,877	570,488	517,600	464,832
620 State Aid -- General	32,797,797	34,519,237	36,399,149	36,399,149
630 DPI Special Project Grants	242,216	154,657	161,377	210,747
650 Student Achievement Guarantee in Education (SAGE Grant)	1,665,353	1,805,360	1,757,739	1,743,002
660 Other State Revenue Through Local Units	22,131	24,510	21,747	23,447
690 Other Revenue	3,970,581	4,225,569	3,998,966	3,949,661
Subtotal State Sources	39,115,955	41,299,821	42,856,578	42,790,838
Federal Sources				
710 Transit of Aids	47,103	49,129	41,774	41,774
730 DPI Special Project Grants	293,710	294,687	1,408,657	1,408,657
750 IASA Grants	984,221	920,636	1,056,632	1,754,742
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400	1,400
780 Other Federal Revenue Through State	246,414	264,702	264,700	220,000
790 Other Federal Revenue - Direct	0	0	0	13,543
Subtotal Federal Sources	1,572,848	1,530,554	2,773,163	3,440,116
Other Financing Sources				
860 Compensation, Fixed Assets	3,322,400	6,518	0	10,000
Subtotal Other Financing Sources	3,322,400	6,518	0	10,000
Other Revenues				
960 Adjustments	2,581	107,890	107,700	2,200
970 Refund of Disbursement	238,388	157,167	160,100	150,000
990 Miscellaneous	5,133	6,739	5,000	15,000
Subtotal Other Revenues	246,102	271,796	272,800	167,200
TOTAL REVENUES	70,162,816	67,054,833	69,253,709	69,699,190

FUND 10 EXPENDITURES				
Instruction				
110 000 Undifferentiated Curriculum	10,071,408	10,329,300	10,921,636	11,779,163
120 000 Regular Curriculum	13,824,984	13,443,320	13,894,710	15,055,025
130 000 Vocational Curriculum	1,376,531	1,565,733	1,531,850	1,672,781
140 000 Physical Curriculum	1,629,695	1,699,415	1,764,273	1,881,878
160 000 Co-Curricular Activities	652,888	535,306	666,243	696,992
	571,982	737,874	903,531	975,789
Subtotal Instruction	28,127,488	28,310,948	29,682,243	32,061,627
Support Sources				
210 000 Pupil Services	2,307,927	2,329,766	2,335,038	2,509,172
220 000 Instructional Staff Services	2,806,582	2,835,848	3,130,131	3,415,260
230 000 General Administration	775,825	823,164	879,350	975,789
240 000 School Building Administration	2,701,029	2,934,672	3,046,787	3,275,862
250 000 Business Administration	12,206,404	9,636,565	10,109,844	10,942,773
260 000 Central Services	344,637	291,990	504,523	557,594
270 000 Insurance & Judgments	333,945	434,894	464,272	487,894
280 000 Debt Services	209,490	102,542	62,500	69,699
290 000 Other Support Services	1,197,308	1,199,566	1,244,168	1,324,285
Subtotal Support Sources	22,883,147	20,589,008	21,776,613	23,558,327
Non-Program Transactions				
410 000 Inter-fund Transfers	14,505,025	12,638,795	14,901,627	9,548,789
430 000 Instructional Service Payments	3,483,197	4,452,157	4,198,506	4,530,447
490 000 Other Non-Program Transactions	1,531	17,965	11,612	0
Subtotal Non-Program Transactions	17,989,753	17,108,916	19,111,745	14,079,236
TOTAL EXPENDITURES	69,000,388	66,008,872	70,570,601	69,699,190

SPECIAL PROJECTS FUNDS (FUND 20)

Education Fund is funded from a transfer from Fund 10, state revenues, federal revenues and charges for services provided to other districts.

	Audited 2018-2019	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
900 000 Beginning Fund Balance	68,406	81,488	67,904	4,000
900 000 Ending Fund Balance	81,488	67,904	4,000	4,000
TOTAL REVENUES	11,241,418	12,010,396	12,728,106	12,692,444
100 000 Instruction	8,444,556	9,130,353	9,700,044	9,624,258
200 000 Support Services	2,434,458	2,587,605	2,799,054	2,796,347
400 000 Non-Program Transactions	349,322	306,022	292,912	271,839
TOTAL EXPENDITURES	11,228,336	12,023,981	12,792,010	12,692,444

DEBT SERVICE FUND (FUND 30)

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per Wisconsin Statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

	Audited 2018-2019	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
900 000 Beginning Fund Balance	2,039,346	2,247,758	2,385,021	3,091,969
900 000 ENDING FUND BALANCES	2,247,758	2,385,021	3,091,969	3,335,152
TOTAL REVENUES	5,689,910	6,881,486	24,527,216	3,538,805
280 000 Debt Service	5,481,499	6,744,223	23,820,268	3,295,622
TOTAL EXPENDITURES	5,481,498	6,744,223	23,820,268	3,295,622

CAPITAL PROJECTS FUND (FUND 40)

This fund provides for all new facilities and facility renovations and expansions. Revenue are generated from the sale of bonds or a transfer from fund 10 for long term capital improvements.

	Audited 2018-2019	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
900 000 Beginning Fund Balance	12,924,788	7,503,347	2,733,575	413,374
900 000 Ending Fund Balance	7,503,347	2,733,575	413,374	16,718,825
TOTAL REVENUES	2,048,872	121,621	27,034	40,750,000
200 000 Support Services	7,470,313	4,891,394	2,347,234	24,444,549
TOTAL EXPENDITURES	7,470,313	4,891,394	2,347,234	24,444,549

FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to Food Service should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

	Audited 2018-2019	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
900 000 Beginning Fund Balance	627,597	772,626	839,590	552,173
900 000 ENDING FUND BALANCE	772,626	839,590	552,173	570,573
TOTAL REVENUES	2,793,224	2,858,298	2,870,100	2,870,100
200 000 Support Services	2,648,195	2,791,334	3,157,517	2,851,700
TOTAL EXPENDITURES	2,648,195	2,791,334	3,157,517	2,851,700

TRUST FUND (FUND 70)

Trust Funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, and/or other funds.

	Audited 2018-2019	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
900 000 Beginning Fund Balance	1,957,483	2,135,365	2,330,851	2,526,461
900 000 ENDING FUND BALANCE	2,135,365	2,330,851	2,526,461	3,159,062
TOTAL REVENUES	1,519,507	1,986,369	1,986,500	2,087,412
200 000 Support Services	1,341,625	1,790,883	1,790,890	1,454,811
TOTAL EXPENDITURES	1,341,625	1,790,883	1,790,890	1,454,811

COMMUNITY SERVICE FUND (FUND 80)

Wisconsin State Statutes 120.13 and 120.61, allow a school board to permit use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

	Audited 2018-2019	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
900 000 Beginning Fund Balance	264,859	316,945	1,247,523	3,254,207
900 000 ENDING FUND BALANCE	316,945	1,247,523	3,254,207	2,721,006
TOTAL REVENUES	729,918	1,270,300	2,355,964	10,000
200 000 Support Services	503,036	162,016	110,000	303,921
300 000 Community Services	174,796	177,706	239,280	239,280
TOTAL EXPENDITURES	677,832	339,722	349,280	543,201

Total Revenue-All Funds	94,185,665	92,183,303	113,748,629	131,647,951
Total Expenditure-All Funds	97,848,187	94,590,409	114,827,800	114,981,517

FUND TRANSFERS

Inter-fund transfers are transactions occurring between two funds. These transfers are generally netted out of the financial statements. After these transfers are removed from the budget, the net budget is as follows:

	Audited 2018-19	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Fund 10 to 27 Transfer - 411000	\$ 7,284,777	\$ 8,079,532	\$ 8,777,790	\$ 9,523,789
Fund 10 to 38 Transfer - 411000	\$ 5,402,248	\$ 4,519,975	\$ 6,098,837	\$ -
Fund 10 to 46 Transfer - 411000	\$ 1,818,000	\$ 39,288	\$ 25,000	\$ 25,000
TOTAL FUND TRANSFERS	\$ 14,505,025	\$ 12,638,795	\$ 14,901,627	\$ 9,548,789
Net Revenue Less Transfers - All Funds	\$ 79,680,640	\$ 79,544,508	\$ 98,847,002	\$ 122,099,162
Net Expenditure Less Transfers - All Funds	\$ 83,343,162	\$ 81,951,614	\$ 99,926,173	\$ 105,432,728

Wisconsin Rapids Public School District

2021-22 PROPOSED BUDGET

Notice is hereby given as required by S.65.90 Wisconsin Statutes, to the qualified electors of the School District of Wisconsin Rapids, City of Wisconsin Rapids, Villages of Biron, Rudolph, and Vesper, Towns of Arpin, Grand Rapids, Hansen, Saratoga, Seneca, Sherry, and Sigel, Wood County - Towns of Carson, Grant and Plover, Portage County, that the budget hearing to review the **2021-22 School District Budget** will be held at the Board of Education Offices, 510 Peach Street, on **Wednesday, June 30, 2021, at 6:00 p.m.** All accounts are used in the manner prescribed by the Department of Public Instruction, which is a Modified Accrual Basis of Accounting. Copies of the budget are available for review during normal working hours at the Board of Education Offices, 510 Peach Street.

Larry Davis, District Clerk

	AUDITED	UNAUDITED	BUDGET
	2019-20	2020-21	2021-22
GENERAL FUND 10			
Revenues & Other Financing Sources	\$ 67,054,833	\$ 69,253,709	\$ 69,699,190
Expenditures & Other Financing Uses	\$ 66,008,872	\$ 70,570,601	\$ 69,699,190
Fund Balance - Ending	\$ 14,409,521	\$ 13,092,629	\$ 13,092,629
SPECIAL PROJECTS FUND 20			
Revenues & Other Financing Sources	\$ 12,010,396	\$ 12,728,106	\$ 12,692,444
Expenditures & Other Financing Uses	\$ 12,023,981	\$ 12,792,010	\$ 12,692,444
Fund Balance - Ending	\$ 67,904	\$ 4,000	\$ 4,000
DEBT SERVICE FUND 30			
Revenues & Other Financing Sources	\$ 6,881,486	\$ 24,527,216	\$ 3,538,805
Expenditures & Other Financing Uses	\$ 6,744,223	\$ 23,820,268	\$ 3,295,622
Fund Balance - Ending	\$ 2,385,021	\$ 3,091,969	\$ 3,335,152
CAPITAL IMPROVEMENT FUND - 40			
Revenues & Other Financing Sources	\$ 121,621	\$ 27,034	\$ 40,750,000
Expenditures & Other Financing Uses	\$ 4,891,394	\$ 2,347,234	\$ 24,444,549
Fund Balance - Ending	\$ 2,733,575	\$ 413,374	\$ 16,718,825
FOOD SERVICE FUND 50			
Revenues & Other Financing Sources	\$ 2,858,298	\$ 2,870,100	\$ 2,870,100
Expenditures & Other Financing Uses	\$ 2,791,334	\$ 3,157,517	\$ 2,851,700
Fund Balance - Ending	\$ 839,590	\$ 552,173	\$ 570,573
TRUST FUND 70			
Revenues & Other Financing Sources	\$ 1,986,369	\$ 1,986,500	\$ 2,087,412
Expenditures & Other Financing Uses	\$ 1,790,883	\$ 1,790,890	\$ 1,454,811
Fund Balance - Ending	\$ 2,330,851	\$ 2,526,461	\$ 3,159,062
COMMUNITY SERVICE FUND 80			
Revenues & Other Financing Sources	\$ 1,270,300	\$ 2,355,964	\$ 10,000
Expenditures & Other Financing Uses	\$ 339,722	\$ 349,280	\$ 543,201
Fund Balance - Ending	\$ 1,247,523	\$ 3,254,207	\$ 2,721,006
TAX LEVY			
General Fund	\$ 20,920,776	\$ 20,432,435	\$ 20,558,935
Non-Referendum Debt Service Levy	\$ -	\$ -	\$ 2,504,275
Referendum Approved Debt Service Levy	\$ 2,288,832	\$ 1,686,083	\$ 1,034,530
Community Service Levy	\$ 1,254,074	\$ 2,345,164	\$ -
Total School Tax Levy	\$ 24,463,682	\$ 24,463,682	\$ 24,097,740
Percentage Change from Prior Year	-4.66%	0.00%	-1.50%

Community Service (Fund 80)

Wisconsin Rapids Public School District has a large and active community services program that encompasses many activities. Some of the community programs include facilitating youth sport programs ex: swimming, soccer, baseball, basketball and others. We strive to offer a variety of opportunities for adults to participate in lap swim, water exercise classes, and specialized coaching through our Master Swim Program. We help facilitate community club days and community theatre. We also support the Boys and Girls Club which provides our students with a safe before and after school environment while providing high impact development programs.

Community Service Fund is committed to the idea that learning is a life-long process and that School District facilities should be used in providing academic, athletic, recreational, cultural and social activities that meet community needs and add to the quality of life for students and residents. The Community Service program is committed to providing area residents with programs of excellence.

Statutory Authority: 120.13(19) Community programs and services. Establish and maintain community education, training, recreational, cultural or athletic programs and services, outside the regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services. The school board may not expend moneys on ineligible costs, as defined by the department by rule. Costs associated with such programs and services shall not be included in the school district's shared cost under s. 121.07 (6).

Community Service Fund - Fund 80		
	2020-21 Budget	2021-22 Budget
Beginning Fund Balance	\$ 1,247,523	\$ 3,254,207
Ending Fund Balance	\$ 3,254,207	\$ 2,721,006
Revenue		
Property Tax	\$ 2,345,164	\$ -
Community Service Fees	\$ 10,800	\$ 10,000
Interest on Investment	\$ -	\$ -
Gifts & Contributions	\$ -	\$ -
Rentals	\$ -	\$ -
Payments from Other Districts	\$ -	\$ -
Other Misc. Revenues	\$ -	\$ -
Total Revenue	\$ 2,355,964	\$ 10,000
Expenditures		
Support Services	\$ 110,000	\$ 303,921
Community Services	\$ 239,280	\$ 239,280
Non-Program Transactions*	\$ -	\$ -
Total Expenditures	\$ 349,280	\$ 543,201

Wisconsin Rapids Public Schools 2021-22 Tax Levy

Wisconsin Rapids Public School Districts property taxes include levies for general operations, debt service and community services. Property values are equalized to reflect fair market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

Fund Number	Fund	2020-21		2021-22	
		Levy	Mill Rate	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	\$ 20,432,435	\$ 8.13	\$ 20,558,935	\$ 8.18
Fund 38	Debt Service Fund	\$ -	\$ -	\$ 2,504,275	\$ 1.00
Fund 39	Referendum Debt Service	\$ 1,686,083	\$ 0.67	\$ 1,034,530	\$ 0.41
Fund 80	Community Service Fund	\$ 2,345,164	\$ 0.93	\$ -	\$ -
	Total	\$ 24,463,682	\$ 9.73	\$ 24,097,740	\$ 9.58

Municipality	2020-21			2021-22		
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy
City of Wisconsin Rapids	1,110,192,500	44.16%	10,802,029	1,110,192,500	44.16%	10,640,446
Township of Carson	8,558,917	0.34%	83,277	8,558,917	0.34%	82,031
Township of Grant	159,834,111	6.36%	1,555,165	159,834,111	6.36%	1,531,902
Township of Plover	33,619,869	1.34%	327,117	33,619,869	1.34%	322,224
Township of Arpin	524,944	0.02%	5,108	524,944	0.02%	5,031
Township of Grand Rapids	584,914,500	23.26%	5,691,142	584,914,500	23.26%	5,606,011
Township of Hansen	33,304,704	1.32%	324,050	33,304,704	1.32%	319,203
Township of Rudolph	91,568,300	3.64%	890,948	91,568,300	3.64%	877,620
Township of Saratoga	206,691,204	8.22%	2,011,079	206,691,204	8.22%	1,980,996
Township of Seneca	60,627,801	2.41%	589,901	60,627,801	2.41%	581,077
Township of Sherry	9,230,253	0.37%	89,809	9,230,253	0.37%	88,466
Township of Sigel	78,111,500	3.11%	760,015	78,111,500	3.11%	748,646
Village of Biron	73,159,800	2.91%	711,835	73,159,800	2.91%	701,187
Village of Rudolph	33,413,300	1.33%	325,107	33,413,300	1.33%	320,244
Village of Vesper	30,534,900	1.21%	297,101	30,534,900	1.21%	292,656
Total:	2,514,286,603	100.00%	24,463,682	2,514,286,603	100.00%	24,097,740

2021-22 Levy	\$	24,097,740
2020-21 Levy	\$	24,463,682
DOLLAR CHANGE	\$	(365,942)
PERCENT CHANGE		-1.50%
2021-22 Equalized Valuation	\$	2,514,286,603
2020-21 Equalized Valuation	\$	2,514,286,603
DOLLAR CHANGE	\$	-
PERCENT CHANGE		0.00%
*2021-22 Mill Rate	\$	9.58
*2020-21 Mill Rate	\$	9.73
MILL RATE CHANGE	\$	(0.15)
PERCENT CHANGE		-1.50%

*Rates are rounded.

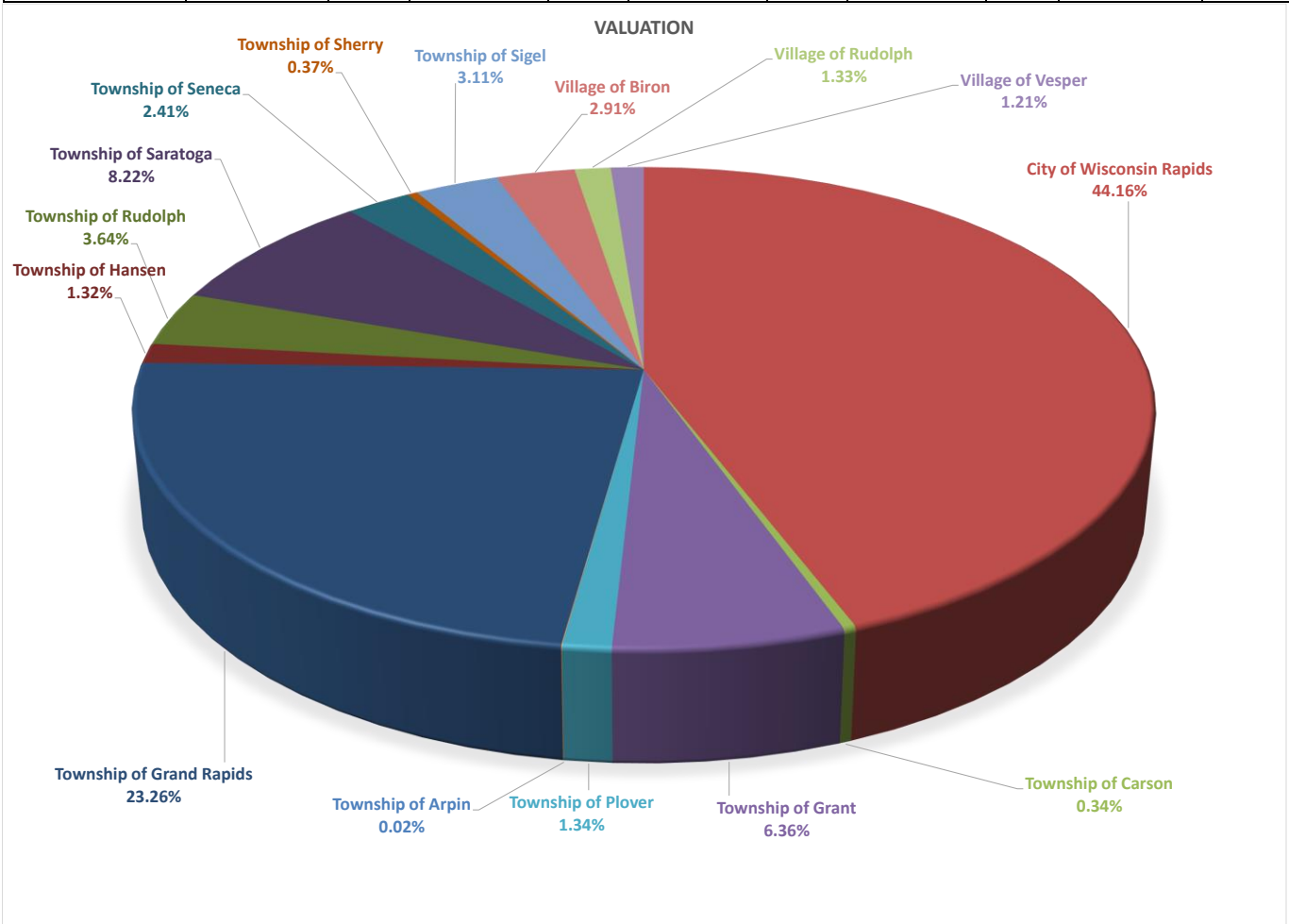
These numbers are an estimate. The tax rate and tax levy will be identified when equalized values, state aid, student counts and final budgets are identified.

Property Value and Tax Levy History

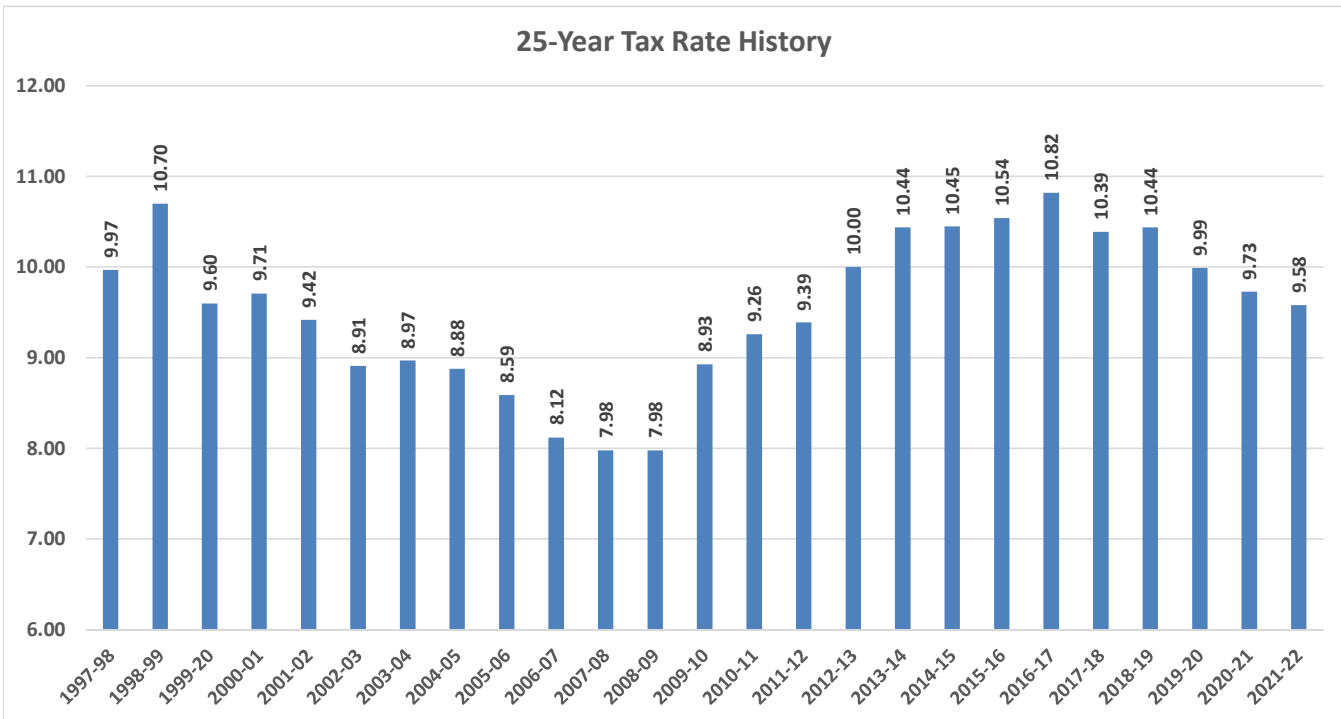
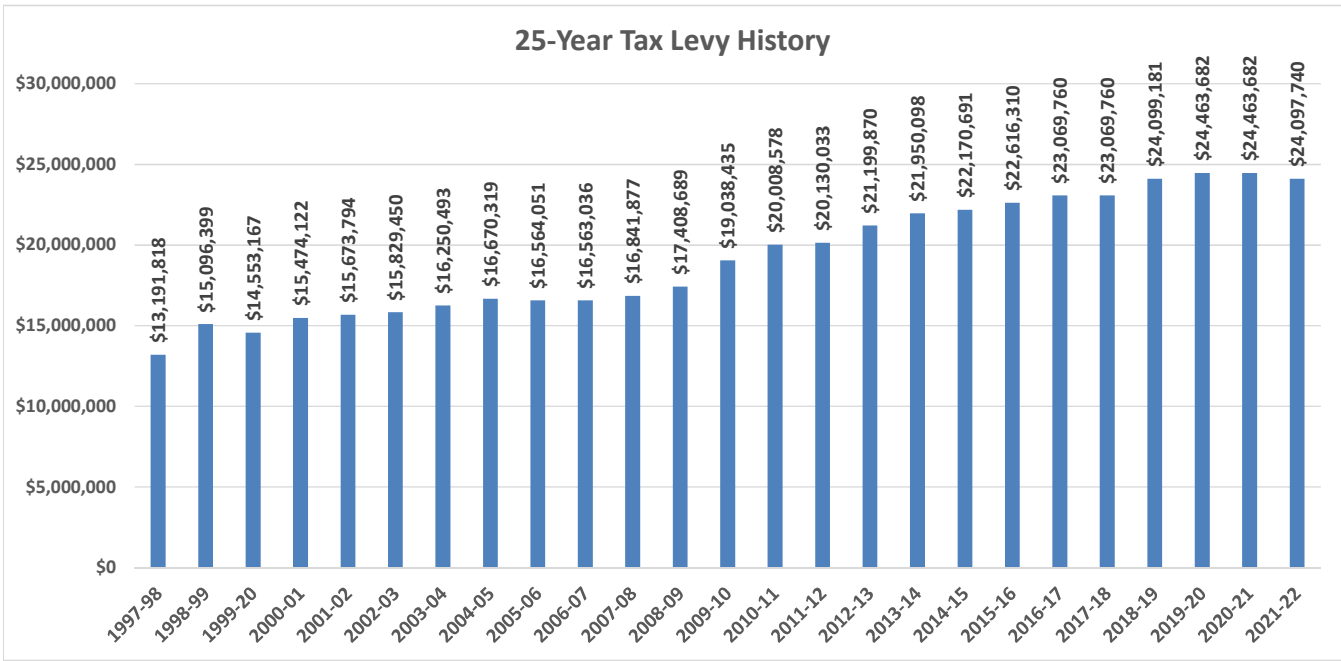
Taxes levied by the School District are distributed to individual municipalities having property within the boundaries of the School District based on the equalized value, otherwise known as estimated "fair market" value. The Wisconsin Department of Revenue (DOR) determines a value for each municipality using actual property sales in a municipality during the past twelve months. Following are historic and present year equalized values for the various cities, villages, and townships within the boundaries of the School District of Wisconsin Rapids.

EQUALIZED VALUATION BY MUNICIPALITY

Municipality	2017-18		2018-19		2019-20		2020-21		2021-22	
	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total
City of Wisconsin Rapids	1,003,568,900	45.19%	1,037,912,700	44.98%	1,101,196,500	44.95%	1,110,192,500	44.16%	1,110,192,500	44.16%
Township of Carson	7,513,789	0.34%	7,879,375	0.34%	8,425,790	0.34%	8,558,917	0.34%	8,558,917	0.34%
Township of Grant	139,331,645	6.27%	144,569,172	6.27%	156,538,195	6.39%	159,834,111	6.36%	159,834,111	6.36%
Township of Plover	31,304,910	1.41%	32,273,880	1.40%	31,824,598	1.30%	33,619,869	1.34%	33,619,869	1.34%
Township of Arpin	351,326	0.02%	407,571	0.02%	488,999	0.02%	524,944	0.02%	524,944	0.02%
Township of Grand Rapids	506,689,400	22.81%	531,859,300	23.05%	566,082,400	23.11%	584,914,500	23.26%	584,914,500	23.26%
Township of Hansen	29,769,496	1.34%	30,993,587	1.34%	32,958,954	1.35%	33,304,704	1.32%	33,304,704	1.32%
Township of Rudolph	69,089,600	3.11%	72,262,300	3.13%	75,112,200	3.07%	91,568,300	3.64%	91,568,300	3.64%
Township of Saratoga	174,845,856	7.87%	184,477,835	7.99%	197,676,688	8.07%	206,691,204	8.22%	206,691,204	8.22%
Township of Seneca	52,904,898	2.38%	55,663,258	2.41%	58,245,709	2.38%	60,627,801	2.41%	60,627,801	2.41%
Township of Sherry	8,327,315	0.38%	7,072,941	0.31%	8,761,551	0.36%	9,230,253	0.37%	9,230,253	0.37%
Township of Sigel	74,356,400	3.35%	76,112,900	3.30%	76,299,100	3.11%	78,111,500	3.11%	78,111,500	3.11%
Village of Biron	67,125,600	3.02%	69,217,900	3.00%	74,983,300	3.06%	73,159,800	2.91%	73,159,800	2.91%
Village of Rudolph	29,160,800	1.31%	30,095,400	1.30%	31,632,800	1.29%	33,413,300	1.33%	33,413,300	1.33%
Village of Vesper	26,605,100	1.20%	26,858,500	1.16%	29,403,400	1.20%	30,534,900	1.21%	30,534,900	1.21%
Grand Total	2,220,945,035	100.00%	2,307,656,619	100.00%	2,449,630,184	100.00%	2,514,286,603	100.0%	2,514,286,603	100.0%
% Increase	4.1%		3.9%		6.2%		2.6%		0.0%	



25-Year Tax Levy and Tax Rate History



Debt & Liabilities

WISCONSIN RAPIDS PUBLIC SCHOOLS

Debt Limit

The School District has the power to incur debt for purposes specified in statute so long as the principal amount does not exceed ten percent of the equalized value of taxable property within its attendance boundary. The table below is a comparison of the outstanding indebtedness of the School District as a percentage of the applicable debt limit.

The legal debt limit and margin of indebtedness, in accordance with § 67.03(1)(a) of the Wisconsin Statutes, applies last year's equalized valuation to the current indebtedness as follows:

The current equalized valuation as certified by the Wisconsin Dept. of Revenue	\$ 2,514,286,603
Debt limit (10% equalized valuation)	\$ 251,428,660
Deduct long-term debt applicable to debt margin	\$ 15,455,000
Percent of legal debt incurred	6%
Percent of legal debt available	94%

INDEBTEDNESS PRINCIPAL AND INTEREST As of July 1, 2021

General obligation debt is comprised of the following individual issues:

Purpose	Principal	Interest	Total	Maturity
38 - Bonds - District Wide Energy Efficiency Projects	\$ 12,635,000	\$ 2,332,400	\$ 14,967,400	2027
39 - Bonds - QZAB - Sinking Fund	\$ 2,820,000	\$ -	\$ 2,820,000	2022
39 - Bonds - District Wide Building Improvements*	\$ -	\$ -	\$ -	2041
	\$ 15,455,000	\$ 2,332,400	\$ 17,787,400	

* In July of 2021 the district will add a \$34,000,000 bond issue with a total estimated interest amount of \$10,451,169.

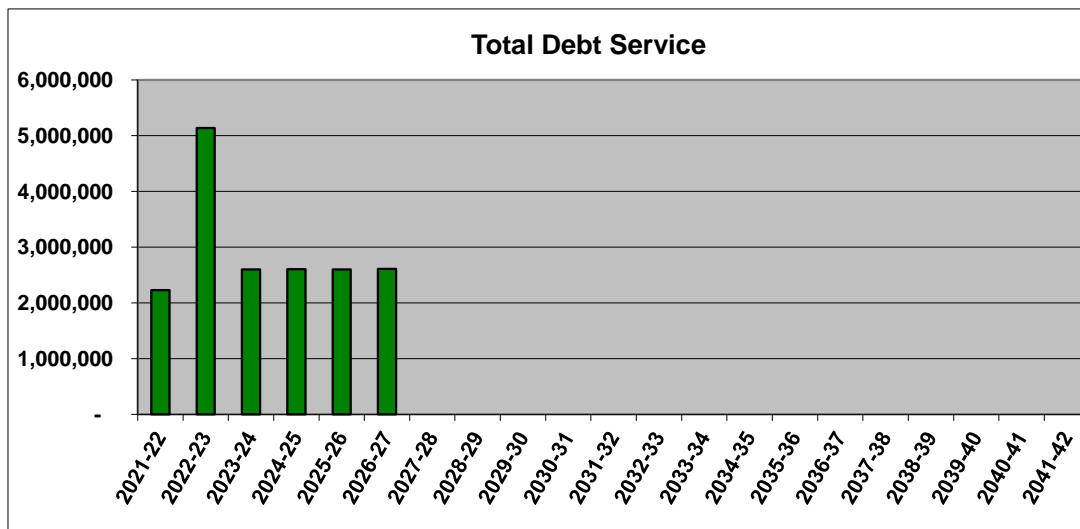
Future Indebtedness and Budget Impact

School districts must levy a sufficient amount for debt service in the current fiscal year to pay principal and interest payments due in April of the current school year and interest payments due in October of the following school year. With the additional Fund 39 debt, the 2021-22 debt service tax levy will be an estimated \$3,538,805.

Cash flow requirements for the retirement of long-term debt as of July 1st are as follows:

July 1st	38 - Bonds - District Wide Energy Efficiency Projects		39 - Bonds - QZAB - Sinking Fund		39 - Bonds - District Wide Building Improvements*		Total		
	Principal	Interest	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total Debt Service
2021-22	1,630,000	599,150	-	-	-	-	1,630,000	599,150	2,229,150
2022-23	1,770,000	550,250	2,820,000	-	-	-	4,590,000	550,250	5,140,250
2023-24	2,140,000	461,750	-	-	-	-	2,140,000	461,750	2,601,750
2024-25	2,250,000	354,750	-	-	-	-	2,250,000	354,750	2,604,750
2025-26	2,360,000	242,250	-	-	-	-	2,360,000	242,250	2,602,250
2026-27	2,485,000	124,250	-	-	-	-	2,485,000	124,250	2,609,250
2027-28	-	-	-	-	-	-	-	-	-
2028-29	-	-	-	-	-	-	-	-	-
2029-30	-	-	-	-	-	-	-	-	-
2030-31	-	-	-	-	-	-	-	-	-
2031-32	-	-	-	-	-	-	-	-	-
2032-33	-	-	-	-	-	-	-	-	-
2033-34	-	-	-	-	-	-	-	-	-
2034-35	-	-	-	-	-	-	-	-	-
2035-36	-	-	-	-	-	-	-	-	-
2036-37	-	-	-	-	-	-	-	-	-
2037-38	-	-	-	-	-	-	-	-	-
2038-39	-	-	-	-	-	-	-	-	-
2039-40	-	-	-	-	-	-	-	-	-
2040-41	-	-	-	-	-	-	-	-	-
2041-42	-	-	-	-	-	-	-	-	-
Total	\$ 12,635,000	\$ 2,332,400	\$ 2,820,000	\$ -	\$ -	\$ -	\$ 15,455,000	\$ 2,332,400	\$ 17,787,400

* In July of 2021 the district will add a \$34,000,000 bond issue with a total estimated interest amount of \$10,451,169.

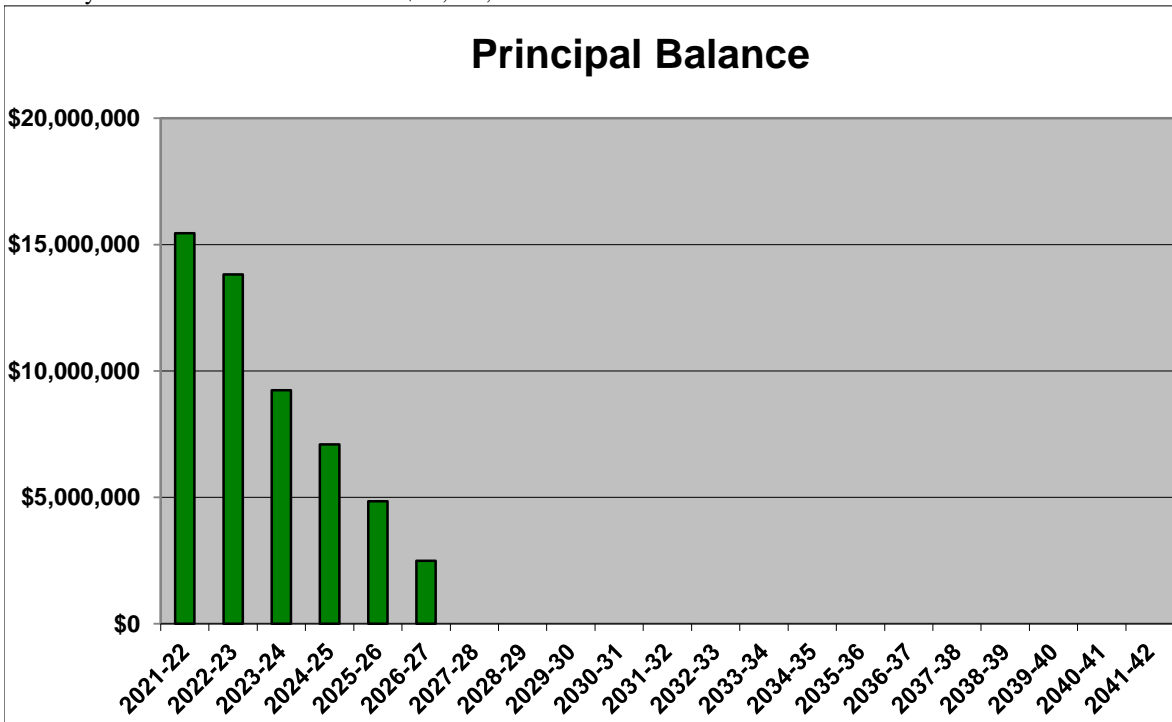


Principal Balance Debt Schedule

As of July 1, 2021

Year	38 - Bonds - District Wide Energy Efficiency Projects	39 - Bonds - QZAB - Sinking Fund	39 - Bonds - District Wide Building Improvements*	Total
July 1st	Principal	Principal	Principal	Principal
2021-22	\$ 12,635,000	2,820,000	\$ -	\$ 15,455,000
2022-23	\$ 11,005,000	2,820,000	\$ -	\$ 13,825,000
2023-24	\$ 9,235,000	\$ -	\$ -	\$ 9,235,000
2024-25	\$ 7,095,000	\$ -	\$ -	\$ 7,095,000
2025-26	\$ 4,845,000	\$ -	\$ -	\$ 4,845,000
2026-27	\$ 2,485,000	\$ -	\$ -	\$ 2,485,000
2027-28	\$ -	\$ -	\$ -	\$ -
2028-29	\$ -	\$ -	\$ -	\$ -
2029-30	\$ -	\$ -	\$ -	\$ -
2030-31	\$ -	\$ -	\$ -	\$ -
2031-32	\$ -	\$ -	\$ -	\$ -
2032-33	\$ -	\$ -	\$ -	\$ -
2033-34	\$ -	\$ -	\$ -	\$ -
2034-35	\$ -	\$ -	\$ -	\$ -
2035-36	\$ -	\$ -	\$ -	\$ -
2036-37	\$ -	\$ -	\$ -	\$ -
2037-38	\$ -	\$ -	\$ -	\$ -
2038-39	\$ -	\$ -	\$ -	\$ -
2039-40	\$ -	\$ -	\$ -	\$ -
2040-41	\$ -	\$ -	\$ -	\$ -
2041-42	\$ -	\$ -	\$ -	\$ -

* In July of 2021 the district will add a \$34,000,000 bond issue.



Energy Efficiency Exemption

Energy efficiency savings will not be realized until projects are completed.

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Nexus Solutions		
Performance Contract Length (years)			16
Total Project Cost (including financing)			\$23,367,778
Total Project Payback Period			14
Years of Debt Payments			7
Remaining Useful Life of the Facility			40
Prior Year Planned Expense Amount	Fiscal Year	2021	\$2,253,630
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2021	\$2,195,760
Utility Savings applied in Prior Year to Debt	Fiscal Year	2021	\$57,870
Sum of reported Utility Savings to be applied to Debt			\$60,185
		Savings Reported for 2021	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Phase 3 - Building Envelope Upgrades - Window and Door Replacements	\$ 3,769,123	\$ 7,542	\$ 304,462
Phase 3 - HVAC Upgrades and Retro-Commissioning	\$ 6,824,274	\$ 6,514	\$ 341,457
Phase 1 - Energy Upgrades - Interior and Exterior LED Conversion, Water Upgrades, Pool Cover	\$ 1,412,961	\$ 22,343	\$ 49,232
Phase 1 - Building Envelope - Window, Door, Building Insulation, and Masonry/Facade Replacements	\$ 897,608	\$ 3,026	\$ 47,543
Phase 1 - HVAC & Controls Upgrades - Steam Conversion, Controls Upgrade, AHU Replacements	\$ 10,463,812	\$ 20,760	\$ 486,236
Entire Energy Efficiency Project Totals	\$ 23,367,778	\$ 60,185	\$ 1,228,929

Provided by Vishal Rana from Nexus Solutions.

Postretirement Benefit Valuation Under GASB 45

Key Benefits Concepts, LLC completed an actuarial study of our postretirement benefits as required by the Statement of Governmental Accounting Standards No. 45 (SGAS 45). This includes District contributions toward the cost of health insurance premiums for a limited number of years for qualifying employees.

The results of their study show that as of June 30, 2019, the Districts Other Postemployment Benefits (OPEB) total liability was \$23,270,435. The Actuarial Value of Assets was \$2,135,365 with a net OPEB liability of \$21,135,070. The funded ratio was 9.2%. In the 2020-21 school year, the District contributed \$1,715,669, the Implicit Rate Subsidy was \$291,839, the annual net cost to the district was \$1,423,830.

The School District has established an Irrevocable Employee Benefit Deferral Trust in compliance with the requirements of the Governmental Accounting Standards Board (GASB). The purpose of this Trust is to process postretirement benefit payments, accrue interest and develop, if possible, a fund balance to help offset the impact of ARC payments on the operating budget.

Irrevocable Employee Benefit Deferral Trust Budget - Fund 73		
	2020-21 Budget	2021-22 Budget
Beginning Fund Balance	\$ 2,330,851	\$ 2,526,461
Ending Fund Balance	\$ 2,526,461	\$ 3,159,062
Revenue		
Earned Interest	\$ 6,100	\$ 10,000
Unrealized Gains	\$ -	\$ 50,000
District Plan Contributions	\$ 1,736,200	\$ 1,750,000
Plan Member Contributions	\$ 244,200	\$ 277,412
Total Revenue	\$ 1,986,500	\$ 2,087,412
Expenditures		
Trust Payments	\$ 1,790,890	\$ 1,454,811

Trust Funds are invested through First Bank Investment Management Group based out of Escanaba, Michigan.

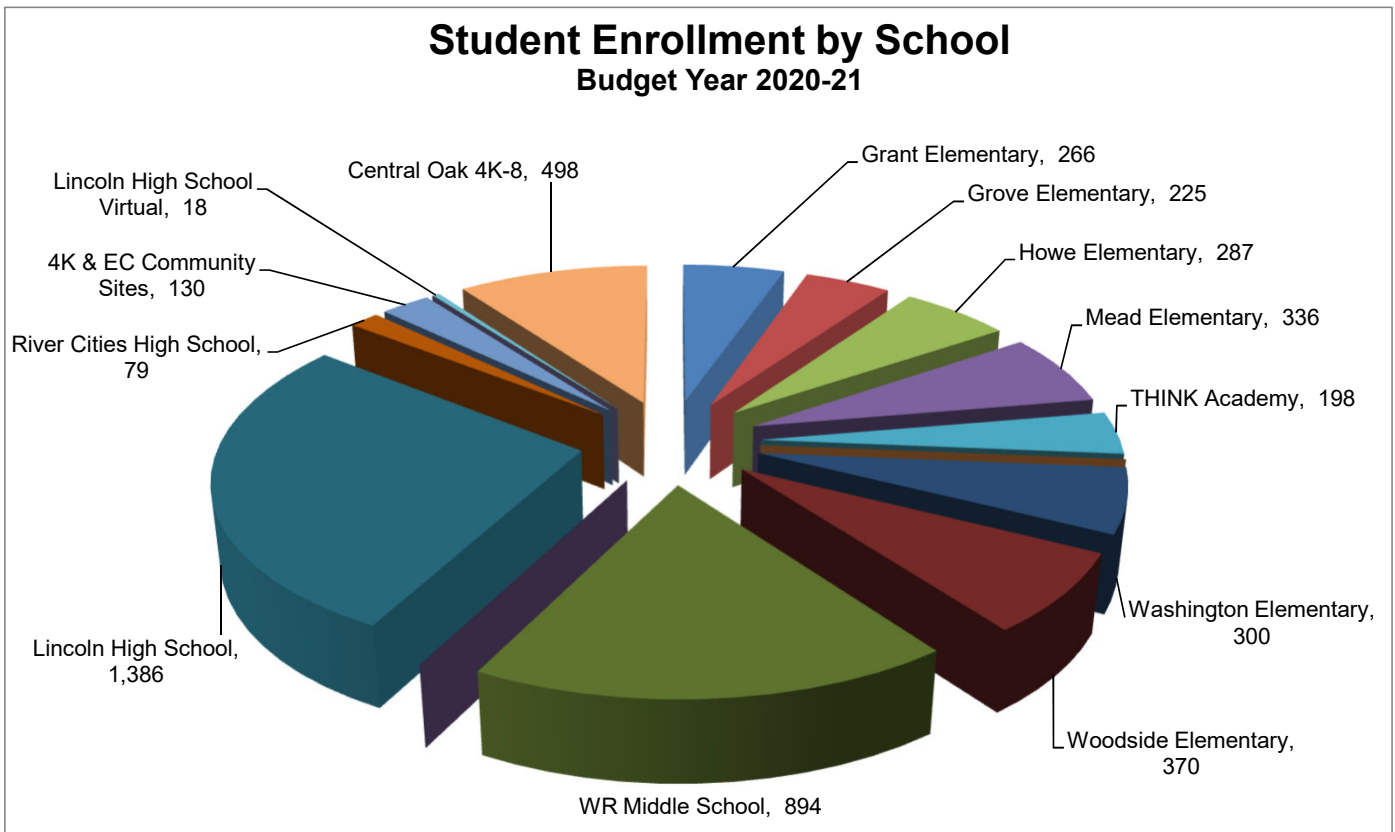
Informational Section

STUDENT ENROLLMENT HISTORY BY SCHOOL

September Third Friday Headcount

School	2016-17	2017-18	2018-19	2019-20	2020-21
Grant Elementary	258	268	285	281	266
Grove Elementary	266	268	265	248	225
Howe Elementary	334	317	307	330	287
Mead Elementary	390	351	371	383	336
THINK Academy	154	166	202	211	198
Vesper Community Academy	76	67	-	-	-
Washington Elementary	313	323	345	326	300
Woodside Elementary	367	374	400	388	370
WR Middle School	670	683	1,054	1,067	894
East Junior High	668	690	-	-	-
Lincoln High School	1,108	1,084	1,412	1,397	1,386
River Cities High School	75	80	94	70	79
4K & EC Community Sites	177	178	148	174	130
WR Elementary - Virtual	145	148	-	-	-
WR Middle School Virtual	35	33	-	-	-
East Junior High Virtual	20	23	-	-	-
Lincoln High School Virtual	30	29	29	39	18
Central Oak 4K-8			176	182	498
Grand Total	5,086	5,082	5,088	5,096	4,987

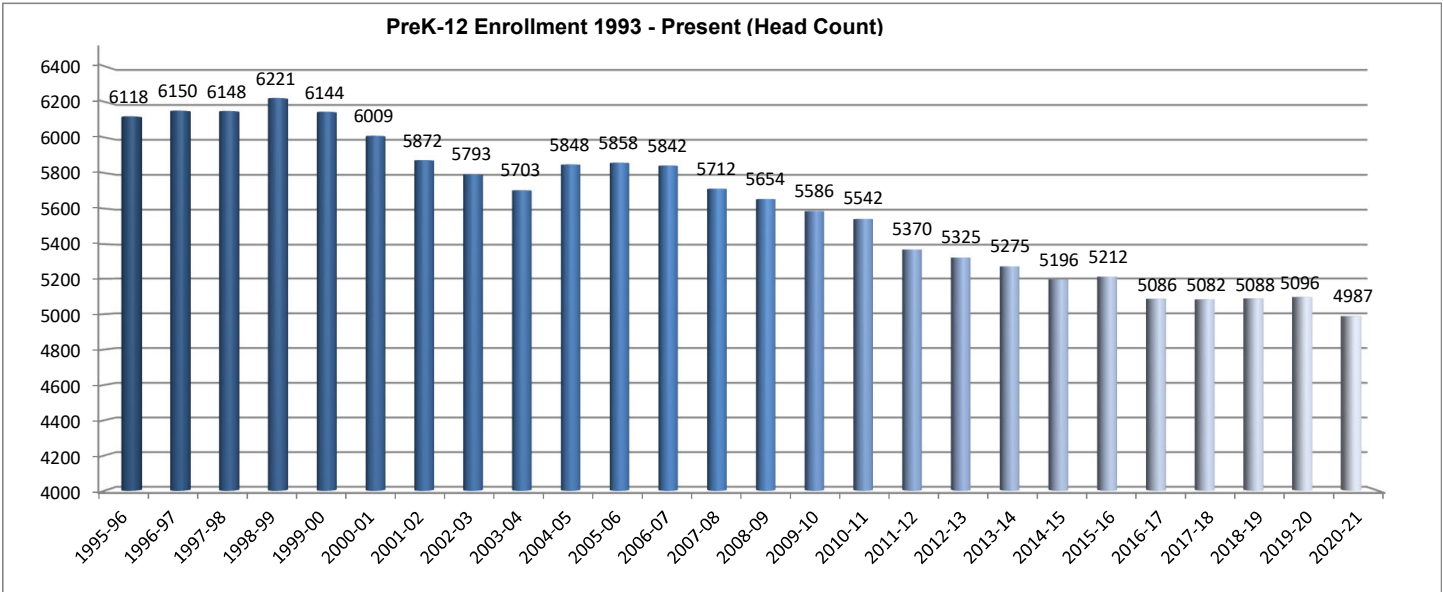
Note: East Junior High housing grades 8 & 9 and Vesper Community Academy housing grades K-5 were closed at the end of 2017-18 School Year. Grade 9 was moved to Lincoln High School, grade 8 was moved to WR Middle School and grades K-5 from Vesper Community Academy was moved to THINK Academy in 2018-19. In 2018-19 Central Oak Academy was also established for 4K-8 Virtual Students.



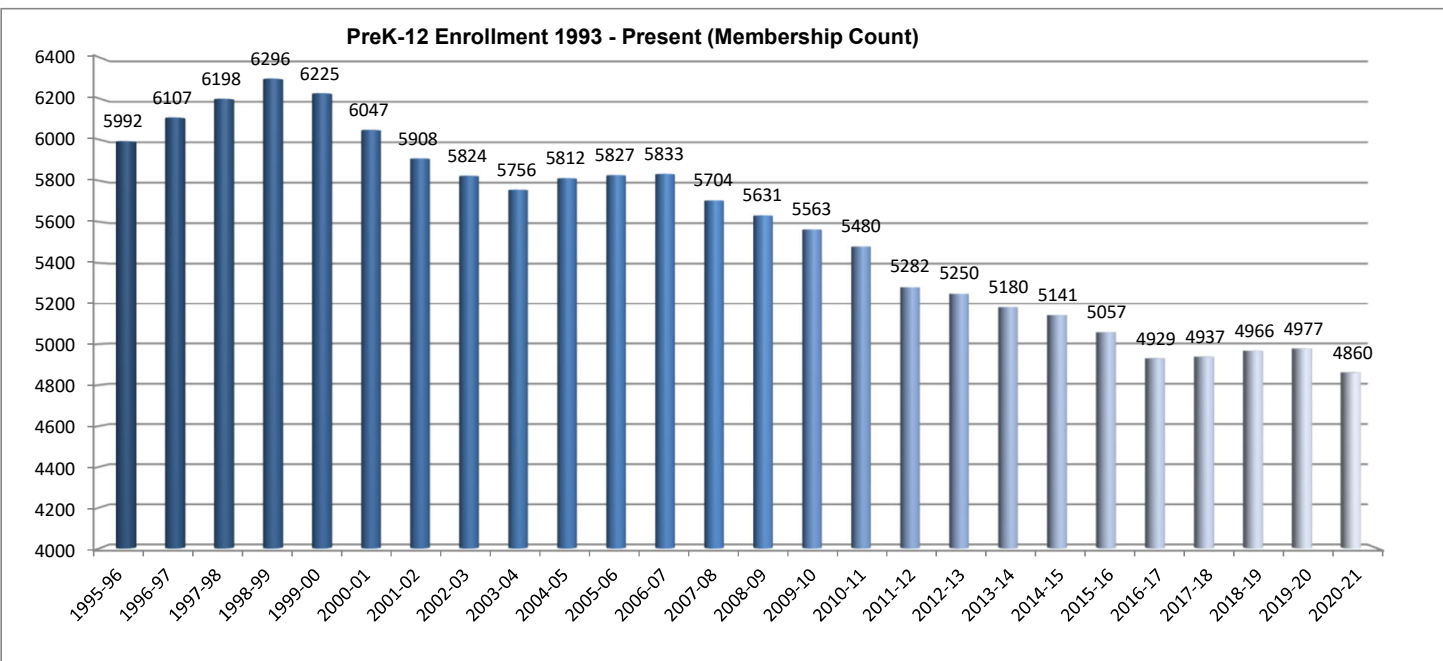
STUDENT ENROLLMENT TRENDS

Previous Twenty-Five School Years

The School District of Wisconsin Rapids has seen a continuous decline in PreK-12 enrollment since 1998-99. The following graph depicts the count of students in seats Prekindergarten through the 12th grade level for the last twenty-five years. Enrollment includes all students attending Wisconsin Rapids School District regardless of their residence. In 2004-05 a District wide 4K program was added which is reflected by a two year increase in enrollment before enrollment continued to decline. Since 2016-17 the enrollment has shown a very slight increase, however this past school year we saw a decrease. We suspect some of this decrease was due to COVID 19.

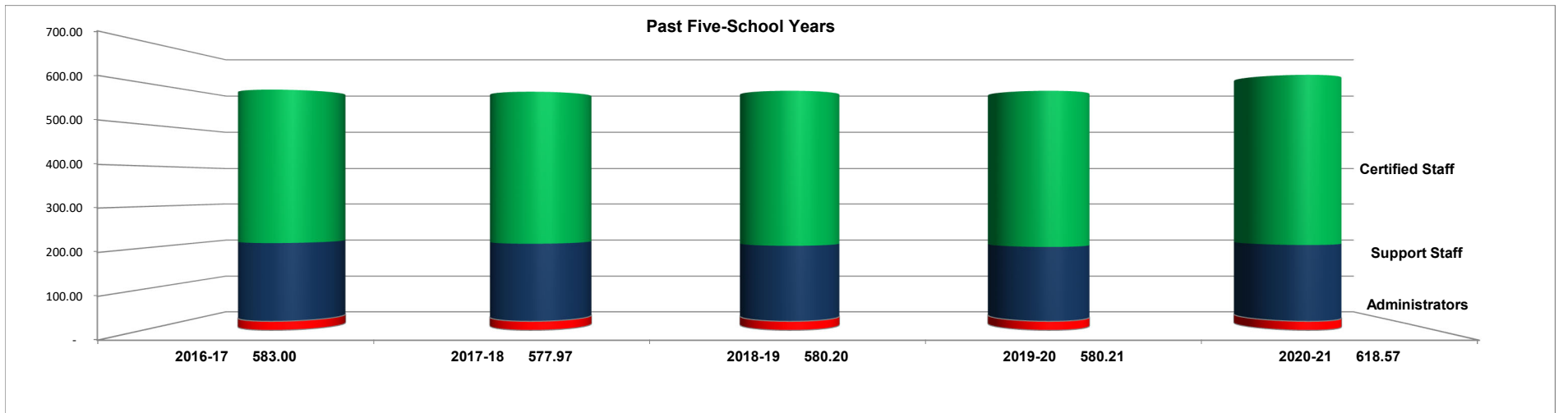


The Wisconsin Department of Public Instruction uses the membership count to calculate the amount of revenue a School District can generate from the Local Tax levy and State Aid. Membership includes all resident students enrolled in any public school in the State. This includes more than just resident students enrolled in the Wisconsin Rapids School District. A graph reflecting the District's membership counts is below. The District's decline in membership resulted in continued erosion of the funding available from the two largest sources of revenue for the District: State Equalization Aid and the Local Property Tax Levy.



PERSONNEL RESOURCE ALLOCATION BY SCHOOL
Most Current 5-Years
Full-Time Equivalent (FTE)

School	ACTUAL FTE 2016-17				ACTUAL FTE 2017-18				ACTUAL FTE 2018-19				ACTUAL FTE 2019-20				ACTUAL FTE 2020-21			
	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff
Grant Elementary	1.00	22.56	6.75	30.31	1.00	22.90	7.71	31.61	1.00	20.86	6.93	28.79	1.00	21.63	7.54	30.17	1.00	24.99	8.18	34.17
Grove Elementary	1.00	24.57	8.67	34.24	1.00	23.41	9.17	33.58	1.00	23.16	9.30	33.46	1.00	23.10	9.39	33.49	1.00	25.06	11.21	37.27
Howe Elementary	1.00	30.29	10.85	42.14	1.00	30.71	11.15	42.86	1.00	30.24	11.31	42.55	1.00	30.04	11.07	42.11	1.00	31.18	11.94	44.12
Mead Elementary	1.00	39.92	14.60	55.52	1.00	38.11	14.10	53.21	1.00	36.35	15.95	53.30	1.00	39.12	18.47	58.59	1.00	40.23	17.55	58.78
THINK Academy	0.50	12.20	3.18	15.88	0.50	12.09	3.71	16.30	1.00	17.41	5.15	23.56	1.00	14.72	6.51	22.23	1.00	16.72	6.99	24.71
Vesper Community Academy	0.50	6.25	3.97	10.72	0.50	6.17	3.98	10.65	-	-	-	-	-	-	-	-	-	-	-	-
Washington Elementary	1.00	25.79	6.97	33.76	1.00	26.29	7.80	35.09	1.00	26.82	9.06	36.88	1.00	28.49	9.12	38.61	1.00	32.74	8.96	42.70
Woodside Elementary	1.00	31.47	15.27	47.74	1.00	31.56	14.48	47.04	1.00	32.39	17.08	50.47	1.00	34.05	17.85	52.90	1.00	36.01	18.25	55.26
WR Middle School	2.00	46.20	17.70	65.90	2.00	42.95	17.16	62.11	3.00	71.90	25.21	100.11	3.00	74.20	24.01	101.21	3.00	74.32	27.30	104.62
East Junior High	2.00	42.06	17.51	61.57	2.00	46.71	16.14	64.85	-	-	-	-	-	-	-	-	-	-	-	-
Lincoln High School	3.00	73.58	36.33	112.91	3.00	69.01	37.02	109.03	4.00	90.00	42.30	136.30	4.00	87.88	40.05	131.93	4.00	91.59	42.29	137.88
River Cities High School	0.20	5.30	3.25	8.75	0.20	5.25	3.25	8.70	0.20	5.15	2.14	7.49	0.20	5.10	2.75	8.05	0.20	5.25	3.00	8.45
4K Community Sites	-	1.20	1.03	2.23	-	1.00	0.82	1.82	-	1.50	0.84	2.34	-	-	-	-	-	-	-	-
District Wide	7.80	9.32	44.21	61.33	7.80	11.15	42.17	61.12	7.80	14.80	37.99	60.59	7.80	14.65	33.73	56.18	7.80	22.81	29.73	60.34
Central Oak 4K-8	-	-	-	-	-	-	-	-	-	3.89	0.47	4.36	-	4.27	0.47	4.74	-	10.03	0.24	10.27
Grand Total	22.00	370.71	190.29	583.00	22.00	367.31	188.66	577.97	22.00	374.47	183.73	580.20	22.00	377.25	180.96	580.21	22.00	410.93	185.64	618.57



Glossary

Account - A descriptive heading which records financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

Accounting Period - A period at the end of which financial statements are prepared (for example, July 1 through June 30).

Accounting System - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

Amortization of Debt - Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Tax Rate - Tax levy in dollars divided by assessed valuation.

Assessed Valuation - A valuation set upon real estate or other property by a municipality as a basis for levying taxes.

Assessment Ratio - Difference between assessed and equalized values expressed as a percent of assessed to equalized.

Assets - Items of value owned by the district.

Attendance Area - The geographic area wherein reside the pupils normally served by a particular school.

Audit - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes: (a) to attest to the fairness of management's assertions in financial statements; (b) evaluate whether management has efficiently and effectively carried out its responsibilities; (c) determining the propriety of transactions; (d) ascertaining whether all transactions have been recorded; and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Balance Sheet - A summarized statement of assets, liabilities, reserves, and fund balance as of a given date, reflecting the per fund financial position of the district.

Allowable per Pupil Revenue Limit Increase - A dollar increase in the revenue limit per pupil amount as prescribed by the statutory formula as set by the legislature when they adopt the state's biennial budget.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budget Center - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Computer Aid - State aid to offset business computers exempted from property tax levy.

Debt Limit - The maximum amount of long-term debt which is legally permitted. In Wisconsin, school districts may borrow up to 10% of its total equalized valuation.

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services. District debts include bonds and notes.

Deferred Revenue - Revenue received but not earned, or revenues which do not meet the measurable and available criteria for recognition in the reporting period.

Department of Public Instruction (DPI) - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin.

Enrollment - A count of all students on the third Friday in September.

Equalization - (1) The process by which the Wisconsin Department of Revenue converts all local assessor - determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

Equalization Aid - State aid which is not limited to any specific program, purpose, or target population and is calculated based on membership (enrollment), shared costs, property values and state funding.

Equalized Tax Rate - Tax levy in dollars divided by equalized valuation.

Equalized Valuation - The market value of all real and personal property as established by the Wisconsin Department of Revenue.

Expenditures - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year - A 12-month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Function - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

Fund Balance - The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Fund - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

General Aid - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

Levy - (*verb*) To impose taxes or special assessments. (*noun*) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

Liabilities - Obligations owed by the district which are either current (payable within a year) or long-term.

Long-term Debt - Debt with a maturity of more than one year after the date of issuance.

Municipality - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Note - A written promise to pay a specified sum of money (principal) on a specified date or dates in the future called the maturity date(s), together with periodic interest at a specified rate for up to 10 years.

Object - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure.

Operating Transfers In/Out - All inter-fund transfers in and out of a fund other than residual equity transfers.

Other Financing Sources/Uses - Non-recurring sources and uses of funds classified separately from revenues and expenditures.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized.

Refinance - To pay off an old debt with newly borrowed money and thus incur a new debt.

Reserved Fund Balance - The portion of fund balance set aside for a specific purpose and unavailable for budgetary use. For example, reserve for encumbrances, inventories, and debt retirement.

Revenue Cap - Total equalization aid, property taxes and computer aid in lieu of taxes to finance general fund expenditures limited by enrollment.

Revenue - An increase of assets which does not represent recovery of an expenditure and which does not increase liabilities by an identical amount, or a decrease in liabilities which does not cause an increase in other liabilities or a decrease in assets.

Revenue Limit - A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 12, 1993), and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

School System - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

Source - Used to classify revenues and other sources of finances according to their origin.

Third Friday Count – Student count that takes place on the third Friday of September. This count is used by the state to record enrollment.

TID or TIF - Tax incremental financing district designated to allow for infrastructure and building improvement costs to be recovered through tax incremental levies. Value of TIF is not included in school district tax base for apportionment and tax rate calculation purposes.

Wisconsin Uniform Financial Accounting Requirements (WUFAR) - The Wisconsin Uniform Financial Accounting Requirements (WUFAR) manual presents a uniform financial and accounting structure for public elementary and secondary schools in the state of Wisconsin.

*To view this document on-line or to
learn more about WRPS, go to our
website:*

www.wrps.org



WRPS Pupil Nondiscrimination Statement

The School District of Wisconsin Rapids is committed to equal educational opportunity for all District students. The District will not deny any person admission to, participation in, or the benefits of any curricular, extra-curricular, pupil services, recreational or other program or activity because of a person's gender, race, national origin, ancestry, creed, religion, pregnancy, marital or parental status, sexual orientation, transgender status, gender identity, or physical, mental, emotional or learning disability, or any other characteristic protected under State or Federal civil rights laws. Please review [Board Policy 411](#) for additional information. Incidents of discrimination or harassment should be reported to a teacher, administrator, supervisor or other District employee to be addressed or forwarded on to District Compliance Officer Brian Oswald.

Special Statement Regarding Sex Discrimination Under Title IX

In compliance with the federal Title IX statutes and regulations set forth in Chapter 106 of Title 34 of the Code of Federal Regulations, the District does not unlawfully discriminate on the basis of sex in any education program or activity that the District operates. Title IX's requirement not to discriminate in any education program or activity extends to cover, but is not limited to, District students, certain admissions processes, and District employment. Inquiries regarding how Title IX and the federal Title IX regulations apply to the District may be referred to the District's Title IX Coordinator (as designated below), to the Assistant Secretary for Civil Rights at the U.S. Department of Education, or to both. Please refer to [Board Policy 411.11](#) for additional information.

WRPS Title IX Coordinators

Brian Oswald, Director of HR
510 Peach Street
Wisc. Rapids, WI 54494
P: 715-424-6710
E: brian.oswall@wrps.net

Dani Scott, Director of Pupil Services
510 Peach Street
Wisc. Rapids, WI 54494
P: 715-424-6724
E: danielle.scott@wrps.net

